

FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 141, Elderly Housing Programs

	FY 2008 Actual	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	FY 2009 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$544,909	\$239,036	\$704,499	\$704,499	\$0
Revenue:					
Rental Income ^{1,2}	\$1,796,075	\$1,692,424	\$1,793,000	\$1,858,219	\$65,219
Miscellaneous Revenue	20,380	17,002	17,002	17,002	0
HOME Rental Assistance	275,000	275,000	275,000	275,000	0
Total Revenue	\$2,091,455	\$1,984,426	\$2,085,002	\$2,150,221	\$65,219
Transfer In:					
General Fund (001)	\$1,525,414	\$1,533,225	\$1,533,225	\$1,491,723	(\$41,502)
Total Transfer In	\$1,525,414	\$1,533,225	\$1,533,225	\$1,491,723	(\$41,502)
Total Available	\$4,161,778	\$3,756,687	\$4,322,726	\$4,346,443	\$23,717
Expenditures:					
Personnel Services ^{1,3}	\$1,277,103	\$1,194,846	\$1,194,846	\$1,046,831	(\$148,015)
Operating Expenses ¹	2,180,176	2,293,488	2,689,167	2,887,163	197,996
Capital Equipment ⁴	0	0	376,245	0	(376,245)
Total Expenditures	\$3,457,279	\$3,488,334	\$4,260,258	\$3,933,994	(\$326,264)
Total Disbursements	\$3,457,279	\$3,488,334	\$4,260,258	\$3,933,994	(\$326,264)
Ending Balance⁵	\$704,499	\$268,353	\$62,468	\$412,449	\$349,981
Replacement Reserve	\$704,499	\$268,353	\$62,468	\$412,449	\$349,981
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments totaling a net decrease of \$305,519.82 have been reflected as an increase of \$3,341.31 to FY 2008 revenues to record additional rental income received, and an increase of \$308,861.13 in FY 2008 expenditures to record accrued leave and other expenses in the appropriate fiscal year. This partially impacts FY 2009 expenditures and decreases of \$135,429.06 in Personnel Services and \$149,333.04 in Operating Expenses have been made as a result. These audit adjustments have been included in the FY 2008 Comprehensive Annual Financial Report (CAFR).

² Revenue increase is primarily based on projected increase in rental income.

³ FY 2009 Personnel Services include reductions of \$38,082 for the 3 percent Personnel Services reduction and \$3,420 for the actual furlough savings achieved as a result of the mandatory furlough day of January 2, 2009.

⁴ Capital Equipment funding is reallocated to Operating Expenses in order to support the increased costs for the Lincolnia Center management contract.

⁵ Ending Balances fluctuate due to Pay for Performance program adjustments, carryover of operating expenditures, audit adjustments and adjustments in the General Fund Transfer.