

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 111, Reston Community Center

	FY 2008 Actual	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	FY 2009 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$7,244,262	\$4,940,060	\$8,709,757	\$8,709,757	\$0
Revenue:					
Taxes	\$7,057,365	\$7,035,203	\$7,035,203	\$7,035,203	\$0
Interest	457,402	240,000	240,000	240,000	0
Aquatics	228,935	288,000	288,000	288,000	0
General Programs	339,776	334,888	334,888	334,888	0
Rental	105,136	75,000	75,000	75,000	0
Arts and Events	212,805	0	172,290	172,290	0
Theatre Box Office	0	70,400	0	0	0
Lake Anne	0	101,890	0	0	0
Total Revenue	\$8,401,419	\$8,145,381	\$8,145,381	\$8,145,381	\$0
Total Available	\$15,645,681	\$13,085,441	\$16,855,138	\$16,855,138	\$0
Expenditures:					
Personnel Services ¹	\$3,388,318	\$4,103,946	\$4,103,946	\$4,096,356	(\$7,590)
Operating Expenses	2,179,423	2,902,157	2,930,555	2,930,555	0
Capital Equipment	0	0	0	0	0
Capital Projects ²	1,368,183	1,895,490	4,081,440	4,081,440	0
Total Expenditures	\$6,935,924	\$8,901,593	\$11,115,941	\$11,108,351	(\$7,590)
Total Disbursements	\$6,935,924	\$8,901,593	\$11,115,941	\$11,108,351	(\$7,590)
Ending Balance³	\$8,709,757	\$4,183,848	\$5,739,197	\$5,746,787	\$7,590
Maintenance Reserve	\$930,386	\$977,446	\$977,446	\$977,446	\$0
Feasibility Study Reserve	155,064	162,908	162,908	162,908	0
Capital Project Reserve ⁴	1,000,000	1,000,000	1,000,000	1,000,000	0
Unreserved Balance	\$6,624,307	\$2,043,494	\$3,598,843	\$3,606,433	\$7,590
Tax Rate per \$100 of Assessed Value	\$0.047	\$0.047	\$0.047	\$0.047	\$0.000

¹A funding reduction of \$7,590 reflects the actual furlough savings achieved as a result of the mandatory furlough day of January 2, 2009.

²In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment has been reflected as a increase of \$557,057 to expenditures to reflect capital project expenditures for Reston Community Center renovations. The audit adjustment has been included in the FY 2008 Comprehensive Annual Financial Report (CAFR).

³The fund balance in Fund 111, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. Available fund balance is divided into three reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming and funds for future capital projects.

⁴Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital