

FUND STATEMENT

Fund 40120, Dulles Rail Phase II Transportation Improvement District

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$20,742,189	\$34,727,167	\$35,463,042	\$35,463,042	\$0
Revenue:					
Real Estate Taxes	\$14,691,317	\$14,470,344	\$14,470,344	\$14,470,344	\$0
Interest on Investments	29,536	14,634	14,634	14,634	0
Total Revenue	\$14,720,853	\$14,484,978	\$14,484,978	\$14,484,978	\$0
Total Available	\$35,463,042	\$49,212,145	\$49,948,020	\$49,948,020	\$0
Expenditures:					
Operating Expenses	\$0	\$500,000	\$500,000	\$500,000	\$0
Total Expenditures	\$0	\$500,000	\$500,000	\$500,000	\$0
Total Disbursements	\$0	\$500,000	\$500,000	\$500,000	\$0
Ending Balance¹	\$35,463,042	\$48,712,145	\$49,448,020	\$49,448,020	\$0
Tax Rate Per \$100 Assessed Value²	\$0.20	\$0.20	\$0.20	\$0.20	\$0.00

¹ The ending balance will be accumulating in anticipation of the sale of bonds to fund the district's share of the project.

² The tax rate will be held at \$0.20 until full revenue operations commence on Phase II, which is expected in late 2018.