

FUND STATEMENT

Fund Type P37, Non-Appropriated Funds

Fund 371, Park Capital Improvement Fund

	FY 2008 Actual	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	FY 2009 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$20,307,666	\$3,877,731	\$23,850,946	\$23,850,946	\$0
Revenue:					
Interest	\$956,167	\$0	\$0	\$0	\$0
Capital Grants and Contributions ¹	0	0	370,000	370,000	0
Other Revenue	3,809,304	0	0	0	0
Total Revenue	\$4,765,471	\$0	\$370,000	\$370,000	\$0
Transfers In:					
Park Revenue Fund (170) ²	\$800,000	\$0	\$0	\$0	\$0
Total Transfers In	\$800,000	\$0	\$0	\$0	\$0
Total Available	\$25,873,137	\$3,877,731	\$24,220,946	\$24,220,946	\$0
Total Expenditures ³	\$2,022,191	\$0	\$20,235,883	\$20,235,883	\$0
Total Disbursements	\$2,022,191	\$0	\$20,235,883	\$20,235,883	\$0
Ending Balance⁴	\$23,850,946	\$3,877,731	\$3,985,063	\$3,985,063	\$0
Lawrence Trust Reserve ⁵	\$1,507,926	\$1,507,926	\$1,507,926	\$1,507,926	\$0
Repair and Replacement Reserve ⁶	700,000	700,000	700,000	700,000	0
Facilities and Services Reserve ⁷	1,669,805	1,669,805	1,777,137	1,777,137	0
Unreserved Ending Balance	\$19,973,215	\$0	\$0	\$0	\$0

¹ Reflects revenues from a Recreation Access Program grant awarded by the Commonwealth of Virginia Transportation Board on December 19, 2002 for improvements at Stratton Woods Park (Project 004567).

² In FY 2008, an amount of \$800,000 was transferred from Fund 170, Park Revenue Fund, for several projects, including: \$235,179 for Park Rental Buildings, \$200,000 for ParkNet, \$200,000 for Park General Improvements, and \$164,821 to increase the balance in the Facilities and Services Reserve.

³ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$122,812 has been reflected as an increase to FY 2008 expenditures to reflect expenditure accruals. This impacts the amount carried forward resulting in a net decrease of \$122,812 to the *FY 2009 Revised Budget Plan*. The projects affected by this adjustment are Project 004750, Park Proffers, and Project 004763, Grants. The audit adjustment has been included in the FY 2008 Comprehensive Annual Financial Report (CAFR).

⁴ Capital Projects are budgeted based on total project cost. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁵ This Reserve separately accounts for the Ellanor C. Lawrence monies received for maintenance and renovation to this site. In accordance with the FCPA Board, the principal amount of \$1,507,926 received from the donation will remain intact, and any interest earned will be used according to the terms of the Trust.

⁶ The Golf Revenue Bond Indenture requires that a security reserve and capital repair reserve be maintained in the Capital Improvement Plan for repairs to park facilities.

⁷ This reserve supports the maintenance and renovation of revenue-generating facilities.