

FUND STATEMENT

Fund 70000, Route 28 Tax District

	FY 2015 Actual	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	FY 2016 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,730	\$0	\$1,636	\$1,636	\$0
Revenue:					
Real Estate Taxes-Current ¹	\$10,078,311	\$10,045,828	\$10,045,828	\$10,045,828	\$0
Revenue from Buy Outs	0	1,000,000	1,000,000	1,000,000	0
Interest on Investments	329	0	0	0	0
Total Revenue	\$10,078,640	\$11,045,828	\$11,045,828	\$11,045,828	\$0
Total Available	\$10,082,370	\$11,045,828	\$11,047,464	\$11,047,464	\$0
Expenditures:					
Payments to the Fiscal Agent	\$10,080,734	\$11,045,828	\$11,047,464	\$11,047,464	\$0
Total Expenditures	\$10,080,734	\$11,045,828	\$11,047,464	\$11,047,464	\$0
Total Disbursements	\$10,080,734	\$11,045,828	\$11,047,464	\$11,047,464	\$0
Ending Balance²	\$1,636	\$0	\$0	\$0	\$0
Tax rate per \$100 Assessed Value	\$0.18	\$0.18	\$0.18	\$0.18	\$0.00

¹ Estimate based on January 1, 2016 assessed values and projected tax rate of \$0.18 per \$100 of assessed value. All monies collected are required to be remitted to the Fiscal Agent monthly as collected.

² As all monies collected are required to be remitted to the Fiscal Agent monthly as collected the ending balance should be zero unless as of the closing period there were pending remittances to the Fiscal Agent.