

Three Questions

1. What are the top challenges or obstacles to the use of PPP's?
 - a. from the public's perspective
 - b. from the industry perspective
2. How can those obstacles be met? Do we want to meet them?
3. If we overcome the obstacles, what impact would it have on improving transportation in Fairfax?

What is a Public Private Partnership

- Contractual agreement between public agency and for profit corporation
- Skills and assets of each sector shared in delivering a service or facility
- Each party shares in the risks and rewards

Virginia PPTA of 1995

- History with Dulles Greenway
- Revised statute in 1994 and 1995
- Guidelines – “critical” rules of the game
- I-895
- More recent experience
- PPEA
- Local government use of PPTA and PPEA

Virginia Not Alone

23 States have some form of PPP

Many tied to Toll Authority

Most follow “Virginia Model”

Action at the Federal Level

SEP - 15

Congressional PPP caucus

Pilot Program in reauthorization

Keys to Success

- True partnership, shared burdens and shared rewards
- Real incentives for private sector tied to success and schedule
- Simple process, easy for all to understand
- Transparent to the public

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