

Exhibit II
Lee Village
100% Residential Housing Costs and 50% Entire Site Land Use Costs
11/15/07

Lee Village	Costs Accrued				Interim Agreement Complete	Zoning Completed	Costs Incurred As of
	As of September 2007	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	1-Mar-08
Residential Development	0	1	2	3	4	5	
ITEM							
ARCHITECTURAL & ENGINEERING							
Site / Master Planning	\$54,399	\$9,120	\$9,120	\$9,120	\$9,120	\$9,120	\$100,000
Architectural (\$935,000)							
SD				\$18,700	\$37,400	\$37,400	\$93,500
DD							\$0
CD							\$0
CA							\$0
Civil Engineering							\$0
Structural Engineering							\$0
MEP / Fire Protection							\$0
Reimbursables				\$4,167	\$4,167	\$4,167	\$12,500
Geotechnical & Testing							\$0
Boundary / Topo Survey				\$5,000			\$5,000
Landscaping Consultant					\$1,750	\$1,750	\$3,500
Signage & Graphics Design							\$0
Space Planning							\$0
Tenant Engineering							\$0
Specification Writer							\$0
Additional Services							\$0
Peer Reviewer / Permit Expediter							\$0
TOTAL ARCHITECTURAL & ENGINEERING	\$54,399	\$9,120	\$9,120	\$36,987	\$52,437	\$52,437	\$214,500
TOTAL PROJECT ADMINISTRATION & OVERHEAD	\$64,338	\$19,658	\$19,658	\$19,658	\$19,658	\$19,658	\$162,630
TOTAL MARKETING	\$0	\$0	\$0	\$0	\$10,000	\$15,000	\$25,000
TOTAL LEGAL, INSURANCE & ACCOUNTING FEES	\$0	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$15,000
CONTINGENCY					\$16,667		\$16,667
TOTAL DEVELOPMENT COST	\$118,737	\$31,779	\$31,779	\$59,645	\$101,762	\$90,095	\$433,797
CUMULATIVE COST TOTAL	\$118,737	\$150,516	\$182,294	\$241,940	\$343,702	\$433,797	