

FUND STATEMENT

Fund 40180, Tysons Service District

	FY 2015 Actual	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	FY 2016 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,362,312	\$7,310,865	\$7,279,794	\$7,279,794	\$0
Revenue:					
Real Estate Taxes-Current	\$4,907,078	\$6,417,112	\$6,417,112	\$6,417,112	\$0
Interest on Investments	10,404	0	0	0	0
Total Revenue	\$4,917,482	\$6,417,112	\$6,417,112	\$6,417,112	\$0
Total Available	\$7,279,794	\$13,727,977	\$13,696,906	\$13,696,906	\$0
Expenditures:					
Capital Projects	\$0	\$0	\$0	\$6,450,000	\$6,450,000
Total Expenditures	\$0	\$0	\$0	\$6,450,000	\$6,450,000
Total Disbursements	\$0	\$0	\$0	\$6,450,000	\$6,450,000
Ending Balance¹	\$7,279,794	\$13,727,977	\$13,696,906	\$7,246,906	(\$6,450,000)
Debt Service Reserve ²	\$727,979	\$1,372,798	\$1,369,690	\$724,691	(\$644,999)
Pay-As-You-Go (PAYGO) Funding ³	6,551,815	12,355,179	\$12,327,216	\$6,522,215	(\$5,805,001)
Unreserved Balance	\$0	\$0	\$0	\$0	\$0
Tax rate per \$100 Assessed Value	\$0.04	\$0.05	\$0.05	\$0.05	\$0

¹ The ending balance will be accumulating in anticipation of the sale of bonds and contributions to fund \$253 million toward the District's share of transportation infrastructure improvements in Tysons.

² Set-aside of 10 percent of ending balance to cash fund debt service reserves for future bond sale.

³ Current funds available for ongoing project needs in the service district.