

# FUND STATEMENT

## Fund Type G20, Debt Service Funds

## Fund 200 and 201, Consolidated Debt Service

	FY 2008 Actual	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	FY 2009 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$11,969,413</b>	<b>\$5,000,000</b>	<b>\$9,295,707</b>	<b>\$8,737,893</b>	<b>(\$557,814)</b>
Revenue:					
Miscellaneous Revenue	\$4,621	\$0	\$0	\$0	\$0
Bond Proceeds	315,694	300,000	300,000	300,000	0
Revenue from Fairfax City	98,456	105,000	105,000	105,000	0
<b>Total Revenue</b>	<b>\$418,771</b>	<b>\$405,000</b>	<b>\$405,000</b>	<b>\$405,000</b>	<b>\$0</b>
Transfers In:					
County Debt Service:					
General Fund (001) for County	\$108,583,934	\$108,468,160	\$108,468,160	\$108,468,160	\$0
FCRHA Lease Revenue Bonds (001)	4,790,199	4,699,514	4,699,514	4,699,514	0
Park Authority Lease Revenue Bonds (170)	765,863	784,063	784,063	784,063	0
<b>Subtotal County Debt Service</b>	<b>\$114,139,996</b>	<b>\$113,951,737</b>	<b>\$113,951,737</b>	<b>\$113,951,737</b>	<b>\$0</b>
General Fund (001) for Schools	\$147,858,704	\$154,633,175	\$154,633,175	\$154,633,175	\$0
School Admin Building (090)	3,775,373	3,775,873	3,775,873	3,775,873	0
<b>Subtotal Schools Debt Service</b>	<b>\$151,634,077</b>	<b>\$158,409,048</b>	<b>\$158,409,048</b>	<b>\$158,409,048</b>	<b>\$0</b>
<b>Total Transfers In</b>	<b>\$265,774,073</b>	<b>\$272,360,785</b>	<b>\$272,360,785</b>	<b>\$272,360,785</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$278,162,257</b>	<b>\$277,765,785</b>	<b>\$282,061,492</b>	<b>\$281,503,678</b>	<b>(\$557,814)</b>
Expenditures:					
General Obligation Bonds:					
County Principal	\$65,878,311	\$63,414,364	\$63,414,364	\$63,414,364	\$0
County Interest	33,134,620	29,467,832	29,467,832	29,467,832	0
Debt Service on Projected County Sales	0	10,065,236	11,869,433	11,311,619	(557,814)
<b>Subtotal General Obligation Bonds</b>	<b>\$99,012,931</b>	<b>\$102,947,432</b>	<b>\$104,751,629</b>	<b>\$104,193,815</b>	<b>(\$557,814)</b>
Schools Principal	\$91,936,689	\$88,060,636	\$88,060,636	\$88,060,636	\$0
Schools Interest	52,224,930	46,519,656	46,519,656	46,519,656	0
Debt Service on Projected School Sales	0	13,909,508	16,401,018	16,401,018	0
<b>Subtotal Schools Debt Service</b>	<b>\$144,161,619</b>	<b>\$148,489,800</b>	<b>\$150,981,310</b>	<b>\$150,981,310</b>	<b>\$0</b>
<b>Subtotal General Obligation Bonds</b>	<b>\$243,174,550</b>	<b>\$251,437,232</b>	<b>\$255,732,939</b>	<b>\$255,175,125</b>	<b>(\$557,814)</b>
Other Tax Supported Debt Service (County):					
EDA Lease Revenue Bonds/COPS	\$10,154,659	\$10,155,728	\$10,155,728	\$10,155,728	\$0
FCRHA Lease Revenue Bonds	4,790,198	4,699,514	4,699,514	4,699,514	0
Park Authority Lease Revenue Bonds	765,863	784,063	784,063	784,063	0
Other Tax Supported Debt Service (Schools):					
EDA Schools Lease Revenue Bonds	8,730,560	9,664,248	9,664,248	9,664,248	9,664,248
<b>Subtotal Other Tax Supported Debt Service</b>	<b>\$24,441,280</b>	<b>\$25,303,553</b>	<b>\$25,303,553</b>	<b>\$25,303,553</b>	<b>\$0</b>
Other Expenses <sup>1</sup>	1,808,534	1,025,000	1,025,000	1,025,000	0
<b>Total Expenditures</b>	<b>\$269,424,364</b>	<b>\$277,765,785</b>	<b>\$282,061,492</b>	<b>\$281,503,678</b>	<b>(\$557,814)</b>
<b>Total Disbursements</b>	<b>\$269,424,364</b>	<b>\$277,765,785</b>	<b>\$282,061,492</b>	<b>\$281,503,678</b>	<b>(\$557,814)</b>
<b>Ending Balance</b> <sup>1,2</sup>	<b>\$8,737,893</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup>In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$557,814 has been reflected as an increase to FY 2008 expenditures to reflect expenditure accruals. This impacts the amount carried forward resulting in a decrease of \$557,814 to the *FY 2009 Revised Budget Plan* to offset this adjustment an expenditure decrease of \$557,814 has been made to FY 2009 expenditures. The audit adjustment has been included in the FY 2008 Comprehensive Annual Financial Report (CAFR). After these adjustments there is no change to the ending balance.

<sup>2</sup>The change in ending fund balance is the result of use of fund balance to offset projected debt service requirements.