

# FUND STATEMENT

## Fund 40330, Elderly Housing Programs

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$2,060,801	\$1,127,653	\$2,717,028	\$2,717,028	\$0
Revenue:					
Rental Income	\$1,317,410	\$1,334,926	\$1,334,926	\$1,334,926	\$0
Miscellaneous Revenue <sup>1</sup>	104,944	147,548	147,548	147,548	0
Rental Assistance	204,813	161,583	161,583	161,583	0
<b>Total Revenue</b>	\$1,627,167	\$1,644,057	\$1,644,057	\$1,644,057	\$0
Transfers In:					
General Fund (10001)	\$1,864,271	\$1,869,683	\$1,869,683	\$1,869,683	\$0
<b>Total Transfers In</b>	\$1,864,271	\$1,869,683	\$1,869,683	\$1,869,683	\$0
<b>Total Available</b>	\$5,552,239	\$4,641,393	\$6,230,768	\$6,230,768	\$0
Expenditures:					
Personnel Services <sup>1</sup>	\$679,493	\$930,619	\$930,619	\$930,619	\$0
Operating Expenses	2,155,718	2,416,168	3,099,791	3,099,791	0
<b>Total Expenditures</b>	\$2,835,211	\$3,346,787	\$4,030,410	\$4,030,410	\$0
<b>Total Disbursements</b>	\$2,835,211	\$3,346,787	\$4,030,410	\$4,030,410	\$0
<b>Ending Balance<sup>2</sup></b>	\$2,717,028	\$1,294,606	\$2,200,358	\$2,200,358	\$0
Unrestricted Reserve	\$2,614,528	\$1,294,606	\$1,995,358	\$1,995,358	\$0
Accrued Interest Receivable	102,500	0	205,000	205,000	0
<b>Unreserved Ending Balance</b>	\$0	\$0	\$0	\$0	\$0

<sup>1</sup> In order to account for revenues and expenditures in the proper fiscal year, audit have been reflected as an increase of \$48,642.87 in FY 2014 revenues to record revenue accrual adjustments and a decrease of \$6,261.16 in FY 2014 expenditures to record accrued expenses for contracts and building maintenance in the proper fiscal period. These audit adjustments were included in the FY 2014 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2015 Third Quarter Package.

<sup>2</sup> Ending Balances fluctuate due to program adjustments, carryover of operating expenditures, audit adjustments and adjustments in the general fund transfer.