

FUND STATEMENT

Fund 70000, Route 28 Tax District

| | FY 2014 Actual | FY 2015 Adopted Budget Plan | FY 2015 Revised Budget Plan | FY 2015 Third Quarter Estimate | Increase (Decrease) (Col. 5-4) |
|--|-------------------|-----------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|
| Beginning Balance | \$6,703 | \$0 | \$3,730 | \$3,730 | \$0 |
| Revenue: | | | | | |
| Real Estate Taxes-Current ¹ | \$9,957,238 | \$9,707,629 | \$9,707,629 | \$9,707,629 | \$0 |
| Revenue from Buy Outs | 0 | 1,000,000 | 1,000,000 | 1,000,000 | 0 |
| Interest on Investments | 780 | 0 | 0 | 0 | 0 |
| Total Revenue | \$9,958,018 | \$10,707,629 | \$10,707,629 | \$10,707,629 | \$0 |
| Total Available | \$9,964,721 | \$10,707,629 | \$10,711,359 | \$10,711,359 | \$0 |
| Expenditures: | | | | | |
| Payments to the Fiscal Agent | \$9,960,991 | \$10,707,629 | \$10,711,359 | \$10,711,359 | \$0 |
| Total Expenditures | \$9,960,991 | \$10,707,629 | \$10,711,359 | \$10,711,359 | \$0 |
| Total Disbursements | \$9,960,991 | \$10,707,629 | \$10,711,359 | \$10,711,359 | \$0 |
| Ending Balance² | \$3,730 | \$0 | \$0 | \$0 | \$0 |
| Tax rate per \$100 Assessed Value | \$0.18 | \$0.18 | \$0.18 | \$0.18 | \$0.00 |

¹ Estimate to provide for sufficient appropriation includes projected tax collections based on assessments, and allowances for late payments, penalties and permitted property buy-outs. All monies collected are required to be remitted to the Fiscal Agent monthly as collected.

² As all monies collected are required to be remitted to the Fiscal Agent monthly as collected the ending balance should be zero unless as of the closing period there were pending remittances to the Fiscal Agent.