

# FUND STATEMENT

## Fund 40130, Leaf Collection

	FY 2015 Actual	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	FY 2016 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$3,975,721</b>	<b>\$3,975,672</b>	<b>\$4,134,070</b>	<b>\$4,134,070</b>	<b>\$0</b>
Revenue:					
Interest on Investments	\$4,708	\$7,948	\$7,948	\$7,948	\$0
Rental of Equipment	20,736	51,200	51,200	51,200	0
Sale of Equipment	30,336	0	0	0	0
Leaf Collection Levy/Fee	2,202,711	2,253,419	2,253,419	2,253,419	0
<b>Total Revenue</b>	<b>\$2,258,491</b>	<b>\$2,312,567</b>	<b>\$2,312,567</b>	<b>\$2,312,567</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$6,234,212</b>	<b>\$6,288,239</b>	<b>\$6,446,637</b>	<b>\$6,446,637</b>	<b>\$0</b>
Expenditures:					
Personnel Services <sup>1</sup>	\$0	\$510,279	\$510,279	\$510,279	\$0
Operating Expenses	2,100,142	1,854,458	1,886,877	1,886,877	0
Capital Equipment	0	0	0	0	0
<b>Total Expenditures</b>	<b>\$2,100,142</b>	<b>\$2,364,737</b>	<b>\$2,397,156</b>	<b>\$2,397,156</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$2,100,142</b>	<b>\$2,364,737</b>	<b>\$2,397,156</b>	<b>\$2,397,156</b>	<b>\$0</b>
<b>Ending Balance</b>	<b>\$4,134,070</b>	<b>\$3,923,502</b>	<b>\$4,049,481</b>	<b>\$4,049,481</b>	<b>\$0</b>
Operating Reserve <sup>2</sup>	\$328,077	\$354,711	\$480,690	\$480,690	\$0
Capital Equipment Reserve	800,000	800,000	800,000	800,000	0
Rate Stabilization Reserve <sup>3</sup>	3,005,993	2,768,791	2,768,791	2,768,791	0
<b>Unreserved Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Leaf Collection Levy/Fee per \$100 Assessed Value</b>	<b>\$0.015</b>	<b>\$0.015</b>	<b>\$0.015</b>	<b>\$0.015</b>	<b>\$0.00</b>

<sup>1</sup> Beginning in FY 2016, a transfer of limited-term support positions from Fund 40140, Refuse Collection and Recycling Operations will provide better tracking and monitoring of leaf operations.

<sup>2</sup> The Operating Reserve provides a minimum of 15 percent of the operating budget to maintain financial stability for unforeseen expenditures.

<sup>3</sup> The Rate Stabilization Reserve provides funds to mitigate against any need for an unusually large rate increase in a future year.