

FY 2015 Third Quarter Review
Attachment VIII – Fund Statements
Appropriated Funds

FUND STATEMENT

Fund 10010, Revenue Stabilization

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$107,549,693	\$110,968,870	\$110,575,008	\$110,575,008	\$0
Revenue:					
Interest Earnings ¹	\$256,138	\$650,000	\$650,000	\$650,000	\$0
Total Revenue	\$256,138	\$650,000	\$650,000	\$650,000	\$0
Transfers In:					
General Fund (10001)	\$2,769,177	\$1,031,348	\$2,174,591	\$10,345,428	\$8,170,837
Total Transfers In	\$2,769,177	\$1,031,348	\$2,174,591	\$10,345,428	\$8,170,837
Total Available	\$110,575,008	\$112,650,218	\$113,399,599	\$121,570,436	\$0
Transfers Out:					
General Fund (10001)	\$0	\$0	\$0	\$0	\$0
Total Transfers Out	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$0	\$0	\$0	\$0	\$0
Ending Balance	\$110,575,008	\$112,650,218	\$113,399,599	\$121,570,436	\$8,170,837

¹ Interest earnings are retained in this fund in FY 2015 to increase the funding level of the reserve.

FUND STATEMENT

Fund 10020, Consolidated Community Funding Pool

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$22,871	\$0	\$0	\$0	\$0
Transfer In:					
General Fund (10001)	\$9,867,755	\$10,611,143	\$10,611,143	\$10,611,143	\$0
Total Transfers In	\$9,867,755	\$10,611,143	\$10,611,143	\$10,611,143	\$0
Total Available	\$9,890,626	\$10,611,143	\$10,611,143	\$10,611,143	\$0
Expenditures:					
Operating Expenses	\$9,890,626	\$10,611,143	\$10,611,143	\$10,611,143	\$0
Total Expenditures	\$9,890,626	\$10,611,143	\$10,611,143	\$10,611,143	\$0
Total Disbursements	\$9,890,626	\$10,611,143	\$10,611,143	\$10,611,143	\$0
Ending Balance	\$0	\$0	\$0	\$0	\$0

FUND STATEMENT

Fund 10030, Contributory Fund

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$137,076	\$63,295	\$146,310	\$146,310	\$0
Transfer In:					
General Fund (10001)	\$14,370,975	\$14,720,884	\$15,020,884	\$15,020,884	\$0
Total Transfers In	\$14,370,975	\$14,720,884	\$15,020,884	\$15,020,884	\$0
Total Available	\$14,508,051	\$14,784,179	\$15,167,194	\$15,167,194	\$0
Expenditures:					
Legislative-Executive Functions/Central Services Agencies	\$2,075,857	\$2,111,817	\$2,111,817	\$2,111,817	\$0
Public Safety	49,927	9,577	9,577	9,577	0
Health and Welfare	3,094,706	3,256,733	3,306,733	3,306,733	0
Parks, Recreational and Cultural	4,328,447	3,662,297	3,662,297	3,662,297	0
Community Development	4,687,147	5,578,584	5,878,584	5,878,584	0
Nondepartmental	125,657	125,657	125,657	125,657	0
Total Expenditures	\$14,361,741	\$14,744,665	\$15,094,665	\$15,094,665	\$0
Total Disbursements	\$14,361,741	\$14,744,665	\$15,094,665	\$15,094,665	\$0
Ending Balance¹	\$146,310	\$39,514	\$72,529	\$72,529	\$0

¹ For several contributory agencies where Fairfax County funding is based upon actual usage that can fluctuate, unused appropriation falls to fund balance, which is then reappropriated after leaving a nominal balance for flexibility.

FUND STATEMENT

Fund 10040, Information Technology

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$33,464,136	\$0	\$31,746,974	\$31,746,974	\$0
Revenue:					
Interest	\$33,171	\$108,240	\$108,240	\$108,240	\$0
Other Revenue	957,950	0	0	0	0
Total Revenue	\$991,121	\$108,240	\$108,240	\$108,240	\$0
Transfers In:					
General Fund (10001)	\$9,763,280	\$3,743,760	\$11,251,260	\$11,251,260	\$0
Cable Communications (40030)	2,900,000	2,900,000	2,900,000	2,900,000	0
Total Transfers In	\$12,663,280	\$6,643,760	\$14,151,260	\$14,151,260	\$0
Total Available	\$47,118,537	\$6,752,000	\$46,006,474	\$46,006,474	\$0
Expenditures:					
IT Projects ¹	\$15,371,563	\$6,752,000	\$46,006,474	\$46,006,474	\$0
Total Expenditures	\$15,371,563	\$6,752,000	\$46,006,474	\$46,006,474	\$0
Total Disbursements	\$15,371,563	\$6,752,000	\$46,006,474	\$46,006,474	\$0
Ending Balance²	\$31,746,974	\$0	\$0	\$0	\$0

¹ In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$916,291.99 has been reflected as an increase to FY 2014 expenditures with an offsetting decrease in the *FY 2015 Revised Budget Plan* expenditure level. This adjustment has been included in the FY 2014 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment are included in the FY 2015 Third Quarter package.

² Information Technology projects are budgeted based on total project costs. Most projects span multiple years. Therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

FUND STATEMENT

Fund 20000 and 20001, Consolidated Debt Service

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$14,910,463	\$0	\$10,487,298	\$10,487,298	\$0
Revenue:					
Build America Bonds Subsidy	\$2,929,299	\$0	\$2,929,299	\$2,951,575	\$22,276
Miscellaneous Revenue	9,148	0	0	0	0
Bond Proceeds	544,122	500,000	500,000	989,000	489,000
Revenue from Fairfax City	64,522	80,000	80,000	72,230	(7,770)
Total Revenue	\$3,547,091	\$580,000	\$3,509,299	\$4,012,805	\$503,506
Transfers In:					
County Debt Service:					
General Fund (10001) for County	\$117,754,052	\$132,726,567	\$132,726,567	\$132,726,567	\$0
FCRHA Lease Revenue Bonds (10001)	1,043,940	1,015,590	1,015,590	1,015,590	0
Park Authority Lease Revenue Bonds (80000)	743,134	770,349	770,349	770,349	0
Subtotal County Debt Service	\$119,541,126	\$134,512,506	\$134,512,506	\$134,512,506	\$0
Schools Debt Service:					
General Fund (10001) for Schools	\$172,367,649	\$177,141,176	\$177,141,176	\$177,141,176	\$0
School Admin Building (S10000)	3,776,921	3,775,323	3,143,814	3,143,814	0
Subtotal Schools Debt Service	\$176,144,570	\$180,916,499	\$180,284,990	\$180,284,990	\$0
Total Transfers In	\$295,685,696	\$315,429,005	\$314,797,496	\$314,797,496	\$0
Total Available	\$314,143,250	\$316,009,005	\$328,794,093	\$329,297,599	\$503,506
Expenditures:					
General Obligation Bonds:					
County Principal	\$70,839,700	\$68,132,000	\$72,850,600	\$72,850,600	\$0
County Interest	33,096,210	29,086,676	34,507,922	34,174,481	(333,441)
Debt Service on Projected County Sales	0	13,442,415	5,476,288	3,285,346	(2,190,942)
Subtotal County Debt Service	\$103,935,910	\$110,661,091	\$112,834,810	\$110,310,427	(\$2,524,383)
Schools Principal	\$105,450,300	\$103,588,000	\$108,939,400	\$108,939,400	\$0
Schools Interest	58,989,907	52,944,478	59,308,878	58,593,300	(715,578)
Debt Service on Projected School Sales	0	15,007,558	8,489,007	5,202,594	(3,286,413)
Subtotal Schools Debt Service	\$164,440,207	\$171,540,036	\$176,737,285	\$172,735,294	(\$4,001,991)
Subtotal General Obligation Bonds	\$268,376,117	\$282,201,127	\$289,572,095	\$283,045,721	(\$6,526,374)
Other Tax Supported Debt Service (County):					
EDA Lease Revenue Bonds	\$13,532,081	\$21,253,709	\$22,591,507	\$21,200,382	(\$1,391,125)
Workhouse Arts Foundation	0	0	2,130,489	2,130,489	0
VRA 2013A - Lincolnia	0	0	1,009,347	1,009,347	0
FCRHA Lease Revenue Bonds	1,043,940	1,015,590	1,015,590	1,015,590	0
Park Authority Lease Revenue Bonds	743,134	770,349	770,349	770,349	0
Other Tax Supported Debt Service (Schools):					
EDA Schools Lease Revenue Bonds	8,949,045	8,768,230	8,136,721	8,136,721	0
Subtotal Other Tax Supported Debt Service	\$24,268,200	\$31,807,878	\$35,654,003	\$34,262,878	(\$1,391,125)
Other Expenses	\$3,011,635	\$2,000,000	\$3,567,995	\$3,989,000	\$421,005
Total Expenditures	\$295,655,952	\$316,009,005	\$328,794,093	\$321,297,599	(\$7,496,494)
Transfers Out:					
General Fund (10001)	\$8,000,000	\$0	\$0	\$0	\$0
County Insurance Fund (60000)	0	0	0	8,000,000	8,000,000
Total Transfers Out	\$8,000,000	\$0	\$0	\$8,000,000	\$8,000,000
Total Disbursements	\$303,655,952	\$316,009,005	\$328,794,093	\$329,297,599	\$503,506
Ending Balance¹	\$10,487,298	\$0	\$0	\$0	\$0
Unreserved Ending Balance	\$10,487,298	\$0	\$0	\$0	\$0

¹ The change in ending fund balance is the result of use of fund balance to offset projected debt service requirements.

FUND STATEMENT

Fund 30000, Metro Operations and Construction

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,931,414	\$0	\$4,689,146	\$4,689,146	\$0
Revenue:					
Revenue Applied to Operating Expenses:					
State Aid	\$63,892,519	\$72,789,153	\$72,789,153	\$72,789,153	\$0
Gas Tax Revenue	23,273,716	27,500,000	27,500,000	27,500,000	0
Interest on NVTC Balances	61,705	150,000	150,000	150,000	0
Subtotal - State/Gas Revenue, Operating	\$87,227,940	\$100,439,153	\$100,439,153	\$100,439,153	\$0
Revenue Applied to Capital Expenses:					
State Aid Applied to ARS Debt Service	\$1,289,845	\$1,289,845	\$0	\$0	\$0
Gas Tax Rev. Applied to ARS Debt Service	67,887	67,887	0	0	0
State Aid Applied to Metro Matters Capital	2,393,897	1,400,000	5,384,278	5,384,278	0
Subtotal - State/Gas Revenue, Capital	\$3,751,629	\$2,757,732	\$5,384,278	\$5,384,278	\$0
County Revenue:					
County Bond Sales ¹	\$29,500,000	\$26,800,000	\$22,110,854	\$22,110,854	\$0
Subtotal - County Revenue	\$29,500,000	\$26,800,000	\$22,110,854	\$22,110,854	\$0
Total Revenue	\$120,479,569	\$129,996,885	\$127,934,285	\$127,934,285	\$0
Transfers In:					
General Fund (10001)	\$11,298,296	\$11,298,296	\$11,298,296	\$11,298,296	\$0
Contributed Roadway Improvement Fund (30040) ²	110,000	550,000	550,000	550,000	0
Total Transfers In	\$11,408,296	\$11,848,296	\$11,848,296	\$11,848,296	\$0
Total Available	\$133,819,279	\$141,845,181	\$144,471,727	\$144,471,727	\$0

FUND STATEMENT

Fund 30000, Metro Operations and Construction

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Expenditures:					
Operating Expenditures					
Bus Operating Subsidy ³	\$52,117,788	\$57,329,568	\$53,348,914	\$53,348,914	\$0
Rail Operating Subsidy	34,951,808	38,446,989	39,270,957	39,270,957	0
ADA Paratransit - Metro	13,351,129	14,018,685	13,367,392	13,367,392	0
Prior Year Audit Adjustments	(4,180,841)	0	(2,066,039)	(2,066,039)	0
Subtotal - Operating Expenditures	\$96,239,884	\$109,795,242	\$103,921,224	\$103,921,224	\$0
Capital Construction Expenditures					
Metro Matters Capital	\$29,136,164	\$28,200,000	\$38,058,296	\$38,058,296	\$0
ARS Debt Service	1,357,732	1,357,732	0	0	0
Total County Capital Construction Subsidy	\$30,493,896	\$29,557,732	\$38,058,296	\$38,058,296	\$0
Total Operating and Capital Subsidy	\$126,733,780	\$139,352,974	\$141,979,520	\$141,979,520	\$0
Applied NVTC State Aid and Gas Tax to					
Operating	(\$87,166,235)	(\$100,289,153)	(\$100,289,153)	(\$100,289,153)	\$0
Applied Interest at NVTC to Operating	(61,705)	(150,000)	(150,000)	(150,000)	0
Applied NVTC State Aid and Gas Tax to Capital	(3,751,629)	(2,757,732)	(5,384,278)	(5,384,278)	0
Total Expenditures, County	\$35,754,211	\$36,156,089	\$36,156,089	\$36,156,089	\$0
Transfers Out:					
County Transit Systems (40000)	\$2,396,353	\$2,492,207	\$2,492,207	\$2,492,207	\$0
Total Transfers Out	\$2,396,353	\$2,492,207	\$2,492,207	\$2,492,207	\$0
Total Disbursements, NVTC and County	\$129,130,133	\$141,845,181	\$144,471,727	\$144,471,727	\$0
Ending Balance⁴					
General Fund and Contributions	\$0	\$0	\$0	\$0	\$0
Bond Funds	4,689,146	0	0	0	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 2, 2004, the voters approved a \$110 million Transportation Bond. In October 2009, an amount of \$56.3 million was sold, including \$2.59 million in bond premium, leaving a balance of \$9.57 million in authorized but unissued bonds for this fund. The October 2009 bond sale amount included \$37.6 million to provide County one-time support to the Metro Capital Program, allowing the County to opt-out of debt service payments associated with capital projects for the next 25 years.

² Transfer of \$143,825 from Fund 30040, Contributed Roadway Improvement Fund, supports Metro shuttle bus service in the Franconia-Springfield area. The transfer is based on actual receipts in the previous fiscal year and may fluctuate as proffer revenue changes.

³ Expenditures for the Bus Operating Subsidy include continuing annual support of the Springfield Circulator service.

⁴ The ending balance in Fund 30000, Metro Operations and Construction, varies from year to year and is primarily related to differences between the preliminary budget presented by WMATA's General Manager and WMATA's Adopted budget.

FUND STATEMENT

Fund 30010, General Construction and Contributions

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$56,922,441	\$0	\$53,460,627	\$53,460,627	\$0
Revenue:					
Miscellaneous ¹	\$271,329	\$0	\$0	\$0	\$0
Bonds (NVRPA) ²	0	3,000,000	3,000,000	3,000,000	0
Bonds (County Construction)	6,000,000	0	13,290,000	13,290,000	0
Developer Streetlights Program ³	762,559	500,000	1,286,442	1,286,442	0
Contributions for Streetlights ⁴	32,125	0	0	0	0
Developer Defaults	209,588	200,000	290,412	290,412	0
Proffers for Turf Field Development	0	0	2,377,992	2,377,992	0
Tax Credits ⁵	0	0	2,000,000	2,000,000	0
Athletic Field Maintenance Fees ⁶	1,309,875	1,100,000	1,100,000	1,100,000	0
VDOT Reimbursement Snow Removal ⁷	0	0	100,000	100,000	0
Developer Contributions ⁸	0	0	0	1,000,000	1,000,000
Virginia Department of Behavioral Health and Developmental Services (DBHDS) ⁹	0	0	3,738,964	0	(3,738,964)
Total Revenue	\$8,585,476	\$4,800,000	\$27,183,810	\$24,444,846	(\$2,738,964)
Transfers In:					
General Fund (10001)	\$22,136,497	\$18,183,981	\$25,997,981	\$26,082,606	\$84,625
County and Regional Transportation Projects (40010)	0	200,000	200,000	200,000	0
Park Capital Improvement Fund (80300) ¹⁰	1,285,000	0	0	0	0
Total Transfers In	\$23,421,497	\$18,383,981	\$26,197,981	\$26,282,606	\$84,625
Total Available	\$88,929,414	\$23,183,981	\$106,842,418	\$104,188,079	(\$2,654,339)
Total Expenditures ¹¹	\$35,468,787	\$23,183,981	\$106,842,418	\$98,488,079	(\$8,354,339)
Transfers Out:					
County Insurance (60000) ¹²	\$0	\$0	\$0	\$5,700,000	\$5,700,000
Total Transfers Out	\$0	\$0	\$0	\$5,700,000	\$5,700,000
Total Disbursements	\$35,468,787	\$23,183,981	\$106,842,418	\$104,188,079	(\$2,654,339)
Ending Balance¹³	\$53,460,627	\$0	\$0	\$0	\$0

¹ Miscellaneous revenue received in FY 2014 represents: \$109,694 in revenue received from the Lorton Arts Foundation associated with escrowed conservation bonds and appropriated to Project 2G08-001-000, Laurel Hill Development - FMD; \$87,084 in collections associated with Project 2G97-001-000, Strike Force Blight Abatement; and \$74,551 in collections associated with Project 2G25-018-000, Emergency Directives Program.

² Represents Fairfax County's annual contribution to the Northern Virginia Regional Park Authority (NVRPA) Capital program. On November 6, 2012, the voters approved \$12.0 million to sustain the County's capital contribution to the Northern Virginia Regional Park Authority for four years. The January 2013 bond sale of \$6.0 million supported both FY 2013 and FY 2014 contributions. Bonds were sold to cover two years of County contributions based on favorable interest rates.

³ Reflects developer payments for Project 2G25-024-000, Developer Streetlights Program.

⁴ Reflects revenue received from developer contributions for minor streetlight improvements.

⁵ Reflects anticipated revenue to be received from tax credits associated with an Events Center planned at the Workhouse Arts Center.

⁶ Represents revenue generated by the Athletic Services Fee to support the athletic field maintenance and sports program.

⁷ Reflects revenue anticipated from the Virginia Department of Transportation associated with a new snow removal pilot program.

⁸ Reflects revenue received from developer contributions for furnishings and equipment at the Providence Community Center.

⁹ On October 18, 2011, the Board of Supervisors approved funding in the amount of \$3,738,964 for two Medicaid Waiver certified group homes. Negotiations regarding the final terms of the funding agreement between the County and the Virginia Department of Behavioral Health and Developmental Services (DBHDS) were unsuccessful and ultimately, DBHDS rescinded its funding approval in March 2014. As a result, acquisition of the two single family homes for this project has been discontinued and both revenues and expenditures appropriations are eliminated.

¹⁰ In FY 2014, an amount of \$1,285,000 was transferred from Fund 80300, Park Capital Improvement Fund, including \$1,085,000 to support ADA requirements at Park facilities and \$200,000 for maintenance and repair of tennis and basketball courts.

¹¹ In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$2,087.31 has been reflected as an increase to FY 2014 Total expenditures. This impacts the amount carried forward and results in a decrease of \$2,087.31 to the FY 2015 Revised Budget Plan. The projects affected by this adjustment are 2G51-002-000, Athletic Field Maintenance, 2G51-006-000, Parks-Ground Maintenance, and 2G51-007-000, Parks-Facility/Equipment Maintenance. The audit adjustment has been included in the FY 2014 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment are included in the FY 2015 Third Quarter package.

¹² In FY 2015, an amount of \$5,700,000 in General Fund balances is transferred to Fund 60000, County Insurance, to support the County's Tax Litigation Reserve as a result of the Virginia Supreme Court ruling concerning the methodology used to determine the tax base associated with Business, Professional, and Occupational License (BPOL) taxes.

¹³ Capital projects are budgeted based on total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

FY 2015 Third Quarter Summary of Capital Projects

Fund 30010, General Construction and Contributions

Project	Total Project Estimate	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
ADA Compliance - DPWES (GF-000016)		\$356,315.27	\$33,840.99	\$33,840.99	\$0
ADA Compliance - Equity Programs (GF-000002)		\$2,569.10	\$0.00	\$0.00	\$0
ADA Compliance - FMD (GF-000001)		\$3,423,421.61	\$3,058,517.67	\$3,058,517.67	\$0
ADA Compliance - Housing (HF-000036)		\$85,638.00	\$254,362.00	\$254,362.00	\$0
ADA Compliance - Parks (PR-000083)		\$1,212,490.97	\$4,030,190.39	\$4,030,190.39	\$0
Airborne Infection Isolation Room Improvements (HS-000014)	\$600,000	\$0.00	\$600,000.00	\$600,000.00	\$0
Athletic Field Maintenance (2G51-002-000)		\$2,436,650.01	\$2,852,261.64	\$2,852,261.64	\$0
Athletic Fields - APRT Amenity Maintenance (2G79-220-000)		\$100,000.00	\$69,716.31	\$69,716.31	\$0
Athletic Fields - FCPS Lighting (PR-000082)		\$500,000.00	\$283,485.09	\$283,485.09	\$0
Athletic Fields - Park Maintenance at FCPS (2G51-001-000)		\$694,916.26	\$1,153,876.18	\$1,153,876.18	\$0
Athletic Fields-Joint Co School Turf Pgm (PR-000096)	\$5,377,992	\$1,500,000.00	\$3,877,992.00	\$3,877,992.00	\$0
Athletic Svcs Fee-Custodial Support (2G79-219-000)		\$329,721.00	\$313,037.47	\$313,037.47	\$0
Athletic Svcs Fee-Diamond Field Maintenance (2G51-003-000)		\$798,124.76	\$1,910,314.80	\$1,910,314.80	\$0
Athletic Svcs Fee-Sports Scholarships (2G79-221-000)		\$149,831.02	\$150,235.59	\$150,235.59	\$0
Athletic Svcs Fee-Turf Field Development (PR-000080)		\$41,313.74	\$625,924.43	\$625,924.43	\$0
Athletic Svcs Fee-Turf Field Replacement (PR-000097)		\$606,008.62	\$2,293,606.08	\$2,293,606.08	\$0
Bailey's Homeless Shelter (HS-000013)	\$1,167,258	\$0.00	\$1,167,257.99	\$1,167,257.99	\$0
Capital Projects - At Large (ST-000013)		\$0.00	\$35,772.48	\$35,772.48	\$0
Capital Projects - Braddock District (ST-000004)		\$0.00	\$85,126.23	\$85,126.23	\$0
Capital Projects - Dranesville District (ST-000005)		\$50,711.94	\$288,686.90	\$288,686.90	\$0
Capital Projects - Hunter Mill District (ST-000006)		\$0.00	\$148,986.01	\$148,986.01	\$0
Capital Projects - Lee District (ST-000007)		\$0.00	\$65,842.40	\$65,842.40	\$0
Capital Projects - Mason District (ST-000008)		\$0.00	\$72,084.69	\$72,084.69	\$0
Capital Projects - Mt. Vernon District (ST-000009)		\$1,957.96	\$156,789.80	\$156,789.80	\$0
Capital Projects - Providence District (ST-000010)		\$49,820.74	\$21,469.71	\$21,469.71	\$0
Capital Projects - Springfield District (ST-000011)		\$0.00	\$22,853.02	\$22,853.02	\$0
Capital Projects - Sully District (ST-000012)		\$0.00	\$54,157.88	\$54,157.88	\$0
Central Virginia Training Center Group Homes (HS-000008)	\$3,642	\$0.00	\$3,738,964.00	\$0.00	(\$3,738,964)
Community/Project Planning and Design (2G35-002-000)	\$1,880,000	\$0.00	\$453,171.96	\$453,171.96	\$0
Contingency - Bonds (2G25-090-000)		\$0.00	\$374,842.77	\$374,842.77	\$0
Contingency - General Fund (2G25-091-000)		\$0.00	\$835,209.88	\$535,209.88	(\$300,000)
County Cemetery (HS-000007)	\$600,000	\$178,467.45	\$8,622.35	\$8,622.35	\$0
County-owned Roads and Service Drives Study (2G25-095-000)	\$500,000	\$0.00	\$500,000.00	\$500,000.00	\$0
Developer Defaults (2G25-020-000)		\$705,323.56	\$3,631,431.96	\$3,631,431.96	\$0
Developer Street Light Program (2G25-024-000)		\$619,424.20	\$1,190,429.40	\$1,190,429.40	\$0
East County Human Services Center (HS-000004)	\$4,525,000	\$36,723.76	\$4,369,916.43	\$4,369,916.43	\$0
EIP - Energy Education and Outreach (2G02-021-000)	\$375,000	\$467.50	\$374,532.50	\$374,532.50	\$0
EIP - Environmental Initiatives (2G02-001-000)	\$877,506	\$5,931.80	\$313,951.57	\$313,951.57	\$0
EIP - Invasive Plant Removal (2G51-032-000)	\$731,717	\$97,538.97	\$336,632.15	\$336,632.15	\$0
EIP - Park Lighting and Energy Retrofits (2G51-034-000)	\$706,868	\$350.00	\$706,518.50	\$706,518.50	\$0
Emergency Directive Program (2G25-018-000)		\$92,729.75	\$310,070.30	\$310,070.30	\$0
Emergency Management Initiatives (2G93-001-000)		\$0.00	\$885,151.88	\$885,151.88	\$0
Events Center (GF-000019)	\$5,000,000	\$0.00	\$5,000,000.00	\$5,000,000.00	\$0
Grass Mowing Directive Program (2G97-002-000)		\$1,072.50	\$28,927.50	\$28,927.50	\$0
Herndon Monroe Area Development Study (2G25-100-000)	\$250,000	\$0.00	\$250,000.00	\$250,000.00	\$0
Herndon Monroe Parking Garage Repairs (TF-000007)	\$1,991,896	\$0.00	\$1,991,895.80	\$1,991,895.80	\$0
Human Services Facilities Studies (2G25-094-000)	\$630,000	\$0.00	\$630,000.00	\$630,000.00	\$0
Lake Accotink Site Analysis Study (2G51-039-000)	\$179,000	\$0.00	\$179,000.00	\$179,000.00	\$0
Laurel Hill Adaptive Reuse (2G25-098-000)	\$2,600,000	\$0.00	\$2,600,000.00	\$2,600,000.00	\$0
Laurel Hill Development-DPZ (2G35-003-000)		\$159.71	\$502,833.19	\$502,833.19	\$0
Laurel Hill Development-FMD (2G08-001-000)		\$898,728.90	\$1,732,556.08	\$1,732,556.08	\$0

FY 2015 Third Quarter Summary of Capital Projects

Fund 30010, General Construction and Contributions

Project	Total Project Estimate	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
Laurel Hill Development-Parks (2G51-008-000)		\$302,710.07	\$590,807.57	\$590,807.57	\$0
Lewinsville Redevelopment (HS-000011)	\$325,000	\$0.00	\$325,000.00	\$325,000.00	\$0
Merrifield Center (HS-000005)	\$20,042,914	\$2,483,951.24	\$10,420,755.41	\$10,420,755.41	\$0
Minor Street Light Upgrades (2G25-026-000)		\$20,673.63	\$147,837.55	\$147,837.55	\$0
Mott Community Center Expansion (HS-000002)	\$600,000	\$0.00	\$334,765.07	\$334,765.07	\$0
Newington DVS Renovation (TF-000004)	\$51,360,318	\$6,958,249.06	\$18,848,846.77	\$13,448,846.77	(\$5,400,000)
North County Study (2G25-079-000)	\$700,000	\$77,093.88	\$553,648.00	\$553,648.00	\$0
NOVA Community College Contribution (2G25-013-000)		\$2,192,046.00	\$2,502,731.00	\$2,502,731.00	\$0
NVRPA Contribution (2G06-003-000)		\$3,000,000.00	\$3,000,000.00	\$3,000,000.00	\$0
OCRR- Annandale Projects (2G02-017-000)	\$56,110	\$0.00	\$56,110.00	\$56,110.00	\$0
OCRR- Kings Crossing Redevelopment (2G02-018-000)	\$547,021	\$0.00	\$547,021.13	\$547,021.13	\$0
OCRR- Revitalization Projects (2G02-019-000)	\$1,011,255	\$12,000.00	\$999,255.05	\$999,255.05	\$0
OCRR- Richmond Hwy Façade Improvements (2G02-020-000)	\$55,654	\$0.00	\$55,654.02	\$55,654.02	\$0
Parks - Storm Damage Mitigation (PR-000089)	\$1,100,000	\$257,756.51	\$503,744.92	\$503,744.92	\$0
Parks-Facility/Equipment Maintenance (2G51-007-000)		\$500,229.52	\$777,710.01	\$777,710.01	\$0
Parks-General Maintenance (2G51-005-000)		\$357,275.03	\$701,457.09	\$701,457.09	\$0
Parks-Ground Maintenance (2G51-006-000)		\$716,718.16	\$1,250,148.59	\$1,250,148.59	\$0
Payments Of Interest On Bond Deposits (2G06-002-000)		\$56,068.02	\$133,665.79	\$133,665.79	\$0
Prevention Incentive Fund (2G79-222-000)		\$335,089.04	\$949,399.69	\$949,399.69	\$0
Providence Comm. Center Furnishings/Equip. (CC-000011)	\$1,000,000	\$0.00	\$0.00	\$1,000,000.00	\$1,000,000
Public Private Partnership Development (2G25-085-000)	\$300,000	\$7,156.55	\$269,651.31	\$269,651.31	\$0
Reinvestment, Repair, and Emergency Maint. of County Roads (2G25-021-000)		\$112,243.24	\$172,599.68	\$172,599.68	\$0
Revitalization Initiatives - DOT (2G40-045-000)	\$170,421	\$0.00	\$170,421.08	\$170,421.08	\$0
Revitalization Initiatives - OCCR (2G02-002-000)	\$439,329	\$0.00	\$184,436.25	\$184,436.25	\$0
Revitalization Maintenance - CRP Areas (2G25-014-000)		\$406,241.03	\$792,598.26	\$792,598.26	\$0
Revitalization Maintenance - Tysons (2G25-088-000)		\$0.00	\$603,000.00	\$603,000.00	\$0
Road Maintenance Program (2G25-023-000)		\$95,524.60	\$0.00	\$0.00	\$0
Road Viewers Program (2G25-022-000)		\$0.00	\$481,969.02	\$481,969.02	\$0
Salona Property Payment (2G06-001-000)		\$966,161.62	\$941,716.38	\$941,716.38	\$0
School Aged Child Care Contribution (2G25-012-000)		\$750,000.00	\$750,000.00	\$750,000.00	\$0
Security Improvements (GF-000003)	\$648,486	\$374.00	\$0.00	\$0.00	\$0
Strike Force Blight Abatement (2G25-017-000)		\$0.00	\$0.00	\$84,625.00	\$84,625
Strike Force Blight Abatement (2G97-001-000)		\$45,285.00	\$431,270.52	\$431,270.52	\$0
Survey Control Network Monumentation (2G25-019-000)		\$46,137.50	\$53,897.18	\$53,897.18	\$0
Telecommunication/Network Connections (GF-000004)	\$4,254,541	\$156,822.35	\$1,417,681.37	\$1,417,681.37	\$0
Tysons Transportation Studies-DOT (2G40-041-000)	\$1,250,000	\$226,901.74	\$535,488.24	\$535,488.24	\$0
VDOT Snow Removal Program (2G40-047-000)	\$100,000	\$0.00	\$100,000.00	\$100,000.00	\$0
Water Authority Rate Review (2G25-077-000)	\$24,647	\$340.18	\$0.00	\$0.00	\$0
West Ox Bus Operations Center (TF-000005)	\$54,453,951	\$409,329.96	\$2,668,084.79	\$2,668,084.79	\$0
Total:	\$166,435,526	\$35,468,787.03	\$106,842,417.71	\$98,488,078.71	(\$8,354,339)

FUND STATEMENT

Fund 30020, Infrastructure Replacement and Upgrades

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance¹	(\$7,334,369)	\$0	\$12,287,845	\$12,287,845	\$0
Revenue:					
Sale of Bonds ²	\$4,100,000	\$0	\$0	\$0	\$0
Short Term Borrowing ³	25,000,000	0	10,000,000	10,000,000	0
MPSTOC Reimbursement ⁴	88,452	0	0	0	0
Total Revenue	\$29,188,452	\$0	\$10,000,000	\$10,000,000	\$0
Transfer In:					
General Fund (10001)	\$5,000,000	\$2,700,000	\$5,550,000	\$5,550,000	\$0
Total Transfers In	\$5,000,000	\$2,700,000	\$5,550,000	\$5,550,000	\$0
Total Available	\$26,854,083	\$2,700,000	\$27,837,845	\$27,837,845	\$0
Total Expenditures⁵	\$14,566,238	\$2,700,000	\$24,987,845	\$24,987,845	\$0
Total Disbursements	\$14,566,238	\$2,700,000	\$24,987,845	\$24,987,845	\$0
Ending Balance⁶	\$12,287,845	\$0	\$2,850,000	\$2,850,000	\$0
Capital Sinking Fund ⁷	\$0	\$0	\$2,850,000	\$2,850,000	\$0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ The FY 2014 Actual negative beginning balance was a result of a higher than anticipated amount of capital renewal projects reaching the construction phase and increased project activity in the spring of 2013. These projects included the planned repair and replacement of HVAC systems, elevators and emergency repairs and critical upgrading at various buildings and facilities throughout the County. The negative balance was offset by the planned borrowing of short-term notes in FY 2014.

² The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 7, 2006, the voters approved a \$125 million Public Safety Bond Referendum, of which \$14 million was designated for capital renewal purposes. An amount of \$4.1 million was sold in January 2014, completing the sale of all the bonds associated with this fund.

³ An amount up to \$35,000,000 using the County's short-term borrowing tools was planned in order to reduce existing capital renewal backlogs. Borrowing is based on actual project completion schedules and cash flow requirements as identified by staff. An amount of \$25 million was sold in December 2013 and the remaining \$10 million is anticipated to be sold in FY 2015.

⁴ A total of \$88,452 represents revenue received from the Virginia Department of Transportation (VDOT) and Virginia State Police associated with the state share of operating costs at the McConnell Public Safety and Transportation Operations Center (MPSTOC). These funding reimbursements will be held in capital renewal projects for future replacement requirements. Beginning in FY 2015 and beyond, state reimbursement will be based on actual operational expenditures, eliminating the need to reconcile estimates and actuals each year.

⁵ In order to account for revenue and expenditures in the proper fiscal year, an audit adjustment in the amount of \$272,949.38 has been reflected as an increase to FY 2014 expenditures. This impacts the amount carried forward and results in a decrease of \$272,949.38 to the FY 2015 Revised Budget Plan. The project affected by this adjustment is GF-000013, Elevator/Escalator Replacement. The adjustment has been included in the FY 2014 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2015 Third Quarter package.

⁶ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁷ The Capital Sinking Fund is established in accordance with the recommendations of the Infrastructure Financing Committee (IFC) as approved by the Board of Supervisors on March 25, 2014 and the School Board on April 10, 2014. In FY 2015, an amount of \$2,850,000 represents 20 percent of the County's unencumbered carryover balance after funding critical requirements. This funding will be available for prioritized critical infrastructure replacement and upgrades.

FY 2015 Third Quarter Summary of Capital Projects

Fund 30020, Infrastructure Replacement and Upgrades

Project	Total Project Estimate	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
Carpet Replacement (2G08-003-000)		\$18,091.63	\$0.00	\$0.00	\$0
Electrical System Upgrades and Replacements (GF-000017)		\$1,230,682.80	\$951,517.97	\$951,517.97	\$0
Elevator/Escalator Replacement (GF-000013)		\$4,629,253.86	\$4,390,764.08	\$4,390,764.08	\$0
Emergency Building Repairs (GF-000008)		\$789,528.37	\$1,854,505.83	\$1,854,505.83	\$0
Emergency Generator Replacement (GF-000012)		\$947,361.07	\$1,103,642.63	\$1,103,642.63	\$0
Emergency Systems Failures (2G08-005-000)		\$3,072,360.43	\$6,858,152.94	\$6,858,152.94	\$0
Fire Alarm System Replacement (GF-000009)		\$514,894.35	\$1,174,254.02	\$1,174,254.02	\$0
HVAC System Upgrades and Replacement (GF-000011)		\$1,721,791.60	\$4,124,744.50	\$4,124,744.50	\$0
MPSTOC County Support For Renewal (2G08-008-000)		\$0.00	\$1,388,081.20	\$1,388,081.20	\$0
MPSTOC State Support For Renewal (2G08-007-000)		\$0.00	\$515,313.00	\$515,313.00	\$0
Parking Lot and Garage Repairs (2G08-004-000)		\$46,671.00	\$0.00	\$0.00	\$0
Public Safety Renewal - DPWES (GF-000015)		\$887,867.13	\$1,140,174.51	\$1,140,174.51	\$0
Public Safety Renewal - FMD (GF-000014)		\$149,183.46	\$0.00	\$0.00	\$0
Roof Repairs and Waterproofing (GF-000010)		\$537,060.54	\$1,296,694.45	\$1,296,694.45	\$0
Window Replacement (2G08-006-000)		\$21,491.33	\$190,000.00	\$190,000.00	\$0
Total:	\$0	\$14,566,237.57	\$24,987,845.13	\$24,987,845.13	\$0

FUND STATEMENT

Fund 30030, Library Construction

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$7,975,840	\$0	\$12,664,832	\$12,664,832	\$0
Revenue:					
Sale of Bonds ¹	\$6,135,000	\$0	\$25,000,000	\$25,000,000	\$0
Total Revenue	\$6,135,000	\$0	\$25,000,000	\$25,000,000	\$0
Total Available	\$14,110,840	\$0	\$37,664,832	\$37,664,832	\$0
Total Expenditures ²	\$1,446,008	\$0	\$37,664,832	\$37,664,832	\$0
Total Disbursements	\$1,446,008	\$0	\$37,664,832	\$37,664,832	\$0
Ending Balance³	\$12,664,832	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. The fall 2004 Public Library Facilities bond referendum was \$52.5 million. An amount of \$6.135 million was sold as part of the January 2014 bond sale, and all bonds associated with this referendum have now been sold. On November 6, 2012, the voters approved a bond referendum in the amount of \$25 million to renovate the next four priority library facilities that include Pohick, Tysons Pimmit, Reston and John Marshall libraries.

² In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$72,307.00 has been reflected as an increase to FY 2014 Total expenditures. This impacts the amount carried forward and results in a decrease of \$72,307.00 to the FY 2015 Revised Budget Plan. The project affected by this adjustment is LB-000007, Woodrow Wilson Community Library-2004. The audit adjustment has been included in the FY 2014 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment are included in the FY 2015 Third Quarter package.

³ Capital projects are budgeted based on total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

FY 2015 Third Quarter Summary of Capital Projects

Fund 30030, Library Construction

Project	Total Project Estimate	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
Contingency - Bonds (5G25-057-000)		\$0.00	\$1,795,690.02	\$1,795,690.02	\$0
Contingency - General Fund (5G25-009-000)		\$0.00	\$940,704.87	\$940,704.87	\$0
Feasibility Studies - Library Facilities (5G25-011-000)	\$399,925	\$7,197.24	\$148,522.93	\$148,522.93	\$0
John Marshall Community Library-2012 (LB-000008)	\$6,300,000	\$194.44	\$6,299,805.56	\$6,299,805.56	\$0
Oakton Community Library-2004 (LB-000002)	\$6,465,000	(\$94,807.59)	\$354,063.92	\$354,063.92	\$0
Oakton Community Library-FCPL (5G25-010-000)	\$10,000	\$0.00	\$601.76	\$601.76	\$0
Pohick Regional Library-2012 (LB-000009)	\$7,100,000	\$130,358.23	\$6,969,641.77	\$6,969,641.77	\$0
Reston Regional Library-2012 (LB-000010)	\$10,000,000	\$0.00	\$10,000,000.00	\$10,000,000.00	\$0
Tysons Pimmit Regional Library-2012 (LB-000011)	\$5,610,000	\$5,467.08	\$5,604,532.92	\$5,604,532.92	\$0
Woodrow Wilson Community Library-2004 (LB-000007)	\$7,470,317	\$1,397,598.99	\$5,551,267.90	\$5,551,267.90	\$0
Total:	\$43,355,242	\$1,446,008.39	\$37,664,831.65	\$37,664,831.65	\$0

FUND STATEMENT

Fund 30040, Contributed Roadway Improvement Fund

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$35,450,343	\$0	\$35,014,088	\$35,014,088	\$0
Revenue:					
Federal Transportation Administration ¹	\$140,627	\$0	\$149,748	\$149,748	\$0
Fairfax Center Developer Contributions	50,000	0	0	0	0
Countywide Developer Contributions	1,019,748	550,000	550,000	550,000	0
VDOT Revenues Route 29 Multi-Purpose Trail ²	50,484	0	649,516	649,516	0
Centreville Developer Contributions	67,404	0	0	0	0
Tysons-Wide Developer Contributions ³	0	0	0	0	0
Tysons Grid of Street Developer Contributions ³	0	0	0	0	0
Tysons Corner Developer Contributions ³	0	0	0	0	0
Pooled Interest ⁴	48,532	0	0	0	0
Total Revenue	\$1,376,795	\$550,000	\$1,349,264	\$1,349,264	\$0
Total Available	\$36,827,138	\$550,000	\$36,363,352	\$36,363,352	\$0
Total Expenditures	\$1,703,050	\$0	\$35,813,352	\$35,813,352	\$0
Transfers Out:					
Metro Operations and Construction (30000) ⁵	\$110,000	\$550,000	\$550,000	\$550,000	\$0
Total Transfers Out	\$110,000	\$550,000	\$550,000	\$550,000	\$0
Total Disbursements	\$1,813,050	\$550,000	\$36,363,352	\$36,363,352	\$0
Ending Balance^{6,7}	\$35,014,088	\$0	\$0	\$0	\$0

¹ Represents Federal Transportation Administration revenue associated with Project 2G40-037-000, Job Access/Reverse Commute Pedestrian Projects in the Tysons Corner Area.

² Reflects VDOT revenues associated with Project 2G40-033-000, Route 29 Multi-Purpose Trail.

³ Represents developer contributions associated with proffered projects, transportation and corridor/pedestrian improvements throughout the Tysons Corner area. All Tysons funds are planned to collect revenue in FY 2015 and FY 2016. The amounts are unknown at this time.

⁴ Pooled interest is earned on the contributions as well as accumulated fund balance.

⁵ Represents funds to be transferred to Fund 30000, Metro Operations and Construction, to support Metro shuttle bus service in the Franconia-Springfield area. The transfer is based on actual receipts in the previous fiscal year and may fluctuate as proffer revenue changes.

⁶ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁷ The \$35.01 million FY 2014 ending balance will meet capital project requirements in FY 2015 and future years. It is noted that proffered contributions cannot be expended until the terms of the proffer are met and until multiple contributions can be aggregated to meet total estimated costs of a project. As a result, a proffered contribution may be held in balance for several years, earning interest. Unexpended proffer funds in FY 2015 will carry over to FY 2016.

FY 2015 Third Quarter Summary of Capital Projects

Fund 30040, Contributed Roadway Improvements

Project	Total Project Estimate	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
Centreville Developer Contributions (2G40-032-000)		\$154,871.79	\$813,382.99	\$813,382.99	\$0
Countywide Developer Contributions (2G40-034-000)		\$343,403.74	\$17,279,340.10	\$17,279,340.10	\$0
Fairfax Center Developer Contributions (2G40-031-000)		\$0.00	\$3,715,408.47	\$3,715,408.47	\$0
Job Access/Reverse Commute (2G40-037-000)	\$1,005,570	\$11,053.36	\$219,946.74	\$219,946.74	\$0
Route 29 Multi-Purpose Trail (2G40-033-000)	\$2,414,358	\$782,476.57	\$603,584.36	\$603,584.36	\$0
Tysons Circulator Feasibility Study (2G40-039-000)	\$500,000	\$0.00	\$68,520.59	\$68,520.59	\$0
Tysons Corner Developer Contributions (2G40-035-000)		\$203,735.26	\$12,434,222.62	\$12,434,222.62	\$0
Tysons Corner Grid Concept (2G40-038-000)	\$2,500,000	\$207,508.98	\$213,168.71	\$213,168.71	\$0
Tysons E Dulles Connector Ramp Analysis (2G40-091-000)	\$150,000	\$0.00	\$150,000.00	\$150,000.00	\$0
Tysons Metrorail Access Management (2G40-040-000)	\$350,000	\$0.00	\$315,777.50	\$315,777.50	\$0
Total:	\$6,919,928	\$1,703,049.70	\$35,813,352.08	\$35,813,352.08	\$0

FUND STATEMENT

Fund 30050, Transportation Improvements

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$9,711,426	\$0	\$20,808,075	\$20,808,075	\$0
Revenue:					
Bond Sale ¹	\$26,217,500	\$0	\$44,949,500	\$144,949,500	\$100,000,000
Bond Premium ¹	3,782,500	0	0	0	0
VDOT Reimbursement	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Total Revenue	\$30,000,000	\$0	\$44,949,500	\$144,949,500	\$100,000,000
Transfers In:					
General Fund (10001)	\$200,000	\$0	\$0	\$0	\$0
Total Transfers In	\$200,000	\$0	\$0	\$0	\$0
Total Available	\$39,911,426	\$0	\$65,757,575	\$165,757,575	\$100,000,000
Total Expenditures	\$19,103,351	\$0	\$65,757,575	\$165,757,575	\$100,000,000
Total Disbursements	\$19,103,351	\$0	\$65,757,575	\$165,757,575	\$100,000,000
Ending Balance²	\$20,808,075	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bonds sales are based on cash needs in accordance with Board policy. In November 2007, the voters approved a Transportation Bond Referendum in the amount of \$110 million. An amount of \$26.218 million from the 2007 referendum was sold in January 2014. In addition, an amount of \$3.783 million was applied to this fund in bond premium associated with the January 2014 sale. A balance of \$44.949 million remains in authorized but unissued bonds from the 2007 Transportation Bond Referendum. On November 4, 2014, the voters approved an additional Transportation Bond Referendum in the amount of \$100 million. No bonds have been sold yet from this referendum.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

FY 2015 Third Quarter Summary of Capital Projects

Fund 30050, Transportation Improvements

Project	Total Project Estimate	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
Advanced Preliminary Engineering (5G25-030-000)	\$2,202,099	\$11,589.34	\$571,818.45	\$571,818.45	\$0
Base Realignment and Closure (5G25-055-000)	\$8,500,000	\$0.00	\$6,499,629.80	\$6,499,629.80	\$0
Bike/Trail Improvements - 2014 (5G25-063-000)	\$2,025,000	\$0.00	\$0.00	\$2,025,000.00	\$2,025,000
Bond Transit Projects - 2007 (5G25-056-000)	\$9,800,000	\$0.00	\$7,800,000.00	\$7,800,000.00	\$0
Bus Stop Improvements (TS-000006)	\$7,750,000	\$1,573,257.07	\$738,188.41	\$738,188.41	\$0
Cinder Bed Road Improvements (5G25-054-000)	\$5,700,000	\$55,535.44	\$4,068,609.60	\$4,768,609.60	\$700,000
Contingency - Bonds (5G25-027-000)		\$0.00	\$9,377,200.32	\$2,713,227.32	(\$6,663,973)
County-Maintained Bike/Trail Imp - 2014 (ST-000037)	\$4,165,000	\$0.00	\$0.00	\$4,165,000.00	\$4,165,000
County-Maintained Pedestrian Imp - 2014 (ST-000036)	\$22,200,000	\$0.00	\$0.00	\$22,200,000.00	\$22,200,000
Fairfax County Parkway Rt. 29 (5G25-049-000)	\$2,100,000	\$123,167.48	\$1,734,202.53	\$1,734,202.53	\$0
Jefferson Manor Improvements-Phase IIIA (2G25-097-000)	\$1,000,000	\$0.00	\$1,000,000.00	\$1,000,000.00	\$0
Lorton Rd/Route 123 (5G25-053-000)	\$18,158,244	\$1,713,378.20	\$9,851,882.01	\$9,851,882.01	\$0
Pedestrian Improvements - 2014 (5G25-060-000)	\$37,114,000	\$0.00	\$0.00	\$37,114,000.00	\$37,114,000
Pedestrian Improvements-Bond Funded (ST-000021)	\$25,858,446	\$2,019,078.32	\$3,598,739.68	\$9,598,739.68	\$6,000,000
Required ADA Curb Cut Improvements (TS-000009)	\$206,211	\$206,211.10	\$0.00	\$0.00	\$0
RHPTI Ped Improvements - 2014 (5G25-061-000)	\$12,000,000	\$0.00	\$0.00	\$12,000,000.00	\$12,000,000
Richmond Highway Match-Sidewalks (TS-000007)	\$700,000	\$237,631.17	\$462,368.83	\$462,368.83	\$0
Richmond Highway Public Transportation - FTA (TS-000005)	\$500,000	\$0.00	\$189,653.32	\$189,653.32	\$0
RMAG Phase II - 2014 (5G25-062-000)	\$6,526,000	\$0.00	\$0.00	\$6,526,000.00	\$6,526,000
Roadway Improvements - Poplar Tree (5G25-050-000)	\$4,503,949	\$10,922.60	\$0.00	\$0.00	\$0
Roadway Improvements - Route 29 Widening (5G25-052-000)	\$4,707,520	\$1,280,102.14	\$1,969,076.62	\$1,969,076.62	\$0
Roadway Improvements - Stringfellow Rd. (5G25-051-000)	\$21,000,000	\$11,456,941.00	\$8,263,074.83	\$8,263,074.83	\$0
S. Van Dorn /I-95 Interchange (5G25-029-000)	\$11,050,211	\$0.00	\$98,824.82	\$98,824.82	\$0
Spot Improvements - Gallows Rd. Bike Line (5G25-048-000)	\$3,000,000	\$0.00	\$2,999,969.15	\$2,999,969.15	\$0
Spot Improvements - Route 7 (5G25-047-000)	\$1,275,000	\$74,959.11	\$995,650.00	\$995,650.00	\$0
Spot Roadway Improvements - 2014 (5G25-059-000)	\$15,970,000	\$0.00	\$0.00	\$15,970,000.00	\$15,970,000
Spring Hill Road (5G25-034-000)	\$10,174,743	\$0.00	\$169,927.76	\$169,927.76	\$0
Stringfellow Road Park & Ride Expansion (TF-000009)	\$5,500,000	\$164,120.80	\$4,885,319.88	\$4,885,319.88	\$0
Traffic Calming Program (2G25-076-000)	\$650,000	\$125,628.30	\$256,903.69	\$256,903.69	\$0
Wiehle Avenue (5G25-028-000)	\$15,528,638	\$9,049.63	\$170,763.58	\$170,763.58	\$0
Zion Drive (5G25-046-000)	\$2,048,973	\$41,779.09	\$55,772.21	\$19,745.21	(\$36,027)
Total:	\$261,914,034	\$19,103,350.79	\$65,757,575.49	\$165,757,575.49	\$100,000,000

FUND STATEMENT

Fund 30060, Pedestrian Walkway Improvements

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$800,772	\$0	\$2,113,677	\$2,113,677	\$0
Revenue:					
State Revenue Sharing ¹	\$349,467	\$0	\$106,193	\$106,193	\$0
Federal TEA-21 Grant ²	561,318	0	563,365	563,365	0
FHWA National Scenic Byway Grant ³	312,119	0	82,998	82,998	0
VDOT Enhancement Grant ⁴	0	0	417,000	417,000	0
Developer Contributions ⁵	625,186	0	137,635	137,635	0
Total Revenue	\$1,848,090	\$0	\$1,307,191	\$1,307,191	\$0
Transfers In:					
General Fund (10001)	\$300,000	\$300,000	\$300,000	\$300,000	\$0
Total Transfers In	\$300,000	\$300,000	\$300,000	\$300,000	\$0
Total Available	\$2,948,862	\$300,000	\$3,720,868	\$3,720,868	\$0
Total Expenditures	\$835,185	\$300,000	\$3,720,868	\$3,720,868	\$0
Total Disbursements	\$835,185	\$300,000	\$3,720,868	\$3,720,868	\$0
Ending Balance⁶	\$2,113,677	\$0	\$0	\$0	\$0

¹ Represents State Revenue Sharing associated with Project 2G25-058-000, Richmond Highway Public Transportation Initiatives. To date, \$1,142,728 has been received and \$106,193 is anticipated in FY 2015.

² Represents Transportation Enhancement Act (TEA-21) grant awards and supplemental agreements associated with Project ST-000024-006, Dranesville-Georgetown Pike and ST-000028-002, Mount Vernon District Walkways-Mason Neck Trail Segment II. Remaining funding of \$563,365 is anticipated in FY 2015.

³ Represents Federal Highway Administration (FHWA) National Scenic Byway grant funds associated with Project ST-000024-006, Dranesville District Walkways-Georgetown Pike. A total of \$395,117 was approved, \$312,119 of which has been received, and \$82,998 is anticipated in FY 2015.

⁴ Represents Virginia Department of Transportation Enhancement Grant funds in the amount of \$417,000, approved by the Board of Supervisors on April 10, 2012 for Project ST-000024, Dranesville District Walkways-Georgetown Pike Trail.

⁵ Represents developer contributions associated with site plan approvals or proffer development conditions, where the developer has agreed to provide funds for the implementation of walkways or trails within a magisterial district.

⁶ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

FY 2015 Third Quarter Summary of Capital Projects

Fund 30060, Pedestrian Walkway Improvements

Project	Total Project Estimate	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
Contingency - General Fund (2G25-059-000)		\$0.00	\$44,916.13	\$44,916.13	\$0
Emergency Maintenance of Existing Trails (2G25-057-000)	\$1,097,745	\$190,404.40	\$431,988.34	\$431,988.34	\$0
Plaza America Pedestrian Improvements (ST-000022)	\$950,251	\$133,487.30	\$0.00	\$0.00	\$0
Richmond Highway Transp Initiatives (2G25-058-000)	\$2,482,842	\$354,586.26	\$565,467.22	\$565,467.22	\$0
Transportation Inventory Assessment (2G25-009-000)	\$161,303	\$11,969.36	\$0.00	\$0.00	\$0
Walkways - Braddock District (ST-000023)		\$0.00	\$45,978.84	\$45,978.84	\$0
Walkways - Dranesville District (ST-000024)		\$109,040.80	\$1,083,438.64	\$1,083,438.64	\$0
Walkways - Hunter Mill District (ST-000025)		\$52.37	\$1,975.46	\$1,975.46	\$0
Walkways - Lee District (ST-000026)		\$0.00	\$57,309.35	\$57,309.35	\$0
Walkways - Mason District (ST-000027)		\$0.00	\$67,162.08	\$67,162.08	\$0
Walkways - Mount Vernon District (ST-000028)		\$35,644.22	\$1,076,087.04	\$1,076,087.04	\$0
Walkways - Providence District (ST-000029)		\$0.00	\$173,747.00	\$173,747.00	\$0
Walkways - Springfield District (ST-000030)		\$0.00	\$30,023.84	\$30,023.84	\$0
Walkways - Sully District (ST-000031)		\$0.00	\$142,774.55	\$142,774.55	\$0
Total:	\$4,692,141	\$835,184.71	\$3,720,868.49	\$3,720,868.49	\$0

FUND STATEMENT

Fund 30070, Public Safety Construction

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$8,343,955	\$0	\$156,726,621	\$156,726,621	\$0
Revenue:					
Sale of Bonds ¹	\$40,112,800	\$0	\$80,416,334	\$80,416,334	\$0
Bond Premium ¹	5,787,200	0	0	0	0
EDA Bond Proceeds ²	133,500,000	0	0	0	0
Total Revenue	\$179,400,000	\$0	\$80,416,334	\$80,416,334	\$0
Transfers In:					
General Fund (10001)	\$0	\$0	\$5,750,000	\$5,750,000	\$0
Total Transfers In	\$0	\$0	\$5,750,000	\$5,750,000	\$0
Total Available	\$187,743,955	\$0	\$242,892,955	\$242,892,955	\$0
Total Expenditures ³	\$31,017,334	\$0	\$242,892,955	\$240,592,955	(\$2,300,000)
Transfers Out:					
County Insurance (60000) ⁴	\$0	\$0	\$0	\$2,300,000	\$2,300,000
Total Transfers Out	\$0	\$0	\$0	\$2,300,000	\$2,300,000
Total Disbursements	\$31,017,334	\$0	\$242,892,955	\$242,892,955	\$0
Ending Balance ⁵	\$156,726,621	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 7, 2006, the voters approved a \$125 million Public Safety Bond Referendum to support renovations and priority expansions at public safety facilities. In addition, on November 6, 2012, the voters approved a \$55 million Public Safety Bond. An amount of \$40.11 million from the 2006 referendum was sold in January 2014. In addition, an amount of \$5.79 million was applied to this fund in bond premium associated with the January 2014 sale. A balance of \$87.28 million remains in authorized but unissued bonds for this fund.

² Economic Development Authority bond funds were approved for the Public Safety Headquarters project on May 13, 2014. The EDA bonds were sold on a negotiated basis on June 12, 2014.

³ In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$690,027.14 has been reflected as an increase to FY 2014 Total expenditures. This impacts the amount carried forward and results in a decrease of \$690,027.14 to the FY 2015 Revised Budget Plan. The projects affected by this adjustment are FS-000002, Bailey's Crossroads Fire Station-2012, FS-000006, Herndon Fire Station-2012, FS-000008, Fire Training Academy-2006, and PS-000004, Reston Police Station Renovation-2006. The audit adjustment has been included in the FY 2014 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment are included in the FY 2015 Third Quarter package.

⁴ In FY 2015, an amount of \$2,300,000 in General Fund balances is transferred to Fund 60000, County Insurance, to support the County's Tax Litigation Reserve as a result of the Virginia Supreme Court ruling concerning the methodology used to determine the tax base associated with Business, Professional, and Occupational License (BPOL) taxes.

⁵ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

FY 2015 Third Quarter Summary of Capital Projects

Fund 30070, Public Safety Construction

Project	Total Project Estimate	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
ADC Sewer Grinder (AD-000001)	\$590,000	\$64,878.04	\$782,972.99	\$482,972.99	(\$300,000)
Bailey's Crossroads Fire Station-2012 (FS-000002)	\$12,174,337	\$4,308,112.20	\$5,141,292.54	\$5,141,292.54	\$0
Contingency - Bonds (2G25-061-000)		\$0.00	\$9,012,968.55	\$9,012,968.55	\$0
Contingency - General Fund (2G25-096-000)		\$0.00	\$3,979,305.41	\$1,979,305.41	(\$2,000,000)
Courthouse Data Center Critical Upgrades (CF-000004)	\$4,000,000	\$0.00	\$4,000,000.00	\$4,000,000.00	\$0
Courthouse Data Center Study (2G08-010-000)	\$350,000	\$120,204.99	\$229,795.01	\$229,795.01	\$0
Courthouse IT Equip. & Support-GDC (2G85-001-000)	\$333,550	\$0.00	\$65,121.52	\$65,121.52	\$0
Courthouse IT Equip. & Support-OCF (2G25-074-000)	\$10,951,539	\$266,079.71	\$0.00	\$0.00	\$0
Courtroom Renovation Equipment/Furniture (2G08-017-000)	\$280,000	\$0.00	\$280,000.00	\$280,000.00	\$0
Courtroom Renovations-Bond Funded-2012 (CF-000003)	\$16,000,000	\$372,505.04	\$15,622,494.16	\$15,622,494.16	\$0
Fair Oaks Police Station Renovation-2006 (PS-000003)	\$15,300,000	\$2,703,590.90	\$2,351,485.69	\$2,351,485.69	\$0
Fire Training Academy Facility Study (2G25-093-000)	\$150,000	\$37,158.87	\$112,841.13	\$112,841.13	\$0
Fire Training Academy-2006 (FS-000008)	\$13,950,000	\$4,481,658.60	\$2,576,749.80	\$2,576,749.80	\$0
Great Falls Fire Station-2006 (FS-000007)	\$9,800,000	\$0.00	\$632,059.51	\$632,059.51	\$0
Herndon Fire Station-2012 (FS-000006)	\$13,350,000	\$357,691.31	\$11,857,777.36	\$11,857,777.36	\$0
Jefferson Fire Station-2012 (FS-000010)	\$14,000,000	\$14,152.32	\$13,985,847.68	\$13,985,847.68	\$0
Jennings Courtroom Renovations (CF-000002)	\$3,530,000	\$81,144.69	\$0.00	\$0.00	\$0
Judicial Center Expansion (CF-000001)	\$127,020,483	\$29,564.00	\$206,276.98	\$206,276.98	\$0
Lorton Volunteer Fire Station (FS-000011)	\$13,350,000	\$78,171.06	\$13,271,828.94	\$13,271,828.94	\$0
Massey Building Demolition Study (2G25-092-000)	\$150,000	\$45,254.14	\$104,745.86	\$104,745.86	\$0
McConnell PSTOC - OCF (PS-000002)	\$57,613,565	\$34,506.59	\$0.00	\$0.00	\$0
McLean Police Station Renovation-2006 (PS-000005)	\$20,100,000	\$4,813,873.88	\$8,061,037.04	\$8,061,037.04	\$0
Merrifield Fire Station Space Study (2G25-080-000)	\$75,000	\$0.00	\$75,000.00	\$75,000.00	\$0
Police Evidence Rooms Upgrade (PS-000007)	\$650,000	\$0.00	\$650,000.00	\$650,000.00	\$0
Police Facilities Master Plan (2G25-086-000)	\$300,000	\$174,757.38	\$125,242.62	\$125,242.62	\$0
Public Safety Facilities Equipment (2G25-101-000)	\$250,000	\$0.00	\$250,000.00	\$250,000.00	\$0
Public Safety Headquarters (PS-000006)	\$142,021,739	\$3,083,361.03	\$133,376,404.36	\$133,376,404.36	\$0
Public Safety Headquarters Equipment (2G25-099-000)	\$5,750,000	\$0.00	\$5,750,000.00	\$5,750,000.00	\$0
Public Safety Land Acquisition (OP-000002)	\$342,910	\$28,928.71	\$0.00	\$0.00	\$0
Reston Police Station Renovation-2006 (PS-000004)	\$18,000,000	\$8,870,762.28	\$7,200,404.92	\$7,200,404.92	\$0
Sheriff ADC Jail Security Design Study (2G91-001-000)	\$510,000	\$0.00	\$510,000.00	\$510,000.00	\$0
Stonecroft Widening Sully Police Station (2G25-062-000)	\$972,383	\$460.80	\$801,203.52	\$801,203.52	\$0
Traffic Light Signalization (2G25-060-000)	\$967,762	\$0.00	\$210,313.58	\$210,313.58	\$0
Tysons Fire Station Study (FS-000001)	\$100,000	\$19,232.75	\$35,606.19	\$35,606.19	\$0
Tysons Redevelopment Facilities Study (2G25-082-000)	\$125,000	\$1,795.04	\$114,440.04	\$114,440.04	\$0
West Ox Animal Shelter Renovation-2006 (OP-000001)	\$12,100,000	\$927,989.45	\$1,160,976.65	\$1,160,976.65	\$0
Wolfrap Fire Station (FS-000004)	\$10,675,000	\$101,500.71	\$358,762.45	\$358,762.45	\$0
Total:	\$525,833,268	\$31,017,334.49	\$242,892,954.50	\$240,592,954.50	(\$2,300,000)

FUND STATEMENT

Fund 30080, Commercial Revitalization Program

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,331,310	\$0	\$1,005,685	\$1,005,685	\$0
Revenue:					
VDOT Revenues ¹	\$89,750	\$0	\$1,399,789	\$1,399,789	\$0
Developer Contributions ²	0	0	0	100,000	100,000
Total Revenue	\$89,750	\$0	\$1,399,789	\$1,499,789	\$100,000
Total Available	\$1,421,060	\$0	\$2,405,474	\$2,505,474	\$100,000
Total Expenditures	\$415,375	\$0	\$2,405,474	\$2,505,474	\$100,000
Total Disbursements	\$415,375	\$0	\$2,405,474	\$2,505,474	\$100,000
Ending Balance³	\$1,005,685	\$0	\$0	\$0	\$0

¹ An amount of \$1,399,789 is anticipated in VDOT revenue for Project CR-000004, McLean Streetscape (\$820,789), Project CR-000002, Annandale Streetscape (\$369,000) and Project CR-000003, Baileys Crossroads Streetscape (\$210,000) in FY 2015 and beyond.

² Represents revenue from the McLean Revitalization Corporation for Project CR-000004 McLean Streetscape.

³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

FY 2015 Third Quarter Summary of Capital Projects

Fund 30080, Commercial Revitalization Program

Project	Total Project Estimate	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
Annandale Streetscape (CR-000002)	\$7,304,596	\$179,485.01	\$525,241.64	\$525,241.64	\$0
Baileys Crossroads Streetscape (CR-000003)	\$6,498,147	\$652.85	\$225,542.25	\$225,542.25	\$0
McLean Streetscape (CR-000004)	\$3,179,826	\$36,316.38	\$1,315,467.70	\$1,415,467.70	\$100,000
McLean Utilities (2G25-075-000)	\$3,400,560	\$187,755.91	\$0.00	\$0.00	\$0
Route 1 Streetscape (CR-000005)	\$1,642,160	\$11,165.25	\$108,295.37	\$108,295.37	\$0
Springfield Streetscape Phase I (CR-000001)	\$3,169,236	\$0.00	\$230,926.54	\$230,926.54	\$0
Total:	\$25,194,525	\$415,375.40	\$2,405,473.50	\$2,505,473.50	\$100,000

FUND STATEMENT

Fund 30090, Pro Rata Share Drainage Construction

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$7,567	\$7,567	\$1,033,821	\$1,033,821	\$0
Revenue:					
Pro Rata Shares	\$4,076,168	\$0	\$3,900,165	\$3,900,165	\$0
Interest ¹	1,026,351	0	0	0	0
Total Revenue	\$5,102,519	\$0	\$3,900,165	\$3,900,165	\$0
Total Available	\$5,110,086	\$7,567	\$4,933,986	\$4,933,986	\$0
Total Expenditures	\$4,076,265	\$0	\$4,933,986	\$4,933,986	\$0
Total Disbursements	\$4,076,265	\$0	\$4,933,986	\$4,933,986	\$0
Ending Balance²	\$1,033,821	\$7,567	\$0	\$0	\$0

¹ Represents interest earnings on pro rata shares collected.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

FY 2015 Third Quarter Summary of Capital Projects

Fund 30090, Pro Rata Share Drainage Construction

Project	Total Project Estimate	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
Accotink Creek Watershed (SD-000001)	\$2,776,715	\$172,128.22	\$167,538.18	\$167,538.18	\$0
Belle Haven Watershed (SD-000002)	\$309,981	\$27,139.80	\$149,993.01	\$149,993.01	\$0
Bull Run Watershed (SD-000003)	\$215,071	\$0.00	\$29,000.00	\$29,000.00	\$0
Bullneck Run Watershed (SD-000004)	\$169,018	\$0.00	\$77,967.09	\$77,967.09	\$0
Cameron Run Watershed (SD-000005)	\$1,775,338	\$215,583.90	\$124,833.34	\$124,833.34	\$0
Countywide Watershed Improvements (SD-000040)	\$1,033,918	\$0.00	\$1,033,918.00	\$1,033,918.00	\$0
Cub Run Watershed (SD-000006)	\$7,725,429	\$2,071,493.78	\$460,373.40	\$460,373.40	\$0
Dead Run Watershed (SD-000007)	\$187,000	\$149,634.49	\$23,595.49	\$23,595.49	\$0
Difficult Run Watershed (SD-000008)	\$2,288,087	\$341,234.60	\$706,488.27	\$706,488.27	\$0
Dogue Creek Watershed (SD-000009)	\$1,385,158	\$408,794.77	\$193,869.89	\$193,869.89	\$0
Four Mile Run Watershed (SD-000010)	\$13,000	\$0.00	\$13,000.00	\$13,000.00	\$0
High Point Watershed (SD-000011)	\$3,000	\$0.00	\$3,000.00	\$3,000.00	\$0
Horse Pen Creek Watershed (SD-000012)	\$2,373,011	\$43,414.15	\$590,519.70	\$590,519.70	\$0
Johnny Moore Creek Watershed (SD-000013)	\$15,000	\$0.00	\$15,000.00	\$15,000.00	\$0
Little Hunting Creek Watershed (SD-000015)	\$483,891	\$78,999.78	\$399,891.12	\$399,891.12	\$0
Little Rocky Run Watershed (SD-000016)	\$1,927,430	\$97.08	\$1,917.25	\$1,917.25	\$0
Mill Branch Watershed (SD-000017)	\$715,871	\$120,362.91	\$317,268.23	\$317,268.23	\$0
Nichol Run Watershed (SD-000018)	\$293,500	\$0.00	\$56,000.00	\$56,000.00	\$0
Pimmit Run Watershed (SD-000021)	\$591,114	\$129,465.46	\$271,579.25	\$271,579.25	\$0
Pohick Creek Watershed (SD-000022)	\$1,870,967	\$67,543.06	\$28,735.06	\$28,735.06	\$0
Pond Branch Watershed (SD-000023)	\$285,974	\$115.20	\$37,974.07	\$37,974.07	\$0
Popes Head Creek Watershed (SD-000024)	\$528,229	\$88,605.67	\$17,748.73	\$17,748.73	\$0
Sandy Run Watershed (SD-000026)	\$123,273	\$5,176.00	\$20,364.24	\$20,364.24	\$0
Scotts Run Watershed (SD-000027)	\$714,728	\$120.82	\$66,231.98	\$66,231.98	\$0
Sugarland Run Watershed (SD-000028)	\$1,491,151	\$156,355.52	\$77,244.92	\$77,244.92	\$0
Turkey Run Watershed (SD-000029)	\$60,000	\$0.00	\$37,934.96	\$37,934.96	\$0
Wolf Run Watershed (SD-000030)	\$54,906	\$0.00	\$12,000.00	\$12,000.00	\$0
Total:	\$29,410,760	\$4,076,265.21	\$4,933,986.18	\$4,933,986.18	\$0

FUND STATEMENT

Fund 30300, The Penny for Affordable Housing Fund

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$21,604,873	\$0	\$25,873,262	\$25,873,262	\$0
Revenue:					
Real Estate Tax Revenue Associated with The Penny for Affordable Housing Fund	\$10,330,000	\$10,930,000	\$10,930,000	\$10,930,000	\$0
Miscellaneous	8,511,336	5,548,400	5,548,400	5,548,400	0
Total Revenue	\$18,841,336	\$16,478,400	\$16,478,400	\$16,478,400	\$0
Total Available	\$40,446,209	\$16,478,400	\$42,351,662	\$42,351,662	\$0
Total Expenditures	\$14,572,947	\$16,478,400	\$42,351,662	\$42,351,662	\$0
Total Disbursements	\$14,572,947	\$16,478,400	\$42,351,662	\$42,351,662	\$0
Ending Balance¹	\$25,873,262	\$0	\$0	\$0	\$0

¹ Capital projects are budgeted based on the total project costs. Many projects span multiple years, and therefore, funding for those projects is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.

FY 2015 Third Quarter Summary of Capital Projects

Fund 30300, The Penny for Affordable Housing

Project	Total Project Estimate	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
Affordable/Workforce Housing (2H38-072-000)		\$249,375.00	\$593,772.33	\$593,772.33	\$0
Bridging Affordability Program (2H38-084-000)		\$2,764,554.95	\$13,502,056.20	\$13,502,056.20	\$0
Community Challenge - Housing Blueprint (2H38-182-000)		\$1,308,250.42	\$209,836.58	\$209,836.58	\$0
Crescent Apartments Debt Service (2H38-075-000)		\$3,406,366.98	\$4,279,416.77	\$4,279,416.77	\$0
Development of Housing @ Rt. 50 & West Ox (HF-000055)	\$2,000,000	\$0.00	\$2,000,000.00	\$2,000,000.00	\$0
Housing Blueprint Project (2H38-180-000)		\$0.00	\$7,000,000.61	\$7,000,000.61	\$0
Matching Grants to Non-Profits (2H38-181-000)		\$301,352.57	\$1,031,147.54	\$1,031,147.54	\$0
Mt. Vernon Gardens Rehabilitation (2H38-205-000)	\$1,413,938	\$0.00	\$1,413,938.00	\$1,413,938.00	\$0
Murraygate Village Apt. Rehabilitation (2H38-194-000)	\$5,895,717	\$0.00	\$5,895,717.21	\$5,895,717.21	\$0
Wedgewood Debt Service (2H38-081-000)		\$5,750,962.51	\$5,751,750.49	\$5,751,750.49	\$0
Wedgewood Renovation (2H38-150-000)	\$2,174,026	\$792,084.99	\$674,025.77	\$674,025.77	\$0
Total:	\$11,483,681	\$14,572,947.42	\$42,351,661.50	\$42,351,661.50	\$0

FUND STATEMENT

Fund 30310, Housing Assistance Program

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$6,831,016	\$0	\$6,698,527	\$6,698,527	\$0
Revenue:					
Bond Proceeds	\$0	\$0	\$0	\$0	\$0
Total Revenue	\$0	\$0	\$0	\$0	\$0
Total Available	\$6,831,016	\$0	\$6,698,527	\$6,698,527	\$0
Expenditures:					
Capital Projects	\$132,489	\$0	\$6,698,527	\$6,698,527	\$0
Total Expenditures	\$132,489	\$0	\$6,698,527	\$6,698,527	\$0
Total Disbursements	\$132,489	\$0	\$6,698,527	\$6,698,527	\$0
Ending Balance¹	\$6,698,527	\$0	\$0	\$0	\$0

¹ Capital projects are budgeted based on the total project costs. Most projects span multiple years from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

FY 2015 Third Quarter Summary of Capital Projects

Fund 30310, Housing Assistance Program

Project	Total Project Estimate	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
108 Loan Issuance Costs (2H38-100-000)		\$88.82	\$115,463.45	\$115,463.45	\$0
Bailey's Road Improvements (2H38-087-000)	\$298,604	\$0.00	\$45,824.49	\$45,824.49	\$0
Commerce Street Redevelopment (2H38-102-000)	\$2,181,021	\$0.00	\$2,101,648.23	\$2,101,648.23	\$0
Community Improvement Program Costs (2H38-106-000)		\$0.00	\$4,903.97	\$4,903.97	\$0
Emergency Housing (2H38-086-000)	\$578,448	\$0.00	\$76,543.49	\$76,543.49	\$0
Fairhaven Public Improvements-County (2H38-089-000)	\$1,600,754	\$0.00	\$308,824.63	\$308,824.63	\$0
Fairhaven Public Improvements-Sec 108 (2H38-088-000)	\$187,642	\$0.00	\$87,159.06	\$87,159.06	\$0
Gum Springs Public Improvements (2H38-090-000)	\$8,561	\$0.00	\$5,517.35	\$5,517.35	\$0
Huntington Flood Insurance Program (2H38-107-000)		\$0.00	\$295,224.00	\$295,224.00	\$0
James Lee Community Center (2H38-092-000)	\$170,645	\$0.00	\$3,441.20	\$3,441.20	\$0
James Lee Road Improvement (2H38-093-000)		\$0.00	\$14,268.99	\$14,268.99	\$0
James Lee Road Improvement-Sec 108 (2H38-095-000)	\$98,043	\$0.00	\$25,414.49	\$25,414.49	\$0
Jefferson Manor Public Improvements-Sec 108 (2H38-098-000)	\$1,909,190	\$0.00	\$1,453,933.89	\$1,453,933.89	\$0
Revitalization Field Services (2H38-105-000)		\$0.00	\$5,476.24	\$5,476.24	\$0
Richmond Highway Corridor (2H38-103-000)	\$100,000	\$400.00	\$22,942.25	\$22,942.25	\$0
Woodley Hills Estate (2H38-085-000)	\$3,364,417	\$132,000.00	\$2,131,941.76	\$2,131,941.76	\$0
Total:	\$10,497,325	\$132,488.82	\$6,698,527.49	\$6,698,527.49	\$0

FUND STATEMENT

Fund 30400, Park Authority Bond Construction

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$7,325,999	\$0	\$1,712,961	\$1,712,961	\$0
Revenue:					
Sale of Bonds ¹	\$11,360,900	\$0	\$77,812,100	\$77,812,100	\$0
Bond Premium ¹	1,639,100	0	0	0	0
Grant ²	37,500	0	0	0	0
Total Revenue	\$13,037,500	\$0	\$77,812,100	\$77,812,100	\$0
Total Available	\$20,363,499	\$0	\$79,525,061	\$79,525,061	\$0
Total Expenditures³	\$18,650,538	\$0	\$79,525,061	\$79,525,061	\$0
Total Disbursements	\$18,650,538	\$0	\$79,525,061	\$79,525,061	\$0
Ending Balance⁴	\$1,712,961	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 4, 2008, the voters approved a \$65 million Park Authority Bond Referendum to continue land acquisition, park development, parks and building renovation and stewardship. An amount of \$11.36 million was sold in January 2014. In addition, \$1,639,100 has been applied to this fund in bond premium associated with the January 2014 sale. Moreover, on November 6, 2012, the voters approved a \$63 million Park Bond. Including prior sales, a total amount of \$77.812 million remains in authorized but unissued bonds for this fund.

² Funding in the amount of \$37,500 received in FY 2014 from the National Trust for Historic Preservation will be used as a contribution toward the costs of the restoration of Colvin Run Mill.

³ In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$32,958.84 has been reflected as an increase to FY 2014 Total expenditures. This impacts the amount carried forward and results in a decrease of \$32,958.84 to the FY 2015 Revised Budget Plan. The projects affected by this adjustment are PR-000008, Trails and Stream Crossings-2006, PR-000011, Natural and Cultural Resources-2004, and PR-000012, Stewardship-2008. The audit adjustment has been included in the FY 2014 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment are included in the FY 2015 Third Quarter package.

⁴ Capital Projects are budgeted based on total project cost. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

FY 2015 Third Quarter Summary of Capital Projects

Fund 30400, Park Authority Bond Construction

Project	Total Project Estimate	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
Athletic Fields-2004 (PR-000001)	\$8,633,562	\$134,367.13	\$431,717.16	\$431,717.16	\$0
Athletic Fields-Synthetic Turf-2006 (PR-000002)	\$10,000,000	\$197,632.21	\$0.00	\$0.00	\$0
Building New Construction-2004 (PR-000022)	\$4,439,968	\$1,105,391.28	\$152,696.49	\$152,696.49	\$0
Building Renovation and Expansion-2004 (PR-000018)	\$23,029,864	\$244,353.39	\$568,970.72	\$568,970.72	\$0
Community Park Development-1998 (PR-000017)	\$10,050,223	\$5,439.11	\$0.00	\$0.00	\$0
Community Parks-Courts-2004 (PR-000015)	\$9,580,646	\$4,830.00	\$785,031.55	\$785,031.55	\$0
Community Parks-Development-2002 (PR-000014)	\$5,000,000	\$40,718.71	\$0.00	\$0.00	\$0
Community Parks-New Facilities-2012 (PR-000009)	\$7,285,000	\$0.00	\$7,285,000.00	\$7,285,000.00	\$0
Existing Facility Renovations-2012 (PR-000091)	\$23,302,500	\$2,663,966.76	\$19,747,130.33	\$19,747,130.33	\$0
Facility Expansion-2012 (PR-000092)	\$19,497,500	\$7,227,715.96	\$11,981,395.53	\$11,981,395.53	\$0
Grants and Contributions (PR-000010)	\$2,742,427	\$0.00	\$40,110.00	\$40,110.00	\$0
Infrastructure Renovations-1998 (PR-000006)	\$4,900,000	\$109,117.53	\$0.00	\$0.00	\$0
Land Acquisition and Stewardship-2012 (PR-000093)	\$12,915,000	\$10,209.00	\$12,904,791.00	\$12,904,791.00	\$0
Land Acquisition-2008 (PR-000021)	\$14,386,988	\$836,081.98	\$844,954.08	\$844,954.08	\$0
Natural and Cultural Resources-1998 (PR-000013)	\$10,000,000	\$727,540.59	\$0.00	\$0.00	\$0
Natural and Cultural Resources-2004 (PR-000011)	\$3,830,000	\$641,936.47	\$251,714.47	\$251,714.47	\$0
Park and Building Renovation-2008 (PR-000005)	\$30,672,451	\$1,155,893.40	\$13,556,812.53	\$13,556,812.53	\$0
Park Development-2008 (PR-000016)	\$18,846,595	\$814,153.57	\$6,497,341.61	\$6,497,341.61	\$0
Stewardship-2008 (PR-000012)	\$11,739,950	\$1,484,741.71	\$3,791,530.76	\$3,791,530.76	\$0
Trails and Stream Crossings-2004 (PR-000007)	\$4,895,000	\$99,195.15	\$0.00	\$0.00	\$0
Trails and Stream Crossings-2006 (PR-000008)	\$5,000,000	\$1,147,254.16	\$685,864.84	\$685,864.84	\$0
Total:	\$240,747,674	\$18,650,538.11	\$79,525,061.07	\$79,525,061.07	\$0

FUND STATEMENT

Fund 40000, County Transit Systems

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$45,636,292	\$9,277,261	\$18,696,978	\$18,696,978	\$0
Revenue:					
Miscellaneous Revenue ¹	\$1,905,041	\$162,778	\$162,778	\$162,778	\$0
SmarTrip Revenue ²	7,005,228	8,014,903	8,014,903	8,014,903	0
Bus Advertising	166,322	100,000	100,000	100,000	0
Bus Shelter Program ³	140,645	60,000	60,000	60,000	0
WMATA Reimbursements, West Ox Bus Operations Center ⁴	2,189,053	2,410,577	2,410,577	2,410,577	0
State Aid (NVTC) Operations ⁵	8,750,978	20,791,972	22,939,467	22,939,467	0
State Aid (NVTC) Projects ⁶	0	5,700,000	0	0	0
Total Revenue	\$20,157,267	\$37,240,230	\$33,687,725	\$33,687,725	\$0
Transfers In:					
General Fund (10001)	\$34,547,739	\$34,547,739	\$34,547,739	\$34,547,739	\$0
Metro Operations & Construction (30000)	2,396,353	2,492,207	2,492,207	2,492,207	0
County and Regional Transportation Projects (40010) ⁷	11,442,434	26,226,235	24,078,740	24,078,740	0
Total Transfers In	\$48,386,526	\$63,266,181	\$61,118,686	\$61,118,686	\$0
Total Available	\$114,180,085	\$109,783,672	\$113,503,389	\$113,503,389	\$0
Expenditures:					
FAIRFAX CONNECTOR					
Huntington Division					
Operating Expenses	\$30,104,474	\$32,648,805	\$34,122,360	\$34,122,360	\$0
Capital Projects	2,695,962	0	7,425,894	7,425,894	0
Capital Equipment	103,312	75,000	773,190	773,190	0
Subtotal - Huntington	\$32,903,748	\$32,723,805	\$42,321,444	\$42,321,444	\$0
Reston-Herndon Division					
Operating Expenses	\$24,204,293	\$31,392,230	\$31,698,416	\$31,698,416	\$0
Capital Projects	269,441	0	1,215,457	1,215,457	0
Capital Equipment	8,706,187	75,000	422,726	422,726	0
Subtotal - Reston/Herndon	\$33,179,921	\$31,467,230	\$33,336,599	\$33,336,599	\$0
West Ox Division, County CONNECTOR					
Operating Expenses	\$16,459,432	\$18,759,375	\$19,125,185	\$19,125,185	\$0
Capital Projects	133,177	0	198,371	198,371	0
Capital Equipment	90,465	8,150,000	8,295,948	8,295,948	0
Subtotal - West Ox Division, County	\$16,683,074	\$26,909,375	\$27,619,504	\$27,619,504	\$0
West Ox Division, WMATA ⁴	\$2,189,053	\$2,410,577	\$2,410,577	\$2,410,577	0
Subtotal - West Ox Division, County and WMATA	\$18,872,127	\$29,319,952	\$30,030,081	\$30,030,081	\$0
Total CONNECTOR Service	\$82,766,743	\$91,100,410	\$103,277,547	\$103,277,547	\$0
Total WMATA Service	\$2,189,053	\$2,410,577	\$2,410,577	\$2,410,577	\$0
Total Bus Services	\$84,955,796	\$93,510,987	\$105,688,124	\$105,688,124	\$0
Systemwide Projects ⁸	\$1,779,626	\$0	\$2,942,580	\$2,942,580	\$0
Commuter Rail ⁹	4,747,685	4,747,685	4,747,685	4,747,685	0
Total Expenditures	\$91,483,107	\$98,258,672	\$113,378,389	\$113,378,389	\$0
Transfers Out:					
General Fund (10001)	\$4,000,000	\$0	\$0	\$0	\$0
Total Transfers Out	\$4,000,000	\$0	\$0	\$0	\$0
Total Disbursements	\$95,483,107	\$98,258,672	\$113,378,389	\$113,378,389	\$0

FUND STATEMENT

Fund 40000, County Transit Systems

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Ending Balance	\$18,696,978	\$11,525,000	\$125,000	\$125,000	\$0
Transportation-Related Requirements	\$16,424,483	\$0	\$0	\$0	\$0
Reserve: Bus Replacement ⁶	0	11,400,000	0	0	0
Reserve for C&I Services	2,147,495	0	0	0	0
Reserve for Bus Shelter Program ³	125,000	125,000	125,000	125,000	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0

¹ Miscellaneous revenue includes such items as reimbursement from the Washington Metropolitan Area Transit Authority (WMATA) for the value of WMATA tokens collected on FAIRFAX CONNECTOR routes, insurance recoveries, and miscellaneous developer contributions.

² Fare revenue is received either directly by the County as SmarTrip fare payments, or indirectly through the contractor, who credits cash receipts to the monthly bus operations contract bill.

³ The Bus Shelter Advertising Program was established in FY 2011 as a public-private partnership to provide for bus shelter construction and maintenance. An amount of \$125,000 of revenue is held in reserve for unanticipated County maintenance expenditures in the event the developer defaults on the Bus Advertising Contract.

⁴ WMATA reimburses the County for its share of space at the West Ox Bus Operations Center, a joint use facility for WMATA and the County CONNECTOR. WMATA initiated operations from this site in Spring 2009. Both WMATA expenditures and the offsetting WMATA reimbursement are being adjusted in FY 2016 to more accurately reflect the actual experience to date.

⁵ State Aid for mass transit is disbursed to NVTC, where it is made available to the County.

⁶ A CONNECTOR Bus Replacement Program was established in FY 2014 with annual contributions of \$5.7 million from State Aid for capital; however, in lieu of annually transferring funds from NVTC as originally budgets in FY 2015, the funds will be placed in reserve at NVTC. Funds will be transferred to the County and appropriated for replacement bus purchases as scheduled in the multi-year replacement cycles. At the end of FY 2016, the NVTC bus replacement reserve will be \$17.1 million.

⁷ The FY 2016 transfer of \$28.5 million from Fund 40010, County and Regional Transportation Projects is consistent with a transportation funding list periodically updated and approved by the Board of Supervisors. Of this total, \$21.9 million from the Commercial and Industrial (C&I) real estate revenue will fund: West Ox Division rush hour and midday service; support for increased frequencies on overcrowded priority bus routes (Routes 171, 401/402), which were modified in early FY 2015; support of Transit Development Plan expansions of bus service hours at all three operating divisions; support of I-495 Express lanes service and the Tysons Circulator; \$5.2 million from HB 2313 local revenues will fund the implementation of Dulles Rail Phase I bus service which began in July 2014; and \$1.4 million from parking fees will fund operations and maintenance of the Wiehle-Reston East Metrorail Station parking garage.

⁸ Funds in Systemwide Projects are used to support multi-year Board-approved transportation studies such as the comprehensive Transportation Development Plan (TDP) update required by the VDRPT.

⁹ Fairfax County participates in the Virginia Railway Express (VRE) Master Agreement, and provides an annual subsidy to VRE operations and construction.

FUND STATEMENT

Fund 40010, County and Regional Transportation Projects

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$79,119,799	\$0	\$142,679,842	\$142,679,842	\$0
Revenue:					
Commercial Real Estate Tax for Transportation ¹	\$51,623,604	\$50,495,455	\$50,495,455	\$50,495,455	\$0
State Transportation Revenue-NVTA ²	0	39,425,074	0	0	0
Fairfax County	35,400,313	0	35,284,654	35,284,654	0
Town of Herndon	691,943	0	1,087,933	1,087,933	0
Town of Vienna	504,558	0	495,200	495,200	0
Federal/State Grant Revenue ³	0	5,000,000	16,500,000	16,500,000	0
EDA Bonds ⁴	0	0	50,000,000	50,000,000	0
Wiehle-Reston East Ground Rent ⁵	229,167	250,000	967,000	967,000	0
Garage ⁶	0	2,588,940	2,200,200	2,200,200	0
Metropolitan Washington Airports Authority (MWA)	1,138,042	0	4,756,102	4,756,102	0
Total Revenue	\$89,587,627	\$97,759,469	\$161,786,544	\$161,786,544	\$0
Total Available	\$168,707,426	\$97,759,469	\$304,466,386	\$304,466,386	\$0
Expenditures:					
Personnel Services	\$1,781,712	\$4,859,383	\$4,753,178	\$4,753,178	\$0
Operating Expenses	1,582,559	2,436,236	2,256,860	2,256,860	0
Capital Projects ^{2,7}	11,220,879	59,892,152	252,952,511	252,952,511	0
Capital Projects (Towns of Herndon and Vienna)	0	0	2,779,634	2,779,634	0
TIFIA Debt Service Reserve ⁸	0	0	13,300,000	13,300,000	0
Wiehle-Reston East Parking Garage Debt Service ⁶	0	4,145,463	4,145,463	4,145,463	0
Total Expenditures	\$14,585,150	\$71,333,234	\$280,187,646	\$280,187,646	\$0
Transfers Out					
General Construction and Contributions (30010) ⁹	\$0	\$200,000	\$200,000	\$200,000	\$0
County Transit (40000) ¹⁰	11,442,434	26,226,235	24,078,740	24,078,740	0
Total Transfers Out	\$11,442,434	\$26,426,235	\$24,278,740	\$24,278,740	\$0
Total Disbursements	\$26,027,584	\$97,759,469	\$304,466,386	\$304,466,386	\$0
Ending Balance¹¹	\$142,679,842	\$0	\$0	\$0	\$0
Rate per \$100 of Assessed Value	\$0.125	\$0.125	\$0.125	\$0.125	\$0.00

¹ The Board of Supervisors implemented this tax in FY 2009 at a rate of 11 cents per \$100 of assessed value. In FY 2014, the rate increased from 11 cents to 12.5 cents per \$100 of assessed value as part of the Board's Four Year Transportation Program; this rate remains unchanged in FY 2015 and FY 2016. The Transportation Funding and Reform Act of 2007 (HB 3202) provided the enabling legislation for this tax.

² As a result of the State Transportation funding plan approved during the 2013 Session by the General Assembly (HB 2313), additional revenues will be available to the County for transportation projects and transit needs. As a result, the County will benefit from approximately \$127.5 million in regional transportation revenues in FY 2016. Of this total, \$38.2 million or 30 percent will be available directly to the County with the balance flowing to the Northern Virginia Transportation Authority (NVRTA) on the County's behalf.

³ In FY 2014, the County applied for and was awarded \$10 million of Virginia Department of Transportation (VDOT) Revenue Sharing funds to be applied to construction costs on the Tysons area Jones Branch Connector project. The Revenue Sharing Program provides additional funding for use by localities to construct or improve highway systems within that locality. In FY 2015, the County applied for additional Revenue Sharing funds, which were included as part of the *FY 2014 Carryover Review*. FY 2016 awards will not be known until summer of 2015 and will be included as part of the *FY 2015 Carryover Review*, if applicable.

⁴ Economic Development Authority (EDA) revenue bonds in the amount of \$50.0 million were included in the *FY 2015 Revised Budget Plan*, and consistent with the Board of Supervisors Four Year Transportation Plan.

⁵ Revenues associated with ground rent at the Wiehle-Reston East Metrorail Station Parking Garage. Beginning in FY 2016, revenues and debt service associated with Metrorail parking garages will be collected in and disbursed from a new fund, Fund 40125, Metrorail Parking System Pledged Revenues.

⁶ Parking revenues collected at the Wiehle-Reston East Metrorail Station. Beginning in FY 2016, revenues and debt service associated with Metrorail parking garages will be collected in and disbursed from a new fund, Fund 40125, Metrorail Parking System Pledged Revenues.

⁷ Capital Projects include roadway, pedestrian and transit capital funding. A portion of funding is held in a reserve and adjustments are made to reflect project funding for specific projects approved by the Board of Supervisors as projects approach implementation.

⁸ On December 17, 2014, the County closed on a \$403.3 million loan agreement with the U.S. Department of Transportation for Phase 2 of the Dulles Metrorail. This amount is for planned debt service reserve expenses required by the loan agreement and has been reallocated to Project 2G40-094-000, TIFIA Debt Service Reserve.

⁹ In FY 2015, the transfer of \$200,000 to Fund 30010, General Construction and Contributions, is associated with Developer Default costs and was recommended by the Auditor to the Board of Supervisors. The Developer Default project is necessitated by economic conditions surrounding the construction industry that result in some developers not completing required public facilities, acceptance of roads by the state, walkways and storm drainage improvements. These funds will only be used for transportation related improvement projects that qualify for the use of C&I funding.

¹⁰ The FY 2016 transfer of \$28.5 million from Fund 40010, County and Regional Transportation Projects, is consistent with a transportation funding list periodically updated and approved by the Board of Supervisors. Of this total, \$21.9 million from the Commercial and Industrial (C&I) real estate revenue will fund: West Ox Division rush hour and midday service; support for increased frequencies on overcrowded priority bus routes (Routes 171, 401/402), which were modified in early FY 2015; support of Transit Development Plan expansions of bus service hours at all three operating divisions; support of I-495 Express lanes service and the Tysons Circulator; \$5.2 million from HB 2313 local revenues will fund the implementation of Dulles Rail Phase I bus service which began in July 2014; and \$1.4 million from parking fees will fund operations and maintenance of the Wiehle-Reston East Metrorail Station parking garage.

¹¹ In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$192,228.71 has been reflected as an increase to FY 2014 Total Expenditures. An offsetting audit adjustment of \$9,876.55 was also made to FY 2014 Total Revenue. This impacts the amount carried forward and results in a decrease of \$182,352.16 to the FY 2015 Revised Budget Plan. The projects affected by this adjustment are ST-000003, Pedestrian Task Force Recommendations, and TF-000001, Sidewalk Replacement VDOT Participation. The audit adjustment has been included in the FY 2014 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment are included in the FY 2015 Third Quarter package.

FY 2015 Third Quarter Summary of Capital Projects

Fund 40010, County and Regional Transportation Projects

Project	Total Project Estimate	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
Arlington Blvd&Cedar Hill-7 Corners Ramp (2G40-082-000)	\$2,500,000	\$0.00	\$2,500,000.00	\$2,500,000.00	\$0
Bicycle Facilities Program (TS-000001)	\$1,150,000	\$351,109.41	\$561,381.19	\$561,381.19	\$0
Bonds Advanced Project Implementation (2G40-053-000)	\$1,250,000	\$445,337.98	\$804,269.35	\$804,269.35	\$0
BRAC-Mulligan Road (2G40-023-000)	\$18,781,688	\$0.00	\$10,122,704.00	\$10,122,704.00	\$0
BRAC-Route 1 Widening (2G40-012-000)	\$3,000,000	\$75,424.26	\$707,324.49	\$707,324.49	\$0
BRAC-Springfield Park and Ride (TF-000002)	\$5,276,300	\$439.88	\$51,367.59	\$51,367.59	\$0
BRAC-Telegraph Rd. Widening S. Van Dorn (2G40-021-000)	\$2,400,000	\$0.00	\$2,222,879.16	\$2,222,879.16	\$0
Braddock Rd & Burke Lake Rd & Guinea Rd (2G40-081-000)	\$1,200,000	\$0.00	\$1,200,000.00	\$1,200,000.00	\$0
Braddock/Roanoke Road Improvements (2G40-050-000)	\$1,192,000	\$3,043.05	\$1,178,568.38	\$1,178,568.38	\$0
Burke Center Parkway & Marshall Pond (2G40-074-000)	\$70,000	\$0.00	\$70,000.00	\$70,000.00	\$0
Bus Stops - Braddock District (TS-000011)	\$330,000	\$2,217.12	\$327,782.88	\$327,782.88	\$0
Bus Stops - Countywide (TS-000010)	\$1,055,000	\$33,091.20	\$1,021,908.80	\$1,021,908.80	\$0
Bus Stops - Dranesville District (TS-000012)	\$245,000	\$1,938.72	\$243,061.28	\$243,061.28	\$0
Bus Stops - Hunter Mill District (TS-000013)	\$335,000	\$1,655.36	\$333,344.64	\$333,344.64	\$0
Bus Stops - Lee District (TS-000014)	\$130,000	\$241.92	\$129,758.08	\$129,758.08	\$0
Bus Stops - Mason District (TS-000015)	\$130,000	\$339.36	\$129,660.64	\$129,660.64	\$0
Bus Stops - Mt Vernon District (TS-000016)	\$275,000	\$5,577.07	\$269,422.93	\$269,422.93	\$0
Bus Stops - Providence District (TS-000017)	\$200,000	\$509.04	\$199,490.96	\$199,490.96	\$0
Bus Stops - Springfield District (TS-000018)	\$215,000	\$2,562.16	\$212,437.84	\$212,437.84	\$0
Bus Stops - Sully District (TS-000019)	\$85,000	\$172.80	\$84,827.20	\$84,827.20	\$0
Capital Expansion (TF-000030)	\$1,150,000	\$0.00	\$1,150,000.00	\$1,150,000.00	\$0
Columbia Pike Streetcar (2G40-072-000)	\$270,830	\$61,133.46	\$209,696.54	\$209,696.54	\$0
Construction Reserve (2G40-001-000)		(\$104,779.49)	\$101,832,374.91	\$101,832,374.91	\$0
Cost Benefit Analysis Support (2G40-060-000)	\$1,012,000	\$232,452.75	\$408,069.14	\$408,069.14	\$0
CSYP Bike & Pedestrian Program (2G40-088-000)	\$3,850,000	\$0.00	\$3,850,000.00	\$3,850,000.00	\$0
Davis Drive Extension (2G40-014-000)	\$85,000	\$0.00	\$10,762.99	\$10,762.99	\$0
DTR Town Center Parkway Underpass (2G40-073-000)	\$19,850,000	\$0.00	\$19,850,000.00	\$19,850,000.00	\$0
Dulles Toll Road & Soapstone Dr Overpass (2G40-078-000)	\$1,250,000	\$0.00	\$1,250,000.00	\$1,250,000.00	\$0
Emergency Maintenance Of Existing Trails (ST-000002)	\$99,994	\$6,411.56	\$0.00	\$0.00	\$0
Eskridge Rd. Extension (2G40-029-000)	\$4,416,777	\$111,585.03	\$793,213.84	\$793,213.84	\$0
Giles Run & Laurel Hill (2G40-067-000)	\$1,500,000	\$0.00	\$1,500,000.00	\$1,500,000.00	\$0
Herndon Metrorail Access Mgmt. Study (2G40-065-000)	\$249,000	\$88,000.58	\$160,999.42	\$160,999.42	\$0
Herndon Metrorail Parking - C&I (TF-000020)	\$3,800,000	\$423,701.86	\$3,376,298.14	\$3,376,298.14	\$0
Herndon Metrorail Parking-NVTA 30 (TF-000026)	\$4,000,000	\$0.00	\$4,000,000.00	\$4,000,000.00	\$0
HMSAMS (2G40-086-000)	\$1,250,000	\$0.00	\$1,250,000.00	\$1,250,000.00	\$0
Innovation Center Parking - C&I (TF-000021)	\$4,200,000	\$93,483.23	\$4,106,516.77	\$4,106,516.77	\$0
Innovation Center Parking-NVTA 30 (TF-000027)	\$7,500,000	\$0.00	\$7,500,000.00	\$7,500,000.00	\$0
Jones Branch Connector (County) (2G40-020-000)	\$1,874,396	\$679,592.31	\$190,962.53	\$190,962.53	\$0
Jones Branch Connector (County/VDOT) (2G40-062-000)	\$10,000,000	\$128,544.20	\$9,871,455.80	\$9,871,455.80	\$0
Laurel Hill Adaptive Reuse (TF-000028)	\$1,300,000	\$0.00	\$1,300,000.00	\$1,300,000.00	\$0
Lorton Road-Rt. 123 Silverbrook Rd. (2G40-022-000)	\$2,259,000	\$796,857.48	\$1,449,228.57	\$1,449,228.57	\$0
Lorton VRE Park & Ride Expansion (TF-000023)	\$2,100,000	\$0.00	\$2,100,000.00	\$2,100,000.00	\$0
Lorton/Cross County Trail Enhancements (ST-000034)	\$313,000	\$0.00	\$313,000.00	\$313,000.00	\$0
Pedestrian Task Force Recommendations (ST-000003)	\$13,840,700	\$2,136,562.67	\$4,863,921.60	\$4,863,921.60	\$0
Proffer Reimbursed (2G40-064-000)	\$19,159	\$7,231.08	\$11,927.92	\$11,927.92	\$0
Richmond Highway Match - Sidewalks (2G40-049-000)	\$934,894	\$0.00	\$934,894.00	\$934,894.00	\$0
RMAG Phase II (2G40-085-000)	\$500,000	\$0.00	\$500,000.00	\$500,000.00	\$0
Rolling Rd. VRE Garage Feasibility Study (2G40-055-000)	\$250,000	\$38,025.38	\$211,974.62	\$211,974.62	\$0
Route 1 Transit Center (2G40-059-000)	\$550,000	\$76,613.19	\$296,037.58	\$296,037.58	\$0
Route 7 Georgetown Pike Lighting Project (2G40-070-000)	\$249,000	\$0.00	\$249,000.00	\$249,000.00	\$0
RSTP Advanced Project Implementation-TMSAMS (2G40-051-000)	\$780,100	\$392,715.85	\$245,467.74	\$245,467.74	\$0
Rt. 123 & Braddock Rd. Improvements (2G40-015-000)	\$4,308,000	\$282,981.09	\$3,554,971.79	\$3,554,971.79	\$0

FY 2015 Third Quarter Summary of Capital Projects

Fund 40010, County and Regional Transportation Projects

Project	Total Project Estimate	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
Rt. 123 & Kelley Dr. (2G40-066-000)	\$1,100,000	\$94,926.84	\$1,005,073.16	\$1,005,073.16	\$0
Rt. 29 at Gallows Rd. (2G40-061-000)	\$319,970	\$319,969.00	\$1.00	\$1.00	\$0
Rt. 29 Widening-Centreville To FFX City (2G40-019-000)	\$11,500,000	\$0.00	\$11,500,000.00	\$11,500,000.00	\$0
Seven Corners Interchange Improvements (2G40-076-000)	\$1,000,000	\$0.00	\$1,000,000.00	\$1,000,000.00	\$0
Shirley Gate& Braddock& Fxco Pkwy&Popes (2G40-079-000)	\$1,500,000	\$0.00	\$1,500,000.00	\$1,500,000.00	\$0
Sidewalk Replacement VDOT Participation (ST-000001)	\$600,000	\$9,720.98	\$74,130.50	\$74,130.50	\$0
Soapstone Dr. Connector Overpass Study (TF-000011)	\$209,157	\$0.00	\$24,072.34	\$24,072.34	\$0
Spot Improvements (2G40-028-000)	\$10,029,000	\$2,419,356.71	\$5,508,194.68	\$5,508,194.68	\$0
Spot Program (2G40-087-000)	\$4,550,000	\$0.00	\$4,550,000.00	\$4,550,000.00	\$0
Springfield CBD Park-N-Ride Lot (TF-000022)	\$247,500	\$0.00	\$247,500.00	\$247,500.00	\$0
Springfield Multi-Use Transit Hub (ST-000033)	\$6,880,000	\$28,761.54	\$6,716,397.35	\$6,716,397.35	\$0
STRINGFELLOW ROAD P&R C&I (TF-000031)	\$1,150,000	\$0.00	\$1,150,000.00	\$1,150,000.00	\$0
Studies/Planning/Advanced DesignProg Rsv (2G40-090-000)	\$2,000,000	\$0.00	\$2,000,000.00	\$2,000,000.00	\$0
SULLY BRADDOCK ROAD PARKING & RIDE (TF-000024)	\$550,000	\$0.00	\$550,000.00	\$550,000.00	\$0
TIFIA Debt Service Reserve (2G40-094-000)	\$13,300,000	\$0.00	\$13,300,000.00	\$13,300,000.00	\$0
Town Center Parkway Underpass (2G40-054-000)	\$264,100	\$97,340.02	\$75,543.44	\$75,543.44	\$0
Transportation Projects - At Large (2G40-003-000)	\$100,000	\$0.00	\$55,000.00	\$55,000.00	\$0
Transportation Projects - Braddock District (2G40-002-000)	\$100,000	\$0.00	\$100,000.00	\$100,000.00	\$0
Transportation Projects - Dranesville District (2G40-004-000)	\$100,000	\$0.00	\$29,092.34	\$29,092.34	\$0
Transportation Projects - Hunter Mill District (2G40-005-000)	\$100,000	\$0.00	\$55,000.00	\$55,000.00	\$0
Transportation Projects - Lee District (2G40-006-000)	\$100,000	\$0.00	\$100,000.00	\$100,000.00	\$0
Transportation Projects - Mason District (2G40-007-000)	\$100,000	\$0.00	\$100,000.00	\$100,000.00	\$0
Transportation Projects - Mt Vernon District (2G40-008-000)	\$100,000	\$0.00	\$100,000.00	\$100,000.00	\$0
Transportation Projects - Providence District (2G40-009-000)	\$100,000	\$0.00	\$100,000.00	\$100,000.00	\$0
Transportation Projects - Springfield District (2G40-010-000)	\$100,000	\$0.00	\$100,000.00	\$100,000.00	\$0
Transportation Projects - Sully District (2G40-011-000)	\$100,000	\$0.00	\$100,000.00	\$100,000.00	\$0
Tysons Dulles Toll Road Study (2G40-018-000)	\$1,022,328	\$154,055.87	\$0.00	\$0.00	\$0
Tysons Reserve (2G40-084-000)	\$3,750,000	\$0.00	\$3,750,000.00	\$3,750,000.00	\$0
Vaden Ramp at Vienna Metro (TF-000029)	\$3,500,000	\$0.00	\$3,500,000.00	\$3,500,000.00	\$0
VDOT Implemented Intersection Projects (2G40-092-000)	\$2,762,900	\$0.00	\$2,762,900.00	\$2,762,900.00	\$0
Walney Road at Dallas Street (2G40-025-000)	\$380,000	\$0.00	\$380,000.00	\$380,000.00	\$0
West Ox Bus Facility-Parking Expansion (TF-000003)	\$5,500,000	\$355,858.69	\$3,855,084.76	\$3,855,084.76	\$0
Wiehle Avenue - Debt Service (2G25-049-000)	\$572,050	\$0.00	\$572,050.05	\$572,050.05	\$0
Wiehle Avenue Debt Service (2G40-071-000)	\$4,173,413	\$27,949.95	\$4,145,463.00	\$4,145,463.00	\$0
Wiehle Avenue Metrorail Facility (TF-000001)	\$23,190,095	\$1,338,052.82	\$195,401.51	\$195,401.51	\$0
Wiehle Study - Dulles Corridor Bike/Ped Acc (2G40-056-000)	\$145,000	\$115.20	\$120,277.39	\$120,277.39	\$0
Total:	\$234,777,351	\$11,220,879.18	\$269,032,144.83	\$269,032,144.83	\$0

FUND STATEMENT

Fund 40030, Cable Communications

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$14,355,300	\$3,328,701	\$12,950,994	\$12,950,994	\$0
Revenue:					
Miscellaneous Revenue	\$2,603	\$1,200	\$1,200	\$1,200	\$0
Fines and Penalties	20,000	0	0	0	0
I-Net and Equipment Grant	6,979,820	7,294,523	7,294,523	7,294,523	0
Franchise Operating Fees	17,477,857	17,076,403	17,076,403	17,076,403	0
Total Revenue	\$24,480,280	\$24,372,126	\$24,372,126	\$24,372,126	\$0
Total Available	\$38,835,580	\$27,700,827	\$37,323,120	\$37,323,120	\$0
Expenditures:					
Personnel Services	\$5,657,542	\$5,845,923	\$5,845,923	\$5,845,923	\$0
Operating Expenses	3,599,255	3,572,096	12,494,413	12,494,413	0
Capital Equipment	274,696	450,000	713,256	713,256	0
Total Expenditures	\$9,531,493	\$9,868,019	\$19,053,592	\$19,053,592	\$0
Transfers Out:					
General Fund (10001) ¹	\$4,145,665	\$3,148,516	\$3,148,516	\$3,148,516	\$0
Information Technology (10040) ²	2,900,000	2,900,000	2,900,000	2,900,000	0
Technology Infrastructure Services (60030) ³	4,475,253	5,870,771	5,870,771	5,870,771	0
Schools Operating Fund (S10000) ⁴	600,000	600,000	600,000	600,000	0
Schools Grants & Self Supporting (S50000) ⁴	3,882,175	2,257,314	2,257,314	2,257,314	0
Schools Grants & Self Supporting (S50000) ⁵	350,000	350,000	350,000	350,000	0
Total Transfers Out	\$16,353,093	\$15,126,601	\$15,126,601	\$15,126,601	\$0
Total Disbursements	\$25,884,586	\$24,994,620	\$34,180,193	\$34,180,193	\$0
Ending Balance⁶	\$12,950,994	\$2,706,207	\$3,142,927	\$3,142,927	\$0

¹The base Transfer Out to the General Fund represents compensation for staff and services provided by the County primarily for cable-related activities and is calculated as 20 percent of the franchise operating fees. In addition, annual reconciliation of the revenue and subsequent transfer is conducted and necessary adjustments were incorporated in the FY 2015 budget.

²In FY 2015, this funding reflects a direct transfer of \$2.9 million to Fund 10040, Information Technology, to support multiple IT project requirements.

³Funding of \$1,814,103 reflects a direct transfer to Fund 60030, Technology Infrastructure Services, to support staff and equipment costs related to construction of the I-Net. In addition, in FY 2015 an amount of \$3,796,668 is included reflecting the third year of a multi-year commitment to replace and refresh core elements of the I-Net, and \$260,000 reflects support for the Library Wireless project.

⁴The base Transfer Out to the Schools funding reflects compensation for staff and services provided by the Fairfax County Public Schools (FCPS) and is calculated as 20 percent of the franchise operating fees. Of this total, FCPS directs \$600,000 to Fund S10000, School Operating Fund, with the remaining total directed to Fund S50000, Schools Grants & Self Supporting. Annual reconciliation of the revenue and subsequent transfer is conducted and necessary adjustments have been incorporated in the FY 2015 budget.

⁵This funding reflects a direct transfer of \$350,000 to FCPS to support a replacement equipment grant.

⁶Actual ending balances fluctuate year to year, as ending balances are reappropriated within Fund 40030. Equipment and services expenditure requirements fluctuate year to year based on I-Net construction and maintenance schedule.

FUND STATEMENT

Fund 40040, Fairfax-Falls Church Community Services Board

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$6,429,724	\$1,772,810	\$12,184,138	\$12,184,138	\$0
Revenue:					
Local Jurisdictions:					
Fairfax City	\$1,336,100	\$1,389,544	\$1,389,544	\$1,389,544	\$0
Falls Church City	605,595	629,819	629,819	629,819	0
Subtotal - Local	\$1,941,695	\$2,019,363	\$2,019,363	\$2,019,363	\$0
State:					
State DBHDS	\$13,259,822	\$13,153,665	\$13,153,665	\$11,714,991	(\$1,438,674)
Subtotal - State	\$13,259,822	\$13,153,665	\$13,153,665	\$11,714,991	(\$1,438,674)
Federal:					
Block Grant	\$4,079,500	\$4,079,477	\$4,079,477	\$4,079,477	\$0
Direct/Other Federal	121,409	154,982	154,982	154,982	0
Subtotal - Federal	\$4,200,909	\$4,234,459	\$4,234,459	\$4,234,459	\$0
Fees:					
Medicaid Waiver	\$2,144,782	\$2,756,068	\$2,756,068	\$2,506,068	(\$250,000)
Medicaid Option	9,185,343	9,719,853	9,719,853	9,634,788	(85,065)
Program/Client Fees	5,209,827	5,595,211	5,595,211	5,658,432	63,221
CSA Pooled Funds	1,083,303	1,342,113	1,342,113	833,879	(508,234)
Subtotal - Fees	\$17,623,255	\$19,413,245	\$19,413,245	\$18,633,167	(\$780,078)
Other:					
Miscellaneous	\$48,352	\$14,100	\$14,100	\$14,100	\$0
Subtotal - Other	\$48,352	\$14,100	\$14,100	\$14,100	\$0
Total Revenue	\$37,074,032	\$38,834,832	\$38,834,832	\$36,616,080	(\$2,218,752)
Transfers In:					
General Fund (10001)	\$110,081,034	\$113,316,215	\$113,316,215	\$112,186,215	(\$1,130,000)
Total Transfers In	\$110,081,034	\$113,316,215	\$113,316,215	\$112,186,215	(\$1,130,000)
Total Available	\$153,584,790	\$153,923,857	\$164,335,185	\$160,986,433	(\$3,348,752)
Expenditures:					
Personnel Services	\$90,428,281	\$96,544,799	\$96,544,799	\$95,028,249	(\$1,516,550)
Operating Expenses	52,422,504	56,780,222	62,402,720	61,046,704	(1,356,016)
Recovered Costs	(1,552,393)	(1,173,974)	(1,173,974)	(1,650,160)	(476,186)
Capital Equipment	102,260	0	511,636	511,636	0
Total Expenditures	\$141,400,652	\$152,151,047	\$158,285,181	\$154,936,429	(\$3,348,752)
Transfers Out:					
General Fund (10001)	\$0	\$0	\$4,000,000	\$4,000,000	\$0
Total Transfers Out	\$0	\$0	\$4,000,000	\$4,000,000	\$0
Total Disbursements	\$141,400,652	\$152,151,047	\$162,285,181	\$158,936,429	(\$3,348,752)
Ending Balance	\$12,184,138	\$1,772,810	\$2,050,004	\$2,050,004	\$0
Infant and Toddler Connection Reserve ¹	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$0
Encumbered Carryover Reserve	4,834,134	0	0	0	0
Unencumbered Carryover Reserve	1,300,000	0	0	0	0
Unreserved Balance²	\$5,050,004	\$772,810	\$1,050,004	\$1,050,004	\$0

¹ The Infant and Toddler Connection Reserve assures that the County has funds to provide state mandated services to children from birth to age 3 in the event of unanticipated decreases in state reimbursement.

² The FY 2015 Revised Budget Plan Unreserved Balance of \$1,050,004 is a decrease of 79.2 percent and reflects a transfer out to the General Fund primarily associated with FY 2014 savings in Personnel Services due to position vacancies, as well as a 1 percent reduction in FY 2015.

FUND STATEMENT

Fund 40050, Reston Community Center

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,742,205	\$4,081,443	\$5,387,978	\$5,387,978	\$0
Revenue:					
Taxes	\$6,283,904	\$6,518,071	\$6,518,071	\$6,518,071	\$0
Interest	6,525	41,710	41,710	41,710	0
Vending	2,119	1,500	1,500	1,500	0
Aquatics	295,691	359,406	359,406	359,406	0
Leisure and Learning	444,313	502,584	502,584	502,584	0
Rental	144,353	172,908	172,908	172,908	0
Arts and Events	246,115	223,531	223,531	223,531	0
Total Revenue	\$7,423,020	\$7,819,710	\$7,819,710	\$7,819,710	\$0
Total Available	\$13,165,225	\$11,901,153	\$13,207,688	\$13,207,688	\$0
Expenditures:					
Personnel Services	\$4,912,558	\$5,359,094	\$5,359,094	\$5,359,094	\$0
Operating Expenses	2,657,368	3,144,851	3,228,325	3,228,325	0
Capital Equipment	8,742	0	13,587	13,587	0
Capital Projects	198,579	130,000	503,148	503,148	0
Total Expenditures	\$7,777,247	\$8,633,945	\$9,104,154	\$9,104,154	\$0
Total Disbursements	\$7,777,247	\$8,633,945	\$9,104,154	\$9,104,154	\$0
Ending Balance¹	\$5,387,978	\$3,267,208	\$4,103,534	\$4,103,534	\$0
Maintenance Reserve	\$890,667	\$862,934	\$814,682	\$814,682	\$0
Feasibility Study Reserve	148,444	156,394	159,213	159,213	0
Capital Project Reserve ²	3,000,000	2,247,880	3,000,000	3,000,000	0
Economic and Program Reserve	1,348,867	0	129,639	129,639	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0
Tax Rate per \$100 of Assessed Value	\$0.047	\$0.047	\$0.047	\$0.047	\$0.00

¹ The fund balance in Fund 40050, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. Available fund balance is divided into four reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming, funds for future capital projects, and funds for economic and program contingencies.

² Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.

FY 2015 Third Quarter Summary of Capital Projects

Fund 40050, Reston Community Center

Project	Total Project Estimate	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
RCC - Center Stage Theatre Enhancements (CC-000008)	\$198,000	\$0.00	\$198,000.00	\$198,000.00	\$0
RCC - Fuel Tank Removal/Soil Remediation (CC-000007)	\$48,831	\$48,830.65	\$0.00	\$0.00	\$0
RCC - Hunter Woods Enhancements (CC-000003)	\$650,000	\$0.00	\$130,795.02	\$130,795.02	\$0
RCC - Improvements (CC-000001)	\$1,698,646	\$57,422.30	\$174,353.28	\$174,353.28	\$0
RCC - Natatorium Mechanical System Upgrade (CC-000009)	\$98,232	\$92,326.18	\$0.00	\$0.00	\$0
Total:	\$2,693,709	\$198,579.13	\$503,148.30	\$503,148.30	\$0

FUND STATEMENT

Fund 40060, McLean Community Center

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$11,740,085	\$10,154,049	\$10,423,147	\$10,423,147	\$0
Revenue:					
Taxes	\$3,764,966	\$4,056,566	\$4,056,566	\$4,056,566	\$0
Interest	10,548	42,000	12,000	12,000	0
Rental Income	63,812	72,198	72,198	72,198	0
Instructional Fees	465,165	530,000	530,000	530,000	0
Performing Arts	127,805	140,415	140,415	140,415	0
Vending	579	0	0	0	0
Special Events	83,756	94,720	94,720	94,720	0
Intergenerational Programs	61,438	124,000	124,000	124,000	0
Miscellaneous Income	6,244	9,960	9,960	9,960	0
Teen Center Income ¹	23,172	103,400	103,400	103,400	0
Visual Arts	128,139	160,000	160,000	160,000	0
Total Revenue	\$4,735,624	\$5,333,259	\$5,303,259	\$5,303,259	\$0
Total Available	\$16,475,709	\$15,487,308	\$15,726,406	\$15,726,406	\$0
Expenditures:					
Personnel Services	\$2,904,499	\$2,991,532	\$2,933,029	\$2,933,029	\$0
Operating Expenses	2,131,015	2,450,191	2,498,249	2,498,249	0
Capital Equipment	63,834	0	15,300	15,300	0
Capital Projects	953,214	804,739	1,152,487	1,152,487	0
Total Expenditures	\$6,052,562	\$6,246,462	\$6,599,065	\$6,599,065	\$0
Total Disbursements	\$6,052,562	\$6,246,462	\$6,599,065	\$6,599,065	\$0
Ending Balance²	\$10,423,147	\$9,240,846	\$9,127,341	\$9,127,341	\$0
Equipment Replacement Reserve ³	\$1,143,592	\$1,050,995	\$265,163	\$265,163	\$0
Capital Project Reserve ⁴	8,029,555	6,939,851	8,597,015	8,597,015	0
Operating Contingency Reserve ⁵	1,250,000	1,250,000	265,163	265,163	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0
Tax Rate per \$100 of Assessed Value⁶	\$0.022	\$0.023	\$0.023	\$0.023	\$0.00

¹ Teen Center Revenue was impacted in FY 2014 by facility repairs. Increases in FY 2015 are due to a combination of program redesigns and additional facility improvements.

² The Ending Balance fluctuates due to adjustments in revenues and expenditures, as well as carryover of balances each fiscal year.

³ The Equipment Replacement Reserve has been established by the McLean Community Center Governing Board to set aside funding for future equipment purchases.

⁴ The Capital Project Reserve is primarily for the Renovation of the McLean Community Center (MCC). The MCC Board has authorized utilizing an amount of \$8.0 million over a multi-year period for the renovation. The Capital Project Reserve also funds other capital projects for MCC and the Old Fire House Teen Center.

⁵ The Operating Contingency Reserve has been established by the MCC Governing Board to set aside cash reserves for operations as a contingency for unanticipated expenses and fluctuations in the center's revenue stream.

FY 2015 Third Quarter Summary of Capital Projects

Fund 40060, McLean Community Center

Project	Total Project Estimate	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
McLean Community Center Improvements (CC-000006)	\$5,318,104	\$953,214.35	\$1,152,486.70	\$1,152,486.70	\$0
Total:	\$5,318,104	\$953,214.35	\$1,152,486.70	\$1,152,486.70	\$0

FUND STATEMENT

Fund 40070, Burgundy Village Community Center

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$314,351	\$254,960	\$328,057	\$328,057	\$0
Revenue:					
Taxes	\$22,692	\$20,463	\$20,463	\$20,463	\$0
Interest	291	1,000	1,000	1,000	0
Rent	31,800	28,823	28,823	28,823	0
Total Revenue	\$54,783	\$50,286	\$50,286	\$50,286	\$0
Total Available	\$369,134	\$305,246	\$378,343	\$378,343	\$0
Expenditures:					
Personnel Services	\$15,124	\$19,585	\$19,585	\$19,585	\$0
Operating Expenses ¹	25,953	25,646	39,787	59,787	20,000
Capital Equipment	0	0	42,453	42,453	0
Total Expenditures	\$41,077	\$45,231	\$101,825	\$121,825	\$20,000
Total Disbursements	\$41,077	\$45,231	\$101,825	\$121,825	\$20,000
Ending Balance ²	\$328,057	\$260,015	\$276,518	\$256,518	(\$20,000)
Tax Rate per \$100 of Assessed Value	\$0.02	\$0.02	\$0.02	\$0.02	\$0

¹ The *FY 2015 Third Quarter Review* expenditures are increased to support the replacement of flooring at the Burgundy Village Community Center.

² The Burgundy Village Community Center maintains fund balances at adequate levels relative to projected operation and maintenance requirements. These costs change annually; therefore, funding is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.

FUND STATEMENT

Fund 40080, Integrated Pest Management Program

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,756,702	\$1,253,506	\$2,733,857	\$2,733,857	\$0
Revenue:					
General Property Taxes	\$2,048,178	\$2,182,547	\$2,182,547	\$2,182,547	\$0
Interest on Investments	2,850	7,691	7,691	7,691	0
Total Revenue	\$2,051,028	\$2,190,238	\$2,190,238	\$2,190,238	\$0
Total Available	\$4,807,730	\$3,443,744	\$4,924,095	\$4,924,095	\$0
Expenditures:					
Forest Pest Program	\$833,181	\$1,111,631	\$1,139,859	\$1,139,859	\$0
Disease-Carrying Insects Program	1,102,692	2,016,461	2,125,007	2,125,007	0
Total Expenditures	\$1,935,873	\$3,128,092	\$3,264,866	\$3,264,866	\$0
Transfers Out: ¹					
General Fund (10001) - Forest Pest Program	\$65,039	\$65,039	\$65,039	\$65,039	0
General Fund (10001) - Disease-Carrying Insects Program	72,961	72,961	72,961	72,961	0
Total Transfers Out	\$138,000	\$138,000	\$138,000	\$138,000	\$0
Total Disbursements	\$2,073,873	\$3,266,092	\$3,402,866	\$3,402,866	\$0
Ending Balance²	\$2,733,857	\$177,652	\$1,521,229	\$1,521,229	\$0
Tax Rate Per \$100 of Assessed Value	\$0.001	\$0.001	\$0.001	\$0.001	\$0

¹ Funding in the amount of \$141,000 is transferred to the General Fund to partially offset central support services supported by the General Fund which benefit Fund 40080, Integrated Pest Management. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

² Due to the cyclical nature of pest populations, the treatment requirements supported by this fund may fluctuate from year to year. Therefore, Ending Balances may also fluctuate depending on the level of treatment necessary to suppress gypsy moth, cankerworm, emerald ash borer or West Nile Virus - carrying mosquito populations in a given year.

FUND STATEMENT

Fund 40090, E-911

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$4,413,639	\$385,907	\$2,334,023	\$2,334,023	\$0
Revenue:					
Communications Sales and Use Tax ¹	\$15,904,555	\$40,346,530	\$40,346,530	\$40,346,530	\$0
State Reimbursement (Wireless E-911)	4,424,054	4,400,000	4,400,000	4,400,000	0
Other Revenue ²	149,919	150,000	150,000	150,000	0
Interest Income	9,260	100,000	100,000	100,000	0
Total Revenue	\$20,487,788	\$44,996,530	\$44,996,530	\$44,996,530	\$0
Transfers In:					
General Fund (10001) ¹	\$17,279,271	\$0	\$0	\$0	\$0
Total Transfers In	\$17,279,271	\$0	\$0	\$0	\$0
Total Available	\$42,180,698	\$45,382,437	\$47,330,553	\$47,330,553	\$0
Expenditures:					
Personnel Services	\$21,960,026	\$22,727,777	\$22,727,777	\$22,727,777	\$0
Operating Expenses	12,687,602	13,560,440	13,895,916	13,895,916	0
Capital Equipment	0	0	17,040	17,040	0
IT Projects	5,199,047	8,507,552	10,649,722	10,649,722	0
Total Expenditures	\$39,846,675	\$44,795,769	\$47,290,455	\$47,290,455	\$0
Total Disbursements	\$39,846,675	\$44,795,769	\$47,290,455	\$47,290,455	\$0
Ending Balance³	\$2,334,023	\$586,668	\$40,098	\$40,098	\$0

¹ In FY 2015, Fairfax County revised the methodology by which it applies revenues received through the Communication Sales and Use Tax (CSUT). As a result, a larger proportion of these revenues have been applied to Fund 40090, E-911, with a commensurate decrease reflected in the proportion of CSUT revenues applied directly to the General Fund. This change eliminated the need for a General Fund Transfer to Fund 40090, E-911 and results in a projected FY 2015 CSUT revenue total for Fund 40090 of \$40.3 million.

² This revenue category includes annual revenue from the City of Fairfax for dispatch services, FOIA fees, and reimbursement from Nextel to cover County expenses related to the Nextel 800 MHz rebanding initiative.

³ IT projects are budgeted based on the total project costs and most projects span multiple years. Therefore, funding for IT projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

FUND STATEMENT

Fund 40100, Stormwater Services

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$29,474,154	\$0	\$22,235,357	\$22,235,357	\$0
Revenue:					
Stormwater Service District Levy	\$41,122,730	\$49,185,000	\$49,185,000	\$49,185,000	\$0
Sale of Bonds ¹	0	0	30,000,000	30,000,000	0
Natural Resources Conservation Service NRCS Grant ²	1,268,320	0	557,543	557,543	0
Virginia Department of Environmental Quality DEQ Grant ³	0	0	0	2,003,188	2,003,188
Miscellaneous	496	0	0	0	0
Total Revenue	\$42,391,546	\$49,185,000	\$79,742,543	\$81,745,731	\$2,003,188
Total Available	\$71,865,700	\$49,185,000	\$101,977,900	\$103,981,088	\$2,003,188
Expenditures:					
Personnel Services	\$16,273,487	\$17,257,850	\$17,732,457	\$17,785,628	\$53,171
Operating Expenses	2,178,606	2,441,995	2,574,051	2,574,051	0
Recovered Costs	(2,466,223)	(2,214,599)	(2,214,599)	(2,267,770)	(53,171)
Capital Equipment	43,011	737,800	761,966	761,966	0
Capital Projects ⁴	32,601,462	29,961,954	82,124,025	84,127,213	2,003,188
Total Expenditures	\$48,630,343	\$48,185,000	\$100,977,900	\$102,981,088	\$2,003,188
Transfers Out:					
General Fund (10001) ⁵	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$0
Total Transfers Out	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$0
Total Disbursements	\$49,630,343	\$49,185,000	\$101,977,900	\$103,981,088	\$2,003,188
Ending Balance⁶	\$22,235,357	\$0	\$0	\$0	\$0
Tax Rate Per \$100 of Assessed Value	\$0.0200	\$0.0225	\$0.0225	\$0.0225	\$0.00

¹ On November 6, 2012, the voters approved a bond referendum in the amount of \$30 million to make storm drainage improvements to prevent flooding and soil erosion, including acquiring any necessary land. It is planned to use this bond money to prevent flooding in the Huntington community.

² On June 4, 2013, the Board of Supervisors approved a joint project between the Natural Resources Conservation Services (NRCS), the Northern Virginia Soil and Water Conservation District (NVSWCD), and Fairfax County. The estimated total cost of the project is \$2,809,020. The NRCS will pay 65 percent of the cost (\$1,825,863) while Fairfax County will be required to fund 35 percent of the final costs (\$983,157), less any in-kind service credits. Funding for the County share is available in existing appropriations in project SD-000033, Dam Safety and Facility Rehabilitation.

³ On October 1, 2014, the Board of Supervisors approved a joint project between the Virginia Department of Environmental Quality (DEQ) and Fairfax County. The estimated total cost of the project is \$4,006,376. The DEQ will pay 50 percent of the cost (\$2,003,188) and Fairfax County will be required to fund 50 percent of the final costs (\$2,003,188). Funding for the County share is available in existing appropriations in project SD-000031, Stream and Water Quality Improvements.

⁴ In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$813,290.01 has been reflected as an increase to FY 2014 Capital Projects expenditures. This impacts the amount carried forward and results in a decrease of \$813,290.01 to the FY 2015 Revised Budget Plan. The projects affected by this adjustment are SD-000031, Stream and Water Quality Improvements, SD-000033, Dam Safety and Facility Rehabilitation, and SD-000034, Conveyance System Rehabilitation. The audit adjustment has been included in the FY 2014 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment are included in the FY 2015 Third Quarter package.

⁵ Funding in the amount of \$1,000,000 is transferred to the General Fund to partially offset central support services supported by the General Fund which benefit Fund 40100. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

⁶ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects

FY 2015 Third Quarter Summary of Capital Projects

Fund 40100, Stormwater Services

Project	Total Project Estimate	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
Conveyance System Inspection/Development (2G25-028-000)	\$1,325,000	\$0.00	\$1,325,000.00	\$1,325,000.00	\$0
Conveyance System Rehabilitation (SD-000034)	\$22,690,695	\$6,222,382.39	\$7,149,022.08	\$7,149,022.08	\$0
Dam Safety and Facility Rehabilitation (SD-000033)	\$18,187,730	\$4,387,419.33	\$9,059,834.42	\$9,059,834.42	\$0
Emergency and Flood Response Projects (SD-000032)	\$5,186,091	\$860,537.90	\$975,980.00	\$975,980.00	\$0
Flood Prevention-Huntington Area-2012 (SD-000037)	\$30,000,000	\$992,347.14	\$28,997,684.86	\$28,997,684.86	\$0
Laurel Hill Adaptive Reuse Infrastructure (SD-000038)	\$750,000	\$0.00	\$750,000.00	\$750,000.00	\$0
NVSWCD Contributory (2G25-007-000)	\$2,257,756	\$460,064.00	\$485,064.00	\$485,064.00	\$0
Occoquan Monitoring Contributory (2G25-008-000)	\$562,795	\$112,559.00	\$112,559.00	\$112,559.00	\$0
Stormwater Allocation to Towns (2G25-027-000)	\$1,218,429	\$387,414.00	\$459,768.05	\$459,768.05	\$0
Stormwater Regulatory Program (2G25-006-000)	\$28,296,651	\$6,023,238.67	\$10,680,182.26	\$10,680,182.26	\$0
Stream & Water Quality Improvements (SD-000031)	\$48,304,200	\$13,155,499.57	\$22,128,930.45	\$24,132,118.45	\$2,003,188
Total:	\$158,779,347	\$32,601,462.00	\$82,124,025.12	\$84,127,213.12	\$2,003,188

FUND STATEMENT

Fund 40110, Dulles Rail Phase I Transportation Improvement District

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$44,792,470	\$51,362,317	\$51,362,317	\$51,362,317	\$0
Revenue:					
Real Estate Taxes-Current	\$23,666,689	\$23,828,109	\$23,828,109	\$23,828,109	\$0
Interest on Investments	250,821	0	0	0	0
Total Revenue	\$23,917,510	\$23,828,109	\$23,828,109	\$23,828,109	\$0
Total Available	\$68,709,980	\$75,190,426	\$75,190,426	\$75,190,426	\$0
Expenditures:					
Debt Service	\$17,346,663	\$17,354,463	\$17,354,463	\$17,354,463	\$0
District Expenses	1,000	100,000	100,000	100,000	0
Total Expenditures	\$17,347,663	\$17,454,463	\$17,454,463	\$17,454,463	\$0
Total Disbursements	\$17,347,663	\$17,454,463	\$17,454,463	\$17,454,463	\$0
Ending Balance¹	\$51,362,317	\$57,735,963	\$57,735,963	\$57,735,963	\$0
Tax Rate per \$100 Assessed Value	\$0.21	\$0.21	\$0.21	\$0.21	\$0.00

¹ The ending balance has been fluctuating based on cash funding of construction due to delays in the sale of bonds necessitated by legal challenges. Legal challenges to the sale of the bonds were resolved in early 2011 and a total of \$205.705 million in bonds were sold in May 2011. The second and final bond sale for the Phase I Tax District of \$42.39 million occurred in September 2012. The ending balance includes the Residual Fund, the Debt Service Reserve Fund, and the Revenue Stabilization Fund.

FUND STATEMENT

Fund 40120, Dulles Rail Phase II Transportation Improvement District

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$20,742,189	\$34,727,167	\$35,463,042	\$35,463,042	\$0
Revenue:					
Real Estate Taxes	\$14,691,317	\$14,470,344	\$14,470,344	\$14,470,344	\$0
Interest on Investments	29,536	14,634	14,634	14,634	0
Total Revenue	\$14,720,853	\$14,484,978	\$14,484,978	\$14,484,978	\$0
Total Available	\$35,463,042	\$49,212,145	\$49,948,020	\$49,948,020	\$0
Expenditures:					
Operating Expenses	\$0	\$500,000	\$500,000	\$500,000	\$0
Total Expenditures	\$0	\$500,000	\$500,000	\$500,000	\$0
Total Disbursements	\$0	\$500,000	\$500,000	\$500,000	\$0
Ending Balance¹	\$35,463,042	\$48,712,145	\$49,448,020	\$49,448,020	\$0
Tax Rate Per \$100 Assessed Value²	\$0.20	\$0.20	\$0.20	\$0.20	\$0.00

¹ The ending balance will be accumulating in anticipation of the sale of bonds to fund the district's share of the project.

² The tax rate will be held at \$0.20 until full revenue operations commence on Phase II, which is expected in late 2018.

FUND STATEMENT

Fund 40130, Leaf Collection

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,745,051	\$3,551,123	\$3,975,721	\$3,975,721	\$0
Revenue:					
Interest on Investments	\$4,161	\$8,878	\$8,878	\$8,878	\$0
Rental of Equipment	38,139	49,560	49,560	49,560	0
Sale of Equipment	27,033	6,000	6,000	6,000	0
Leaf Collection Levy/Fee	2,072,360	2,122,695	2,122,695	2,122,695	0
Total Revenue	\$2,141,693	\$2,187,133	\$2,187,133	\$2,187,133	\$0
Total Available	\$5,886,744	\$5,738,256	\$6,162,854	\$6,162,854	\$0
Expenditures:					
Operating Expenses	\$1,911,023	\$2,139,182	\$2,139,182	\$2,139,182	\$0
Capital Equipment	0	48,000	48,000	48,000	0
Total Expenditures	\$1,911,023	\$2,187,182	\$2,187,182	\$2,187,182	\$0
Total Disbursements	\$1,911,023	\$2,187,182	\$2,187,182	\$2,187,182	\$0
Ending Balance	\$3,975,721	\$3,551,074	\$3,975,672	\$3,975,672	\$0
Operating Reserve ¹	\$0	\$328,077	\$328,077	\$328,077	\$0
Capital Equipment Reserve	800,000	800,000	800,000	800,000	0
Rate Stabilization Reserve ²	2,751,123	2,422,997	2,847,595	2,847,595	0
Unreserved Balance	\$424,598	\$0	\$0	\$0	\$0
Leaf Collection Levy/Fee per \$100 Assessed Value	\$0.015	\$0.015	\$0.015	\$0.015	\$0.00

¹ The Operating Reserve is established to provide a minimum of 15 percent of the operating budget to maintain financial stability for unforeseen expenditures.

² The Rate Stabilization Reserve provides funds to mitigate against any need for an unusually large rate increase in a future year.

FUND STATEMENT

Fund 40140, Refuse Collection and Recycling Operations

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$12,493,731	\$6,064,603	\$10,997,667	\$10,997,667	\$0
Revenue:					
Interest on Investments	\$12,832	\$15,498	\$15,498	\$15,498	\$0
Refuse Collection Fees ¹	15,975,795	15,984,495	15,984,495	15,984,495	0
Refuse Disposal Fees	1,341,505	1,790,000	1,345,000	1,345,000	0
Leaf Collection Fees	469,088	471,258	471,258	471,258	0
Sale of Assets and Recyclables	1,122,062	342,574	342,574	342,574	0
Miscellaneous Revenues	242,463	15,335	15,335	15,335	0
Charges for Services	358,292	410,791	410,791	410,791	0
Replacement Reserve Fees	681,255	540,345	540,345	540,345	0
State Litter Funds	128,207	145,292	145,292	145,292	0
Total Revenue	\$20,331,499	\$19,715,588	\$19,270,588	\$19,270,588	\$0
Total Available	\$32,825,230	\$25,780,191	\$30,268,255	\$30,268,255	\$0
Expenditures:					
Personnel Services	\$11,047,858	\$11,466,547	\$11,466,547	\$11,466,547	\$0
Operating Expenses	8,963,413	9,101,333	9,336,976	9,336,976	0
Recovered Costs ²	(1,420,048)	(1,319,509)	(1,319,509)	(1,319,509)	0
Capital Equipment	2,608,152	2,265,000	3,621,272	3,621,272	0
Capital Projects	93,188	0	1,014,324	1,014,324	0
Total Expenditures	\$21,292,563	\$21,513,371	\$24,119,610	\$24,119,610	\$0
Transfers Out:					
General Fund (10001) ³	\$535,000	\$535,000	\$535,000	\$535,000	\$0
Total Transfers Out	\$535,000	\$535,000	\$535,000	\$535,000	\$0
Total Disbursements	\$21,827,563	\$22,048,371	\$24,654,610	\$24,654,610	\$0
Ending Balance⁴	\$10,997,667	\$3,731,820	\$5,613,645	\$5,613,645	\$0
Construction and Infrastructure Reserve ⁵	\$2,224,467	\$348,696	\$348,696	\$348,696	\$0
Rate Stabilization Reserve ⁶	1,390,881	1,390,881	1,390,881	1,390,881	0
Capital Equipment Reserve ⁷	4,411,355	742,243	1,362,151	1,362,151	0
Operating Reserve ⁸	2,970,964	1,250,000	2,511,917	2,511,917	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0
Levy per Household Unit¹	\$345/Unit	\$345/Unit	\$345/Unit	\$345/Unit	\$0

¹ The FY 2015 levy/collection fee per household unit is set at \$345 per unit. The vast majority of these fees are collected as a separate levy included on the Real Estate Tax bill. Approximately 450 units must be billed directly by the agency.

² Recovered Costs represent billings to Fund 40130, Leaf Collection, for its share of the total administrative costs for the Division of Collection and Recycling. Also included is an amount billed to Fund 40150, Refuse Disposal, for administrative costs for the recycling program which is coordinated by Fund 40140, Refuse Collection and Recycling Operations.

³ Funding in the amount of \$535,000 is transferred to the General Fund to partially offset central support services supported by the General Fund which benefit Fund 40140. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

⁴ Ending Balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions and expenditure requirements.

⁵ The Construction and Infrastructure Reserve funds emergency repairs necessary at the Newington Solid Waste Facility.

⁶ The Rate Stabilization Reserve provides funds to mitigate against any need for an unusually large rate increase in a future year.

⁷ The Capital Equipment Reserve consolidates the Collection Equipment Reserve, Recycling Equipment Reserve and Residential/General Equipment Reserve and is for future capital equipment requirements based on replacement value and age of equipment.

⁸ The Operating Reserve consolidates the Wheeled Container Reserve and PC Replacement Reserve and is for the purchase/replacement of single-stream recycling and trash collection containers for sanitary district customers, the timely replacement of obsolete computer equipment and other operating requirements.

FY 2015 Third Quarter Summary of Capital Projects

Fund 40140, Refuse Collection and Recycling Operations

Project	Total Project Estimate	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
Newington Refuse Facility Enhancements (SW-000001)	\$1,718,039	\$93,188.00	\$664,323.51	\$664,323.51	\$0
Newington-Stormwater Upgrades (SW-000007)	\$350,000	\$0.00	\$350,000.00	\$350,000.00	\$0
Total:	\$2,068,039	\$93,188.00	\$1,014,323.51	\$1,014,323.51	\$0

FUND STATEMENT

Fund 40150, Refuse Disposal

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$11,034,057	\$2,764,281	\$9,862,485	\$9,862,485	\$0
Revenue:					
Interest on Investment	\$8,524	\$29,948	\$29,948	\$29,948	\$0
Refuse Disposal Revenue ¹	43,930,403	49,105,230	44,105,230	44,105,230	0
Miscellaneous Revenue:					
White Goods	\$79,117	\$800,000	\$800,000	800,000	0
Rent of Equipment, Space	261,926	300,000	300,000	300,000	0
Sale of Equipment	1,215,470	184,500	184,500	184,500	0
Licensing Fees	62,880	67,200	67,200	67,200	0
Miscellaneous	205,036	300,000	300,000	300,000	0
Subtotal Miscellaneous Revenue	\$1,824,429	\$1,651,700	\$1,651,700	\$1,651,700	\$0
Total Revenue	\$45,763,356	\$50,786,878	\$45,786,878	\$45,786,878	\$0
Total Available	\$56,797,413	\$53,551,159	\$55,649,363	\$55,649,363	\$0
Expenditures:					
Personnel Services	\$11,145,344	\$11,542,508	\$11,542,508	\$11,542,508	\$0
Operating Expenses	34,465,454	39,463,194	36,464,565	36,464,565	0
Capital Equipment	1,366,608	1,788,794	2,346,446	2,346,446	0
Recovered Costs	(674,678)	(778,337)	(778,337)	(778,337)	0
Capital Projects	97,200	1,000,000	3,143,764	3,143,764	0
Total Expenditures	\$46,399,928	\$53,016,159	\$52,718,946	\$52,718,946	\$0
Transfers Out:					
General Fund (10001) ²	\$535,000	\$535,000	\$535,000	\$535,000	\$0
Total Transfers Out	\$535,000	\$535,000	\$535,000	\$535,000	\$0
Total Disbursements	\$46,934,928	\$53,551,159	\$53,253,946	\$53,253,946	\$0
Ending Balance³	\$9,862,485	\$0	\$2,395,417	\$2,395,417	\$0
Reserves:					
Capital Equipment Reserve ⁴	\$3,000,000	\$0	\$600,000	\$600,000	\$0
Operating Reserve ⁵	2,034,103	0	188,835	188,835	0
Environmental Reserve ⁶	2,500,000	0	800,000	800,000	0
Construction and Infrastructure Reserve ⁷	2,328,382	0	806,582	806,582	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0
System Disposal Rate/Ton ⁸	\$60	\$62	\$62	\$62	\$0
Discounted Disposal Rate/Ton ⁹	\$54	\$54	\$54	\$54	\$0

¹ Reduced Refuse Disposal Revenue in FY 2015 reflects decreases in refuse disposal in line with FY 2014. The fund will be able to absorb the reduction through the use of the beginning balance.

² Funding in the amount of \$535,000 is transferred to the General Fund in FY 2015 to partially offset central support services supported by the General Fund which benefit Fund 40150. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

³ Ending Balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions, tipping fee negotiations, and expenditure requirements.

⁴ The Capital Equipment Reserve provides for the timely replacement of equipment required to operate the I-66 Transfer Station. Funds are transferred from Refuse Disposal Revenue to the Capital Equipment Reserve, as are proceeds from the sale of equipment. Reserve needs are calculated based on individual vehicle age, anticipated retirement date, and anticipated replacement value.

⁵ The Operating Reserve provides funds to react to unanticipated events such as significant changes in waste quantities, increases in contract disposal rates at composting facilities and landfills, increases in fuel costs, significant reductions in revenues, etc. The reserve also acts as a rate stabilization reserve, allowing smooth transition to rate changes minimizing the impact on customers.

⁶ The Environmental Reserve is a contingency fund, assuring that the County has funds to implement unplanned actions to protect the environment or meet regulatory requirements related to the closed landfill at the I-66 Complex. Specific examples of current and future environmental projects are likely to include landfill gas control, groundwater protective measures, stormwater and wastewater management.

⁷ The Construction and Infrastructure Reserve provides for future improvements at the I-66 Transfer Station.

⁸ The FY 2015 System Disposal rate is \$62 per ton.

⁹ In August 1998 (FY 1999), Fairfax County implemented a contractual rate discount that was offered to any hauler that guaranteed all of its collected refuse or a specified tonnage amount would be delivered to the Energy/Resource Recovery Facility (E/RRF) or other County disposal sites. The Discounted Disposal rate will remain at \$54 per ton in order to maintain identified reserves and avoid significant increases in rates in the future.

FY 2015 Third Quarter Summary of Capital Projects

Fund 40150, Refuse Disposal

Project	Total Project Estimate	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
I-66 Administrative Building Renovation (SW-000004)	\$2,859	\$2,859.22	\$0.00	\$0.00	\$0
I-66 Administrative Building Renovation (SW-000011)	\$597,141	\$0.00	\$597,140.78	\$597,140.78	\$0
I-66 Landfill Leachate Systems (SW-000013)	\$1,000,000	\$0.00	\$1,000,000.00	\$1,000,000.00	\$0
I-66 Retaining Wall Ramp Rehab (SW-000005)	\$80,135	\$76,548.42	\$0.00	\$0.00	\$0
I-66 Retaining Wall Ramp Rehab (SW-000012)	\$1,546,623	\$0.00	\$1,546,623.07	\$1,546,623.07	\$0
I-66 Transfer Station Workers Facility (SW-000002)	\$4,473,993	\$17,792.83	\$0.00	\$0.00	\$0
Total:	\$7,700,751	\$97,200.47	\$3,143,763.85	\$3,143,763.85	\$0

FUND STATEMENT

Fund 40160, Energy/Resource Recovery Facility (E/RRF)

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$46,300,636	\$52,444,206	\$56,718,645	\$56,718,645	\$0
Revenue:					
Disposal Revenue ¹	\$28,298,195	\$31,193,600	\$28,550,000	\$28,550,000	\$0
Other Revenue:					
Interest on Investments	42,854	150,000	53,811	53,811	0
Miscellaneous ²	0	125,000	125,000	125,000	0
Subtotal Revenue	\$42,854	\$275,000	\$178,811	\$178,811	\$0
Total Revenue	\$28,341,049	\$31,468,600	\$28,728,811	\$28,728,811	\$0
Total Available	\$74,641,685	\$83,912,806	\$85,447,456	\$85,447,456	\$0
Expenditures:					
Personnel Services	\$930,747	\$980,027	\$980,027	\$980,027	\$0
Operating Expenses ³	16,950,293	20,535,512	20,559,584	20,559,584	0
Total Expenditures	\$17,881,040	\$21,515,539	\$21,539,611	\$21,539,611	\$0
Transfers Out:					
General Fund (10001) ⁴	\$42,000	\$42,000	\$42,000	\$42,000	\$0
Total Transfers Out:	\$42,000	\$42,000	\$42,000	\$42,000	\$0
Total Disbursements	\$17,923,040	\$21,557,539	\$21,581,611	\$21,581,611	\$0
Ending Balance⁵	\$56,718,645	\$62,355,267	\$63,865,845	\$63,865,845	\$0
Tipping Fee Reserve ⁶	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$0
Rate Stabilization Reserve ⁷	45,218,645	50,855,267	51,356,555	51,356,555	0
Operations and Maintenance Reserve ⁸	10,000,000	10,000,000	11,009,290	11,009,290	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0
Disposal Rate/Ton	\$29	\$29	\$29	\$29	\$0

¹ The decrease in FY 2015 revenue reflects lower disposal tonnage in line with FY 2014 actual experience. The fund is absorbing the reduction through a higher than projected beginning balance.

² Miscellaneous Revenue is generated by the excess amount that Covanta Fairfax, Inc. (CFI) charges for the disposal of Supplemental Waste.

³ In order to account for revenue and expenditures in the proper fiscal year, an audit adjustment in the amount of \$498,712.00 has been reflected as an increase to FY 2014 Operating Expenditures to accrue expenditures associated with the reimbursement of tipping fees due from Covanta. This audit adjustment has been included in the FY 2014 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment are included in the FY 2015 Third Quarter Package.

⁴ Funding in the amount of \$42,000 is transferred to the General Fund to partially offset central support services supported by the General Fund which benefit Fund 40160. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

⁵ Ending balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions, tipping fee negotiations, and expenditure requirements.

⁶ The Tipping Fee Reserve is used to buffer against sharp annual changes in tipping fees. Potential changes could result from issues such as tax changes regarding energy sales, power deregulation, state or EPA environmental fees, and/or contract changes.

⁷ The Rate Stabilization Reserve (RSR) is maintained in order to safeguard against significant increases in tipping fees charged to users of the E/RRF. This reserve peaked in FY 2015 and will begin to be used in FY 2016 as a result of the new Waste Disposal Agreement that increased disposal cost to the County.

⁸ The Operations and Maintenance Reserve is maintained for ongoing improvements and enhancements to the E/RRF including emissions control efforts. Future projects may include additional retrofits to the air pollution control systems for reductions in nitrogen oxides. The reserve will fund the County's share of the initial capital expenditures on the improvements, future uses would include end-of-lease site management.

FUND STATEMENT

Fund 40170, I-95 Refuse Disposal

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$38,228,863	\$28,471,621	\$37,095,349	\$37,095,349	\$0
Revenue:					
Interest on Investments	\$30,435	\$126,628	\$40,000	\$40,000	\$0
Refuse Disposal Revenue	6,674,373	7,361,538	7,199,546	7,199,546	0
Other Revenue:					
Fees, Landfill Permit	\$14,676	\$7,200	\$7,200	7,200	0
Sale of Equipment	4,931	5,400	5,400	5,400	0
Miscellaneous Revenue	196,027	202,000	202,000	202,000	0
Subtotal	\$215,634	\$214,600	\$214,600	\$214,600	\$0
Total Revenue	\$6,920,442	\$7,702,766	\$7,454,146	\$7,454,146	\$0
Total Available	\$45,149,305	\$36,174,387	\$44,549,495	\$44,549,495	\$0
Expenditures:					
Personnel Services	\$3,324,166	\$3,715,638	\$3,715,638	\$3,715,638	\$0
Operating Expenses	3,435,295	4,460,064	3,991,619	3,991,619	0
Capital Equipment	796,727	105,000	999,016	999,016	0
Capital Projects ¹	322,768	1,000,000	8,949,536	8,949,536	0
Total Expenditures	\$7,878,956	\$9,280,702	\$17,655,809	\$17,655,809	\$0
Transfers Out:					
General Fund (10001) ²	\$175,000	\$175,000	\$175,000	\$175,000	\$0
Total Transfers Out	\$175,000	\$175,000	\$175,000	\$175,000	\$0
Total Disbursements	\$8,053,956	\$9,455,702	\$17,830,809	\$17,830,809	\$0
Ending Balance³	\$37,095,349	\$26,718,685	\$26,718,686	\$26,718,686	\$0
Reserves					
Active Cell Closure Liability Reserve ⁴	\$257,165	\$257,165	\$257,165	\$257,165	\$0
Environmental Reserve ⁵	625,000	500,000	500,000	500,000	0
Operating Reserve ⁶	33,007	33,007	33,007	33,007	0
Capital Equipment Reserve ⁷	726,794	480,084	480,085	480,085	0
Post-Closure Reserve ⁸	26,829,655	25,448,429	25,448,429	25,448,429	0
Unreserved Ending Balance	\$8,623,728	\$0	\$0	\$0	\$0
Disposal Fee/Ton ⁹	\$19.50	\$22.50	\$22.50	\$22.50	\$0.00

¹ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

² Funding in the amount of \$175,000 is transferred to the General Fund to partially offset central support services supported by the General Fund which benefit Fund 40170. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

³ Ending balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions and expenditure requirements.

⁴ The Active Cell Closure Liability Reserve is necessary for the closure of active disposal cells of the Ashfill and is necessary for ashfilling activities to progress in accord with state requirements.

⁵ The Environmental Reserve assures that the County has funds to implement, or at least start to implement, unplanned actions to protect the environment or meet regulatory requirements. Specific examples of future environmental projects are likely to include: Landfill Gas Control Projects, Stormwater Management, Wastewater (Leachate) Management, and Groundwater protective measures.

⁶ The Operating Reserve consolidates the PC Replacement Reserve and Construction Reserve, and is used for the timely replacement of obsolete computer equipment, unanticipated operating expenditures and fluctuations in revenues.

⁷ The Capital Equipment Reserve provides for the timely replacement of equipment required to operate the I-95 Ashfill. Funds are transferred from Ash Disposal Revenue to equipment reserve as are proceeds from the sale of equipment. The reserve requirement is based on a replacement schedule comprised of yearly payments to the reserve, which are based on the useful life of the equipment and vehicles.

⁸ The Post-Closure Reserve is required for a 30-year period after the ashfill closes and is mandated by federal and state regulations. The projected reserve of \$25.4 million for FY 2015 represents 50.2 percent of the estimated requirement of \$50,687,000 and is not sufficient to cover all identified costs. Additional funds will be set aside in future years.

⁹ The current ash disposal fee will remain at \$22.50 per ton.

FY 2015 Third Quarter Summary of Capital Projects

Fund 40170, I-95 Refuse Disposal

Project	Total Project Estimate	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
Area 3 Lined Landfill Construction (2G25-001-000)	\$24,222,184	(\$67,412.83)	\$0.00	\$0.00	\$0
I-95 Landfill Closure (2G25-004-000)	\$53,357,299	(\$12,549.43)	\$0.00	\$0.00	\$0
I-95 Landfill Closure (SW-000019)	\$1,947,098	\$0.00	\$1,947,098.19	\$1,947,098.19	\$0
I-95 Landfill Environmental Compliance (SW-000016)	\$2,765,378	\$0.00	\$2,765,377.70	\$2,765,377.70	\$0
I-95 Landfill Leachate Facility (2G25-002-000)	\$1,516,074	\$188,850.66	\$0.00	\$0.00	\$0
I-95 Landfill Leachate Facility (SW-000018)	\$2,004,926	\$0.00	\$2,004,926.17	\$2,004,926.17	\$0
I-95 Methane Gas Recovery (SW-000014)	\$2,210,181	\$0.00	\$2,210,181.18	\$2,210,181.18	\$0
I-95 Operation Building Renovation (SW-000008)	\$3,048	\$3,047.74	\$0.00	\$0.00	\$0
I-95 Operation Building Renovation (SW-000015)	\$21,952	\$0.00	\$21,952.26	\$21,952.26	\$0
Methane Gas Recovery (SW-000003)	\$2,492,869	\$210,832.04	\$0.00	\$0.00	\$0
Total:	\$90,541,009	\$322,768.18	\$8,949,535.50	\$8,949,535.50	\$0

FUND STATEMENT

Fund 40180, Tysons Service District

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$0	\$2,390,494	\$2,362,312	\$2,362,312	\$0
Revenue:					
Real Estate Taxes-Current	\$2,362,312	\$4,948,553	\$4,948,553	\$4,948,553	\$0
Interest on Investments	0	0	0	0	0
Total Revenue	\$2,362,312	\$4,948,553	\$4,948,553	\$4,948,553	\$0
Total Available	\$2,362,312	\$7,339,047	\$7,310,865	\$7,310,865	\$0
Expenditures:					
Debt Service	\$0	\$0	\$0	\$0	\$0
Construction Payments	0	0	0	0	0
District Expenses	0	0	0	0	0
Total Expenditures	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$0	\$0	\$0	\$0	\$0
Ending Balance¹	\$2,362,312	\$7,339,047	\$7,310,865	\$7,310,865	\$0
Debt Service Reserve ²	\$236,231	\$733,905	\$731,087	\$731,087	\$1
Pay-As-You-Go (PAYGO) Funding ³	2,126,081	6,605,142	6,579,779	\$6,579,779	1
Unreserved Balance	\$0	\$0	\$0	\$0	\$0
Tax rate per \$100 Assessed Value	\$0.04	\$0.04	\$0.04	\$0.04	\$0

¹ The ending balance will be accumulating in anticipation of the sale of bonds and contributions to fund \$253 million toward the District's share of transportation infrastructure improvements in Tysons.

² Set-aside of 10 percent of ending balance to cash fund debt service reserves for future bond sale.

³ Current funds available for ongoing project needs in the service district.

FUND STATEMENT

Fund 40300, Housing Trust Fund

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$6,041,595	\$229,060	\$5,773,479	\$5,773,479	\$0
Revenue:					
Proffered Contributions	\$331,973	\$0	\$0	\$0	\$0
Investment Income	5,323	17,687	17,687	17,687	0
Miscellaneous Revenue	541,314	622,285	622,285	622,285	0
Total Revenue	\$878,610	\$639,972	\$639,972	\$639,972	\$0
Total Available	\$6,920,205	\$869,032	\$6,413,451	\$6,413,451	\$0
Expenditures:					
Capital Projects	\$1,146,726	\$639,972	\$6,184,391	\$6,184,391	\$0
Total Expenditures	\$1,146,726	\$639,972	\$6,184,391	\$6,184,391	\$0
Total Disbursements	\$1,146,726	\$639,972	\$6,184,391	\$6,184,391	\$0
Ending Balance¹	\$5,773,479	\$229,060	\$229,060	\$229,060	\$0
Reserved Fund Balance ²	\$229,060	\$229,060	\$229,060	\$229,060	\$0
Unreserved Ending Balance	\$5,544,419	\$0	\$0	\$0	\$0

¹ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.

² The Reserved Fund Balance reflects revenue receivable to the Housing Trust Fund for interest owed by Cornerstone Housing Corporation (formerly Reston Interfaith) on an equity lien held by the FCRHA.

FY 2015 Third Quarter Summary of Capital Projects

Fund 40300, Housing Trust Fund

Project	Total Project Estimate	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
AHPP Tier III (2H38-149-000)		\$0.00	\$200,000.00	\$200,000.00	\$0
Housing First: Hanley Transitional Housing (2H38-067-000)	\$1,177,632	\$588,470.71	\$539,384.33	\$539,384.33	\$0
James Lee Road Improvement (2H38-148-000)	\$624	\$0.00	\$623.88	\$623.88	\$0
Land/Unit Acquisition (2H38-066-000)		\$476,444.00	\$999,227.21	\$999,227.21	\$0
Lewinsville Expansion Project (2H38-064-000)	\$2,932,752	\$81,811.00	\$1,633,728.81	\$1,633,728.81	\$0
Little River Glen II (2H38-061-000)	\$8,199,494	\$0.00	\$4,698.05	\$3,979.00	(\$719)
Mondloch House (2H38-071-000)	\$155,321	\$0.45	\$150,809.00	\$150,809.00	\$0
Rehabilitation of FCRHA Properties (2H38-068-000)		\$0.00	\$1,078,087.57	\$1,078,806.62	\$719
Reservation/Emergencies & Opportunities (2H38-065-000)		\$0.00	\$150,131.48	\$150,131.48	\$0
Senior/Disabled Housing/Homeless (2H38-192-000)	\$1,400,000	\$0.00	\$1,400,000.00	\$1,400,000.00	\$0
Undesignated Housing Trust Fund (2H38-060-000)		\$0.00	\$27,701.00	\$27,701.00	\$0
Total:	\$13,865,823	\$1,146,726.16	\$6,184,391.33	\$6,184,391.33	\$0

FUND STATEMENT

Fund 40330, Elderly Housing Programs

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,060,801	\$1,127,653	\$2,717,028	\$2,717,028	\$0
Revenue:					
Rental Income	\$1,317,410	\$1,334,926	\$1,334,926	\$1,334,926	\$0
Miscellaneous Revenue ¹	104,944	147,548	147,548	147,548	0
Rental Assistance	204,813	161,583	161,583	161,583	0
Total Revenue	\$1,627,167	\$1,644,057	\$1,644,057	\$1,644,057	\$0
Transfers In:					
General Fund (10001)	\$1,864,271	\$1,869,683	\$1,869,683	\$1,869,683	\$0
Total Transfers In	\$1,864,271	\$1,869,683	\$1,869,683	\$1,869,683	\$0
Total Available	\$5,552,239	\$4,641,393	\$6,230,768	\$6,230,768	\$0
Expenditures:					
Personnel Services ¹	\$679,493	\$930,619	\$930,619	\$930,619	\$0
Operating Expenses	2,155,718	2,416,168	3,099,791	3,099,791	0
Total Expenditures	\$2,835,211	\$3,346,787	\$4,030,410	\$4,030,410	\$0
Total Disbursements	\$2,835,211	\$3,346,787	\$4,030,410	\$4,030,410	\$0
Ending Balance²	\$2,717,028	\$1,294,606	\$2,200,358	\$2,200,358	\$0
Unrestricted Reserve	\$2,614,528	\$1,294,606	\$1,995,358	\$1,995,358	\$0
Accrued Interest Receivable	102,500	0	205,000	205,000	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit have been reflected as an increase of \$48,642.87 in FY 2014 revenues to record revenue accrual adjustments and a decrease of \$6,261.16 in FY 2014 expenditures to record accrued expenses for contracts and building maintenance in the proper fiscal period. These audit adjustments were included in the FY 2014 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2015 Third Quarter Package.

² Ending Balances fluctuate due to program adjustments, carryover of operating expenditures, audit adjustments and adjustments in the general fund transfer.

FUND STATEMENT

Fund 40360, Homeowner and Business Loan Programs

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,780,066	\$3,780,066	\$3,652,426	\$3,652,426	\$0
Revenue:					
Program Income (MIDS)	\$1,986,282	\$2,059,020	\$3,200,000	\$3,200,000	\$0
Affordable Dwelling Unit Housing Acquisition ¹	0	0	800,000	0	(800,000)
County Rehabilitation Loan Repayments	304,273	128,580	500,000	500,000	0
Business Loan Program	525	0	26,130	26,130	0
Total Revenue	\$2,291,080	\$2,187,600	\$4,526,130	\$3,726,130	(\$800,000)
Total Available	\$6,071,146	\$5,967,666	\$8,178,556	\$7,378,556	(\$800,000)
Expenditures:					
Moderate Income Direct Sales Program (MIDS)	\$2,384,650	\$2,059,020	\$3,200,000	\$3,200,000	\$0
Affordable Dwelling Unit Housing Acquisition	0	0	800,000	800,000	0
Rehabilitation Loans and Grants ²	(4,193)	128,580	500,000	500,000	0
Business Loan Program	38,263	42,485	74,595	74,595	0
Total Expenditures	\$2,418,720	\$2,230,085	\$4,574,595	\$4,574,595	\$0
Total Disbursements	\$2,418,720	\$2,230,085	\$4,574,595	\$4,574,595	\$0
Ending Balance ³	\$3,652,426	\$3,737,581	\$3,603,961	\$2,803,961	(\$800,000)

¹ The FY 2015 Third Quarter Review revenues are decreased to align budget with planned program activity.

² In order to account for revenues and expenditures in the proper fiscal year, audit adjustments totaling a net decrease of \$127,222.82 have been reflected in FY 2014 expenditures to accurately record expenses. These audit adjustments were included in the FY 2014 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2015 Third Quarter Package.

³ Projects are budgeted based on the total program costs and most programs span multiple years. Therefore, funding is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.

FUND STATEMENT

Fund 50800, Community Development Block Grant

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$36,843	\$0	\$1,033,715	\$1,033,715	\$0
Revenue:					
Community Development Block Grant (CDBG)	\$4,682,426	\$4,750,027	\$9,424,617	\$9,424,617	\$0
CDBG Program Income	1,125,425	0	0	0	0
Total Revenue	\$5,807,851	\$4,750,027	\$9,424,617	\$9,424,617	\$0
Total Available	\$5,844,694	\$4,750,027	\$10,458,332	\$10,458,332	\$0
Expenditures:					
CDBG Projects	\$4,810,979	\$4,750,027	\$10,458,332	\$10,458,332	\$0
Total Expenditures	\$4,810,979	\$4,750,027	\$10,458,332	\$10,458,332	\$0
Total Disbursements	\$4,810,979	\$4,750,027	\$10,458,332	\$10,458,332	\$0
Ending Balance¹	\$1,033,715	\$0	\$0	\$0	\$0

¹ Capital projects are budgeted based on the total project costs. Most projects span multiple years from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.

FY 2015 Third Quarter Summary of Grant Funding

Fund 50800, Community Development Block Grant

Grant	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
1380020 Good Shepherd	\$645,434.00	\$733,294.00	\$733,294.00	\$0
1380022 RPJ Transition	\$0.00	\$10,317.00	\$0.00	(\$10,317)
1380024 Fair Housing Program	\$84,149.91	\$124,185.26	\$124,185.26	\$0
1380026 Rehabilitation of FCRHA Properties	\$323,773.48	\$1,134,037.45	\$1,134,037.45	\$0
1380028 Mondloch House	\$132,868.89	\$0.00	\$0.00	\$0
1380035 Home Repair for the Elderly	\$286,446.89	\$506,019.52	\$506,019.52	\$0
1380036 Contingency Fund	\$0.00	\$7,794.00	\$0.00	(\$7,794)
1380039 Planning and Urban Design	\$270,130.36	\$575,500.75	\$575,500.75	\$0
1380040 General Administration	\$436,314.97	\$712,373.55	\$712,373.55	\$0
1380042 Housing Program Relocation	\$179,931.86	\$317,361.73	\$317,361.73	\$0
1380043 Section 108 Loan Payments	\$1,219,747.85	\$1,246,746.49	\$1,246,746.49	\$0
1380046 Homestretch	\$0.00	\$421,487.57	\$400,000.00	(\$21,488)
1380053 FACETS	\$0.00	\$4,706.00	\$0.00	(\$4,706)
1380055 Christian Relief Services	\$107,673.00	\$34,079.40	\$23,597.31	(\$10,482)
1380057 Wesley/Coppermine	\$31,221.00	\$46,955.98	\$33,779.00	(\$13,177)
1380058 Bilingual Rehabilitation	\$82,387.00	\$32,899.87	\$24,432.00	(\$8,468)
1380060 Homeownership Assistance Program	\$303,907.26	\$535,405.67	\$535,405.67	\$0
1380061 Magnet Housing	\$6,073.01	\$23,926.83	\$0.00	(\$23,927)
1380062 Special Needs Housing	\$203.94	\$1,973,285.17	\$1,973,285.17	\$0
1380070 North Hill	\$0.00	\$620,212.86	\$620,212.86	\$0
1380073 The Brain Foundation	\$337,809.00	\$209,271.00	\$209,271.00	\$0
1380076 Community Havens	\$240,000.00	\$400,892.00	\$400,892.00	\$0
1380077 New Hope Housing	\$107,870.00	\$20,976.00	\$0.00	(\$20,976)
1380078 Cornerstones (formerly Reston Interfaith)	\$0.00	\$718,605.00	\$718,605.00	\$0
1380079 Adjusting Factors	\$0.00	\$47,999.00	\$169,333.34	\$121,334
1380081 Non-Profit Blueprint	\$5.91	\$0.00	\$0.00	\$0
1380089 Woodley Hills	\$15,031.11	\$0.00	\$0.00	\$0
Total:	\$4,810,979.44	\$10,458,332.10	\$10,458,332.10	\$0

FUND STATEMENT

Fund 50810, HOME Investment Partnerships Program

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$164,073	\$0	\$222,924	\$222,924	\$0
Revenue:					
HOME Grant Funds	\$2,041,050	\$1,417,514	\$4,248,834	\$4,248,834	\$0
HOME Program Income	343,403	0	0	0	0
Total Revenue	\$2,384,453	\$1,417,514	\$4,248,834	\$4,248,834	\$0
Total Available	\$2,548,526	\$1,417,514	\$4,471,758	\$4,471,758	\$0
Expenditures:					
HOME Projects ¹	\$2,325,602	\$1,417,514	\$4,471,758	\$4,471,758	\$0
Total Expenditures	\$2,325,602	\$1,417,514	\$4,471,758	\$4,471,758	\$0
Total Disbursements	\$2,325,602	\$1,417,514	\$4,471,758	\$4,471,758	\$0
Ending Balance²	\$222,924	\$0	\$0	\$0	\$0

¹ In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$98.00 has been reflected as a decrease to FY 2014 expenditures to record an expenditure accrual in the proper fiscal period. There is an offsetting expenditure adjustment of \$98.00 to the *FY 2015 Revised Budget Plan* as a result of this adjustment. This audit adjustment has been included in the FY 2014 Comprehensive Annual Financial Report. Details of the audit adjustments are included in the FY 2014 Third Quarter Package.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

FY 2015 Third Quarter Summary of Grant Funding

Fund 50810, HOME Investment Partnerships Program

Grant	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)	
1380021	Good Shepherd Housing	\$238,000.00	\$186,641.00	\$186,641.00	\$0
1380025	Fair Housing Program	\$8,654.62	\$41,132.00	\$41,132.00	\$0
1380027	Rehabilitation of FCRHA Properties	\$307,013.91	\$856,038.69	\$856,038.69	\$0
1380029	Mondloch House	\$506,418.94	\$0.00	\$0.00	\$0
1380048	Cornerstones (formerly Reston Interfaith)	\$0.00	\$912,962.35	\$912,962.35	\$0
1380049	CHDO Undesignated	\$0.00	\$230,321.00	\$230,321.00	\$0
1380050	Tenant-Based Rental Assistance	\$628,531.00	\$795,662.58	\$795,662.58	\$0
1380052	Administration	\$220,298.82	\$440,823.89	\$440,823.89	\$0
1380065	Housing First	\$39,494.03	\$3,132.27	\$3,132.27	\$0
1380082	Special Needs Housing	\$0.00	\$1,005,044.14	\$1,005,044.14	\$0
1380087	The Brain Foundation	\$77,191.00	\$0.00	\$0.00	\$0
1380090	Pathway Homes Inc.	\$300,000.00	\$0.00	\$0.00	\$0
	Total:	\$2,325,602.32	\$4,471,757.92	\$4,471,757.92	\$0

FUND STATEMENT

Fund 60010, Department of Vehicle Services

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$44,414,218	\$22,989,256	\$34,908,961	\$34,908,961	\$0
Vehicle Replacement Reserve	9,222,853	\$2,932,317	\$4,916,507	\$4,916,507	\$0
Facility Infr./Renewal Reserve	1,021,631	1,021,631	1,021,631	1,021,631	0
Ambulance Replacement Reserve	3,921,776	3,279,836	3,321,360	3,321,360	0
Fire Apparatus Replacement Reserve	14,961,303	6,916,833	12,410,328	12,410,328	0
School Bus Replacement Reserve	17,019	17,019	17,019	17,019	0
FASTRAN Bus Replacement Reserve	1,867,534	222,270	2,107,496	2,107,496	0
Helicopter Replacement Reserve	1,256,089	1,346,089	2,362,923	2,362,923	0
Boat Replacement Reserve	298,065	367,084	367,084	367,084	0
Police Specialty Vehicle Reserve	3,190,594	2,456,012	3,338,016	3,338,016	0
Fuel Operations Reserve	1,688,780	429,250	840,173	840,173	0
Fuel Price Stabilization Reserve	4,000,000	4,000,000	4,000,000	4,000,000	0
Other	2,968,574	915	206,424	206,424	0
Unreserved Beginning Balance	\$0	\$0	\$0	\$0	\$0
Revenue:					
Vehicle Replacement Charges	5,723,886	\$6,092,460	\$6,572,460	\$6,572,460	\$0
Ambulance Replacement Charges	233,505	214,000	214,000	214,000	0
Fire Apparatus Replacement Charges	4,044,472	3,134,000	3,134,000	3,134,000	0
FASTRAN Bus Replacement Charges	239,962	224,962	224,962	224,962	0
Helicopter Replacement Charges	1,106,834	640,000	640,000	640,000	0
Boat Replacement Charges	69,019	69,019	69,019	69,019	0
Police Specialty Vehicle Charges	245,760	245,760	245,760	245,760	0
Vehicle Fuel Charges	31,913,911	31,689,011	31,689,011	31,689,011	0
Other Charges	37,303,325	38,961,857	39,961,857	39,961,857	0
Total Revenue	\$80,880,674	\$81,271,069	\$82,751,069	\$82,751,069	\$0
Total Available	\$125,294,892	\$104,260,325	\$117,660,030	\$117,660,030	\$0

FUND STATEMENT

Fund 60010, Department of Vehicle Services

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Expenditures:					
Vehicle Replacement	\$10,030,232	\$7,017,034	\$9,488,085	\$9,488,085	\$0
Ambulance Replacement	833,921	320,760	320,760	320,760	0
Fire Apparatus Replacement	6,595,447	5,117,533	8,916,828	8,916,828	0
FASTRAN Bus Replacement	0	194,750	2,025,390	2,025,390	0
Helicopter Replacement	0	0	900,000	900,000	0
Police Specialty Replacement	98,338	65,940	946,803	946,803	0
Fuel Operations:					
Fuel	31,950,784	\$31,315,702	\$31,377,703	\$31,377,703	0
Other Fuel Related Expenses	811,734	754,599	1,097,647	1,097,647	0
Other:					
Personnel Services	\$19,673,777	\$21,202,150	\$21,202,150	\$21,202,150	0
Operating Expenses	19,032,566	17,689,961	18,782,175	18,782,175	0
Capital Equipment	134,201	70,000	98,020	98,020	0
Total Expenditures	\$89,161,000	\$83,748,429	\$95,155,561	\$95,155,561	\$0
Transfers Out:					
General Fund (10001) ¹	\$1,224,931	\$0	\$0	\$0	\$0
Total Transfers Out	\$1,224,931	\$0	\$0	\$0	\$0
Total Disbursements	\$90,385,931	\$83,748,429	\$95,155,561	\$95,155,561	\$0
Ending Balance²					
Vehicle Replacement Reserve	\$4,916,507	\$2,007,743	\$2,000,882	\$2,000,882	\$0
Facility Infr./Renewal Reserve	1,021,631	1,021,631	1,021,631	1,021,631	0
Ambulance Replacement Reserve	3,321,360	3,173,076	3,214,600	3,214,600	0
Fire Apparatus Replacement Reserve	12,410,328	4,933,300	6,627,500	6,627,500	0
School Bus Replacement Reserve	17,019	17,019	17,019	17,019	0
FASTRAN Bus Repl. Reserve	2,107,496	252,482	307,068	307,068	0
Helicopter Replacement Reserve	2,362,923	1,986,089	2,102,923	2,102,923	0
Boat Replacement Reserve	367,084	436,103	436,103	436,103	0
Police Specialty Veh. Reserve	3,338,016	2,635,832	2,636,973	2,636,973	0
Fuel Operations Reserve	840,173	47,960	53,834	53,834	0
Fuel Price Stabilization Reserve	4,000,000	4,000,000	4,000,000	4,000,000	0
Other ¹	206,424	661	85,936	85,936	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ In FY 2014, the Board of Supervisors approved a one-time Transfer Out to the General Fund of \$1,224,931 as these funds were not required for scheduled vehicle replacements.

² The Ending Balance in Fund 60010, Department of Vehicle Services, fluctuates based on vehicle replacement requirements in a given year. Except in rare cases, vehicles are not replaced until they have met both established age and mileage criteria. In years where more vehicles meet their criteria and are replaced, the ending balance will be lower (and vice versa).

FUND STATEMENT

Fund 60010, Department of Vehicle Services

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$44,414,218	\$22,989,256	\$34,908,961	\$34,908,961	\$0
Vehicle Replacement Reserve	9,222,853	\$2,932,317	\$4,916,507	\$4,916,507	\$0
Facility Infr./Renewal Reserve	1,021,631	1,021,631	1,021,631	1,021,631	0
Ambulance Replacement Reserve	3,921,776	3,279,836	3,321,360	3,321,360	0
Fire Apparatus Replacement Reserve	14,961,303	6,916,833	12,410,328	12,410,328	0
School Bus Replacement Reserve	17,019	17,019	17,019	17,019	0
FASTRAN Bus Replacement Reserve	1,867,534	222,270	2,107,496	2,107,496	0
Helicopter Replacement Reserve	1,256,089	1,346,089	2,362,923	2,362,923	0
Boat Replacement Reserve	298,065	367,084	367,084	367,084	0
Police Specialty Vehicle Reserve	3,190,594	2,456,012	3,338,016	3,338,016	0
Fuel Operations Reserve	1,688,780	429,250	840,173	840,173	0
Fuel Price Stabilization Reserve	4,000,000	4,000,000	4,000,000	4,000,000	0
Other	2,968,574	915	206,424	206,424	0
Unreserved Beginning Balance	\$0	\$0	\$0	\$0	\$0
Revenue:					
Vehicle Replacement Charges	5,723,886	\$6,092,460	\$6,572,460	\$6,572,460	\$0
Ambulance Replacement Charges	233,505	214,000	214,000	214,000	0
Fire Apparatus Replacement Charges	4,044,472	3,134,000	3,134,000	3,134,000	0
FASTRAN Bus Replacement Charges	239,962	224,962	224,962	224,962	0
Helicopter Replacement Charges	1,106,834	640,000	640,000	640,000	0
Boat Replacement Charges	69,019	69,019	69,019	69,019	0
Police Specialty Vehicle Charges	245,760	245,760	245,760	245,760	0
Vehicle Fuel Charges	31,913,911	31,689,011	31,689,011	31,689,011	0
Other Charges	37,303,325	38,961,857	39,961,857	39,961,857	0
Total Revenue	\$80,880,674	\$81,271,069	\$82,751,069	\$82,751,069	\$0
Total Available	\$125,294,892	\$104,260,325	\$117,660,030	\$117,660,030	\$0

FUND STATEMENT

Fund 60010, Department of Vehicle Services

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Expenditures:					
Vehicle Replacement	\$10,030,232	\$7,017,034	\$9,488,085	\$9,488,085	\$0
Ambulance Replacement	833,921	320,760	320,760	320,760	0
Fire Apparatus Replacement	6,595,447	5,117,533	8,916,828	8,916,828	0
FASTRAN Bus Replacement	0	194,750	2,025,390	2,025,390	0
Helicopter Replacement	0	0	900,000	900,000	0
Police Specialty Replacement	98,338	65,940	946,803	946,803	0
Fuel Operations:					
Fuel	31,950,784	\$31,315,702	\$31,377,703	\$31,377,703	0
Other Fuel Related Expenses	811,734	754,599	1,097,647	1,097,647	0
Other:					
Personnel Services	\$19,673,777	\$21,202,150	\$21,202,150	\$21,202,150	0
Operating Expenses	19,032,566	17,689,961	18,782,175	18,782,175	0
Capital Equipment	134,201	70,000	98,020	98,020	0
Total Expenditures	\$89,161,000	\$83,748,429	\$95,155,561	\$95,155,561	\$0
Transfers Out:					
General Fund (10001) ¹	\$1,224,931	\$0	\$0	\$0	\$0
Total Transfers Out	\$1,224,931	\$0	\$0	\$0	\$0
Total Disbursements	\$90,385,931	\$83,748,429	\$95,155,561	\$95,155,561	\$0
Ending Balance²					
Vehicle Replacement Reserve	\$4,916,507	\$2,007,743	\$2,000,882	\$2,000,882	\$0
Facility Infr./Renewal Reserve	1,021,631	1,021,631	1,021,631	1,021,631	0
Ambulance Replacement Reserve	3,321,360	3,173,076	3,214,600	3,214,600	0
Fire Apparatus Replacement Reserve	12,410,328	4,933,300	6,627,500	6,627,500	0
School Bus Replacement Reserve	17,019	17,019	17,019	17,019	0
FASTRAN Bus Repl. Reserve	2,107,496	252,482	307,068	307,068	0
Helicopter Replacement Reserve	2,362,923	1,986,089	2,102,923	2,102,923	0
Boat Replacement Reserve	367,084	436,103	436,103	436,103	0
Police Specialty Veh. Reserve	3,338,016	2,635,832	2,636,973	2,636,973	0
Fuel Operations Reserve	840,173	47,960	53,834	53,834	0
Fuel Price Stabilization Reserve	4,000,000	4,000,000	4,000,000	4,000,000	0
Other ¹	206,424	661	85,936	85,936	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ In FY 2014, the Board of Supervisors approved a one-time Transfer Out to the General Fund of \$1,224,931 as these funds were not required for scheduled vehicle replacements.

² The Ending Balance in Fund 60010, Department of Vehicle Services, fluctuates based on vehicle replacement requirements in a given year. Except in rare cases, vehicles are not replaced until they have met both established age and mileage criteria. In years where more vehicles meet their criteria and are replaced, the ending balance will be lower (and vice versa).

FUND STATEMENT

Fund 60020, Document Services

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,792,798	\$1,153,609	\$1,539,491	\$1,539,491	\$0
Revenue:					
County Receipts	\$2,031,373	\$2,327,335	\$2,327,335	\$2,327,335	\$0
School Receipts	604,644	757,767	757,767	757,767	0
Other Revenue	87,043	104,291	104,291	104,291	0
Total Revenue	\$2,723,060	\$3,189,393	\$3,189,393	\$3,189,393	\$0
Transfers In:					
General Fund (10001) ¹	\$2,407,383	\$2,398,233	\$2,398,233	\$2,398,233	\$0
Total Transfers In	\$2,407,383	\$2,398,233	\$2,398,233	\$2,398,233	\$0
Total Available	\$6,923,241	\$6,741,235	\$7,127,117	\$7,127,117	\$0
Expenditures:					
Personnel Services	\$808,355	\$938,733	\$938,733	\$938,733	\$0
Operating Expenses ²	4,575,395	5,027,730	5,163,652	5,163,652	0
Capital Equipment	0	40,000	40,000	40,000	0
Total Expenditures	\$5,383,750	\$6,006,463	\$6,142,385	\$6,142,385	\$0
Total Disbursements	\$5,383,750	\$6,006,463	\$6,142,385	\$6,142,385	\$0
Ending Balance³	\$1,539,491	\$734,772	\$984,732	\$984,732	\$0
Print Shop Replacement Equipment Reserve	\$787,040	\$534,772	\$784,732	\$784,732	\$0
Print Shop Operating Reserve ⁴	752,451	200,000	200,000	200,000	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ The General Fund transfer supports the equipment lease for the County's Multi-Functional Device (MFD) program.

² In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$131,000.00 has been reflected as an increase to Operating Expenses in FY 2014. This audit adjustment is included in the FY 2014 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment are included in the FY 2015 Third Quarter package.

³ The ending balance supports the agency reserves and fluctuates depending upon the needs of the fund in a given year.

⁴ The Print Shop Operating Reserve is used to provide financial support to the Print Shop program as the technical and business practices in the industry evolve.

FUND STATEMENT

Fund 60030, Technology Infrastructure Services

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$7,336,957	\$2,760,771	\$8,347,175	\$8,347,175	\$0
Revenue:					
Radio Services Charges	\$944,346	\$618,363	\$618,363	\$618,363	\$0
PC Replacement Charges	5,884,782	6,220,523	6,220,523	6,220,523	0
DIT Infrastructure Charges					
County Agencies and Funds	20,669,176	20,758,991	20,758,991	20,758,991	0
Fairfax County Public Schools	1,786,295	1,857,747	1,857,747	1,857,747	0
Subtotal DIT Infrastructure Charges	\$22,455,471	\$22,616,738	\$22,616,738	\$22,616,738	\$0
Total Revenue	\$29,284,599	\$29,455,624	\$29,455,624	\$29,455,624	\$0
Transfers In:					
Cable Communications (40030) ¹	\$4,475,253	\$5,870,771	\$5,870,771	\$5,870,771	\$0
Total Transfers In	\$4,475,253	\$5,870,771	\$5,870,771	\$5,870,771	\$0
Total Available	\$41,096,809	\$38,087,166	\$43,673,570	\$43,673,570	\$0
Expenditures:					
Infrastructure Services	\$24,541,550	\$27,800,966	\$31,444,453	\$31,444,453	\$0
Radio Center Services	1,085,972	1,300,955	1,349,274	1,349,274	0
Computer Equipment Replacement Program ²	3,499,904	6,986,776	6,986,776	6,986,776	0
Technology Infrastructure Equipment	2,122,208	900,000	1,400,893	1,400,893	0
Total Expenditures	\$31,249,634	\$36,988,697	\$41,181,396	\$41,181,396	\$0
Transfers Out:					
General Fund (10001) ²	\$1,500,000	\$0	\$0	\$0	\$0
Total Transfers Out	\$1,500,000	\$0	\$0	\$0	\$0
Total Disbursements	\$32,749,634	\$36,988,697	\$41,181,396	\$41,181,396	\$0
Ending Balance³	\$8,347,175	\$1,098,469	\$2,492,174	\$2,492,174	\$0
Infrastructure Replacement Reserve ⁴	\$5,952,020	\$354,445	\$863,272	\$863,272	\$0
PC Replacement Reserve ⁵	2,395,155	744,024	1,628,902	1,628,902	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0

¹ Funding of \$1,814,103 reflects a direct transfer from Fund 40030, Cable Communications, to support staff and equipment costs related to construction of the I-Net. In addition, in FY 2015 an amount of \$3,796,668 is included reflecting the third year of a multi-year commitment to replace and refresh core elements of the I-Net, and \$260,000 reflects support for the Library Wireless project.

² The PC Replacement program was delayed in FY 2014 and has permanently moved from a four-year to a five-year replacement cycle as part of a long term PC replacement strategy. A one-time Transfer Out to the General Fund of \$1,500,000 was included in FY 2014 based on a lower number of hardware replacements.

³ The fluctuation in ending balance is primarily due to the operation of the PC Replacement and Computer Equipment Reserve Programs. The programs collect funding each year, hold it in reserve until needed, and then expend the funds for replacement equipment. The time period for this action varies based on the needs of the programs.

⁴ This reserve is designed to assist in the scheduled replacement of enterprise computer and network assets.

⁵ The balance in the PC Replacement Reserve fluctuates annually based on scheduled PC replacements which permanently moved to a five-year replacement cycle in FY 2015 as part of a long term PC replacement strategy.

FUND STATEMENT

Fund 69040, Sewer Bond Subordinate Debt Service

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,620,248	\$1,700,480	\$4,062,643	\$4,062,643	\$0
Transfer In:					
Sewer Revenue (69000)	\$27,500,000	\$25,000,000	\$25,000,000	\$25,000,000	\$0
Total Transfers In	\$27,500,000	\$25,000,000	\$25,000,000	\$25,000,000	\$0
Total Available	\$30,120,248	\$26,700,480	\$29,062,643	\$29,062,643	\$0
Expenditures:					
Principal Payment ¹	\$13,607,354	\$14,603,244	\$14,814,258	\$14,814,258	\$0
Interest Payment ^{1,2}	12,450,251	11,909,379	11,319,012	11,319,012	0
Total Expenditures	\$26,057,605	\$26,512,623	\$26,133,270	\$26,133,270	\$0
Total Disbursements	\$26,057,605	\$26,512,623	\$26,133,270	\$26,133,270	\$0
Ending Balance³	\$4,062,643	\$187,857	\$2,929,373	\$2,929,373	\$0

¹ The bond principal and interest payments are shown here as expenditures. However, for accounting purposes, the Comprehensive Annual Financial Report will show these disbursements as "Construction in Progress" to be capitalized. In addition, the bond principal and interest payments were adjusted as part of the *FY 2015 Revised Budget Plan* due to savings from the refunding of the UOSA Series 2003 Bonds on November 15, 2013.

² The Wastewater Management Program makes principal and interest payments to the Upper Occoquan Service Authority (UOSA) in advance of the principal and interest due dates based on the original agreement with UOSA. UOSA credits the Wastewater Program any interest earning from the advanced payments; therefore, the interest payment actuals are normally lower than anticipated.

³ The Wastewater Management Program maintains fund balances at adequate levels relative to projected debt service requirements. These costs change annually and therefore, fund balances fluctuate from year to year based on actual debt service requirements.

FUND STATEMENT

Fund 69000, Sewer Revenue

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$142,759,050	\$125,747,537	\$135,490,922	\$135,490,922	\$0
Revenue:					
Lateral Spur Fees	\$30,000	\$6,000	\$6,000	\$6,000	\$0
Sales of Service	10,930,495	10,727,717	10,727,717	10,727,717	0
Availability Charges	24,007,197	19,375,000	19,375,000	19,375,000	0
Connection Charges	436,870	76,250	76,250	76,250	0
Sewer Service Charges	176,471,311	183,232,260	183,232,260	183,232,260	0
Miscellaneous Revenue	299,800	150,000	150,000	150,000	0
Sale Surplus Property	126,559	100,000	100,000	100,000	0
Interest on Investments	418,640	792,530	792,530	792,530	0
Total Revenue	\$212,720,872	\$214,459,757	\$214,459,757	\$214,459,757	\$0
Total Available	\$355,479,922	\$340,207,294	\$349,950,679	\$349,950,679	\$0
Transfers Out:					
Sewer Operation and Maintenance (69010)	\$96,000,000	\$92,000,000	\$92,000,000	\$92,000,000	\$0
Sewer Bond Parity Debt Service (69020)	12,000,000	18,500,000	18,500,000	18,500,000	0
Sewer Bond Subordinate Debt Service (69040)	27,500,000	25,000,000	25,000,000	25,000,000	0
Sewer Construction Improvements (69300)	84,489,000	83,693,176	96,693,176	96,693,176	0
Total Transfers Out	\$219,989,000	\$219,193,176	\$232,193,176	\$232,193,176	\$0
Total Disbursements	\$219,989,000	\$219,193,176	\$232,193,176	\$232,193,176	\$0
Ending Balance¹	\$135,490,922	\$121,014,118	\$117,757,503	\$117,757,503	\$0
Management Reserves:					
Operating and Maintenance Reserve ²	\$45,000,000	\$45,000,000	\$45,000,000	\$45,000,000	\$0
New Customer Reserve ³	23,000,000	33,138,000	33,138,000	33,138,000	0
Virginia Resource Authority Reserve ⁴	6,637,072	6,637,072	6,637,072	6,637,072	0
Capital Reinvestment Reserve ⁵	29,500,000	30,000,000	30,000,000	30,000,000	0
Total Reserves	\$104,137,072	\$114,775,072	\$114,775,072	\$114,775,072	\$0
Unreserved Balance	\$31,353,850	\$6,239,046	\$2,982,431	\$2,982,431	\$0

¹ The Wastewater Management Program maintains fund balances at adequate levels relative to projected debt service requirements, operation and maintenance expenses and capital improvements.

² The Operating and Maintenance Reserve provides for unforeseen expenses associated with sewer system emergencies. This reserve is targeted to be maintained at a level between \$25 and \$45 million. This level of reserve is based on industry practice to maintain existing customer reserves at a level which can support 30 and 180 days of working capital and approximately 50 percent of one year's requirements for rehabilitation and replacement of the current system's assets.

³ The New Customer Reserve provides for debt service and administrative expenses associated with new customer debt, until such time as adjustments to availability charges can be accommodated. This reserve is based on payment expenses associated with one year of debt service and administrative expenses associated with new customer debt. Based on the most recent Sewer Bond sale in 2012, the FY 2016 reserve is recommended at a level of approximately \$30.7 million.

⁴ The Virginia Resource Authority Reserve was established in anticipation of debt service reserve requirements for Virginia Resource Authority loans related to future treatment plant issues.

⁵ The Capital Reinvestment Reserve is intended to address both anticipated and unanticipated increases within the Capital Improvement Program. This reserve will provide for significant rehabilitation and replacement of emergency infrastructure repairs. In FY 2015, this reserve reached an amount which is 3.0 percent of the total five year capital funding plan or \$30,000,000. A reserve of 3.0 percent of the five year capital plan is consistent with other utilities and is recommended by rating agencies.

FUND STATEMENT

Fund 69010, Sewer Operation and Maintenance

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$10,801,106	\$8,287,463	\$14,917,369	\$14,917,369	\$0
Transfer In:					
Sewer Revenue (69000)	\$96,000,000	\$92,000,000	\$92,000,000	\$92,000,000	\$0
Total Transfers In	\$96,000,000	\$92,000,000	\$92,000,000	\$92,000,000	\$0
Total Available	\$106,801,106	\$100,287,463	\$106,917,369	\$106,917,369	\$0
Expenditures:					
Personnel Services	\$25,928,322	\$28,680,120	\$28,680,120	\$28,680,120	\$0
Operating Expenses	63,977,846	67,136,022	66,899,259	66,899,259	0
Recovered Costs	(597,579)	(345,468)	(345,468)	(345,468)	0
Capital Equipment	775,148	2,452,460	2,859,356	2,859,356	0
Total Expenditures	\$90,083,737	\$97,923,134	\$98,093,267	\$98,093,267	\$0
Transfers Out:					
General Fund (10001) ¹	\$1,800,000	\$1,800,000	\$1,800,000	\$1,800,000	\$0
Total Transfers Out	\$1,800,000	\$1,800,000	\$1,800,000	\$1,800,000	\$0
Total Disbursements	\$91,883,737	\$99,723,134	\$99,893,267	\$99,893,267	\$0
Ending Balance²	\$14,917,369	\$564,329	\$7,024,102	\$7,024,102	\$0

¹ Funding in the amount of \$1,800,000 is transferred to the General Fund to partially offset central support services supported by the General Fund which benefit Fund 69010, Sewer Operation and Maintenance. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

² The Wastewater Management Program maintains fund balances at adequate levels relative to projected operation and maintenance expenses. These costs change annually; therefore, funding for sewer operations and maintenance is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

FUND STATEMENT

Fund 69020, Sewer Bond Parity Debt Service

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$13,621,947	\$3,639,640	\$4,484,883	\$4,484,883	\$0
Transfer In:					
Sewer Revenue (69000) ¹	\$12,000,000	\$18,500,000	\$18,500,000	\$18,500,000	\$0
Total Transfers In	\$12,000,000	\$18,500,000	\$18,500,000	\$18,500,000	\$0
Total Available	\$25,621,947	\$22,139,640	\$22,984,883	\$22,984,883	\$0
Expenditures:					
Principal Payment ²	\$7,265,000	\$7,615,000	\$7,615,000	\$7,615,000	\$0
Interest Payments ²	13,497,742	14,289,094	12,826,381	12,826,381	0
Bond Issuance Costs ³	343,229	0	0	0	0
Fiscal Agent Fees	6,093	5,000	5,000	5,000	0
Total Expenditures	\$21,112,064	\$21,909,094	\$20,446,381	\$20,446,381	\$0
Non Appropriated:					
Amortization Expense ⁴	\$25,000	\$25,000	\$25,000	\$25,000	\$0
Total Disbursements	\$21,137,064	\$21,934,094	\$20,471,381	\$20,471,381	\$0
Ending Balance⁵	\$4,484,883	\$205,546	\$2,513,502	\$2,513,502	\$0

¹ This fund is supported by a transfer in from Fund 69000, Sewer Revenue.

² The bond principal and interest payments are shown as expenditures. However, for accounting purposes, the Comprehensive Annual Financial Report will show these disbursements as "Construction in Progress" to be capitalized. In addition, the interest payments were reduced as part of the *FY 2015 Revised Budget Plan* due to savings from the refunding of the Series 2004 Bonds on April 1, 2014.

³ Represents costs associated with the refunding of the Series 2004 Bonds on April 1, 2014.

⁴ In order to capitalize bond costs, this category is designated as an annual non-appropriated amortization expense. An amount of \$25,000 includes the 2009, 2012 and 2014 sewer revenue bond sales.

⁵ The Wastewater Management Program maintains fund balances at adequate levels relative to projected debt service requirements. Fund balances fluctuate from year to year based on actual debt requirements and are used to cover amortization of issuance costs.

FUND STATEMENT

Fund 69030, Sewer Bond Debt Reserve

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$21,728,541	\$21,728,541	\$21,728,541	\$21,728,541	\$0
Revenue:					
Bond Proceeds	\$0	\$0	\$0	\$0	\$0
Total Revenue	\$0	\$0	\$0	\$0	\$0
Total Available	\$21,728,541	\$21,728,541	\$21,728,541	\$21,728,541	\$0
Total Expenditures	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$0	\$0	\$0	\$0	\$0
Ending Balance¹	\$21,728,541	\$21,728,541	\$21,728,541	\$21,728,541	\$0

¹ The fund balance provides a sufficient level to satisfy the legal reserve requirements of \$9,654,775 for the 2009 Sewer Revenue Bonds, \$5,173,418 for the 2012 Sewer Revenue Bonds and \$5,870,975 for the 2014 Sewer Refunding Bonds. These reserves provide for one year of principal and interest as required by the Sewer System's General Bond Resolution.

FUND STATEMENT

Fund 69040, Sewer Bond Subordinate Debt Service

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,620,248	\$1,700,480	\$4,062,643	\$4,062,643	\$0
Transfer In:					
Sewer Revenue (69000)	\$27,500,000	\$25,000,000	\$25,000,000	\$25,000,000	\$0
Total Transfers In	\$27,500,000	\$25,000,000	\$25,000,000	\$25,000,000	\$0
Total Available	\$30,120,248	\$26,700,480	\$29,062,643	\$29,062,643	\$0
Expenditures:					
Principal Payment ¹	\$13,607,354	\$14,603,244	\$14,814,258	\$14,814,258	\$0
Interest Payment ^{1,2}	12,450,251	11,909,379	11,319,012	11,319,012	0
Total Expenditures	\$26,057,605	\$26,512,623	\$26,133,270	\$26,133,270	\$0
Total Disbursements	\$26,057,605	\$26,512,623	\$26,133,270	\$26,133,270	\$0
Ending Balance³	\$4,062,643	\$187,857	\$2,929,373	\$2,929,373	\$0

¹ The bond principal and interest payments are shown here as expenditures. However, for accounting purposes, the Comprehensive Annual Financial Report will show these disbursements as "Construction in Progress" to be capitalized. In addition, the bond principal and interest payments were adjusted as part of the *FY 2015 Revised Budget Plan* due to savings from the refunding of the UOSA Series 2003 Bonds on November 15, 2013.

² The Wastewater Management Program makes principal and interest payments to the Upper Occoquan Service Authority (UOSA) in advance of the principal and interest due dates based on the original agreement with UOSA. UOSA credits the Wastewater Program any interest earning from the advanced payments; therefore, the interest payment actuals are normally lower than anticipated.

³ The Wastewater Management Program maintains fund balances at adequate levels relative to projected debt service requirements. These costs change annually and therefore, fund balances fluctuate from year to year based on actual debt service requirements.

FUND STATEMENT

Fund 69300, Sewer Construction Improvements

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$21,819,236	\$0	\$23,230,612	\$23,230,612	\$0
Transfers In:					
Sewer Revenue (69000)	\$84,489,000	\$83,693,176	\$96,693,176	\$96,693,176	\$0
Total Transfers In	\$84,489,000	\$83,693,176	\$96,693,176	\$96,693,176	\$0
Total Available	\$106,308,236	\$83,693,176	\$119,923,788	\$119,923,788	\$0
Total Expenditures	\$83,077,624	\$83,693,176	\$119,923,788	\$119,923,788	\$0
Total Disbursements	\$83,077,624	\$83,693,176	\$119,923,788	\$119,923,788	\$0
Ending Balance¹	\$23,230,612	\$0	\$0	\$0	\$0

¹ The capital projects in this sewer fund are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

FY 2015 Third Quarter Summary of Capital Projects

Fund 69300, Sewer Construction Improvements

Project	Total Project Estimate	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
Alexandria WWTP Upgrades and Rehab (WW-000021)	\$68,423,399	\$24,564,362.14	\$38,067,638.03	\$38,067,638.03	\$0
Arlington WWTP Upgrades and Rehab (WW-000020)	\$5,893,000	\$1,022,149.00	\$1,629,376.00	\$1,629,376.00	\$0
Blue Plains WWTP Upgrades and Rehab (WW-000022)	\$66,320,059	\$31,359,094.69	\$23,037,665.13	\$27,037,665.13	\$4,000,000
Collection System Replacement and Rehab (WW-000007)	\$56,526,957	\$10,211,243.26	\$17,808,757.01	\$13,108,757.01	(\$4,700,000)
Dogue Creek Rehabilitation and Replacement (WW-000002)	\$23,378,000	\$534,498.52	\$1,229,518.71	\$1,229,518.71	\$0
Extension and Improvement Projects (WW-000006)	\$11,188,114	\$1,177,776.42	\$1,964,699.42	\$1,964,699.42	\$0
Force Main Rehabilitation (WW-000008)	\$3,850,000	\$113,968.25	\$3,736,031.75	\$3,736,031.75	\$0
Integrated Sewer Metering (WW-000005)	\$1,132,906	\$0.00	\$400,019.40	\$400,019.40	\$0
Laurel Hill Adaptive Reuse (WW-000023)	\$350,000	\$0.00	\$350,000.00	\$350,000.00	\$0
Noman Cole Treatment Plant Renewal (WW-000009)	\$22,137,554	\$6,220,326.57	\$8,766,071.12	\$8,766,071.12	\$0
Pumping Station Rehabilitation (WW-000001)	\$23,329,495	\$7,086,377.62	\$8,204,622.86	\$12,904,622.86	\$4,700,000
Robert P. McMath Facility Improvements (WW-000004)	\$2,070,000	\$787,827.56	\$729,388.87	\$729,388.87	\$0
Sewer Sag Program (WW-000024)	\$1,000,000	\$0.00	\$1,000,000.00	\$1,000,000.00	\$0
UOSA Treatment Plant Upgrades (WW-000025)	\$9,000,000	\$0.00	\$13,000,000.00	\$9,000,000.00	(\$4,000,000)
Total:	\$294,599,484	\$83,077,624.03	\$119,923,788.30	\$119,923,788.30	\$0

FUND STATEMENT

Fund 69310, Sewer Bond Construction

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$56,956,925	\$0	\$20,680,869	\$20,680,869	\$0
Revenue:					
Interest on Investments	\$65,692	\$0	\$0	\$0	\$0
Virginia Water Quality Improvement Grant ¹	591,814	0	10,829,276	10,829,276	0
Total Revenue	\$657,506	\$0	\$10,829,276	\$10,829,276	\$0
Total Available	\$57,614,431	\$0	\$31,510,145	\$31,510,145	\$0
Total Expenditures	\$36,933,562	\$0	\$31,510,145	\$31,510,145	\$0
Total Disbursements	\$36,933,562	\$0	\$31,510,145	\$31,510,145	\$0
Ending Balance²	\$20,680,869	\$0	\$0	\$0	\$0

¹ Reflects Virginia Water Quality Improvement Fund Point Source grant approved by the Board of Supervisors on February 23, 2009 for nitrogen removal requirements associated with the Chesapeake Bay Program. In FY 2014, an amount of \$591,814 was received and \$10,829,276 is anticipated in FY 2015 and beyond.

² The capital projects in this sewer fund are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

FY 2015 Third Quarter Summary of Capital Projects

Fund 69310, Sewer Bond Construction

Project	Total Project Estimate	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
Alexandria WWTP Upgrades (WW-000013)	\$48,853,027	\$8,352,103.59	\$389,450.25	\$389,450.25	\$0
DC Blue Plains WWTP Upgrades (WW-000011)	\$95,832,000	\$0.00	\$3,654,219.75	\$3,654,219.75	\$0
Noman Cole Treatment Plant Renovations (WW-000017)	\$76,876,497	\$24,687,888.18	\$19,243,646.25	\$20,413,438.28	\$1,169,792
Noman Cole Treatment Plant Upgrades (WW-000016)	\$61,011,331	\$3,869,111.02	\$7,053,036.73	\$7,053,036.73	\$0
Noman Cole Water Reuse (WW-000010)	\$15,550,208	\$24,458.77	\$1,169,792.03	\$0.00	(\$1,169,792)
Total:	\$298,123,063	\$36,933,561.56	\$31,510,145.01	\$31,510,145.01	\$0

FUND STATEMENT

Fund 70000, Route 28 Tax District

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$6,703	\$0	\$3,730	\$3,730	\$0
Revenue:					
Real Estate Taxes-Current ¹	\$9,957,238	\$9,707,629	\$9,707,629	\$9,707,629	\$0
Revenue from Buy Outs	0	1,000,000	1,000,000	1,000,000	0
Interest on Investments	780	0	0	0	0
Total Revenue	\$9,958,018	\$10,707,629	\$10,707,629	\$10,707,629	\$0
Total Available	\$9,964,721	\$10,707,629	\$10,711,359	\$10,711,359	\$0
Expenditures:					
Payments to the Fiscal Agent	\$9,960,991	\$10,707,629	\$10,711,359	\$10,711,359	\$0
Total Expenditures	\$9,960,991	\$10,707,629	\$10,711,359	\$10,711,359	\$0
Total Disbursements	\$9,960,991	\$10,707,629	\$10,711,359	\$10,711,359	\$0
Ending Balance²	\$3,730	\$0	\$0	\$0	\$0
Tax rate per \$100 Assessed Value	\$0.18	\$0.18	\$0.18	\$0.18	\$0.00

¹ Estimate to provide for sufficient appropriation includes projected tax collections based on assessments, and allowances for late payments, penalties and permitted property buy-outs. All monies collected are required to be remitted to the Fiscal Agent monthly as collected.

² As all monies collected are required to be remitted to the Fiscal Agent monthly as collected the ending balance should be zero unless as of the closing period there were pending remittances to the Fiscal Agent.

FUND STATEMENT

Fund 70040, Mosaic District Community Development Authority

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$0	\$0	\$0	\$0	\$0
Revenue:					
TIF Revenue - Series A ¹	\$2,214,585	\$3,882,012	\$3,882,012	\$3,882,012	\$0
Total Revenue	\$2,214,585	\$3,882,012	\$3,882,012	\$3,882,012	\$0
Total Available	\$2,214,585	\$3,882,012	\$3,882,012	\$3,882,012	\$0
Expenditures:					
TIF Revenue - Series A to Trustee	\$2,214,585	\$3,882,012	\$3,882,012	\$3,882,012	\$0
Total Expenditures	\$2,214,585	\$3,882,012	\$3,882,012	\$3,882,012	\$0
Total Disbursements	\$2,214,585	\$3,882,012	\$3,882,012	\$3,882,012	\$0
Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ The Community Development Authority, while related to the County, is a legally separate Authority and is not considered a component unit of the County.

FUND STATEMENT

Fund 73000, Fairfax County Employees' Retirement

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,353,926,900	\$3,490,508,788	\$3,766,055,732	\$3,766,055,732	\$0
Revenue:					
County Employer Contributions	\$93,157,758	\$98,471,005	\$98,471,005	\$98,471,005	\$0
County Employee Contributions	23,404,433	23,668,858	23,668,858	23,668,858	0
School Employer Contributions	36,561,752	39,888,355	39,888,355	39,888,355	0
School Employee Contributions	8,946,645	9,209,176	9,209,176	9,209,176	0
Employee Payback	407,509	360,000	360,000	360,000	0
Return on Investments ¹	243,748,860	256,864,454	256,864,454	256,864,454	0
Total Realized Revenue	\$406,226,957	\$428,461,848	\$428,461,848	\$428,461,848	\$0
Unrealized Gain/(Loss) ^{1,2}	\$259,483,431	\$0	\$0	\$0	\$0
Total Revenue	\$665,710,388	\$428,461,848	\$428,461,848	\$428,461,848	\$0
Total Available	\$4,019,637,288	\$3,918,970,636	\$4,194,517,580	\$4,194,517,580	\$0
Expenditures:					
Administrative Expenses ¹	\$2,952,122	\$3,679,361	\$3,679,361	\$3,679,361	\$0
Investment Services ¹	11,967,340	19,488,344	19,488,344	19,488,344	0
Payments to Retirees ¹	230,477,577	264,261,000	264,261,000	264,261,000	0
Beneficiaries ¹	4,828,235	5,483,000	5,483,000	5,483,000	0
Refunds ¹	3,356,282	6,450,000	6,450,000	6,450,000	0
Total Expenditures	\$253,581,556	\$299,361,705	\$299,361,705	\$299,361,705	\$0
Total Disbursements	\$253,581,556	\$299,361,705	\$299,361,705	\$299,361,705	\$0
Ending Balance³	\$3,766,055,732	\$3,619,608,931	\$3,895,155,875	\$3,895,155,875	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$61,328,914.90 have been reflected as an increase to FY 2014 revenue, primarily associated with adjustments necessary to record a net gain from the unrealized appreciation of investments, as well as to record interest and dividend revenue in the proper fiscal period. In addition, audit adjustments in the amount of \$57,499.59 have been reflected as an increase to FY 2014 expenditures in order to appropriately account for administrative expenses, investment management fees and benefit payments. The audit adjustments have been included in the FY 2014 Comprehensive Annual Financial Report (CAFR). Details of the FY 2014 audit adjustments are included in the FY 2015 Third Quarter Package.

² Unrealized gain/(loss) will be reflected as an actual revenue at the end of each fiscal year.

³ The Employees' Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to interest on investments.

FUND STATEMENT

Fund 73010, Uniformed Retirement

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,318,808,530	\$1,385,682,607	\$1,516,714,846	\$1,516,714,846	\$0
Revenue:					
Employer Contributions	\$56,094,690	\$58,579,149	\$58,579,149	\$58,579,149	\$0
Employee Contributions	10,905,744	10,946,770	10,946,770	10,946,770	0
Employee Payback	0	140,000	140,000	140,000	0
Return on Investments ¹	145,888,169	102,650,234	102,650,234	102,650,234	0
Total Realized Revenue	\$212,888,603	\$172,316,153	\$172,316,153	\$172,316,153	\$0
Unrealized Gain/(Loss) ^{1,2}	\$69,865,452	\$0	\$0	\$0	\$0
Total Revenue	\$282,754,055	\$172,316,153	\$172,316,153	\$172,316,153	\$0
Total Available	\$1,601,562,585	\$1,557,998,760	\$1,689,030,999	\$1,689,030,999	\$0
Expenditures:					
Administrative Expenses ¹	\$892,650	\$1,242,782	\$1,242,782	\$1,242,782	\$0
Investment Services ¹	5,038,208	6,877,639	6,877,639	6,877,639	0
Payments to Retirees ¹	77,377,151	92,234,000	92,234,000	92,234,000	0
Beneficiaries	981,792	1,091,000	1,091,000	1,091,000	0
Refunds	557,938	850,000	850,000	850,000	0
Total Expenditures	\$84,847,739	\$102,295,421	\$102,295,421	\$102,295,421	\$0
Total Disbursements	\$84,847,739	\$102,295,421	\$102,295,421	\$102,295,421	\$0
Ending Balance ³	\$1,516,714,846	\$1,455,703,339	\$1,586,735,578	\$1,586,735,578	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$26,878,232.62 have been reflected as an increase to FY 2014 revenue, primarily associated with adjustments necessary to record a net gain from the unrealized appreciation of investments, as well as to record interest and dividend revenue in the proper fiscal period. In addition, audit adjustments in the amount of \$173,253.22 have been reflected as an increase to FY 2014 expenditures in order to appropriately account for administrative expenses, investment management fees and benefit payments. The audit adjustments have been included in the FY 2014 Comprehensive Annual Financial Report (CAFR). Details of the FY 2014 audit adjustments are included in the FY 2015 Third Quarter Package.

² Unrealized gain/(loss) will be reflected as an actual revenue at the end of each fiscal year.

³ The Uniformed Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to interest on investments.

FUND STATEMENT

Fund 73020, Police Retirement

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,102,516,612	\$1,158,150,658	\$1,260,752,015	\$1,260,752,015	\$0
Revenue:					
Employer Contributions	\$34,178,960	\$36,971,649	\$36,971,649	\$36,971,649	\$0
Employee Contributions	10,091,331	9,510,104	9,510,104	9,510,104	0
Employee Payback	0	20,000	20,000	20,000	0
Return on Investments ¹	72,925,629	85,882,332	85,882,332	85,882,332	0
Total Realized Revenue	\$117,195,920	\$132,384,085	\$132,384,085	\$132,384,085	\$0
Unrealized Gain/(Loss) ^{1,2}	\$106,166,891	\$0	\$0	\$0	\$0
Total Revenue	\$223,362,811	\$132,384,085	\$132,384,085	\$132,384,085	\$0
Total Available	\$1,325,879,423	\$1,290,534,743	\$1,393,136,100	\$1,393,136,100	\$0
Expenditures:					
Administrative Expenses ¹	\$698,856	\$1,018,982	\$1,018,982	\$1,018,982	\$0
Investment Services ¹	2,140,847	4,023,169	4,023,169	4,023,169	0
Payments to Retirees ¹	58,181,290	63,341,000	63,341,000	65,341,000	2,000,000
Beneficiaries	3,534,131	3,669,000	3,669,000	3,669,000	0
Refunds	572,284	760,000	760,000	760,000	0
Total Expenditures	\$65,127,408	\$72,812,151	\$72,812,151	\$74,812,151	\$2,000,000
Total Disbursements	\$65,127,408	\$72,812,151	\$72,812,151	\$74,812,151	\$2,000,000
Ending Balance ³	\$1,260,752,015	\$1,217,722,592	\$1,320,323,949	\$1,318,323,949	(\$2,000,000)

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$23,657,273.37 have been reflected as an increase to FY 2014 revenue, primarily associated with adjustments necessary to record a net gain from the unrealized appreciation of investments, as well as to record interest and dividend revenue in the proper fiscal period. In addition, audit adjustments in the amount of \$87,016.72 have been reflected as an increase to FY 2014 expenditures in order to appropriately account for administrative expenses, investment management fees and benefit payments. The audit adjustments have been included in the FY 2014 Comprehensive Annual Financial Report (CAFR). Details of the FY 2014 audit adjustments are included in the FY 2015 Third Quarter Package.

² Unrealized gain/(loss) will be reflected as an actual revenue at the end of each fiscal year.

³ The Police Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to interest on investments.

FUND STATEMENT

Fund 73030, OPEB Trust Fund

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$150,888,340	\$176,150,690	\$195,854,525	\$195,854,525	\$0
Revenue:					
CMS Medicare Part D Subsidy	\$1,172,895	\$1,250,000	\$1,250,000	\$1,250,000	\$0
Investment Income	46,435	60,000	60,000	60,000	0
Implicit Subsidy ¹	6,446,000	0	0	8,723,000	8,723,000
Other Funds Contributions	4,321,540	3,415,606	3,415,606	3,415,606	0
Total Realized Revenue	\$11,986,870	\$4,725,606	\$4,725,606	\$13,448,606	\$8,723,000
Unrealized Gain/(Loss) ^{1,2}	\$19,503,190	\$0	\$0	\$0	\$0
Total Revenue	\$31,490,060	\$4,725,606	\$4,725,606	\$13,448,606	\$8,723,000
Transfers In:					
General Fund (10001)	\$28,000,000	\$28,000,000	\$28,000,000	\$28,000,000	\$0
Total Transfers In	\$28,000,000	\$28,000,000	\$28,000,000	\$28,000,000	\$0
Total Available	\$210,378,400	\$208,876,296	\$228,580,131	\$237,303,131	\$8,723,000
Expenditures:					
Benefits Paid	\$7,813,904	\$8,818,825	\$8,818,825	\$8,818,825	\$0
Implicit Subsidy ¹	6,446,000	0	0	8,723,000	8,723,000
Administrative Expenses ¹	263,971	357,215	357,215	357,215	0
Total Expenditures	\$14,523,875	\$9,176,040	\$9,176,040	\$17,899,040	\$8,723,000
Total Disbursements	\$14,523,875	\$9,176,040	\$9,176,040	\$17,899,040	\$8,723,000
Ending Balance³	\$195,854,525	\$199,700,256	\$219,404,091	\$219,404,091	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$3,163,983.53 have been reflected as an increase to FY 2014 revenue to accurately record net gain from the unrealized appreciation of investments, as of June 2014. Audit adjustments in the amount of \$55,748.18 have been reflected as an increase to FY 2014 expenditures in order to appropriately account for investment management fees and administrative expenses. In addition, an audit adjustment in the amount of \$6,446,000.00 has been reflected as an increase to both FY 2014 revenues and expenditures. This adjustment, which nets to \$0, is required to accurately reflect the County's contribution and benefit payments for the implicit subsidy to retirees. These adjustments have been included in the FY 2014 Comprehensive Annual Financial Report (CAFR). Details of the FY 2014 audit adjustments are included in the FY 2015 Third Quarter Package.

² Unrealized gain/(loss) will be reflected as an actual revenue at the end of the fiscal year.

³ The Reserved Ending Balance in Fund 73030, OPEB Trust, represents the amount of assets held in reserve by the County to offset the estimated Actuarial Accrued Liability for other post-employment benefits. The balance is anticipated to grow each year as a result of contributions and investment returns. The \$219.4 million reserve in FY 2015 is applied toward the liability of \$486.1 million calculated as of July 1, 2014.

FY 2015 Third Quarter Review
Attachment VIII – Fund Statements
Non-Appropriated Funds

FUND STATEMENT

Fund 10031, Northern Virginia Regional Identification System (NOVARIS)

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$74,147	\$33,100	\$59,064	\$59,064	\$0
Revenue:					
Interest on Investments	\$68	\$206	\$206	\$206	\$0
Fairfax County (Police and Sheriff)	9,577	9,577	9,577	9,577	0
Arlington County	2,149	2,149	2,149	2,149	0
Prince William County	2,395	2,395	2,395	2,395	0
City of Fairfax	376	376	376	376	0
City of Falls Church	188	188	188	188	0
City of Alexandria	1,690	1,690	1,690	1,690	0
Loudoun County	2,218	2,218	2,218	2,218	0
Total Revenue:	\$18,661	\$18,799	\$18,799	\$18,799	\$0
Total Available	\$92,808	\$51,899	\$77,863	\$77,863	\$0
Expenditures:					
Operating Expenses	\$33,744	\$18,799	\$44,901	\$44,901	\$0
Total Expenditures	\$33,744	\$18,799	\$44,901	\$44,901	\$0
Total Disbursements	\$33,744	\$18,799	\$44,901	\$44,901	\$0
Ending Balance¹	\$59,064	\$33,100	\$32,962	\$32,962	\$0

¹ Ending balances fluctuate due to variable expenditure requirements and the carryover of unspent funds.

FUND STATEMENT

Fund 80000, Park Revenue Fund

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,483,245	\$4,112,549	\$4,117,571	\$4,117,571	\$0
Revenue:					
Interest on Bond Proceeds	\$39	\$12,497	\$12,497	\$12,497	\$0
Park Fees ¹	42,066,097	45,485,027	45,485,027	45,485,027	0
Interest	6,621	133,735	133,735	133,735	0
Sale of Vehicles and Salvage Equipment	50,998	32,459	32,459	32,459	0
Donations and Miscellaneous Revenue	931,355	621,337	621,337	621,337	0
Total Revenue	\$43,055,110	\$46,285,055	\$46,285,055	\$46,285,055	\$0
Total Available	\$48,538,355	\$50,397,604	\$50,402,626	\$50,402,626	\$0
Expenditures:					
Personnel Services	\$28,157,182	\$28,824,333	\$28,824,333	\$28,824,333	\$0
Operating Expenses ²	13,723,071	14,286,882	14,286,882	14,286,882	0
Recovered Costs	(904,380)	(1,053,315)	(1,053,315)	(1,053,315)	0
Capital Equipment	246,571	543,000	543,000	543,000	0
Subtotal	\$41,222,444	\$42,600,900	\$42,600,900	\$42,600,900	\$0
Debt Service:					
Fiscal Agent Fee	\$0	\$3,233	\$3,233	\$3,233	\$0
Accrued Bond Interest Payable ³	180,206	806,541	806,541	806,541	0
Subtotal	\$180,206	\$809,774	\$809,774	\$809,774	\$0
Total Expenditures	\$41,402,650	\$43,410,674	\$43,410,674	\$43,410,674	\$0
Transfers Out:					
General Fund (10001) ⁴	\$775,000	\$775,000	\$775,000	\$775,000	\$0
County Debt Service (20000) ⁵	743,134	770,349	770,349	770,349	0
Park Capital Improvement Fund (80300)	1,500,000	0	0	0	0
Total Transfers Out	\$3,018,134	\$1,545,349	\$1,545,349	\$1,545,349	\$0
Total Disbursements	\$44,420,784	\$44,956,023	\$44,956,023	\$44,956,023	\$0
Ending Balance⁶	\$4,117,571	\$5,441,581	\$5,446,603	\$5,446,603	\$0
Debt Service Reserve	\$743,134	\$770,349	\$770,349	\$770,349	\$0
Revenue and Operating Fund Stabilization Reserve ⁷	2,053,518	2,136,097	2,136,097	2,136,097	0
Donation/Deferred Revenue ⁸	1,246,804	1,246,804	1,350,000	1,350,000	0
Set Aside Reserve ⁹	74,115	1,288,331	1,190,157	1,190,157	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ Revenue in FY 2014 was reduced by an amount of \$810,000 based on the Oak Marr RECenter fitness room temporary closure due to renovation/expansion.

² In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$14,198.95 has been reflected as an increase to Operating Expenses in FY 2014. This audit adjustment has been included in the FY 2014 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment are included in the FY 2015 Third Quarter package.

³ Debt service represents principle and interest on Park Revenue Bonds which supported the construction of the Twin Lakes and Oak Marr Golf Courses. In addition, the FY 2014 Actual amount reflects the actual Debt Service payment required after one-time refunding savings.

⁴ Funding in the amount of \$775,000 is transferred to the General Fund to partially offset central support services supported by the General Fund which benefit Fund 80000. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

⁵ Debt service payments which support the development of the Laurel Hill Golf Club are made from Fund 20000, County Debt Service.

⁶ The Park Revenue and Operating Fund maintains fund balances at adequate levels relative to projected operation and maintenance expenses, as well as debt service requirements. These costs change annually; therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁷ The Revenue and Operating Fund Stabilization Reserve includes set aside cash flow and emergency reserves for operations as a contingency for unanticipated operating expenses or a disruption in the revenue stream.

⁸ The Donation/Deferred Revenue Reserve includes donations that the Park Authority is obligated to return to donors in the event the donation cannot be used for its intended purpose. It also includes a set aside to cover any unexpected delay in revenue from sold but unused Park passes.

⁹ The Set Aside Reserve is used to fund renovations and repairs at various park facilities as approved by the Park Authority Board.

FUND STATEMENT

Fund 80300, Park Capital Improvement Fund

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$28,696,358	\$4,780,337	\$24,033,860	\$24,033,860	\$0
Revenue:					
Interest	\$23,855	\$0	\$0	\$0	\$0
Other Revenue ¹	2,229,695	0	0	0	0
Total Revenue	\$2,253,550	\$0	\$0	\$0	\$0
Transfers In:					
Park Revenue and Operating Fund (80000)	\$1,500,000	\$0	\$0	\$0	\$0
Total Transfers In	\$1,500,000	\$0	\$0	\$0	\$0
Total Available	\$32,449,908	\$4,780,337	\$24,033,860	\$24,033,860	\$0
Total Expenditures	\$7,131,048	\$0	\$21,825,934	\$21,825,934	\$0
Transfers Out:					
General Construction and Contributions (30010) ²	\$1,285,000	\$0	\$0	\$0	\$0
Total Transfers Out	\$1,285,000	\$0	\$0	\$0	\$0
Total Disbursements	\$8,416,048	\$0	\$21,825,934	\$21,825,934	\$0
Ending Balance³	\$24,033,860	\$4,780,337	\$2,207,926	\$2,207,926	\$0
Lawrence Trust Reserve ⁴	\$1,507,926	\$1,507,926	\$1,507,926	\$1,507,926	\$0
Repair and Replacement Reserve ⁵	700,000	700,000	700,000	700,000	0
Facilities and Services Reserve ⁶	2,572,411	2,572,411	0	0	0
Unreserved Ending Balance	\$19,253,523	\$0	\$0	\$0	\$0

¹ Other revenue reflects easements, donations, monopole revenue, and proffer revenue.

² In lieu of General Fund support, a transfer of \$1,085,000 from Fund 80300, Park Improvement Fund, to Fund 30010, General Construction and Contributions, supported Project PR-000083, Americans with Disabilities Act Improvements, in FY 2014. The funding provided for the continuation of improvements required as part of the Department of Justice (DOJ) audit and identified in the settlement agreement signed by the Board of Supervisors on January 28, 2011. Moreover, an amount of \$200,000 was transferred to Fund 30010, General Construction and Contributions, in order to support Project 2G51-006-000, Parks Grounds Maintenance, for tennis and basketball courts maintenance.

³ Capital Projects are budgeted based on total project cost. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.

⁴ This Reserve separately accounts for the Ellanor C. Lawrence monies received for maintenance and renovation to this site. In accordance with the Fairfax County Park Authority Board, the principal amount of \$1,507,926 received from the donation will remain intact, and any interest earned will be used according to the terms of the Trust.

⁵ The Golf Revenue Bond Indenture requires that a repair and replacement security reserve be maintained in the Park Improvement Fund for repairs to park facilities.

⁶ In FY 2001, the Park Authority created a reserve dedicated to the maintenance and renovation of revenue-generating facilities and services. As part of the *FY 2014 Carryover Review*, the balance of the Facilities and Services Reserve was reallocated to project PR-000101, Revenue Facilities Sinking Fund. This new project was established based on the recommendations of the Fairfax County Infrastructure Finance Committee to allow the Park Authority to provide support for planned, long-term, life-cycle maintenance of revenue facilities.

FY 2015 Third Quarter Summary of Capital Projects

Fund 80300, Park Improvement

Project	Total Project Estimate	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
Park Authority Resource Management Plans (2G51-035-000)	\$455,604	\$0.00	\$455,604.00	\$455,604.00	\$0
Park Easement Administration (2G51-018-000)	\$3,808,981	\$239,840.25	\$655,211.30	\$655,211.30	\$0
Park Rental Building Maintenance (2G51-021-000)	\$1,593,558	\$83,263.28	\$106,324.73	\$106,324.73	\$0
Park Revenue Proffers (PR-000058)	\$12,728,760	\$820,244.46	\$5,000,287.22	\$5,000,287.22	\$0
ParkNet (PR-000084)	\$3,327,000	\$24,940.42	\$1,153,945.18	\$1,153,945.18	\$0
Restitutions For VDOT Takings (2G51-011-000)	\$316,541	\$17,742.01	\$103,194.56	\$103,194.56	\$0
Revenue Facilities Capital Sinking Fund (PR-000101)	\$2,574,782	\$0.00	\$2,574,782.00	\$2,574,782.00	\$0
Robert E Lee Recreation Center (PR-000047)	\$554,636	\$9,015.00	\$26,255.80	\$26,255.80	\$0
Springfield Districtwide (Confed Fort) Telecommunications (PR-000030)	\$116,200	\$0.00	\$113,538.18	\$113,538.18	\$0
Springfield Districtwide (So Run) Telecommunications (PR-000045)	\$326,017	\$0.00	\$103,131.32	\$103,131.32	\$0
Stewardship Education (2G51-010-000)	\$137,314	\$2,114.72	\$41,990.41	\$41,990.41	\$0
Stewardship Exhibits (2G51-024-000)	\$13,325	\$0.00	\$3,496.35	\$3,496.35	\$0
Stewardship Publications (2G51-023-000)	\$75,877	\$6,340.00	\$39,206.33	\$39,206.33	\$0
Stuart Ridge/Sugarland Run Park (PR-000056)	\$24,886	\$0.00	\$14,896.00	\$14,896.00	\$0
Sully Districtwide (Cub Run SV) Telecommunications (PR-000048)	\$368,173	\$86,538.06	\$171,026.21	\$171,026.21	\$0
Sully Districtwide Parks (PR-000044)	\$102,565	\$51,083.80	\$51,104.70	\$51,104.70	\$0
Sully Plantation (PR-000052)	\$898,876	\$7,914.06	\$561,826.05	\$561,826.05	\$0
SullyHighlands Park (PR-000099)	\$120,000	\$0.00	\$120,000.00	\$120,000.00	\$0
Telecommunications-Administration (2G51-016-000)	\$26,000	\$0.00	\$25,814.45	\$25,814.45	\$0
Vulcan (PR-000032)	\$3,678,055	\$121,297.39	\$2,655,920.22	\$2,655,920.22	\$0
Total:	\$73,533,932	\$7,131,048.17	\$21,825,933.59	\$21,825,933.59	\$0

FUND STATEMENT

Fund 81000, FCRHA General Operating

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$14,155,287	\$14,086,798	\$15,310,751	\$15,310,751	\$0
Revenue:					
Investment Income	\$20,328	\$37,272	\$20,000	\$20,000	\$0
Monitoring/Developer Fees	987,941	453,685	453,685	453,685	0
Rental Income	79,198	79,198	79,198	79,198	0
Program Income	2,459,032	2,094,990	2,094,990	2,094,990	0
Other Income	308,584	284,039	284,039	284,039	0
Total Revenue	\$3,855,083	\$2,949,184	\$2,931,912	\$2,931,912	\$0
Total Available	\$18,010,370	\$17,035,982	\$18,242,663	\$18,242,663	\$0
Expenditures:					
Personnel Services	\$1,990,612	\$2,185,918	\$2,185,918	\$2,185,918	\$0
Operating Expenses ¹	709,007	768,457	865,278	865,278	0
Total Expenditures	\$2,699,619	\$2,954,375	\$3,051,196	\$3,051,196	\$0
Total Disbursements	\$2,699,619	\$2,954,375	\$3,051,196	\$3,051,196	\$0
Ending Balance	\$15,310,751	\$14,081,607	\$15,191,467	\$15,191,467	\$0
Plaza	\$1,524,135	\$1,272,890	\$1,272,890	\$1,272,890	\$0
Cash with Fiscal Agent	7,506,315	7,565,810	7,565,810	7,565,810	0
Unreserved Ending Balance	\$6,280,301	\$5,242,907	\$6,352,767	\$6,352,767	\$0

¹ In order to account for the expenditures in the proper fiscal year, audit adjustments in the amount of \$69,539.80 have been reflected as an increase to FY 2014 expenditures to record accrual adjustments. These audit adjustments have been included in the FY 2014 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2015 Third Quarter package.

FUND STATEMENT

Fund 81020, Non-County Appropriated Rehabilitation Loan Program

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$234,865	\$235,865	\$235,074	\$235,074	\$0
Revenue:					
Homeowners Contributions	\$0	\$1,000	\$1,000	\$1,000	\$0
Other (Pooled Interest, etc.)	209	815	815	815	0
Total Revenue	\$209	\$1,815	\$1,815	\$1,815	\$0
Total Available:	\$235,074	\$237,680	\$236,889	\$236,889	\$0
Expenditures:					
Homeowners Contributions	\$0	\$1,000	\$1,000	\$1,000	\$0
Total Expenditures	\$0	\$1,000	\$1,000	\$1,000	\$0
Total Disbursements	\$0	\$1,000	\$1,000	\$1,000	\$0
Ending Balance	\$235,074	\$236,680	\$235,889	\$235,889	\$0

FUND STATEMENT

Fund 81030, FCRHA Revolving Development

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,018,537	\$4,180,008	\$4,866,429	\$4,866,429	\$0
Revenue:					
Investment Income	\$4,278	\$18,385	\$18,385	\$18,385	\$0
Repayment of Advances	5,000	5,000	5,000	5,000	0
Total Revenue	\$9,278	\$23,385	\$23,385	\$23,385	\$0
Total Available	\$5,027,815	\$4,203,393	\$4,889,814	\$4,889,814	\$0
Expenditures:					
Advances	\$161,386	\$0	\$701,851	\$701,851	\$0
Total Expenditures	\$161,386	\$0	\$701,851	\$701,851	\$0
Total Disbursements	\$161,386	\$0	\$701,851	\$701,851	\$0
Ending Balance¹	\$4,866,429	\$4,203,393	\$4,187,963	\$4,187,963	\$0

¹ Ending balances fluctuate due to increases and decreases in investment income and the repayment of advances.

FY 2015 Third Quarter Summary of Capital Projects

Fund 81030, FCRHA Revolving Development

Project	Total Project Estimate	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
Affordable/Workforce Housing (2H38-123-000)		\$0.00	\$50,000.00	\$50,000.00	\$0
Castellani Meadows (2H38-121-000)		\$0.00	\$4,122.59	\$4,122.59	\$0
Crescent Redevelopment Project (2H38-124-000)		\$0.00	\$300,000.00	\$300,000.00	\$0
Lincolnia (2H38-119-000)		\$161,385.96	\$346,317.38	\$346,317.38	\$0
Ox Road (2H38-126-000)		\$0.00	\$1,411.36	\$1,411.36	\$0
Total:	\$0	\$161,385.96	\$701,851.33	\$701,851.33	\$0

FUND STATEMENT

Fund 81050, FCRHA Private Financing

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$6,335,943	\$4,022,361	\$6,220,109	\$6,220,109	\$0
Revenue:					
Section 108 Debt Service	\$117,841	\$25,775	\$25,775	\$25,775	\$0
Investment Income	2,487	0	0	0	0
Total Revenue	\$120,328	\$25,775	\$25,775	\$25,775	\$0
Total Available	\$6,456,271	\$4,048,136	\$6,245,884	\$6,245,884	\$0
Expenditures:					
Capital Projects	\$236,162	\$25,775	\$2,217,661	\$2,217,661	\$0
Total Expenditures	\$236,162	\$25,775	\$2,217,661	\$2,217,661	\$0
Total Disbursements	\$236,162	\$25,775	\$2,217,661	\$2,217,661	\$0
Ending Balance¹	\$6,220,109	\$4,022,361	\$4,028,223	\$4,028,223	\$0

¹ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate reflecting the carryover of these funds.

FY 2015 Third Quarter Summary of Capital Projects

Fund 81050, FCRHA Private Financing

Project	Total Project Estimate	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
Section 108 Loan Payments (24300) (2H38-168-000)		\$26,028.25	\$25,775.00	\$25,775.00	\$0
Section 108 Loan Payments (24800) (2H38-169-000)		\$90,362.25	\$0.00	\$0.00	\$0
Section 108 Loan Payments (24900) (2H38-170-000)		\$115,462.87	\$0.00	\$0.00	\$0
Undesignated Projects (2H38-127-000)		\$4,308.17	\$2,191,885.91	\$2,191,885.91	\$0
Total:	\$0	\$236,161.54	\$2,217,660.91	\$2,217,660.91	\$0

FUND STATEMENT

Fund 81060, FCRHA Internal Service Fund

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	(\$1,130)	\$0	(\$1,130)	(\$1,130)	\$0
Revenue:					
Reimbursement from Other Funds	\$3,297,305	\$4,129,169	\$4,295,444	\$4,295,444	\$0
Total Revenue	\$3,297,305	\$4,129,169	\$4,295,444	\$4,295,444	\$0
Total Available	\$3,296,175	\$4,129,169	\$4,294,314	\$4,294,314	\$0
Expenditures:					
Operating Expenses	\$3,297,305	\$4,129,169	\$4,294,314	\$4,294,314	\$0
Total Expenditures	\$3,297,305	\$4,129,169	\$4,294,314	\$4,294,314	\$0
Total Disbursements	\$3,297,305	\$4,129,169	\$4,294,314	\$4,294,314	\$0
Ending Balance¹	(\$1,130)	\$0	\$0	\$0	\$0

¹ The Ending Balance is reserved for inventory and represents goods to be sold. The FY 2014 negative balance is associated with a budget system issue that will be resolved during FY 2015.

FUND STATEMENT

Fund 81100, Fairfax County Rental Program

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$6,333,919	\$6,166,184	\$6,141,864	\$6,141,864	\$0
Revenue:					
Dwelling Rents ¹	\$3,569,279	\$3,802,036	\$3,848,836	\$3,848,836	\$0
Investment Income ¹	80,893	123,659	123,659	123,659	0
Other Income ¹	199,795	239,776	134,981	134,981	0
Debt Service Contribution (Little River Glen)	508,819	508,819	508,819	508,819	0
Total Revenue	\$4,358,786	\$4,674,290	\$4,616,295	\$4,616,295	\$0
Total Available	\$10,692,705	\$10,840,474	\$10,758,159	\$10,758,159	\$0
Expenditures:					
Personnel Services	\$1,877,250	\$2,028,388	\$2,039,909	\$2,039,909	\$0
Operating Expenses ¹	2,673,591	2,615,197	2,786,340	2,786,340	0
Total Expenditures	\$4,550,841	\$4,643,585	\$4,826,249	\$4,826,249	\$0
Total Disbursements	\$4,550,841	\$4,643,585	\$4,826,249	\$4,826,249	\$0
Ending Balance²	\$6,141,864	\$6,196,889	\$5,931,910	\$5,931,910	\$0
Replacement Reserve	\$5,558,177	\$5,613,202	\$5,348,223	\$5,348,223	\$0
Cash with Fiscal Agent	583,687	583,687	583,687	583,687	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments have been reflected as a decrease of \$6,960.70 to FY 2014 revenues to properly record interest income and closing costs, and a decrease of \$28,538.63 to FY 2014 expenditures to record expenses and accrual adjustments in the proper fiscal year. These audit adjustments have been included in the FY 2014 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2015 Third Quarter package.

² Ending balances fluctuate due to adjustments in revenues and expenditures, as well as the carryover of balances each fiscal year.

FUND STATEMENT

Fund 81200, Housing Partnerships

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$63,060	\$63,060	\$35,413	\$35,413	\$0
Revenue:					
FCRHA Reimbursements	\$2,070,933	\$2,303,376	\$3,273,783	\$3,273,783	\$0
Total Revenue	\$2,070,933	\$2,303,376	\$3,273,783	\$3,273,783	\$0
Total Available	\$2,133,993	\$2,366,436	\$3,309,196	\$3,309,196	\$0
Expenditures:					
Personnel Services	\$1,098,016	\$1,083,808	\$1,083,808	\$1,083,808	\$0
Operating Expenses	1,000,564	1,219,568	2,162,328	2,162,328	0
Total Expenditures	\$2,098,580	\$2,303,376	\$3,246,136	\$3,246,136	\$0
Total Disbursements	\$2,098,580	\$2,303,376	\$3,246,136	\$3,246,136	\$0
Ending Balance¹	\$35,413	\$63,060	\$63,060	\$63,060	\$0
Replacement Reserve	\$35,413	\$63,060	\$63,060	\$63,060	\$0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹The Housing Partnerships fund maintains fund balances at adequate levels relative to projected operating and maintenance requirements. These costs change annually, therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

FUND STATEMENT

Fund 81500, Housing Grants

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$0	\$0	(\$1,473)	(\$1,473)	\$0
Revenue:					
ROSS Grant ¹	\$239,421	\$0	\$379,318	\$379,318	\$0
Total Revenue	\$239,421	\$0	\$379,318	\$379,318	\$0
Total Available	\$239,421	\$0	\$377,845	\$377,845	\$0
Expenditures:					
ROSS Grant ¹	\$240,894	\$0	\$377,846	\$377,846	\$0
Total Expenditures	\$240,894	\$0	\$377,846	\$377,846	\$0
Total Disbursements	\$240,894	\$0	\$377,846	\$377,846	\$0
Ending Balance	(\$1,473)	\$0	\$0	\$0	\$0

¹ Grant projects are based on total grant costs. Most grants span multiple years, therefore funding for grant projects is carried forward each fiscal year. The FY 2014 negative Ending Balance is associated with a duplicate expense entry. A correction will be made during FY 2015.

FUND STATEMENT

Fund 81510, Housing Choice Voucher Program

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,621,767	\$2,079,667	\$4,248,221	\$4,248,221	\$0
Revenue:					
Annual Contributions	\$48,812,164	\$46,661,829	\$50,772,810	\$51,059,476	\$286,666
Investment Income ¹	1,550	10,064	5,947	10,064	4,117
Portability Program	6,372,199	8,238,474	8,238,474	6,118,948	(2,119,526)
Miscellaneous Revenue	222,837	45,133	45,133	86,324	41,191
Total Revenue	\$55,408,750	\$54,955,500	\$59,062,364	\$57,274,812	(\$1,787,552)
Total Available	\$61,030,517	\$57,035,167	\$63,310,585	\$61,523,033	(\$1,787,552)
Expenditures:					
Housing Assistance Payments	\$53,064,631	\$51,545,989	\$54,725,615	\$52,248,963	(\$2,476,652)
Ongoing Administrative Expenses ¹	3,717,665	3,834,927	4,371,769	4,378,349	6,580
Total Expenditures	\$56,782,296	\$55,380,916	\$59,097,384	\$56,627,312	(\$2,470,072)
Total Disbursements	\$56,782,296	\$55,380,916	\$59,097,384	\$56,627,312	(\$2,470,072)
Ending Balance²	\$4,248,221	\$1,654,251	\$4,213,201	\$4,895,721	\$682,520
HAP Reserve ³	\$216,837	\$0	\$216,837	\$354,872	\$138,035
Operating Reserve	4,031,384	1,654,251	3,996,364	4,540,849	544,485
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments have been reflected as an increase of \$4,117.00 in FY 2014 revenues to record interest income and an increase of \$6,580.58 in FY 2014 expenditures to record accrued leave and adjustments to payroll accruals, to reclassify expenditures and to adjust operating expense accruals for accounting purposes. This impacts the amount carried forward, resulting in an increase of \$4,117.00 in revenues and \$6,580.58 in expenditures. These audit adjustments were included in the FY 2014 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2015 Third Quarter Package.

² The fluctuations in the Ending Balance are primarily a result of projected adjustments in leasing trends and corresponding administrative expenses.

³ Based on the agency's Moving to Work status, there is no longer a requirement to separately track the Net Restricted Asset balance, also known as Housing Assistance Payment (HAP) Reserve. However, any unused funding for HAP for the non-Moving to Work vouchers such as Family Unification Program (FUP), Non

FUND STATEMENT

Fund 81520, Public Housing Projects Under Management

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,088,762	\$2,062,918	\$1,465,538	\$1,465,538	\$0
Revenue:					
Dwelling Rental Income ¹	\$5,107,527	\$5,464,053	\$5,914,091	\$5,917,291	\$3,200
Excess Utilities	231,075	315,171	315,171	315,171	0
Interest on Investments	10,481	30,169	30,169	30,169	0
Other Operating Receipts ¹	168,928	187,800	172,136	187,800	15,664
Management Fee - Capital Fund ²	1,127,159	1,425,279	1,425,279	1,425,279	0
HUD Operating Subsidy ³	2,614,958	2,736,045	2,736,045	2,736,045	0
Total Revenue	\$9,260,128	\$10,158,517	\$10,592,891	\$10,611,755	\$18,864
Total Available	\$11,348,890	\$12,221,435	\$12,058,429	\$12,077,293	\$18,864
Expenditures: ⁴					
Administration ¹	\$2,265,287	\$1,708,431	\$2,663,671	\$2,713,595	\$49,924
Central Office ¹	1,475,246	1,228,704	1,301,533	1,251,609	(49,924)
Tenant Services	36,247	55,918	56,868	56,868	0
Utilities	2,340,464	2,322,962	2,389,957	2,389,957	0
Ordinary Maintenance and Operation ¹	3,705,258	4,672,812	3,928,491	3,942,952	14,461
General Expenses ¹	42,203	66,715	62,412	66,815	4,403
Non-Routine Expenditures	18,648	40,580	40,581	40,581	0
Total Expenditures	\$9,883,353	\$10,096,122	\$10,443,513	\$10,462,377	\$18,864
Total Disbursements	\$9,883,353	\$10,096,122	\$10,443,513	\$10,462,377	\$18,864
Ending Balance⁵	\$1,465,538	\$2,125,313	\$1,614,916	\$1,614,916	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments have been reflected as an increase of \$18,863.89 in FY 2014 revenues to record asset management fees in the proper fiscal period for accounting purposes and an increase of \$18,863.89 in FY 2014 expenditures to record accrued leave and adjustments to payroll accruals in the proper fiscal period. This impacts the amount carried forward, resulting in an increase of \$18,863.89 in revenues and expenditures. These audit adjustments have been included in the FY 2014 Comprehensive Annual Financial Report. Details of the audit adjustments are included in the FY 2014 Third Quarter Package.

² Revenue is associated with fees received for the oversight and management of the Central Office. Management Fee revenues that are based on U.S. Department of Housing and Urban Development (HUD) prescribed fees consist of property management, bookkeeping and asset management fees. Fees from Fund 81530, Public Housing Projects Under Modernization, are also included.

³ HUD Operating Subsidy is based on revenue and expenditures criteria developed by HUD under the Final Rule that was effective January 1, 2007. FY 2016 HUD Operating Subsidy is based on HUD-approved *CY 2014 Operating Subsidy Final Eligibility Report* for FCRHA.

⁴ Expenditure categories reflect HUD required cost groupings. Decrease in expenditures is primarily associated with costs for the oversight and management of the fund, repair and maintenance expenses and increased utility expenses.

⁵ The Ending Balance fluctuates due primarily to revenue adjustments for HUD Operating Subsidy and Management Fee Income, as well as expenditure adjustments related to the oversight and management of the fund.

FUND STATEMENT

Fund 81530, Public Housing Projects Under Modernization

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,173,574	\$1,214,923	\$2,173,574	\$2,173,574	\$0
Revenue:					
HUD Authorizations	\$0	\$0	\$1,513,545	\$1,513,545	\$0
HUD Reimbursements ¹	1,557,942	0	732,901	732,901	0
Total Revenue	\$1,557,942	\$0	\$2,246,446	\$2,246,446	\$0
Total Available	\$3,731,516	\$1,214,923	\$4,420,020	\$4,420,020	\$0
Expenditures:					
Administration	\$404,282	\$0	\$669,273	\$669,273	\$0
Capital/Related Improvements	1,153,660	0	2,535,824	2,535,824	0
Total Expenditures	\$1,557,942	\$0	\$3,205,097	\$3,205,097	\$0
Total Disbursements	\$1,557,942	\$0	\$3,205,097	\$3,205,097	\$0
Ending Balance²	\$2,173,574	\$1,214,923	\$1,214,923	\$1,214,923	\$0

¹ This represents the HUD reimbursements for capital improvements, major repairs/maintenance and modernization of public housing properties.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.

FY 2015 Third Quarter Summary of Grant Funding

Fund 81530, Public Housing Projects Under Modernization

Grant	FY 2014 Actual Expenditures	FY 2015 Pre-Third Quarter Revised	FY 2015 Third Quarter Estimate	Increase/ (Decrease)
3380007 4500 University Drive	\$263,736.31	\$297,434.84	\$297,434.84	\$0
3380010 Rosedale Manor	\$775,185.53	\$6,612.65	\$6,612.65	\$0
3380017 Atrium	\$21,400.00	\$185,892.50	\$185,892.50	\$0
3380034 Barros Circle	\$31,625.95	\$1,481.16	\$1,481.16	\$0
3380037 Kingsley Park	(\$149.33)	\$0.00	\$0.00	\$0
3380039 Heritage North	\$125,650.39	\$75,890.61	\$75,890.61	\$0
3380042 Old Mill Site	\$38,810.00	\$406,133.40	\$406,133.40	\$0
3380044 Ragan Oaks	\$23,800.00	\$1,358,765.10	\$1,358,765.10	\$0
3380051 Newington Station	\$0.00	\$723,400.00	\$723,400.00	\$0
3380053 Heritage Woods	\$285,155.31	\$84,486.80	\$84,486.80	\$0
3380054 Heritage Woods South	\$0.00	\$65,000.00	\$65,000.00	\$0
3380058 Reston Towne Center	(\$7,271.90)	\$0.01	\$0.01	\$0
Total:	\$1,557,942.26	\$3,205,097.07	\$3,205,097.07	\$0

FUND STATEMENT

Fund 83000, Alcohol Safety Action Program

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$64,388	\$55,799	\$69,417	\$69,417	\$0
Revenue:					
Client Fees	\$1,370,801	\$1,482,677	\$1,482,677	\$1,482,677	\$0
ASAP Client Transfer In	18,916	26,770	26,770	26,770	0
ASAP Client Transfer Out	(37,674)	(35,003)	(35,003)	(35,003)	0
Interest Income	162	125	125	125	0
Interlock Monitoring Income	113,510	103,745	103,745	103,745	0
Total Revenue	\$1,465,715	\$1,578,314	\$1,578,314	\$1,578,314	\$0
Transfers In:					
General Fund (10001)	\$193,864	\$427,165	\$427,165	\$427,165	\$0
Total Transfers In	\$193,864	\$427,165	\$427,165	\$427,165	\$0
Total Available	\$1,723,967	\$2,061,278	\$2,074,896	\$2,074,896	\$0
Expenditures:					
Personnel Services	\$1,536,178	\$1,861,143	\$1,861,143	\$1,861,143	\$0
Operating Expenses	118,372	144,336	145,481	145,481	0
Capital Equipment	0	0	0	0	0
Total Expenditures	\$1,654,550	\$2,005,479	\$2,006,624	\$2,006,624	\$0
Total Disbursements	\$1,654,550	\$2,005,479	\$2,006,624	\$2,006,624	\$0
Ending Balance¹	\$69,417	\$55,799	\$68,272	\$68,272	\$0

¹ Ending Balance fluctuations are the result of the uncertain nature of client referrals to ASAP-sponsored programs. The agreement between the ASAP Policy Board and the Board of Supervisors provides that ASAP will endeavor to develop a reserve fund balance sufficient to avoid deficit status during periods where referrals, and therefore client fee revenues to ASAP, decline.