

Comparision of Economic Conditions in Fairfax County

	1992 Referendum	Current	Source
Population (FY 1993 / FY 2015)	844,500	1,118,314	FY 2015 Adopted Budget
Change in Population from Prior Year	12,370	4,471	
Jobs in the County (1991 annual / 2013 September)	372,167	585,976	Virginia Employment Commission - Qtrly
Job Change from Prior Year	(6,698)	(4,628)	Census of Employment and Wages
Unemployment Rate (Annual rate, 1991/2013)	3.2%	4.3%	Virginia Employment Commission
Median Household Income (1991 / 2013)	61,000	107,100	US Census Bureau
Median Income in 2013 dollars	106,500	107,100	
Office Vacancy Rates (Yearend 1991/2013)			Economic Development
Direct Vacancy Rate	16.8%	14.9%	Authority Real Estate
Including Sublet Space	N/A	17.1%	Report
Real Estate Assessment Change FY 1993/FY 2015			FY 1993 and FY 2015 Adopted Budgets
Residential Equalization (change in existing properties)	(3.7)%	6.5%	
Commercial Equalization (change in existing properties)	(13.2)%	(0.1)%	
Total Assessment Change (including new construction)	(6.1)%	5.8%	
Real Estate as % of Total General Fund Revenue (FY 1993 / FY 2015)	57.5%	63.5%	FY 1993 and FY 2015 Adopted Budgets
Projected Growth in Non-Real Estate Revenue (FY 1993 / FY 2015)	1.5%	(0.2)%	FY 1993 and FY 2015 Adopted Budgets
Revenue from the Commonwealth & Federal Government as a Percent of Total General Fund Reveue FY 1993/FY 2015	3.9%	3.3%	FY 1993 and FY 2015 Adopted Budgets
County Positions (All Funds) FY 1993 / FY 2015	10,628	12,326	FY 2015 Adopted Budget
Change in Positions from Prior Fiscal Year	(496)	12	
County Positions Per 1,000 Residents FY 1993 / FY 2015	12.58	11.02	FY 2015 Adopted Budget
School Enrollment	135,102	186,785	FCPS FY 2014 and FY 2015
Change in Enrollment from Prior Year	1,904	2,697	Approved Budgets

Comparison of Economic Indicators

	1992 Referendum	Current	
Mean Assessed Value of Housing (FY 1993 / FY 2015)	\$186,587	\$497,962	4.6%
Real Estate Tax Rate per \$100 value	\$1.16	\$1.09	
Tax on Mean Home	\$2,164	\$5,428	4.3%
Tax on Mean Home in FY 2015 \$	\$3,732	\$5,428	1.7%