

FUND STATEMENT

Fund 50810, HOME Investment Partnerships Program

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$164,073	\$0	\$222,924	\$222,924	\$0
Revenue:					
HOME Grant Funds	\$2,041,050	\$1,417,514	\$4,248,834	\$4,248,834	\$0
HOME Program Income	343,403	0	0	0	0
Total Revenue	\$2,384,453	\$1,417,514	\$4,248,834	\$4,248,834	\$0
Total Available	\$2,548,526	\$1,417,514	\$4,471,758	\$4,471,758	\$0
Expenditures:					
HOME Projects ¹	\$2,325,602	\$1,417,514	\$4,471,758	\$4,471,758	\$0
Total Expenditures	\$2,325,602	\$1,417,514	\$4,471,758	\$4,471,758	\$0
Total Disbursements	\$2,325,602	\$1,417,514	\$4,471,758	\$4,471,758	\$0
Ending Balance²	\$222,924	\$0	\$0	\$0	\$0

¹ In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$98.00 has been reflected as a decrease to FY 2014 expenditures to record an expenditure accrual in the proper fiscal period. There is an offsetting expenditure adjustment of \$98.00 to the *FY 2015 Revised Budget Plan* as a result of this adjustment. This audit adjustment has been included in the FY 2014 Comprehensive Annual Financial Report. Details of the audit adjustments are included in the FY 2014 Third Quarter Package.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.