



Land Development News

Technical Bulletin

Subject: 2015 Comprehensive Unit Price Schedule

Date: December 30, 2014 **No.:** 14-14

Summary: Implementation of the 2015 Comprehensive Unit Price Schedule (UPS)

Effective Date: The 2015 UPS will go into effect on February 1, 2015. Such submittals include but are not limited to:

- New bond requests;
- Replacement bond requests;
- Bond extension requests;
- Bond reduction requests;
- New conservation deposit requests;
- Replacement conservation deposit requests; and,
- Future construction deposit requests.

In the case of development agreement extension and replacement requests, if the estimated value using the 2015 UPS exceeds the existing posted amount, the County will require supplemental security prior to approval of the request. If the bond value calculated using the 2015 UPS results in a decreased estimated value, the existing security will hold based on the 2014 UPS. Any approved reductions will be applied to the amount aforescribed.

In order to accommodate a transition period to the new UPS, new and replacement bond packages and conservation agreements may use the 2014 UPS, provided that the surety value estimate was approved by the County prior to February 1, 2015, and the agreements are submitted and approved by March 1, 2015.

The 2015 UPS will be available on the County website at www.fairfaxcounty.gov/dpwes/publications on February 1, 2015.

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