

**FY 2015 THIRD QUARTER FUND STATEMENT
FUND 10001, GENERAL FUND**

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Inc/(Dec) Over Revised	% Inc/(Dec) Over Revised
Beginning Balance	\$182,807,766	\$81,677,126	\$156,391,257	\$156,391,257	\$0	0.00%
Revenue ^{1,2}						
Real Property Taxes	\$2,216,159,309	\$2,353,636,574	\$2,353,636,574	\$2,353,636,574	\$0	0.00%
Personal Property Taxes ³	360,131,630	362,992,495	362,626,591	362,626,591	0	0.00%
General Other Local Taxes	514,822,178	497,075,274	488,355,945	488,355,945	0	0.00%
Permit, Fees & Regulatory Licenses	39,351,756	39,438,395	39,802,168	41,902,168	2,100,000	5.28%
Fines & Forfeitures	14,073,583	14,235,071	13,348,086	13,348,086	0	0.00%
Revenue from Use of Money & Property	15,234,796	14,221,937	15,238,034	15,238,034	0	0.00%
Charges for Services	71,318,911	77,379,473	73,422,479	73,422,479	0	0.00%
Revenue from the Commonwealth ³	303,665,068	306,785,768	306,593,552	\$306,010,099	(583,453)	(0.19%)
Revenue from the Federal Government	33,497,927	27,473,750	28,590,299	28,474,799	(115,500)	(0.40%)
Recovered Costs/Other Revenue	17,852,508	15,324,755	19,424,861	20,112,361	687,500	3.54%
Total Revenue	\$3,586,107,666	\$3,708,563,492	\$3,701,038,589	\$3,703,127,136	\$2,088,547	0.06%
Transfers In						
Fund 20000 Consolidated Debt Service	\$8,000,000	\$0	\$0	\$0	\$0	-
Fund 40000 County Transit Systems	4,000,000	0	0	0	0	-
Fund 40030 Cable Communications	4,145,665	3,148,516	3,148,516	3,148,516	0	0.00%
Fund 40040 Fairfax-Falls Church Community Services Board	0	0	4,000,000	4,000,000	0	0.00%
Fund 40080 Integrated Pest Management	138,000	138,000	138,000	138,000	0	0.00%
Fund 40100 Stormwater Services	1,000,000	1,000,000	1,000,000	1,000,000	0	0.00%
Fund 40140 Refuse Collection and Recycling Operations	535,000	535,000	535,000	535,000	0	0.00%
Fund 40150 Refuse Disposal	535,000	535,000	535,000	535,000	0	0.00%
Fund 40160 Energy Resource Recovery (ERR) Facility	42,000	42,000	42,000	42,000	0	0.00%
Fund 40170 I-95 Refuse Disposal	175,000	175,000	175,000	175,000	0	0.00%
Fund 60010 Department of Vehicle Services	1,224,931	0	0	0	0	-
Fund 60030 Technology Infrastructure Services	1,500,000	0	0	0	0	-
Fund 69010 Sewer Operation and Maintenance	1,800,000	1,800,000	1,800,000	1,800,000	0	0.00%
Fund 80000 Park Revenue	775,000	775,000	775,000	775,000	0	0.00%
Total Transfers In	\$23,870,596	\$8,148,516	\$12,148,516	\$12,148,516	\$0	0.00%
Total Available	\$3,792,786,028	\$3,798,389,134	\$3,869,578,362	\$3,871,666,909	\$2,088,547	0.05%
Direct Expenditures ²						
Personnel Services	\$712,590,507	\$752,065,675	\$749,663,935	\$745,663,834	(\$4,000,101)	(0.53%)
Operating Expenses	332,690,270	343,701,293	381,186,948	379,130,442	(2,056,506)	(0.54%)
Recovered Costs	(41,297,375)	(44,526,628)	(44,171,704)	(44,171,704)	0	0.00%
Capital Equipment	1,615,894	135,017	1,940,531	1,954,141	13,610	0.70%
Fringe Benefits	286,808,294	314,009,976	314,202,530	311,678,767	(2,523,763)	(0.80%)
Total Direct Expenditures	\$1,292,407,590	\$1,365,385,333	\$1,402,822,240	\$1,394,255,480	(\$8,566,760)	(0.61%)

FY 2015 THIRD QUARTER FUND STATEMENT

FUND 10001, GENERAL FUND

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Inc/(Dec) Over Revised	% Inc/(Dec) Over Revised
Transfers Out						
Fund S10000 School Operating	\$1,716,988,731	\$1,768,498,393	\$1,768,498,393	\$1,768,498,393	\$0	0.00%
Fund 10010 Revenue Stabilization	2,769,177	1,031,348	2,174,591	10,345,428	8,170,837	375.74%
Fund 10020 Community Funding Pool	9,867,755	10,611,143	10,611,143	10,611,143	0	0.00%
Fund 10030 Contributory Fund	14,370,975	14,720,884	15,020,884	15,020,884	0	0.00%
Fund 10040 Information Technology	9,763,280	3,743,760	11,251,260	11,251,260	0	0.00%
Fund 20000 County Debt Service	118,797,992	133,742,157	133,742,157	133,742,157	0	0.00%
Fund 20001 School Debt Service	172,367,649	177,141,176	177,141,176	177,141,176	0	0.00%
Fund 30000 Metro Operations and Construction	11,298,296	11,298,296	11,298,296	11,298,296	0	0.00%
Fund 30010 General Construction and Contributions	22,136,497	18,183,981	25,997,981	26,082,606	84,625	0.33%
Fund 30020 Infrastructure Replacement and Upgrades	5,000,000	2,700,000	5,550,000	5,550,000	0	0.00%
Fund 30050 Transportation Improvements	200,000	0	0	0	0	-
Fund 30060 Pedestrian Walkway Improvements	300,000	300,000	300,000	300,000	0	0.00%
Fund 30070 Public Safety Construction	0	0	5,750,000	5,750,000	0	0.00%
Fund 40000 County Transit Systems	34,547,739	34,547,739	34,547,739	34,547,739	0	0.00%
Fund 40040 Fairfax-Falls Church Community Services Board	110,081,034	113,316,215	113,316,215	112,186,215	(1,130,000)	(1.00%)
Fund 40090 E-911	17,279,271	0	0	0	0	-
Fund 40330 Elderly Housing Programs	1,864,271	1,869,683	1,869,683	1,869,683	0	0.00%
Fund 50000 Federal/State Grants	5,459,853	5,208,464	5,208,464	5,208,464	0	0.00%
Fund 60000 County Insurance	58,693,414	23,240,005	23,240,005	40,267,550	17,027,545	73.27%
Fund 60020 Document Services Division	2,407,383	2,398,233	2,398,233	2,398,233	0	0.00%
Fund 60040 Health Benefits	1,600,000	0	1,000,000	1,000,000	0	0.00%
Fund 73030 OPEB Trust	28,000,000	28,000,000	28,000,000	28,000,000	0	0.00%
Fund 83000 Alcohol Safety Action Program	193,864	427,165	427,165	427,165	0	0.00%
Total Transfers Out	\$2,343,987,181	\$2,350,978,642	\$2,377,343,385	\$2,401,496,392	\$24,153,007	1.02%
Total Disbursements	\$3,636,394,771	\$3,716,363,975	\$3,780,165,625	\$3,795,751,872	\$15,586,247	0.41%
Total Ending Balance	\$156,391,257	\$82,025,159	\$89,412,737	\$75,915,037	(\$13,497,700)	(15.10%)
Less:						
Managed Reserve	\$73,979,246	\$74,327,279	\$75,603,312	\$75,915,037	\$311,725	0.41%
Reserve for State/Federal Reductions and Federal Sequestration Cuts ⁴	7,697,880	7,697,880	7,697,880		(7,697,880)	(100.00%)
Reserve for Potential FY 2015 Revenue Reductions and One-Time Requirements ⁵			2,829,834		(2,829,834)	(100.00%)
FY 2014 Audit Adjustments ²			3,281,711		(3,281,711)	(100.00%)
Total Available	\$74,714,131	\$0	\$0	\$0	\$0	-

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FUND 10001, GENERAL FUND**

FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Inc/(Dec) Over Revised	% Inc/(Dec) Over Revised
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¹ *FY 2015 Revised Budget Plan* revenues reflect a net decrease of \$8,203,180 based on revised revenue estimates as of fall 2014. The *FY 2015 Third Quarter Review* contains a detailed explanation of these changes. This amount was taken from the Reserve for Potential FY 2015 Revenue Reductions and One-Time Requirements.

² In order to appropriately reflect actual revenues and expenditures in the proper fiscal year, FY 2014 revenues are increased \$3,870,801 and FY 2014 expenditures are increased \$589,090 to reflect audit adjustments as included in the FY 2014 Comprehensive Annual Financial Report (CAFR). As a result, the *FY 2015 Revised Budget Plan* Beginning Balance reflects a net increase of \$3,281,711. Details of the FY 2014 audit adjustments are included in the FY 2015 Third Quarter package. This one-time funding is utilized as part of the *FY 2015 Third Quarter Review*.

³ Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

⁴ As part the *FY 2012 Carryover Review*, an amount of \$8,099,768 was set aside in reserve for State/Federal Reductions and Federal Sequestration Cuts. As part of the County Executive's proposed *FY 2013 Carryover Review*, \$401,888 of this reserve was utilized to offset federal sequestration reductions for the Head Start and Early Head Start grant programs. Use of the reserve funding was in line with the direction given by the Board of Supervisors as part of the June 25, 2013 Human Services Committee meeting. As part of the *FY 2015 Third Quarter Review*, this one-time funding has been recommended to be transferred to Fund 10010, Revenue Stabilization.

⁵ As part of the *FY 2014 Carryover Review*, an amount of \$11,033,014 was set aside in reserve to address potential FY 2015 revenue reductions or to address other one-time requirements. As a result of revised revenue estimates as of fall 2014, this reserve has been reduced by \$8,203,180 to \$2,829,834. This one-time funding is utilized as part of the *FY 2015 Third Quarter Review*.