

FUND STATEMENT

Fund 40100, Stormwater Services

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$29,474,154	\$0	\$22,235,357	\$22,235,357	\$0
Revenue:					
Stormwater Service District Levy	\$41,122,730	\$49,185,000	\$49,185,000	\$49,185,000	\$0
Sale of Bonds ¹	0	0	30,000,000	30,000,000	0
Natural Resources Conservation Service NRCS Grant ²	1,268,320	0	557,543	557,543	0
Virginia Department of Environmental Quality DEQ Grant ³	0	0	0	2,003,188	2,003,188
Miscellaneous	496	0	0	0	0
Total Revenue	\$42,391,546	\$49,185,000	\$79,742,543	\$81,745,731	\$2,003,188
Total Available	\$71,865,700	\$49,185,000	\$101,977,900	\$103,981,088	\$2,003,188
Expenditures:					
Personnel Services	\$16,273,487	\$17,257,850	\$17,732,457	\$17,785,628	\$53,171
Operating Expenses	2,178,606	2,441,995	2,574,051	2,574,051	0
Recovered Costs	(2,466,223)	(2,214,599)	(2,214,599)	(2,267,770)	(53,171)
Capital Equipment	43,011	737,800	761,966	761,966	0
Capital Projects ⁴	32,601,462	29,961,954	82,124,025	84,127,213	2,003,188
Total Expenditures	\$48,630,343	\$48,185,000	\$100,977,900	\$102,981,088	\$2,003,188
Transfers Out:					
General Fund (10001) ⁵	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$0
Total Transfers Out	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$0
Total Disbursements	\$49,630,343	\$49,185,000	\$101,977,900	\$103,981,088	\$2,003,188
Ending Balance⁶	\$22,235,357	\$0	\$0	\$0	\$0
Tax Rate Per \$100 of Assessed Value	\$0.0200	\$0.0225	\$0.0225	\$0.0225	\$0.00

¹ On November 6, 2012, the voters approved a bond referendum in the amount of \$30 million to make storm drainage improvements to prevent flooding and soil erosion, including acquiring any necessary land. It is planned to use this bond money to prevent flooding in the Huntington community.

² On June 4, 2013, the Board of Supervisors approved a joint project between the Natural Resources Conservation Services (NRCS), the Northern Virginia Soil and Water Conservation District (NVSWCD), and Fairfax County. The estimated total cost of the project is \$2,809,020. The NRCS will pay 65 percent of the cost (\$1,825,863) while Fairfax County will be required to fund 35 percent of the final costs (\$983,157), less any in-kind service credits. Funding for the County share is available in existing appropriations in project SD-000033, Dam Safety and Facility Rehabilitation.

³ On October 1, 2014, the Board of Supervisors approved a joint project between the Virginia Department of Environmental Quality (DEQ) and Fairfax County. The estimated total cost of the project is \$4,006,376. The DEQ will pay 50 percent of the cost (\$2,003,188) and Fairfax County will be required to fund 50 percent of the final costs (\$2,003,188). Funding for the County share is available in existing appropriations in project SD-000031, Stream and Water Quality Improvements.

⁴ In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$813,290.01 has been reflected as an increase to FY 2014 Capital Projects expenditures. This impacts the amount carried forward and results in a decrease of \$813,290.01 to the FY 2015 Revised Budget Plan. The projects affected by this adjustment are SD-000031, Stream and Water Quality Improvements, SD-000033, Dam Safety and Facility Rehabilitation, and SD-000034, Conveyance System Rehabilitation. The audit adjustment has been included in the FY 2014 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment are included in the FY 2015 Third Quarter package.

⁵ Funding in the amount of \$1,000,000 is transferred to the General Fund to partially offset central support services supported by the General Fund which benefit Fund 40100. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

⁶ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects