

# FUND STATEMENT

## Fund 40125, Metrorail Parking System Pledged Revenues

	FY 2015 Actual	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	FY 2016 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$0	\$0	\$20,616,004	\$20,616,004	\$0
Revenue:					
Wiehle-Reston East Ground Rent <sup>1</sup>	\$0	\$0	\$967,000	\$967,000	\$0
Wiehle-Reston East Metrorail Parking Garage Fees <sup>2</sup>	0	0	2,200,200	2,200,200	0
Interest on Investments	11,466	0	0	0	0
WMATA Surcharge Revenue Parking Fees <sup>3</sup>	20,604,538	0	3,000,000	3,000,000	0
<b>Total Revenue</b>	<b>\$20,616,004</b>	<b>\$0</b>	<b>\$6,167,200</b>	<b>\$6,167,200</b>	<b>\$0</b>
Transfer In:					
County and Regional Transportation Projects (40010) <sup>4</sup>	\$0	\$0	\$4,220,513	\$4,220,513	\$0
<b>Total Transfer In</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,220,513</b>	<b>\$4,220,513</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$20,616,004</b>	<b>\$0</b>	<b>\$31,003,717</b>	<b>\$31,003,717</b>	<b>\$0</b>
Expenditures:					
Wiehle-Reston East Parking Garage Operating Expenses <sup>5</sup>	\$0	\$0	\$1,400,000	\$1,400,000	\$0
Wiehle-Reston East Parking Garage Debt Service	0	0	7,387,713	7,387,713	0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,787,713</b>	<b>\$8,787,713</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,787,713</b>	<b>\$8,787,713</b>	<b>\$0</b>
<b>Ending Balance<sup>3</sup></b>	<b>\$20,616,004</b>	<b>\$0</b>	<b>\$22,216,004</b>	<b>\$22,216,004</b>	<b>\$0</b>

<sup>1</sup> Revenues associated with ground rent at the Wiehle-Reston East Metrorail Station Parking Garage. Effective July 1, 2015, revenues and debt service associated with Metrorail parking garages are collected in and disbursed from Fund 40125, Metrorail Parking System Pledged Revenues. These changes were included in the *FY 2015 Carryover Review*. These funds were previously included in Fund 40010, County and Regional Transportation Projects.

<sup>2</sup> Parking revenues collected at the Wiehle-Reston East Metrorail Station. Effective July 1, 2015, revenues and debt service associated with Metrorail parking garages are collected in and disbursed from Fund 40125, Metrorail Parking System Pledged Revenues. These changes were included in the *FY 2015 Carryover Review*. These funds were previously included in Fund 40010, County and Regional Transportation Projects.

<sup>3</sup> Projected revenues transferred from the Washington Metropolitan Area Transit Authority (WMATA) for five WMATA owned/leased parking facilities in Fairfax County (Huntington, West Falls Church, Dunn Loring, Vienna, and Franconia) and two additional stations (East Falls Church in Arlington County and Van Dorn) in the City of Alexandria). These revenues will be used by the County to pay debt service on parking garages that are part of the Silver Line Phase 2 Metrorail extension.

<sup>4</sup> Provides for the balance of funds required to pay debt service on the Wiehle-Reston East Metrorail Station Parking Garage not covered by ground rent and parking fees on site.

<sup>5</sup> Effective July 1, 2015, operating and maintenance expenditures associated with the Wiehle-Reston East Metrorail parking garage are budgeted in Fund 40125, Metrorail Parking System Pledged Revenues and were included in the *FY 2015 Carryover Review*. These expenditures were previously included in Fund 40000, County Transit Systems.