

FY 2009 THIRD QUARTER FUND STATEMENT FUND 001, GENERAL FUND

	FY 2008 Actual	FY 2009 Adopted Budget Plan	FY 2009 Revised (Carryover)	FY 2009 Revised (Fall Estimate)	FY 2009 Third Quarter Estimate	Inc/(Dec) Over Revised (Carryover)	% Increase/ (Decrease)
Beginning Balance ¹	\$184,198,079	\$90,129,511	\$158,215,308	\$161,392,634	\$161,392,634	\$3,177,326	2.01%
Revenue ²							
Real Property Taxes	\$1,975,114,074	\$2,046,377,538	\$2,046,898,739	\$2,046,898,739	\$2,046,898,739	\$0	0.00%
Personal Property Taxes ³	307,866,456	303,014,994	304,053,342	302,968,741	302,968,741	(1,084,601)	(0.36%)
General Other Local Taxes	474,030,041	498,010,954	498,010,954	451,141,504	451,141,504	(46,869,450)	(9.41%)
Permit, Fees & Regulatory Licenses	26,719,184	27,907,777	27,907,777	24,435,569	24,435,569	(3,472,208)	(12.44%)
Fines & Forfeitures	14,873,179	18,275,488	18,275,488	16,012,582	16,012,582	(2,262,906)	(12.38%)
Revenue from Use of Money & Property	81,578,187	32,268,252	32,268,252	32,423,732	32,423,732	155,480	0.48%
Charges for Services	57,965,028	62,469,561	62,469,561	61,700,313	61,969,163	(500,398)	(0.80%)
Revenue from the Commonwealth ³	312,433,381	295,945,009	312,860,140	308,860,140	312,229,397	(630,743)	(0.20%)
Revenue from the Federal Government	35,679,427	28,874,721	30,159,166	30,261,661	31,896,863	1,737,697	5.76%
Recovered Costs/Other Revenue	9,351,419	7,482,007	7,482,007	7,457,351	7,457,351	(24,656)	(0.33%)
Total Revenue	\$3,295,610,376	\$3,320,626,301	\$3,340,385,426	\$3,282,160,332	\$3,287,433,641	(\$52,951,785)	(1.59%)
Transfers In							
002 Revenue Stabilization Fund	\$0	\$0	\$0	\$0	\$18,742,740	\$18,742,740	-
105 Cable Communications	2,530,299	5,204,492	5,204,492	5,204,492	5,204,492	0	0.00%
144 Housing Trust Fund	0	1,000,000	1,000,000	1,000,000	1,000,000	0	0.00%
302 Library Construction	0	0	0	0	1,912,794	1,912,794	-
303 County Construction	0	0	0	0	7,567,924	7,567,924	-
307 Pedestrian Walkway Improvements	0	0	0	0	12,626	12,626	-
311 County Bond Construction	0	0	0	0	2,500,000	2,500,000	-
312 Public Safety Construction	0	2,000,000	4,040,000	4,040,000	4,194,059	154,059	3.81%
503 Department of Vehicle Services	0	750,000	750,000	750,000	3,750,000	3,000,000	400.00%
505 Technology Infrastructure Services	0	100,000	100,000	100,000	100,000	0	0.00%
Total Transfers In	\$2,530,299	\$9,054,492	\$11,094,492	\$11,094,492	\$44,984,635	\$33,890,143	305.47%
Total Available	\$3,482,338,754	\$3,419,810,304	\$3,509,695,226	\$3,454,647,458	\$3,493,810,910	(\$15,884,316)	(0.45%)
Direct Expenditures							
Personnel Services	\$682,733,271	\$725,058,580	\$726,789,480	\$726,340,032	\$709,963,559	(\$16,825,921)	(2.32%)
Operating Expenses	361,735,824	362,268,912	428,100,708	428,497,539	419,739,658	(8,361,050)	(1.95%)
Recovered Costs	(42,478,956)	(55,539,793)	(55,539,793)	(55,539,793)	(56,177,266)	(637,473)	1.15%
Capital Equipment	3,068,841	999,425	2,085,485	2,138,102	1,540,252	(545,233)	(26.14%)
Fringe Benefits	195,912,862	203,476,199	203,626,199	203,626,199	203,626,199	0	0.00%
Total Direct Expenditures	\$1,200,971,842	\$1,236,263,323	\$1,305,062,079	\$1,305,062,079	\$1,278,692,402	(\$26,369,677)	(2.02%)

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Transfers Out							
090 Public School Operating	\$1,586,600,722	\$1,626,600,722	\$1,626,600,722	\$1,626,600,722	\$1,626,600,722	\$0	0.00%
100 County Transit Systems	34,667,083	35,867,083	35,867,083	35,867,083	33,377,083	(2,490,000)	(6.94%)
102 Federal/State Grant Fund	4,293,491	989,833	989,833	989,833	989,833	0	0.00%
103 Aging Grants & Programs	3,783,440	3,962,558	4,083,125	4,083,125	4,083,125	0	0.00%
104 Information Technology	12,360,015	7,380,258	13,521,805	13,521,805	17,021,805	3,500,000	25.88%
106 Fairfax-Falls Church Community Services Board	100,317,845	103,735,252	103,775,252	103,775,252	101,430,831	(2,344,421)	(2.26%)
110 Refuse Disposal	2,500,000	0	0	0	0	0	-
112 Energy Resource Recovery (ERR) Facility	1,491,162	0	1,559,549	1,559,549	1,559,549	0	0.00%
117 Alcohol Safety Action Program	0	0	27,046	27,046	27,046	0	0.00%
118 Consolidated Community Funding Pool	8,720,769	8,970,687	8,970,687	8,970,687	8,970,687	0	0.00%
119 Contributory Fund	13,385,396	13,553,053	13,823,053	13,823,053	13,823,053	0	0.00%
120 E-911 Fund	8,983,533	10,605,659	10,605,659	10,605,659	10,605,659	0	0.00%
141 Elderly Housing Programs	1,525,414	1,533,225	1,533,225	1,533,225	1,491,723	(41,502)	(2.71%)
200 County Debt Service	113,374,133	113,167,674	113,167,674	113,167,674	113,167,674	0	0.00%
201 School Debt Service	147,858,704	154,633,175	154,633,175	154,633,175	154,633,175	0	0.00%
303 County Construction	17,852,350	9,264,411	13,487,601	13,487,601	13,487,601	0	0.00%
309 Metro Operations & Construction	20,316,309	7,509,851	7,509,851	7,509,851	7,509,851	0	0.00%
311 County Bond Construction	500,000	0	0	0	0	0	-
312 Public Safety Construction	4,820,972	800,000	800,000	800,000	800,000	0	0.00%
317 Capital Renewal Construction	1,943,321	0	6,924,321	6,924,321	6,924,321	0	0.00%
340 Housing Assistance Program	514,625	515,000	695,000	695,000	695,000	0	0.00%
500 Retiree Health Benefits Fund	4,610,988	0	0	0	0	0	-
501 County Insurance Fund	16,639,903	14,340,933	14,340,933	14,340,933	19,572,497	5,231,564	36.48%
503 Department of Vehicle Services	0	0	0	0	4,000,000	4,000,000	-
504 Document Services Division	2,900,000	2,900,000	2,900,000	2,900,000	2,900,000	0	0.00%
505 Technology Infrastructure Services	1,814,103	0	0	0	0	0	-
506 Health Benefits Trust Fund	8,200,000	0	0	0	0	0	-
Total Transfers Out	\$2,119,974,278	\$2,116,329,374	\$2,135,815,594	\$2,135,815,594	\$2,143,671,235	\$7,855,641	0.37%
Total Disbursements	\$3,320,946,120	\$3,352,592,697	\$3,440,877,673	\$3,440,877,673	\$3,422,363,637	(\$18,514,036)	(0.54%)
Total Ending Balance	\$161,392,634	\$67,217,607	\$68,817,553	\$13,769,785	\$71,447,273	\$2,629,720	3.82%
Less:							
Managed Reserve	\$67,667,293	\$67,051,854	\$68,817,553	\$68,817,553	\$68,447,273	(\$370,280)	(0.54%)
Reserve for Board consideration as part of the FY 2009 budget ⁴	22,462,218					0	-
Audit Adjustments ¹				3,177,326		0	-
FY 2009 Revenue Shortfall ²				(58,225,094)		0	-
Balances held in Reserve for FY 2010 ⁵					3,000,000	3,000,000	-
Total Available ⁵	\$71,263,123	\$165,753	\$0	\$0	\$0	\$0	-

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¹ The *FY 2009 Revised Budget Plan* Beginning Balance reflects audit adjustments for revenue and expenditures as included in the FY 2008 Comprehensive Annual Financial Report (CAFR). As a result, the FY 2009 Revised Beginning Balance reflects a net increase of \$3,177,326 based on an increase of \$1,251,908 in FY 2008 revenues and a decrease of \$1,925,418 in FY 2008 expenditures. Details of the FY 2008 audit adjustments are included in the FY 2009 Third Quarter Package. It should be noted that the \$3,177,326 resulting from the audit adjustments is utilized to balance the FY 2009 budget as part of the *FY 2009 Third Quarter Review*.

² *FY 2009 Revised Budget Plan* revenues reflect a net decrease of \$58,225,094 based on revised revenue estimates as of fall 2008 and as outlined by the County Executive in a memorandum to the Board of Supervisors on October 14, 2008. The FY 2009 Third Quarter Package contains a detailed explanation of these changes.

³ Personal Property Taxes that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

⁴ As part of the *FY 2007 Carryover Review*, the Board of Supervisors set aside funding of \$22.5 million to be held in reserve to address the development of the FY 2009 Budget. This reserve was utilized to balance the FY 2009 Adopted Budget Plan.

⁵ As a result of actions taken as part of the FY 2008 Carryover Review, funding was set aside in reserve in Agency 87, Unclassified Administrative Expenses, for future budget development as a result \$3.0 million has been identified to be carried forward and utilized to balance the FY 2010 budget.