

## FUND STATEMENT

### Fund 81530, Public Housing Projects Under Modernization

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$2,173,574	\$1,214,923	\$2,173,574	\$2,173,574	\$0
Revenue:					
HUD Authorizations	\$0	\$0	\$1,513,545	\$1,513,545	\$0
HUD Reimbursements <sup>1</sup>	1,557,942	0	732,901	732,901	0
<b>Total Revenue</b>	\$1,557,942	\$0	\$2,246,446	\$2,246,446	\$0
<b>Total Available</b>	\$3,731,516	\$1,214,923	\$4,420,020	\$4,420,020	\$0
Expenditures:					
Administration	\$404,282	\$0	\$669,273	\$669,273	\$0
Capital/Related Improvements	1,153,660	0	2,535,824	2,535,824	0
<b>Total Expenditures</b>	\$1,557,942	\$0	\$3,205,097	\$3,205,097	\$0
<b>Total Disbursements</b>	\$1,557,942	\$0	\$3,205,097	\$3,205,097	\$0
<b>Ending Balance<sup>2</sup></b>	\$2,173,574	\$1,214,923	\$1,214,923	\$1,214,923	\$0

<sup>1</sup> This represents the HUD reimbursements for capital improvements, major repairs/maintenance and modernization of public housing properties.

<sup>2</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.