



95 Express Lanes Project Update

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MEGAPROJECTS

I-95 Express Lanes

- **Build 9-mile extension of existing HOV lanes from Dumfries to Garrisonville Rd in Stafford County**
- **Expand existing HOV lanes from 2 to 3 lanes for 14 miles between Prince William Parkway to vicinity of Edsall Road on I-395**
- **Improve the existing two HOV lanes for six miles from Rt. 234 to Prince William Parkway**
- **Add new or improved access to and from HOV/HOT network at key interchanges**



New & Improved Access

Connects carpoolers, buses and motorists to Virginia-based employment centers

- Garrisonville Road
- Joplin Road
- Prince William Parkway
- Fairfax County Parkway
- Franconia-Springfield
- Vicinity of Edsall Road
- I-495 Capital Beltway HOT Lanes



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Key Milestones

- In December 2011, VDOT and Fluor-Transurban reached in-principle agreement on major business terms
- The private sector is responsible to fund:
 - Over \$840 million of construction and financing
 - \$10.2 billion of Operation and Maintenance costs over 73-year agreement
- Commonwealth is providing \$97 million
- Comprehensive Agreement expected to be signed Spring 2012
- Financial close expected Summer 2012
- Construction is expected to begin in 2012



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