

FUND STATEMENT

Fund 40140, Refuse Collection and Recycling Operations

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$12,493,731	\$6,064,603	\$10,997,667	\$10,997,667	\$0
Revenue:					
Interest on Investments	\$12,832	\$15,498	\$15,498	\$15,498	\$0
Refuse Collection Fees ¹	15,975,795	15,984,495	15,984,495	15,984,495	0
Refuse Disposal Fees	1,341,505	1,790,000	1,345,000	1,345,000	0
Leaf Collection Fees	469,088	471,258	471,258	471,258	0
Sale of Assets and Recyclables	1,122,062	342,574	342,574	342,574	0
Miscellaneous Revenues	242,463	15,335	15,335	15,335	0
Charges for Services	358,292	410,791	410,791	410,791	0
Replacement Reserve Fees	681,255	540,345	540,345	540,345	0
State Litter Funds	128,207	145,292	145,292	145,292	0
Total Revenue	\$20,331,499	\$19,715,588	\$19,270,588	\$19,270,588	\$0
Total Available	\$32,825,230	\$25,780,191	\$30,268,255	\$30,268,255	\$0
Expenditures:					
Personnel Services	\$11,047,858	\$11,466,547	\$11,466,547	\$11,466,547	\$0
Operating Expenses	8,963,413	9,101,333	9,336,976	9,336,976	0
Recovered Costs ²	(1,420,048)	(1,319,509)	(1,319,509)	(1,319,509)	0
Capital Equipment	2,608,152	2,265,000	3,621,272	3,621,272	0
Capital Projects	93,188	0	1,014,324	1,014,324	0
Total Expenditures	\$21,292,563	\$21,513,371	\$24,119,610	\$24,119,610	\$0
Transfers Out:					
General Fund (10001) ³	\$535,000	\$535,000	\$535,000	\$535,000	\$0
Total Transfers Out	\$535,000	\$535,000	\$535,000	\$535,000	\$0
Total Disbursements	\$21,827,563	\$22,048,371	\$24,654,610	\$24,654,610	\$0
Ending Balance⁴	\$10,997,667	\$3,731,820	\$5,613,645	\$5,613,645	\$0
Construction and Infrastructure Reserve ⁵	\$2,224,467	\$348,696	\$348,696	\$348,696	\$0
Rate Stabilization Reserve ⁶	1,390,881	1,390,881	1,390,881	1,390,881	0
Capital Equipment Reserve ⁷	4,411,355	742,243	1,362,151	1,362,151	0
Operating Reserve ⁸	2,970,964	1,250,000	2,511,917	2,511,917	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0
Levy per Household Unit¹	\$345/Unit	\$345/Unit	\$345/Unit	\$345/Unit	\$0

¹ The FY 2015 levy/collection fee per household unit is set at \$345 per unit. The vast majority of these fees are collected as a separate levy included on the Real Estate Tax bill. Approximately 450 units must be billed directly by the agency.

² Recovered Costs represent billings to Fund 40130, Leaf Collection, for its share of the total administrative costs for the Division of Collection and Recycling. Also included is an amount billed to Fund 40150, Refuse Disposal, for administrative costs for the recycling program which is coordinated by Fund 40140, Refuse Collection and Recycling Operations.

³ Funding in the amount of \$535,000 is transferred to the General Fund to partially offset central support services supported by the General Fund which benefit Fund 40140. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

⁴ Ending Balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions and expenditure requirements.

⁵ The Construction and Infrastructure Reserve funds emergency repairs necessary at the Newington Solid Waste Facility.

⁶ The Rate Stabilization Reserve provides funds to mitigate against any need for an unusually large rate increase in a future year.

⁷ The Capital Equipment Reserve consolidates the Collection Equipment Reserve, Recycling Equipment Reserve and Residential/General Equipment Reserve and is for future capital equipment requirements based on replacement value and age of equipment.

⁸ The Operating Reserve consolidates the Wheeled Container Reserve and PC Replacement Reserve and is for the purchase/replacement of single-stream recycling and trash collection containers for sanitary district customers, the timely replacement of obsolete computer equipment and other operating requirements.