

FUND STATEMENT

Fund 40330, Elderly Housing Programs

	FY 2015 Actual	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	FY 2016 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,717,028	\$2,200,358	\$2,701,802	\$2,701,802	\$0
Revenue:					
Rental Income ¹	\$1,253,691	\$1,318,209	\$1,318,209	\$1,318,209	\$0
Miscellaneous Revenue ¹	110,861	150,318	150,318	150,318	0
Rental Assistance	228,962	204,013	204,013	204,013	0
Total Revenue	\$1,593,514	\$1,672,540	\$1,672,540	\$1,672,540	\$0
Transfers In:					
General Fund (10001)	\$1,869,683	\$1,896,649	\$1,896,649	\$1,896,649	\$0
Total Transfers In	\$1,869,683	\$1,896,649	\$1,896,649	\$1,896,649	\$0
Total Available	\$6,180,225	\$5,769,547	\$6,270,991	\$6,270,991	\$0
Expenditures:					
Personnel Services	\$759,354	\$905,313	\$905,313	\$905,313	\$0
Operating Expenses ¹	2,719,069	2,561,376	3,057,209	3,057,209	0
Total Expenditures	\$3,478,423	\$3,466,689	\$3,962,522	\$3,962,522	\$0
Total Disbursements	\$3,478,423	\$3,466,689	\$3,962,522	\$3,962,522	\$0
Ending Balance²	\$2,701,802	\$2,302,858	\$2,308,469	\$2,308,469	\$0
Unrestricted Reserve	\$2,496,802	\$1,995,358	\$2,000,969	\$2,000,969	\$0
Accrued Interest Receivable	205,000	307,500	307,500	307,500	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments have been reflected as a decrease of \$37,998.92 in FY 2015 revenues to record revenue accrual adjustments and an increase of \$1,483.27 in FY 2015 expenditures to record accrued expenses for contracts and building maintenance in the proper fiscal period. These audit adjustments were included in the FY 2015 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2016 Third Quarter Package.

² Ending Balances fluctuate due to program adjustments, carryover of operating expenditures, audit adjustments and adjustments in the general fund transfer.