

# FUND STATEMENT

## Fund 69310, Sewer Bond Construction

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$56,956,925	\$0	\$20,680,869	\$20,680,869	\$0
Revenue:					
Interest on Investments	\$65,692	\$0	\$0	\$0	\$0
Virginia Water Quality Improvement Grant <sup>1</sup>	591,814	0	10,829,276	10,829,276	0
<b>Total Revenue</b>	<b>\$657,506</b>	<b>\$0</b>	<b>\$10,829,276</b>	<b>\$10,829,276</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$57,614,431</b>	<b>\$0</b>	<b>\$31,510,145</b>	<b>\$31,510,145</b>	<b>\$0</b>
<b>Total Expenditures</b>	<b>\$36,933,562</b>	<b>\$0</b>	<b>\$31,510,145</b>	<b>\$31,510,145</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$36,933,562</b>	<b>\$0</b>	<b>\$31,510,145</b>	<b>\$31,510,145</b>	<b>\$0</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$20,680,869</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> Reflects Virginia Water Quality Improvement Fund Point Source grant approved by the Board of Supervisors on February 23, 2009 for nitrogen removal requirements associated with the Chesapeake Bay Program. In FY 2014, an amount of \$591,814 was received and \$10,829,276 is anticipated in FY 2015 and beyond.

<sup>2</sup> The capital projects in this sewer fund are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.