

FUND STATEMENT

Fund 40300, Housing Trust Fund

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$6,041,595	\$229,060	\$5,773,479	\$5,773,479	\$0
Revenue:					
Proffered Contributions	\$331,973	\$0	\$0	\$0	\$0
Investment Income	5,323	17,687	17,687	17,687	0
Miscellaneous Revenue	541,314	622,285	622,285	622,285	0
Total Revenue	\$878,610	\$639,972	\$639,972	\$639,972	\$0
Total Available	\$6,920,205	\$869,032	\$6,413,451	\$6,413,451	\$0
Expenditures:					
Capital Projects	\$1,146,726	\$639,972	\$6,184,391	\$6,184,391	\$0
Total Expenditures	\$1,146,726	\$639,972	\$6,184,391	\$6,184,391	\$0
Total Disbursements	\$1,146,726	\$639,972	\$6,184,391	\$6,184,391	\$0
Ending Balance¹	\$5,773,479	\$229,060	\$229,060	\$229,060	\$0
Reserved Fund Balance ²	\$229,060	\$229,060	\$229,060	\$229,060	\$0
Unreserved Ending Balance	\$5,544,419	\$0	\$0	\$0	\$0

¹ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.

² The Reserved Fund Balance reflects revenue receivable to the Housing Trust Fund for interest owed by Cornerstone Housing Corporation (formerly Reston Interfaith) on an equity lien held by the FCRHA.