

FUND STATEMENT

Fund G10, Special Revenue Funds

Fund 113, McLean Community Center

	FY 2008 Actual	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	FY 2009 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$7,592,078	\$8,852,427	\$9,794,652	\$9,794,652	\$0
Revenue:					
Taxes	\$5,013,123	\$4,401,395	\$4,401,395	\$4,401,395	\$0
Interest	440,888	430,493	430,493	430,493	0
Rental Income	56,449	59,374	59,374	59,374	0
Instructional Fees	542,448	475,000	475,000	475,000	0
Performing Arts	114,859	126,800	126,800	126,800	0
Vending	874	1,500	1,500	1,500	0
Special Events	120,491	103,000	103,000	103,000	0
Theatre Rentals	17,530	27,800	27,800	27,800	0
Youth Programs	169,667	283,268	283,268	283,268	0
Miscellaneous Income	23,908	56,808	56,808	56,808	0
Teen Center Income	81,893	75,200	75,200	75,200	0
Visual Arts	3,445	0	0	0	0
Total Revenue	\$6,585,575	\$6,040,638	\$6,040,638	\$6,040,638	\$0
Total Available	\$14,177,653	\$14,893,065	\$15,835,290	\$15,835,290	\$0
Expenditures:					
Personnel Services ¹	\$2,288,739	\$2,448,331	\$2,448,331	\$2,442,443	(\$5,888)
Operating Expenses	1,798,537	1,972,339	2,120,718	2,120,718	0
Capital Equipment	0	36,000	36,000	36,000	0
Capital Projects	295,725	227,000	659,755	659,755	0
Total Expenditures	\$4,383,001	\$4,683,670	\$5,264,804	\$5,258,916	(\$5,888)
Total Disbursements	\$4,383,001	\$4,683,670	\$5,264,804	\$5,258,916	(\$5,888)
Ending Balance²	\$9,794,652	\$10,209,395	\$10,570,486	\$10,576,374	\$5,888
Equipment Replacement Reserve ³	\$1,063,767	\$921,011	\$921,011	\$921,011	\$0
Capital Project Reserve ⁴	5,269,844	7,574,193	7,574,193	7,574,193	0
Technology Improvement Fund	200,000	200,000	200,000	200,000	0
Unreserved Balance	\$3,261,041	\$1,514,191	\$1,875,282	\$1,881,170	\$5,888
Tax Rate per \$100 of Assessed Value	\$0.028	\$0.026	\$0.026	\$0.026	\$0.000

¹A funding reduction of \$5,888 reflects the actual furlough savings achieved as a result of the mandatory furlough day of January 2, 2009.

²The increasing ending balance is being set aside to fund a future expansion of the main facility and potentially a relocation or renovation of the Old Firehouse Teen Center, a satellite program of McLean Community Center, providing after school programs, activities, events and a summer camp program for middle-school-age students. It is anticipated that the funding in the Capital Project Reserve will be directed to the expansion and relocation plans. By building up this reserve, the amount of bond funding required will be reduced accordingly.

³Funds reserved for equipment replacement are not encumbered based on normal accounting practices; however, they are allocated for future equipment replacement purchases.

⁴Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.