

FUND STATEMENT

Fund 40000, County Transit Systems

	FY 2015 Actual	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	FY 2016 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$18,696,978	\$125,000	\$11,879,876	\$11,879,876	\$0
Revenue:					
Miscellaneous Revenue ¹	\$159,528	\$160,000	\$160,000	\$160,000	\$0
SmarTrip Revenue ²	6,065,186	7,507,396	6,149,029	6,149,029	0
Bus Advertising	200,000	200,000	200,000	200,000	0
Bus Shelter Program ³	56,146	140,000	140,000	140,000	0
WMATA Reimbursements, West Ox Bus Operations Center ⁴	2,118,624	2,400,000	2,400,000	2,400,000	0
State Aid (NVTC) Operating ⁵	19,830,913	21,340,450	21,333,338	21,333,338	0
Northern VA Transportation Authority (NVTVA) ⁶	0	11,000,000	0	0	0
VA Dept. of Rail and Public Transportation (VDRPT) ⁷ Operating	0	322,000	322,000	322,000	0
VA Dept. of Rail and Public Transportation (VDRPT) ⁷ Capital	0	0	2,500,000	2,500,000	0
Total Revenue⁸	\$28,430,397	\$43,069,846	\$33,204,367	\$33,204,367	\$0
Transfers In:					
General Fund (10001)	\$34,547,739	\$34,547,739	\$34,547,739	\$33,407,739	(\$1,140,000)
Metro Operations & Construction (30000)	2,492,207	2,591,895	2,591,895	2,591,895	0
County and Regional Transportation Projects (40010) ⁹	24,078,740	28,454,389	33,054,389	33,054,389	0
Total Transfers In	\$61,118,686	\$65,594,023	\$70,194,023	\$69,054,023	(\$1,140,000)
Total Available	\$108,246,061	\$108,788,869	\$115,278,266	\$114,138,266	(\$1,140,000)
Expenditures:					
FAIRFAX CONNECTOR					
Huntington Division					
Operating Expenses	\$29,494,664	\$33,801,869	\$33,954,298	\$33,574,298	(\$380,000)
Capital Projects	1,918,043	0	5,972,647	5,972,647	0
Capital Equipment	562,980	6,325,000	109,565	109,565	0
Subtotal - Huntington	\$31,975,687	\$40,126,869	\$40,036,510	\$39,656,510	(\$380,000)
Reston-Herndon Division					
Operating Expenses	\$29,184,518	\$35,045,724	\$34,338,658	\$33,958,658	(\$380,000)
Capital Projects	617,284	0	775,065	775,065	0
Capital Equipment	8,258,798	75,000	226,204	226,204	0
Subtotal - Reston/Herndon	\$38,060,600	\$35,120,724	\$35,339,927	\$34,959,927	(\$380,000)
West Ox Division, County CONNECTOR					
Operating Expenses	\$18,017,682	\$21,143,591	\$21,627,040	\$21,247,040	(\$380,000)
Capital Projects	(9,796)	0	11,479	11,479	0
Capital Equipment	0	5,125,000	9,135,027	9,135,027	0
Subtotal - West Ox Division, County	\$18,007,886	\$26,268,591	\$30,773,546	\$30,393,546	(\$380,000)
West Ox Division, WMATA ⁴	\$2,118,624	\$2,400,000	\$2,400,000	\$2,400,000	0
Subtotal - West Ox Division, County and WMATA	\$20,126,510	\$28,668,591	\$33,173,546	\$32,793,546	(\$380,000)
Total CONNECTOR Service	\$88,044,173	\$101,516,184	\$106,149,983	\$105,009,983	(\$1,140,000)
Total WMATA Service	\$2,118,624	\$2,400,000	\$2,400,000	\$2,400,000	\$0
Total Bus Services	\$90,162,797	\$103,916,184	\$108,549,983	\$107,409,983	(\$1,140,000)

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	FY 2015 Actual	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	FY 2016 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Systemwide Projects ¹⁰	\$1,350,435	\$0	\$1,755,598	\$1,755,598	\$0
Commuter Rail ¹¹	4,852,953	4,747,685	4,847,685	4,847,685	0
Total Expenditures ⁸	\$96,366,185	\$108,663,869	\$115,153,266	\$114,013,266	(\$1,140,000)
Total Disbursements	\$96,366,185	\$108,663,869	\$115,153,266	\$114,013,266	(\$1,140,000)
Ending Balance	\$11,879,876	\$125,000	\$125,000	\$125,000	\$0
Reserve for Bus Shelter Program ³	125,000	125,000	125,000	125,000	0
Unreserved Balance	\$11,754,876	\$0	\$0	\$0	\$0

¹ Miscellaneous revenue includes such items as reimbursement from the Washington Metropolitan Area Transit Authority (WMATA) for the value of WMATA tokens collected on FAIRFAX CONNECTOR routes, insurance recoveries, and miscellaneous developer contributions.

² Fare revenue is received either directly by the County as SmarTrip fare payments, or indirectly through contractor billings.

³ The Bus Shelter Advertising Program was established in FY 2011 as a public-private partnership to provide for bus shelter construction and maintenance. An amount of \$125,000 of revenue is held in reserve for unanticipated County maintenance expenditures in the event the developer defaults on the Bus Advertising Contract.

⁴ WMATA reimburses the County for its share of space at the West Ox Bus Operations Center, a joint use facility for WMATA and the County CONNECTOR. WMATA initiated operations from this site in Spring 2009. Both WMATA expenditures and the offsetting WMATA reimbursement are being adjusted in FY 2016 to more accurately reflect the actual experience to date.

⁵ State Aid for mass transit is disbursed to NVTC, where it is made available to the County.

⁶ Anticipated revenue from NVTA for purchase of 22 expansion buses.

⁷ Anticipated reimbursement from the Virginia Department of Rail and Public Transportation (VDRPT) for operating assistance in implementing new I-95 Express Lane bus services.

⁸ In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$1,350.00 has been reflected as an increase to Operating Expenses in FY 2015 with an offsetting increase to revenues in the same year. This audit adjustment is included in the FY 2015 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment are included in the FY 2016 Third Quarter package.

⁹ The FY 2016 transfer of \$33.1 million from Fund 40010, County and Regional Transportation Projects, is consistent with a transportation funding list periodically updated and approved by the Board of Supervisors. Of this total, \$6 million from NVTA 70% regional funds is included for the purchase of expansion buses. The remaining \$27.1 million includes: \$21.9 million from the Commercial and Industrial (C&I) real estate revenue; \$5.2 million from HB 2313 local revenues that will fund the implementation of Dulles Rail Phase I bus service which began in July 2014.

¹⁰ Funds in Systemwide Projects are used to support multi-year Board-approved transportation studies such as the comprehensive Transportation Development Plan (TDP) update required by the VDRPT.

¹¹ Fairfax County participates in the Virginia Railway Express (VRE) Master Agreement, and provides an annual subsidy to VRE operations and construction.