



**Supervisor Hudgins' Challenge to Contribute Tax Savings to Homeless**

The Fairfax County Board of Supervisors adopted its Fiscal Year 2012 Budget establishing a Tax Rate of \$ 1.07/\$100. Each cent of the current tax rate of \$1.09 is estimated to be valued at \$19.3 million. Hence the \$1.07 Real Estate Tax Rate will realize approximate \$40 million less revenue for under and unfunded County programs. She has chosen to contribute her property tax savings to the homeless programs. "While it isn't a budget saver for all of our needs, I can make an impact on a Board priority that we have yet to figure out how to fund in the long term," she said as she concluded.

**To accept Supervisor Hudgins' challenge:**

- Find your property's assessed value for 2011.
- Check the valuation notice mailed to you by the County.
- Visit the following website and search for your property.

<http://icare.fairfaxcounty.gov/Search/GenericSearch.aspx?mode=address>

- Divide your assessed value by 100.
- Multiply the result from line 2 by .02 to find the difference between property tax.

Examples:

- 1) Property assessment \$500,000
- 2) \$500,000/100=\$5000
- 3) \$5,000 X .02=\$100

See Example Calculations on Right

**Homelessness Donations Challenge**

Home Value	Donation	Home Value	Donation
\$100,000	\$20	\$850,000	\$170
\$150,000	\$30	\$900,000	\$180
\$200,000	\$40	\$950,000	\$190
\$250,000	\$50	\$1,000,000	\$200
\$300,000	\$60	\$1,050,000	\$210
\$350,000	\$70	\$1,100,000	\$220
\$400,000	\$80	\$1,150,000	\$230
\$450,000	\$90	\$1,200,000	\$240
\$500,000	\$100	\$1,250,000	\$250
\$550,000	\$110	\$1,300,000	\$260
\$600,000	\$120	\$1,350,000	\$270
\$650,000	\$130	\$1,400,000	\$280
\$700,000	\$140	\$1,450,000	\$290
\$800,000	\$160	\$1,500,000	\$300