

FY 2015 Third Quarter Review
Attachment VI – FY 2014 Audit Adjustments

FY 2014 AUDIT ADJUSTMENTS

The FY 2014 General Fund ending balance is increased by \$3.28 million as a result of revenue audit adjustments of \$3.87 million offset by expenditure audit adjustments of \$0.58 million. Adjustments in FY 2014 expenditures were made in the General Fund Group, Capital Project, Special Revenue, Internal Service, Enterprise and Agency and Trust funds. In addition, several revenue adjustments were made in the Capital Project, Special Revenue, Internal Service, Enterprise and Agency and Trust funds. This audit attachment also outlines changes in the Fairfax County Public School, Fairfax County Park Authority and Fairfax County Redevelopment and Housing Authority funds based on the final year-end reconciliation of these accounts. It should be noted that all of these audit adjustments were reflected in the FY 2014 Comprehensive Annual Financial Report (CAFR).

Fund	Fund Title/Description	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2015 Impact
General Fund Group							
10001	General Fund - Real Estate Taxes			\$710,871.00		\$710,871.00	
	To record Real Estate tax receipts received within the first 45 days of FY 2015 that were actually earned in FY 2014.						
10001	General Fund - Personal Property Tax - Current			\$641,444.00		\$641,444.00	
	To adjust accrual for Personal Property tax receipts to reflect actual receipts within the first 45 days of FY 2015.						
10001	General Fund-Personal Property Tax - Delinquent			\$1,200,916.00		\$1,200,916.00	
	To adjust accrual for Personal Property tax receipts for delinquent taxes to reflect actual receipts within the first 45 days of FY 2015.						
10001	General Fund - Communications Sales and Use Tax			(\$79,966.00)		(\$79,966.00)	
	To record communications tax receipts received within the first 45 days of FY 2015.						
10001	General Fund -Transient Occupancy Tax			\$269,238.00		\$269,238.00	
	To adjust accrual for transient occupancy tax receipts to reflect actual receipts received within the first 45 days of FY 2015.						
10001	General Fund -Transient Occupancy Tax - Additional			\$366,436.00		\$366,436.00	
	To adjust accrual for transient occupancy tax receipts based on actual receipts received within the first 45 days of FY 2015.						
10001	General Fund Interest -Ambulance Transport Fees			\$8,696.00		\$8,696.00	
	To adjust accrual to reflect actual receipts earned within the first 45 days of FY 2015.						
10001	General Fund -Unrealized Gains/Losses on Investments			\$85,733.77		\$85,733.77	
	To record net appreciated/depreciated unrealized gain/loss as of June 2014.						
10001	General Fund -Miscellaneous Revenue			\$667,433.10		\$667,433.10	
	To accurately record revenue , primarily from State and Federal Aid						
10001	General Fund - Facilities Management				(\$21,660.38)	\$21,660.38	
	To accurately record personnel services expenditure accrual.						
10001	General Fund - Human Resources				(\$55,623.18)	\$55,623.18	
	To accurately record expenditure accrual.						
10001	General Fund - Land Development Services				\$116,168.35	(\$116,168.35)	
	To accurately record expenditure accruals for personnel services and operating expenses.						
10001	General Fund - Libraries				\$113,873.00	(\$113,873.00)	
	To accurately record personnel services expenditure accrual.						
10001	General Fund - Department of Family Services				\$380,998.85	(\$380,998.85)	
	To accurately record expenditure accruals for personnel services and operating expenses.						
10001	General Fund - Fire and Rescue				\$55,333.33	(\$55,333.33)	
	To accurately record expenditure accruals.						
Total Fund 10001, General Fund				\$3,870,801.87	\$589,089.97	\$3,281,711.90	
10040	Information Technology	2G70-053-000			\$619,694.00	(\$619,694.00)	(\$619,694.00)
	To accurately record revenue. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
10040	Information Technology	3G70-022-000			\$296,597.99	(\$296,597.99)	(\$296,597.99)
	To accurately record expenditure accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
Total Fund 10040, Information Technology					\$916,291.99	(\$916,291.99)	(\$916,291.99)
Capital Project Funds							
30010	General Construction and Contributions	2G51-002-000			\$977.51	(\$977.51)	(\$977.51)
	To record expenditure accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
30010	General Construction and Contributions	2G51-006-000			\$68.40	(\$68.40)	(\$68.40)
	To record expenditure accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
30010	General Construction and Contributions	2G51-007-000			\$1,041.40	(\$1,041.40)	(\$1,041.40)
	To record expenditure accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
Total Fund 30010, General Construction and Contributions					\$2,087.31	(\$2,087.31)	(\$2,087.31)
30020	Infrastructure Replacement and Upgrades	GF-000013			\$272,949.38	(\$272,949.38)	(\$272,949.38)
	To record expenditure accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
Total Fund 30020, Infrastructure Replacement and Upgrades					\$272,949.38	(\$272,949.38)	(\$272,949.38)
30030	Library Construction	LB-000007			\$72,307.00	(\$72,307.00)	(\$72,307.00)
	To record expenditure accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
Total Fund 30030, Library Construction					\$72,307.00	(\$72,307.00)	(\$72,307.00)

Fund	Fund Title/Description	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2015 Impact
30070	Public Safety Construction	FS-000002			\$113,407.10	(\$113,407.10)	(\$113,407.10)
	To record expenditure accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
30070	Public Safety Construction	FS-000006			(\$252,102.09)	\$252,102.09	\$252,102.09
	To record expenditure accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
30070	Public Safety Construction	FS-000008			\$75,011.13	(\$75,011.13)	(\$75,011.13)
	To record expenditure accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
30070	Public Safety Construction	PS-000004			\$753,711.00	(\$753,711.00)	(\$753,711.00)
	To record expenditure accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
Total Fund 30070, Public Safety Construction					\$690,027.14	(\$690,027.14)	(\$690,027.14)
30400	Park Authority Bond Construction	PR-000008			(\$3,404.76)	\$3,404.76	\$3,404.76
	To record expenditure accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
30400	Park Authority Bond Construction	PR-000011			\$1,363.60	(\$1,363.60)	(\$1,363.60)
	To record expenditure accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
30400	Park Authority Bond Construction	PR-000012			\$35,000.00	(\$35,000.00)	(\$35,000.00)
	To record expenditure accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
Total Fund 30400, Park Authority Bond Construction					\$32,958.84	(\$32,958.84)	(\$32,958.84)
Special Revenue Funds							
40010	County and Regional Transportation Projects			\$9,876.55	\$9,876.55		Offsetting
	To record expenditure accrual.						
40010	County and Regional Transportation Projects	ST-000003			\$90,841.42	(\$90,841.42)	(\$90,841.42)
	To record expenditure accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
40010	County and Regional Transportation Projects	TF-000001			\$91,510.74	(\$91,510.74)	(\$91,510.74)
	To record expenditure accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
Total Fund 40010, County and Regional Transportation Projects					\$9,876.55	\$192,228.71	(\$182,352.16)
40100	Stormwater Services	SD-000031			\$128,137.06	(\$128,137.06)	(\$128,137.06)
	To record expenditure accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
40100	Stormwater Services	SD-000033			\$610,936.00	(\$610,936.00)	(\$610,936.00)
	To record expenditure accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
40100	Stormwater Services	SD-000034			\$74,216.95	(\$74,216.95)	(\$74,216.95)
	To record expenditure accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
Total Fund 40100, Stormwater Services					\$813,290.01	(\$813,290.01)	(\$813,290.01)
40160	Energy Resource Recovery (ERR) Facility				\$498,712.00	(\$498,712.00)	
	To accrue expenditure associated with the reimbursement of tipping fees due from Covanta						
Total Fund 40160, Energy Resource Recovery (ERR) Facility					\$498,712.00	(\$498,712.00)	
50000	Federal/State Grants		1400012-06	\$143,107.00		\$143,107.00	(\$143,107.00)
	To accurately record revenue accruals. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
50000	Federal/State Grants		1400015-06	\$87,729.72		\$87,729.72	(\$87,729.72)
	To accurately record revenue accruals. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
50000	Federal/State Grants		1400017-06	\$17,135.00		\$17,135.00	(\$17,135.00)
	To accurately record revenue accruals. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
50000	Federal/State Grants		1400019-07	(\$132,741.21)		(\$132,741.21)	\$132,741.21
	To accurately record revenue accruals. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
50000	Federal/State Grants		1400020-07	(\$164,049.62)		(\$164,049.62)	\$164,049.62
	To accurately record revenue accruals. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
50000	Federal/State Grants		1400022-14	(\$1,086.18)		(\$1,086.18)	\$1,086.18
	To accurately record revenue accruals. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
50000	Federal/State Grants		1670004-13	\$441,609.00	\$441,609.00		Offsetting
	To accurately record revenue and expenditure accruals. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
50000	Federal/State Grants		1670005-12	\$169,696.00	\$169,696.00		Offsetting
	To accurately record revenue and expenditure accruals. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
50000	Federal/State Grants		1670006-12	\$522,600.00	\$522,600.00		Offsetting
	To accurately record revenue and expenditure accruals. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
50000	Federal/State Grants		1670006-13	\$111,360.00	\$111,360.00		Offsetting
	To accurately record revenue and expenditure accruals. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
50000	Federal/State Grants		1670017-14	(\$33,069.25)		(\$33,069.25)	\$33,069.25
	To accurately record revenue accruals. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
50000	Federal/State Grants		1670040-14	\$8,288.96		\$8,288.96	(\$8,288.96)
	To accurately record revenue accruals. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
50000	Federal/State Grants		1810005-10	\$21,263.12	\$21,660.38	(\$397.26)	(\$42,923.50)

Fund	Fund Title/Description	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2015 Impact
	To accurately record revenue and expenditure accruals. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
50000	Federal/State Grants		1900008-14		(\$3,994.69)	\$3,994.69	\$3,994.69
	To accurately record expenditure accruals. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
50000	Federal/State Grants		1900026-14		(\$8,206.02)	\$8,206.02	\$8,206.02
	To accurately record expenditure accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
50000	Federal/State Grants		1920005-14	(\$5,487.02)		(\$5,487.02)	\$5,487.02
	To accurately record revenue accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
50000	Federal/State Grants		1920028-13	\$44,560.32		\$44,560.32	(\$44,560.32)
	To accurately record revenue accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
50000	Federal/State Grants		1920033-14	\$38,129.73		\$38,129.73	(\$38,129.73)
	To accurately record revenue accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
50000	Federal/State Grants		1HS0036-10	(\$359,343.00)		(\$359,343.00)	\$359,343.00
	To accurately record revenue accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
50000	Federal/State Grants		1HS0047-12	(\$18,475.85)		(\$18,475.85)	\$18,475.85
	To accurately record revenue accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
50000	Federal/State Grants		1HS0047-13	\$13,730.66		\$13,730.66	(\$13,730.66)
	To accurately record revenue accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
50000	Federal/State Grants		1HS0049-12		\$87,409.60	(\$87,409.60)	(\$87,409.60)
	To accurately record expenditure accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
50000	Federal/State Grants		1HS0054-07	(\$42,996.89)		(\$42,996.89)	\$42,996.89
	To accurately record revenue accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
50000	Federal/State Grants		1HS0055-07	\$55,706.00		\$55,706.00	(\$55,706.00)
	To accurately record revenue accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
50000	Federal/State Grants		1HS0056-07	\$67,828.25		\$67,828.25	(\$67,828.25)
	To accurately record revenue accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
	Total Fund 50000, Federal/State Grants			\$985,494.74	\$1,342,134.27	(\$437,176.89)	\$243,438.35
Internal Service Funds							
60000	County Insurance				\$916,000.00	(\$916,000.00)	
	To properly state the accrued liability balance per the actuarial valuation June 30, 2013. Adjustment does not impact cash balance. However there is a corresponding reduction to the accrued liability for active worker's compensation and other insurance cases.						
60000	County Insurance				\$104,766.00	(\$104,766.00)	
	To properly record expenditure in the proper fiscal period.						
	Total Fund 60000, County Insurance				\$1,020,766.00	(\$1,020,766.00)	
60020	Document Services Division				\$131,000.00	(\$131,000.00)	
	To record adjustments to expenditure accruals to account for items in the proper fiscal period						
	Total Fund 60020, Document Services Division				\$131,000.00	(\$131,000.00)	
60040	Health Benefits			(\$1,770.70)		(\$1,770.70)	
	To record interest earned in the proper fiscal period.						
60040	Health Benefits				(\$653,698.00)	\$653,698.00	
	To record final Incurred but Not Reported (IBNR) claims for FY 2014.						
	Total Fund 60040, Health Benefits			(\$1,770.70)	(\$653,698.00)	\$651,927.30	
Agency and Trust Funds							
73000	Employees' Retirement Trust				\$67,131.00	(\$67,131.00)	
	To record payment of investment management fees as of June 2014.						
73000	Employees' Retirement Trust				(\$9,631.41)	\$9,631.41	
	To accurately record expenditure accrual.						
73000	Employees' Retirement Trust			\$55,734.29		\$55,734.29	
	To primarily accrue interest revenue.						
73000	Employees' Retirement Trust			\$5,687,940.01		\$5,687,940.01	
	To record interest revenue in the proper fiscal period.						
73000	Employees' Retirement Trust			\$15,652,142.21		\$15,652,142.21	
	To record net realized gain/loss of sale of investments June 2014.						
73000	Employees' Retirement Trust			\$3,417,090.69		\$3,417,090.69	
	To record dividend revenue in the proper fiscal period.						
73000	Employees' Retirement Trust			\$36,516,007.70		\$36,516,007.70	
	To record net appreciated/depreciated unrealized gain/loss as of June 2014.						
	Total Fund 73000, Employees' Retirement Trust			\$61,328,914.90	\$57,499.59	\$61,271,415.31	
73010	Uniformed Employees Retirement Trust				\$146,860.29	(\$146,860.29)	

Fund	Fund Title\Description	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2015 Impact
	To record payment of investment management fees as of June 2014.						
73010	Uniformed Employees Retirement Trust				\$26,392.93	(\$26,392.93)	
	To accurately record expenditure accrual.						
73010	Uniformed Employees Retirement Trust			\$19,615.46		\$19,615.46	
	To accurately record revenue accrual.						
73010	Uniformed Employees Retirement Trust			\$1,145,975.02		\$1,145,975.02	
	To record interest revenue in the proper fiscal period.						
73010	Uniformed Employees Retirement Trust			\$14,636,733.53		\$14,636,733.53	
	To record net realized gain/loss of sale of investments June 2014.						
73010	Uniformed Employees Retirement Trust			\$714,278.79		\$714,278.79	
	To record dividend revenue in the proper fiscal period.						
73010	Uniformed Employees Retirement Trust			\$10,361,629.82		\$10,361,629.82	
	To record net appreciated/depreciated unrealized gain/loss as of June 2014.						
	Total Fund 73010, Uniformed Employees Retirement Trust			\$26,878,232.62	\$173,253.22	\$26,704,979.40	
73020	Police Retirement Trust				\$16,936.00	(\$16,936.00)	
	To record payment of investment management fees as of June 2012.						
73020	Police Retirement Trust				\$70,080.72	(\$70,080.72)	
	To accurately record expenditure accrual.						
73020	Police Retirement Trust			\$5,108.47		\$5,108.47	
	To primarily accrue interest revenue.						
73020	Police Retirement Trust			\$906,088.63		\$906,088.63	
	To record interest revenue in the proper fiscal period.						
73020	Police Retirement Trust			\$12,441,440.92		\$12,441,440.92	
	To record net realized gain/loss of sale of investments June 2014.						
73020	Police Retirement Trust			\$448,743.92		\$448,743.92	
	To record dividend revenue in the proper fiscal period.						
73020	Police Retirement Trust			\$9,855,891.43		\$9,855,891.43	
	To record net appreciated/depreciated unrealized gain/loss as of June 2014.						
	Total Fund 73020, Police Retirement Trust			\$23,657,273.37	\$87,016.72	\$23,570,256.65	
73030	OPEB Trust				\$125.00	(\$125.00)	
	To record payment of investment management fees as of June 2014.						
73030	OPEB Trust				\$55,623.18	(\$55,623.18)	
	To accurately record expenditure accrual.						
73030	OPEB Trust			\$6,446,000.00	\$6,446,000.00		
	To accurately record the estimated implicit subsidy for other post employment benefits and the offsetting revenue for CAFR reporting purposes.						
73030	OPEB Trust			\$3,163,981.34		\$3,163,981.34	
	To record net appreciated/depreciated unrealized gain/loss as of June 2014.						
73030	OPEB Trust			\$2.19		\$2.19	
	To record interest revenue in the proper fiscal period.						
	Total Fund 73030, OPEB Trust			\$9,609,983.53	\$6,501,748.18	(\$55,748.18)	
Park Authority Funds							
80000	Park Revenue				\$14,198.95	(\$14,198.95)	
	To accurately record expenditure accrual.						
	Total Fund 80000, Park Revenue				\$14,198.95	(\$14,198.95)	
FAIRFAX COUNTY PUBLIC SCHOOLS							
S10000	Public School Operating			\$1,068,190.00	(\$1,418,061.00)	\$2,486,251.00	
	To record revenue and expenditures in the proper fiscal period for accounting purposes.						
	Total Fund S10000, Public School Operating			\$1,068,190.00	(\$1,418,061.00)	\$2,486,251.00	
S31000	Public School Construction			\$51,157.00	(\$868,851.00)	\$920,008.00	
	To record expenditures in the proper fiscal period for accounting purposes.						
	Total Fund S31000, Public School Construction			\$51,157.00	(\$868,851.00)	\$920,008.00	
S40000	Public School Food and Nutrition Services			(\$13,378.00)	\$56,966.00	(\$70,344.00)	
	To record revenue and expenditures in the proper fiscal period for accounting purposes.						
	Total Fund S40000, Public School Food and Nutrition Services			(\$13,378.00)	\$56,966.00	(\$70,344.00)	
S43000	Public School Adult and Community Education			(\$78,814.00)	\$35,833.00	(\$114,647.00)	
	To record revenue and expenditures in the proper fiscal period for accounting purposes.						
	Total Fund S43000, Public School Adult and Community Education			(\$78,814.00)	\$35,833.00	(\$114,647.00)	

Fund	Fund Title\Description	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2015 Impact
S50000	Public School Grants and Supporting			\$225,361.00	(\$409,016.00)	\$634,377.00	
	To record revenue and expenditures in the proper fiscal period for accounting purposes.						
Total Fund S50000, Public School Grants and Supporting				\$225,361.00	(\$409,016.00)	\$634,377.00	
S60000	Public School Insurance				\$3,797.00	(\$3,797.00)	
	To record expenditures in the proper fiscal period for accounting purposes.						
Total Fund S60000, Public School Insurance					\$3,797.00	(\$3,797.00)	
S62000	Public School Health and Flexible Benefits			\$18,116.00	\$1,006,666.00	(\$988,550.00)	
	To record revenue and expenditures in the proper fiscal period for accounting purposes.						
Total Fund S62000, Public School Health and Flexible Benefits				\$18,116.00	\$1,006,666.00	(\$988,550.00)	
S71000	Educational Employees' Retirement			\$18,114,397.00	\$157,473.00	\$17,956,924.00	
	To record revenue and additional investment fee expenditures.						
Total Fund S71000, Educational Employees Retirement				\$18,114,397.00	\$157,473.00	\$17,956,924.00	
S71100	Public School OPEB Trust			\$1,376,020.00		\$1,376,020.00	
	To record revenue in the proper fiscal period for accounting purposes.						
Total Fund S71100, Public School OPEB Trust				\$1,376,020.00		\$1,376,020.00	
FAIRFAX COUNTY REDEVELOPMENT HOUSING AUTHORITY FUNDS							
HOUSING - APPROPRIATED							
40330	Elderly Housing Programs			\$48,642.87		\$48,642.87	
	To record revenue accrual adjustments.						
40330	Elderly Housing Programs		Various		(\$6,261.16)	\$6,261.16	
	To record accrued expenses for contracts and building maintenance in the proper fiscal period.						
Total Fund 40330, Elderly Housing Programs				\$48,642.87	(\$6,261.16)	\$54,904.03	
40360	Homeowner and Business Loan Programs				(\$127,222.82)	\$127,222.82	
	To accurately record expenditures. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
Total Fund 40360, Homeowner and Business Loan Programs					(\$127,222.82)	\$127,222.82	
50810	Home Investment Partnerships Program		1380052-13		(\$98.00)	\$98.00	\$98.00
	To accurately record expenditure accrual. There is an offsetting adjustment to the <i>FY 2015 Revised Budget Plan</i> as a result of this adjustment.						
Total Fund 50810, Home Investment Partnerships Program					(\$98.00)	\$98.00	\$98.00
HOUSING - NON-APPROPRIATED							
81000	FCRHA General Operating	2H38-109-000			\$69,539.80	(\$69,539.80)	
	To record expenditure accrual adjustments.						
Total Fund 81000, FCRHA General Operating					\$69,539.80	(\$69,539.80)	
81100	Fairfax County Rental Program		Various	(\$6,960.70)		(\$6,960.70)	
	To record interest income and closing costs in the proper fiscal period. To record interest income, payment to bond holders, reclassify expenditures and adjust for cost allocation and leave accrual.						
81100	Fairfax County Rental Program		Various		(\$28,538.63)	\$28,538.63	
	To record interest income, payment to bond holders, reclassify expenditures and adjust for cost allocation and leave accrual.						
Total Fund 81100, Fairfax County Rental Program				(\$6,960.70)	(\$28,538.63)	\$21,577.93	
81510	Section 8 Annual Contribution		3380004		\$6,580.58	(\$6,580.58)	(\$6,580.58)
	To record accrued leave and adjustments to payroll accruals, to reclassify expenditures and to adjust operating expense accruals for accounting purposes.						
81510	Section 8 Annual Contribution		3380004	\$4,117.00		\$4,117.00	(\$4,117.00)
	To record interest income.						
Total Fund 81510, Section 8 Annual Contribution				\$4,117.00	\$6,580.58	(\$2,463.58)	
81520	Public Housing Program - Projects Under Management		Various	\$18,863.89	\$18,863.89		Offsetting
	To reclassify and properly record revenues and to record asset management fees in the proper fiscal period for accounting purposes. To record accrued leave, adjustments to payroll accruals, to reclassify expenditures for reporting purposes and adjust operating expense accruals to report expenditures in the proper fiscal period.						
Total Fund 81520, Public Housing Program - Projects Under Management				\$18,863.89	\$18,863.89	\$0.00	