

Projected Infrastructure Costs - Laurel Hill Adaptive Re-Use per Elm Street Financials 2/26/14 Assumes 9% LIHTC

I. Cost breakout for Phase 1 & 2

Category	Phase 1 - FY 2015		Phase 1 - FY 2016		Phase 2 - FY 2017		Phase 2 - FY 2018		TOTAL		
	County	Developer	Total								
Site Preparation	1,650,000	700,000	-	-	875,000	325,000	-	-	2,525,000	1,025,000	3,550,000
Site Utilities	1,400,000	2,550,000	600,000	500,000	950,000	1,200,000	175,000	575,000	3,125,000	4,825,000	7,950,000
Site Improvements	1,610,000	1,365,000	1,825,000	550,000	885,000	1,340,000	1,313,000	662,000	5,633,000	3,917,000	9,550,000
Landscaping & Recreation	-	550,000	425,000	125,000	-	250,000	200,000	50,000	625,000	975,000	1,600,000
Miscellaneous	-	1,730,000	-	495,000	-	355,000	-	255,000	-	2,835,000	2,835,000
Total	4,660,000	6,895,000	2,850,000	1,670,000	2,710,000	3,470,000	1,688,000	1,542,000	11,908,000	13,577,000	25,485,000
	40.33%	59.67%	63.05%	36.95%	43.85%	56.15%	52.26%	47.74%	46.73%	53.27%	