

FUND STATEMENT

Fund 40130, Leaf Collection

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,745,051	\$3,551,123	\$3,975,721	\$3,975,721	\$0
Revenue:					
Interest on Investments	\$4,161	\$8,878	\$8,878	\$8,878	\$0
Rental of Equipment	38,139	49,560	49,560	49,560	0
Sale of Equipment	27,033	6,000	6,000	6,000	0
Leaf Collection Levy/Fee	2,072,360	2,122,695	2,122,695	2,122,695	0
Total Revenue	\$2,141,693	\$2,187,133	\$2,187,133	\$2,187,133	\$0
Total Available	\$5,886,744	\$5,738,256	\$6,162,854	\$6,162,854	\$0
Expenditures:					
Operating Expenses	\$1,911,023	\$2,139,182	\$2,139,182	\$2,139,182	\$0
Capital Equipment	0	48,000	48,000	48,000	0
Total Expenditures	\$1,911,023	\$2,187,182	\$2,187,182	\$2,187,182	\$0
Total Disbursements	\$1,911,023	\$2,187,182	\$2,187,182	\$2,187,182	\$0
Ending Balance	\$3,975,721	\$3,551,074	\$3,975,672	\$3,975,672	\$0
Operating Reserve ¹	\$0	\$328,077	\$328,077	\$328,077	\$0
Capital Equipment Reserve	800,000	800,000	800,000	800,000	0
Rate Stabilization Reserve ²	2,751,123	2,422,997	2,847,595	2,847,595	0
Unreserved Balance	\$424,598	\$0	\$0	\$0	\$0
Leaf Collection Levy/Fee per \$100 Assessed Value	\$0.015	\$0.015	\$0.015	\$0.015	\$0.00

¹ The Operating Reserve is established to provide a minimum of 15 percent of the operating budget to maintain financial stability for unforeseen expenditures.

² The Rate Stabilization Reserve provides funds to mitigate against any need for an unusually large rate increase in a future year.