

FUND STATEMENT

Fund 40060, McLean Community Center

	FY 2015 Actual	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	FY 2016 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$10,423,147	\$9,127,341	\$10,441,982	\$10,441,982	\$0
Revenue:					
Taxes	\$4,182,923	\$4,056,566	\$4,056,566	\$4,056,566	\$0
Interest	11,445	12,000	12,000	12,000	0
Rental Income	74,477	74,333	74,333	74,333	0
Instructional Fees	503,614	564,068	564,068	564,068	0
Performing Arts	130,355	143,030	143,030	143,030	0
Vending	629	0	0	0	0
Special Events	96,392	99,720	99,720	99,720	0
Youth Programs	0	0	0	0	0
Miscellaneous Income	2,274	7,000	7,000	7,000	0
Teen Center Income	108,847	172,425	172,425	172,425	0
Visual Arts	141,809	160,000	160,000	160,000	0
Total Revenue	\$5,346,818	\$5,393,142	\$5,393,142	\$5,393,142	\$0
Total Available	\$15,769,965	\$14,520,483	\$15,835,124	\$15,835,124	\$0
Expenditures:					
Personnel Services	\$2,982,400	\$3,102,289	\$3,102,289	\$3,102,289	\$0
Operating Expenses	2,001,314	2,296,499	2,296,499	2,296,499	0
Capital Equipment	15,300	55,000	55,000	55,000	0
Capital Projects	328,969	1,783,161	2,606,679	2,606,679	0
Total Expenditures	\$5,327,983	\$7,236,949	\$8,060,467	\$8,060,467	\$0
Total Disbursements	\$5,327,983	\$7,236,949	\$8,060,467	\$8,060,467	\$0
Ending Balance¹	\$10,441,982	\$7,283,534	\$7,774,657	\$7,774,657	\$0
Equipment Replacement Reserve ²	\$267,341	\$107,863	\$107,863	\$107,863	\$0
Capital Project Reserve ³	9,909,478	6,675,671	7,166,794	7,166,794	0
Operating Contingency Reserve ⁴	265,163	500,000	500,000	500,000	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0
Tax Rate per \$100 of Assessed Value	\$0.023	\$0.023	\$0.023	\$0.023	\$0.00

¹ The Ending Balance fluctuates due to adjustments in revenues and expenditures, as well as carryover of balances each fiscal year.

² The Equipment Replacement Reserve has been established by the McLean Community Center Governing Board to set aside funding for future equipment purchases.

³ The Capital Project Reserve is primarily for the Renovation of the McLean Community Center (MCC). The MCC Board has authorized utilizing an amount of \$8.0 million over a multi-year period for the renovation. The Capital Project Reserve also funds other capital projects for MCC and the Old Fire House Teen Center.

⁴ The Operating Contingency Reserve has been established by the MCC Governing Board to set aside cash reserves for operations as a contingency for unanticipated expenses and fluctuations in the center's revenue stream.