

FUND STATEMENT

Fund Type H94, Local Rental Housing Program

Fund 941, Fairfax County Rental Program

	FY 2008 Actual	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	FY 2009 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,296,663	\$3,442,431	\$3,940,608	\$3,940,608	\$0
Revenue:					
Dwelling Rents ^{1,2}	\$3,388,287	\$3,465,594	\$3,465,594	\$3,650,306	\$184,712
Investment Income ^{1,3}	297,519	229,605	229,605	182,302	(47,303)
Other Income	489,062	190,203	357,483	357,483	0
Intergovernmental Income ¹	409,539	0	0	0	0
Debt Service Contribution (Little River Glen)	328,819	508,819	508,819	508,819	0
Total Revenue	\$4,913,226	\$4,394,221	\$4,561,501	\$4,698,910	\$137,409
Total Available	\$8,209,889	\$7,836,652	\$8,502,109	\$8,639,518	\$137,409
Expenditures:					
Personnel Services ^{1,3}	\$1,138,466	\$1,570,991	\$1,570,991	\$1,570,991	\$0
Operating Expenses ^{1,2,4}	3,130,815	2,489,262	2,825,657	2,825,657	0
Total Expenditures	\$4,269,281	\$4,060,253	\$4,396,648	\$4,396,648	\$0
Total Disbursements	\$4,269,281	\$4,060,253	\$4,396,648	\$4,396,648	\$0
Ending Balance	\$3,940,608	\$3,776,399	\$4,105,461	\$4,242,870	\$137,409
Replacement Reserve	\$3,356,921	\$3,192,712	\$3,521,774	\$3,659,183	\$137,409
Cash with Fiscal Agent	583,687	583,687	583,687	583,687	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments totaling a net decrease of \$105,974 have been reflected as an increase of \$54,841 in FY 2008 revenues due to an increase in interest earned and revenue reclassification, and an increase in FY 2008 expenditures of \$160,815 primarily due to accrued leave and the reclassification of expenditures. These audit adjustments have been included in the FY 2008 Comprehensive Annual Financial Report (CAFR).

² FY 2009 revenues reflect an increase of \$184,712 in Dwelling Rents due to rent increases and additional rental units.

³ FY 2009 revenues reflect a decrease of \$47,303 in Investment Income due to projected declining interest rates.

