

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 100, County Transit Systems

	FY 2008 Actual	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	FY 2009 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$18,829,843	\$857,251	\$19,624,183	\$18,370,320	(\$1,253,863)
Revenue:					
Miscellaneous Revenue ¹	\$284,318	\$50,000	\$50,000	\$252,000	\$202,000
SmarTrip Revenue ²	2,303,202	1,711,787	1,711,787	1,711,787	0
Farebox Revenue ²	0	4,326,757	4,326,757	5,166,757	840,000
State Reimbursement - Dulles ³	6,645,000	6,645,000	6,645,000	6,645,000	0
State Reimbursement - Other ⁴	800,000	800,000	800,000	800,000	0
Bus Advertising	368,819	463,550	463,550	463,550	0
Plaza America Proffer Revenue ⁵	80,000	0	0	0	0
WMATA Reimbursements, West Ox					
Bus Operations Center ⁶	0	1,722,644	1,722,644	1,722,644	0
State Aid (NVTC) Operations ⁷	0	12,512,496	12,512,496	12,512,496	0
State Aid (NVTC) Projects ⁸	3,581,227	0	3,182,250	3,182,250	0
Total Revenue	\$14,062,566	\$28,232,234	\$31,414,484	\$32,456,484	\$1,042,000
Transfers In:					
General Fund (001)	\$34,667,083	\$35,867,083	\$35,867,083	\$33,377,083	(\$2,490,000)
Metro Operations and Construction (309)	1,839,006	1,914,405	1,914,405	1,914,405	0
Pedestrian Walkway Improvements (307)	200,000	0	0	0	0
Total Transfers In	\$36,706,089	\$37,781,488	\$37,781,488	\$35,291,488	(\$2,490,000)
Total Available	\$69,598,498	\$66,870,973	\$88,820,155	\$86,118,292	(\$2,701,863)
Expenditures:					
<u>FAIRFAX CONNECTOR</u>					
Huntington Division					
Operating Expenses	\$20,184,177	\$24,884,672	\$26,930,795	\$26,105,795	(\$825,000)
Capital Equipment	0	5,500,000	14,923,518	15,025,518	102,000
Capital Projects	0	0	0	0	0
Subtotal - Huntington	\$20,184,177	\$30,384,672	\$41,854,313	\$41,131,313	(\$723,000)
Reston-Herndon Division					
Operating Expenses ⁹	\$22,864,729	\$24,723,260	\$27,505,236	\$25,526,373	(\$1,978,863)
Capital Equipment	3,233,955	0	0	0	0
Capital Projects	143,346	0	1,470,157	1,470,157	0
Subtotal - Reston/Herndon	\$26,242,030	\$24,723,260	\$28,975,393	\$26,996,530	(\$1,978,863)
West Ox Division					
Operating Expenses	\$101,463	\$5,397,985	\$11,625,393	\$11,625,393	\$0
Subtotal - West Ox Division^{8, 10}	\$101,463	\$5,397,985	\$11,625,393	\$11,625,393	\$0
Total - FAIRFAX CONNECTOR	\$46,527,670	\$60,505,917	\$82,455,099	\$79,753,236	(\$2,701,863)
Commuter Rail ¹¹	\$4,700,508	\$5,507,805	\$5,507,805	\$5,507,805	\$0
Total Expenditures^y	\$51,228,178	\$66,013,722	\$87,962,904	\$85,261,041	(\$2,701,863)
Total Disbursements	\$51,228,178	\$66,013,722	\$87,962,904	\$85,261,041	(\$2,701,863)
Ending Balance¹²	\$18,370,320	\$857,251	\$857,251	\$857,251	\$0
Transportation-Related Requirements	\$8,946,802	\$857,251	\$857,251	\$857,251	\$0
Bus Replacements	9,423,518	0	0	0	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0

¹ Miscellaneous revenue reflects reimbursement from the Washington Metropolitan Area Transit Authority (WMATA) for the value of WMATA tokens collected on CONNECTOR routes, Metropolitan Washington Council of Governments (COG) reimbursements for Code Red Days fare elimination, and miscellaneous insurance claim revenue and developer revenue in support of CONNECTOR operating requirements and transit planning.

² Beginning in FY 2009, farebox revenue is more accurately reflected on the revenue side of the fund statement rather than as an expenditure credit by the contractor collecting the fares. In FY 2009, projected Farebox revenue is projected to increase \$840,000 due to the implementation of a CONNECTOR fare increase on January 4, 2009.

³ Funding provided by the Virginia Department of Rail and Public Transportation (VDRPT) for the Dulles Corridor Rapid Transit Project. Funding has remained relatively constant since FY 2003.

⁴ State support for operational costs of service in the Route One Corridor (Richmond Highway Grant) has been provided annually since FY 2005.

⁵ In FY 2008, remaining proffer funds were combined with a one-time transfer from Fund 307, Pedestrian Walkway Improvements, in support of the continuation of expanded services on CONNECTOR Route 505 in Reston. In FY 2009, Route 505 is supported through one time carryover savings.

⁶ Reimbursements from WMATA reflect the projected recovery of WMATA facility operational costs at the new West Ox Bus Operations Center. This bus facility is a joint use facility for WMATA and the County. The FY 2009 Revised Budget Plan represents 5 months of anticipated WMATA reimbursements, based on the winter start of service that had originally been projected; actual reimbursements from WMATA will depend on the timing of WMATA's initiation of service from this site..

⁷ Beginning in FY 2009, State Aid Operations support for Fund 100 was included in the budget. State Aid was available due to the addition of recordation fees, state bonds for transit capital and the redirection of funds from closed out transit projects. State Aid is disbursed to the Northern Virginia Transportation Commission (NVTC), where it is made available to the County.

⁸ Northern Virginia Transportation Commission (NVTC) funds are appropriated in support of mass transit requirements, and historically have been used to support infrastructure needs within Fund 100. The *FY 2009 Revised Budget Plan* includes \$3,182,250 in FY 2009 NVTC revenues and expenditures to support remaining equipment requirements and technical assistance for the start-up of the new West Ox Bus Operations Center, camera and other security monitoring of fuel and revenue handling areas for existing bus divisions, planning support to optimize efficiencies in bus routes, and the refurbishment of four buses that would otherwise be retired in order to supplement bus service on crowded routes.

⁹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$1,253,863 has been reflected as an increase to FY 2008 expenditures to accurately reflect expenditure accruals for contractual services. This impacts the amount carried forward. The audit adjustment has been included in the FY 2008 Comprehensive Annual Financial Report (CAFR). The *FY 2009 Third Quarter Estimate* includes a corresponding decrease of \$1,253,863, since contractual services paid in FY 2008 will not need to be paid in FY 2009. In addition to this decrease, other Third Quarter adjustments have been included for the Huntington and Reston Herndon Divisions.

¹⁰ The *FY 2009 Revised Budget Plan* for the West Ox Division includes both WMATA reimbursable costs of \$1,722,644 and County costs supported by State Aid of \$3,675,341 for 5 months of service at the West Ox Bus Operations Center, based on the winter start of service that had originally been projected; actual costs will depend on the timing of the initiation of service from this site. In addition, it includes \$6,227,408 in NVTC-supported funding for West Ox facility equipment costs not in the capital project budget.

¹¹ Fairfax County participates in the VRE Master Agreement, and provides an annual subsidy to Virginia Railway Express operations and construction.

¹² The fund balance in Fund 100, County Transit Systems, is maintained at adequate levels relative to projected operating and capital equipment requirements. These costs change annually and a substantial percentage of unspent funding is carried forward each year, thus resulting in ending balances that fluctuate.