

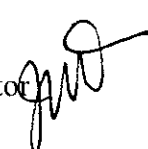


FAIRFAX COUNTY PARK AUTHORITY

MEMORANDUM



TO: Chairman and Members
Park Authority Board

VIA: John W. Dargle, Jr., Director 

FROM: Miriam Morrison, Director
Administration Division

DATE: February 5, 2009

Agenda

Administration, Management and Budget Committee
Wednesday, February 11, 2009 – 4:15 p.m.
Board Room – Herrity Building
Chairman: Ken Quincy
Vice Chair: Harold Pyon

1. FY 2009 Third Quarter Budget Review, Fund 001, Park Authority General Fund – Action*
2. FY 2009 Third Quarter Budget Review, Fund 170, Park Authority Revenue Fund – Action*
3. FY 2009 Third Quarter Budget Review, Fund 303, General County Construction – Action*
4. FY 2009 Third Quarter Budget Review, Fund 370, Park Authority Bond Construction Fund – Action*
5. FY 2009 Third Quarter Budget Review, Fund 371, Park Capital Improvement Fund – Information*
6. FY 2009 Second Quarter Budget Status, Fund 001, Park Authority General Fund – Information*
7. FY 2009 Second Quarter Budget Status, Fund 170, Park Authority Revenue Fund – Information*
8. Fairfax County Park Authority Annual Financial Report as of June 30, 2008 (with presentation) – Information*

Note: All items will go to the full Board for approval on February 11, 2009.

*Enclosures



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Board Agenda Item
February 11, 2009

ACTION

FY 2009 Third Quarter Budget Review, Fund 001, Park Authority General Fund

ISSUE:

Approval of the FY 2009 Third Quarter Budget Review Submission for Fund 001 Park Authority General Fund.

RECOMMENDATION:

The Park Authority Director recommends approval of the submission of the FY 2009 Third Quarter Budget Review for Fund 001, Park Authority General Fund to the Department of Management and Budget (DMB).

TIMING:

Board action is requested on February 11, 2009, as the Park Authority's FY 2009 Third Quarter Budget is due to DMB on February 11, 2009.

BACKGROUND:

At the Third Quarter Budget Review, considered by the Board of Supervisors in April, reductions of ~~\$804,714~~ **\$1,127,586** will be taken from appropriation in the system. The latest reductions of ~~\$804,714~~ **\$1,127,576** include an additional reduction in personnel services of 1%, or \$235,577, followed by an additional reduction of 2% or \$471,134 recommended by the Board of Supervisors in the first quarter of the fiscal year. In addition, as of December, added to this is an accelerated operating expenditure reduction of \$98,000. Other reductions directed by the Department of Management and Budget for Third Quarter Adjustments includes **\$0** taken for the freeze on all capital equipment not in the procurement process, **\$72,875** taken for a furlough day on January 2, 2009, **\$50,000** taken for non-essential or non-certification training, and **\$200,000** for DVS fuel.

Total reductions taken for FY 2009, including those reflected in the Adopted Budget Plan (\$471,134, 2% reduction), Carryover (\$236,458, Limited Term reduction), and reductions reflected in this Third Quarter action amount to ~~\$1,512,303~~ **\$1,835,178**.

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FISCAL IMPACT:

There will be an additional reduction of ~~\$804,714~~ **\$1,127,586** to the General Fund Budget at the Third Quarter Budget Review. This will reduce the Revised Budget Plan of \$27,295,497 to ~~\$26,490,786~~ **\$26,167, 911**.

ENCLOSED DOCUMENTS:

None

STAFF:

John W. Dargle, Jr., Director

Cindy Messinger, Deputy Director/COO

Miriam C. Morrison, Director, Administration Division

Seema Ajrawat, Fiscal Administrator, Administration Division

Susan Tavallai, Senior Budget Analyst, Administration Division

Board Agenda Item
February 11, 2009

ACTION

FY 2009 Third Quarter Budget Review, Fund 170, Park Authority Revenue Fund

ISSUE:

Approval of the FY 2009 Third Quarter Budget Review submission for Fund 170, Park Authority Revenue Fund.

RECOMMENDATION:

The Park Authority Director recommends approval of the submission of the FY 2009 Third Quarter Budget Review for Fund 170, Park Authority Revenue Fund to the Department of Management and Budget (DMB).

TIMING:

Board action is requested on February 11, 2009, as the Park Authority's FY 2009 Third Quarter Budget Review was submitted to DMB on February 11, 2009.

BACKGROUND:

There is no change requested to the budget appropriation for the Third Quarter Budget Review. The Revenue Fund's current FY 2009 expenditure budget for the Revenue Fund is \$39,397,328 and revenue budget is \$39,922,135. The budgeted Net Revenue remains at \$524,807. Expenditures will continue to be managed to achieve the maximum possible net revenue for year end.

FISCAL IMPACT:

None

ENCLOSED DOCUMENTS:

None

STAFF:

John W. Dargle, Jr., Director
Cindy Messinger, Deputy Director/COO
Miriam C. Morrison, Director, Administration Division
Seema Ajrawat, Fiscal Administrator, Administration Division
Susan Tavallai, Senior Budget Analyst, Administration Division

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Board Agenda Item
February 11, 2009

ACTION

FY 2009 Third Quarter Budget Review, Fund 303, General County Construction Fund

ISSUE:

Approval of the FY 2009 Third Quarter Budget Review Submission for Fund 303, General County Construction Fund

RECOMMENDATION:

The Park Authority Director recommends approval of the submission of the FY 2009 Third Quarter Budget Review for Fund 303, General County Construction Fund to the Department of Management and Budget (DMB).

TIMING:

Board action is requested on February 11, 2009, as the Park Authority's FY 2009 Third Quarter Budget is due to DMB on February 11, 2009.

BACKGROUND:

There is no change requested for the Third Quarter Budget Review for Fund 303.

FISCAL IMPACT:

Total Fund 303, General County Construction Fund General Fund budgeted expenditures are \$7,217,570 for FY 2009.

ENCLOSED DOCUMENTS:

None

STAFF:

John W. Dargle, Jr., Director
Cindy Messinger, Deputy Director/COO
Miriam C. Morrison, Director, Administration Division
Seema Ajrawat, Fiscal Administrator, Administration Division
Susan Tavallai, Senior Budget Analyst, Administration Division

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Board Agenda Item
February 11, 2009

ACTION

FY 2009 Third Quarter Budget Review, Fund 370, Park Authority Bond Construction Fund

ISSUE:

Approval of the FY 2009 Third Quarter Budget Review submission for Fund 370, Park Authority Bond Construction Fund.

RECOMMENDATION:

The Park Authority Director recommends approval of the FY 2009 Third Quarter Budget Review for Fund 370, Park Authority Bond Construction Fund.

TIMING:

Board action is requested on February 11, 2009. The submission of the FY 2009 Third Quarter Budget Review is due to the Department of Management and Budget on February 11, 2009.

BACKGROUND:

The Park Authority had a total of \$75,000,000 authorized bonds from the 1998 Bond Program, \$20,000,000 authorized from the 2002 program, and \$65,000,000 approved as part of the 2004 Bond Program in Fund 370 for park land acquisition and development. All bonds associated with the 1998, 2002, and 2004 program have been sold. A \$25,000,000 park bond was approved as part of the fall 2006 Bond Referendum. Bond sales to date total \$8,365,000 with \$15,300,000 scheduled to be sold in the winter of 2009, leaving a balance of available bond funds to be sold in the amount of \$1,335,000 associated with the fall 2006 program.

In addition, a \$65,000,000 park bond was approved as part of the fall 2008 Bond Referendum. As part of the FY 2009 Third Quarter Budget Review the Park Authority is requesting appropriation of \$19,739,500 in Park and Building Renovation, \$11,640,000 in Stewardship, \$19,235,100 in Park Development, and \$14,385,400 in Land Acquisition.

In order to be compliant with new grant funding audit requirements, the Park Authority has established a Grant Project, Project 474763 in Fund 370. The Grant Project, Project 474763 will be used whenever a grant is approved and uses Fund 370 as the

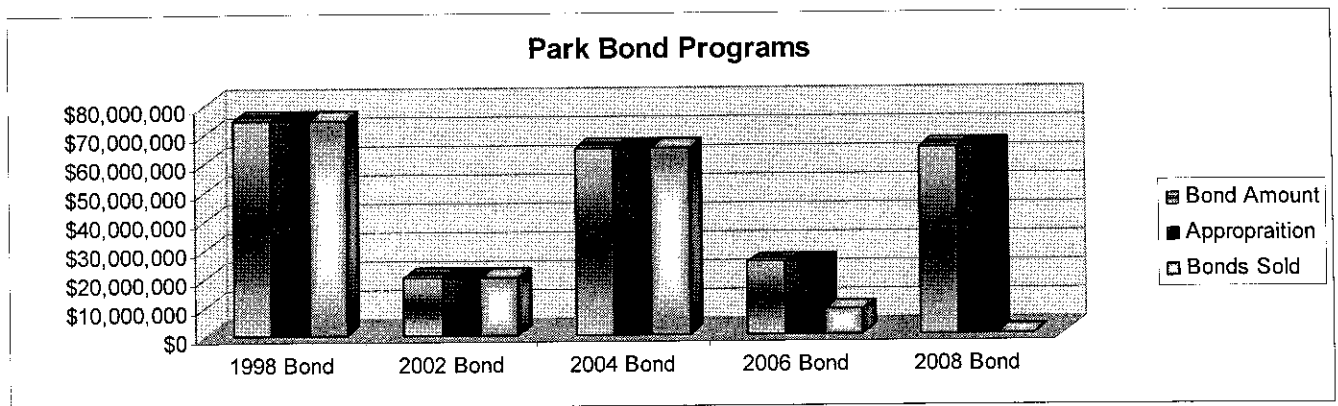
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local funding match. For FY 2009 Third Quarter Budget submission, the Park Authority is requesting that an additional \$1,722,856 be appropriated by the Board of Supervisors for Grants received during the current fiscal year. The additional amounts requested are:

- \$759,470 for a National Oceanic and Atmospheric Administration (NOAA), Coastal and Estuarine Land Conservation Program (CELCP) Federal Grant that was used as part of the Cunigan and Ingersoll acquisitions.
- \$40,000 for a Commonwealth of Virginia, Department of Conservation and Recreation (DCR), Water Quality Improvement Fund (WQIF) Grant for Turkeycock Run Stream Restoration.
- \$923,386.10 for a Federal, Virginia Department of Transportation Grant for Accotink Stream Valley Trail.

Based on a beginning cash balance in FY 2009 of \$17,028,263 a projected future bond sale of \$81,635,000, and Grants in the amount of \$1,722,856, the Park Authority will have a total appropriation of \$100,386,119 for FY 2009 to be expended on park land acquisition and development.

Remaining Balance	\$17,028,263
2006 Bond Sales	\$16,635,000
2008 Bond Sales	\$65,000,000
Grants	<u>\$1,722,856</u>
 FY 2009 Third Quarter Total	 \$100,386,119



FISCAL IMPACT:

The FY 2009 Third Quarter appropriation request for Fund 370, Park Authority Bond Construction is \$100,386,119.

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ENCLOSED DOCUMENTS:

Attachment 1: FY 2009 Third Quarter Budget Review Fund Statement - Fund 370,
Park Authority Bond Construction Fund

Attachment 2: FY 2009 Third Quarter Budget Review - Fund 370, Park Authority Bond
Construction Fund, Project Adjustment Request

STAFF:

John W. Dargle, Director

Cindy Messinger, Deputy Director/COO

Miriam C. Morrison, Director, Administration Division

David Bowden, Director, Planning and Development Division

Seema Ajrawat, Fiscal Administrator, Administration Branch

Michael P. Baird, Management Analyst, Administration Branch

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FY 2009 THIRD QUARTER REVIEW FUND STATEMENT					
Fund: 370, Park Authority Bond Construction					
Agency: Park Authority					
	1. FY 2008 Actual	2. FY 2009 Adopted Budget Plan	3. FY 2009 Revised Budget Plan	4. FY 2009 Third Quarter Estimate	5. Increase (Decrease)
Beginning Balance ¹	(\$15,327,753)	\$0	\$17,028,263	\$17,028,263	\$0
Revenue:					
Sale of Bonds ²	\$50,025,000	\$0	\$16,635,000	\$81,635,000	\$65,000,000
Bond Premium	\$3,575,000	\$0	\$0	\$0	\$0
Grants ³	\$0	\$0	\$0	\$1,722,856	\$1,722,856
Total Revenue	\$53,600,000	\$0	\$16,635,000	\$83,357,856	\$66,722,856
Total Available	\$38,272,247	\$0	\$33,663,263	\$100,386,119	\$66,722,856
Expenditures:	\$21,243,984	\$0	\$33,663,263	\$100,386,119	\$66,722,856
Total Disbursements	\$21,243,984	\$0	\$33,663,263	\$100,386,119	\$66,722,856
Ending Balance ⁴	\$17,028,263	\$0	\$0	\$0	\$0

¹ The negative actual FY 2008 beginning balance was adjusted by authorized bonds sold as part of the January 2008 bond sale.

² The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy and county debt service ratios. On November 2, 2004 voters approved \$65 million Park Authority Referendum to continue land acquisition and the development of existing park facilities. On November 6, 2006, the voters approved a \$25 million Park Authority Bond Referendum to continue land acquisition and park development. As part of the January 2008 bond sale an amount of \$41.66 million was sold from the fall 2004 referendum. No more bonds remain to be sold from this referendum. Also as part of the January 2008 bond sale an amount of \$8.365 million was sold from the fall 2006 referendum leaving a balance of \$16.635 million in authorized but unissued for this fund. It should be noted that an additional \$3.575 has been applied to this fund as bond premium. In addition, on November 4, 2008 voters approved a \$65 million Park Authority Bond Referendum to continue land acquisition and park development. As part of FY 2009 Third Quarter, the Park Authority is requesting appropriation of these funds.

³ In FY 2009 the Park Authority added a Grants Project (Project #474763) in Fund 370 to appropriate outside revenue that the Park Authority receives for projects that use Fund 370 funding as the local match.

⁴ Capital Projects are budgeted based on total project cost. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and the ending balance fluctuate, reflecting the carryover of these funds.

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**FY 2009 Third Quarter Budget Review
Fund 370 Park Authority Bond Construction Fund
Project Adjustment Request**

The FY2009 expenditures are recommended to increase by \$66,722,856. The following project adjustments are requested at this time.

Project	Increase/Decrease	Comments
474408 Park and Building Renovation	\$19,739,500	Increase due to passage of Fall 2008 Bond Program. Total Project estimate is \$19,739,500.
475008 Stewardship	\$11,640,000	Increase due to passage of Fall 2008 Bond Program. Total Project estimate is \$11,640,000.
475508 Park Development	\$19,235,100	Increase due to passage of Fall 2008 Bond Program. Total Project estimate is \$19,235,100.
476108 Land Acquisition	\$14,385,400	Increase due to passage of Fall 2008 Bond Program. Total Project estimate is \$14,385,400.
474763 Grants	\$1,722,856	Increase due to audit requirement for the creation of new Grants Project. Total Project estimate is \$1,722,856.

Total \$66,722,856

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INFORMATION

FY 2009 Third Quarter Budget Review, Fund 371, Park Capital Improvement Fund

Park Capital Improvement Fund is monies received from grants, right-of-way fees, easements, proffers, donations, lease payments, interest on pooled investments and transfers from Fund 170, Park Revenue Fund. These funds are used for capital improvements for revenue facilities and park sites where grants, proffers and donations have been received for specific park improvements.

The Park Authority has a current appropriation of \$20,358,695 for projects within Fund 371. Based on the beginning balance of \$23,973,758, plus a \$370,000 grant awarded by the Commonwealth of Virginia Transportation Board for Stratton Woods Park, the total for FY 2009 is \$24,343,758. With the reserve set aside for the Golf Revenue Bond in the amount of \$700,000, the reserve set aside for the maintenance and renovation of revenue generating facilities in the amount of \$1,777,137 and the Lawrence Trust Reserve in the amount of \$1,507,926, the available balance for expenditure on capital projects is \$20,358,695. This amount is based on the FY 2008 Carryover approved by the Board of Supervisors.

• Beginning Balance	\$23,973,758
• Receipt of Grant	370,000
• Capital Reserve for Golf Courses	(700,000)
• Capital Reserve for Maint/Renov of Revenue Facilities	(1,777,137)
• Lawrence Trust Reserve	<u>(1,507,926)</u>
 FY 2009 Total Available	 \$20,358,695

The Park Authority submission of the FY 2009 Third Quarter Budget Review for Fund 371, Park Capital Improvement Fund to the Department of Management and Budget will reflect the current FY 2009 appropriation and not request appropriation of additional funds for FY 2009.

Fund 371 receives its appropriation at the end of the fiscal year as part of the Carryover Review. Any funds received during the current fiscal year will be appropriated during the next Carryover Review in September 2009.

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FISCAL IMPACT:

The FY 2009 Carryover appropriation request for Fund 371, Park Capital Improvement Fund is \$20,358,695. Funds received during FY 2009 will be requested to be appropriated as part of the FY 2009 Carryover Review. Therefore, no additional funds will be requested to be appropriated in FY 2009.

ENCLOSED DOCUMENTS:

Attachment 1: FY 2009 Fund Statement of Capital Projects - Fund 371, Park Capital Improvement Fund

STAFF:

John W. Dargle, Director
Cindy Messinger, Deputy Director/COO
Miriam C. Morrison, Director, Administration Division
David Bowden, Director, Planning and Development Division
Seema Ajrawat, Fiscal Administrator, Administration Branch
Michael P. Baird, Management Analyst, Administration Branch

FY 2009 THIRD QUARTER REVIEW FUND STATEMENT					
Fund: 371, Park Capital Improvement Fund					
Agency: Park Authority					
	1.	2.	3.	4.	5.
	FY 2008 Actual	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	FY 2009 Third Quarter Estimate	Increase (Decrease)
Beginning Balance	\$20,307,666	\$3,877,731	\$23,973,758	\$23,973,758	\$0
Revenue:					
Capital Grants and Contributions ⁽¹⁾	\$0	\$0	\$370,000	\$370,000	\$0
Interest	\$956,167	\$0	\$0	\$0	\$0
Other Revenue	\$3,809,304	\$0	\$0	\$0	\$0
Total Revenue	\$4,765,471	\$0	\$370,000	\$370,000	\$0
Transfers In:					
Park Revenue Fund (170) ⁽²⁾	\$800,000		\$0	\$0	
Total Transfer In	\$800,000		\$0	\$0	
Total Available	\$25,873,137	\$3,877,731	\$24,343,758	\$24,343,758	\$0
Expenditures:					
Total Disbursements	\$1,899,379	\$0	\$20,358,695	\$20,358,695	\$0
Ending Balance ⁽³⁾	\$23,973,758	\$3,877,731	\$3,985,063	\$3,985,063	\$0
Lawrence Trust Reserve ⁽⁴⁾	\$1,507,926	\$1,507,926	\$1,507,926	\$1,507,926	\$0
Repair and Replace Reserve ⁽⁵⁾	\$700,000	\$700,000	\$700,000	\$700,000	\$0
Facilities and Services Res ⁽⁶⁾	\$1,669,805	\$1,669,805	\$1,777,137	\$1,777,137	\$0
Unreserved Ending Balance	\$20,096,027	\$0	\$0	\$0	\$0

(1) Reflects revenues from a Recreation Access Program grant awarded by the Commonwealth of Virginia Transportation Board on December 19, 2002 for improvements at Stratton Woods Park (project 004567).

(2) As part of the FY 2007 Carryover Review, an amount of \$800,000 was transferred from Fund 170, Park Revenue Fund, for several projects, including: \$235,179 for Park Rental Buildings, \$200,000 for ParkNet, \$200,000 for Park General Improvements, and \$164,821 to increase the balance in the Facilities and Services Reserve.

(3) Capital Projects are budgeted based on total project cost. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

(4) This Reserve separately accounts for the Ellanor C. Lawrence monies received for maintenance and renovation to this site. In accordance with the FCPA Board, the principal amount of \$1,507,926 received from the donation will remain intact, and any interest earned will be used according to the terms of the Trust.

(5) The Golf Revenue Bond Indenture requires that a security reserve and capital repair reserve be maintained in the Capital Improvement Plan for repairs to park facilities.

(6) In FY 2001, the Park Authority created this reserve to support the maintenance and renovation of revenue-generating facilities.

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INFORMATION

FY 2009 Second Quarter Budget Status Review, Fund 001, Park Authority General Fund

Reduction Status:

A total of \$1,512,303 has been reduced from the Park Authority's General Fund Budget. Thus far, this includes an initial reduction in personnel services of 2% or \$471,134; a seasonal reduction of \$236,458; an additional 1% or \$235,577 taken in the first quarter; an additional reduction of 2% or \$471,134 also taken in the first quarter; and as of December, an additional cut for accelerated operating reductions of \$98,000. These reductions are all reflected in the budget figures for the second quarter status.

Other reductions proposed by the County Executive includes a freeze on all capital equipment not in the procurement process, a furlough day taken on January 2, 2009, cancellation of all non-essential or non-certification training, a suspension on all scheduled vehicle replacements, and a review of capital project spending.

Revenue:

The Park Authority's General Fund revenue as of second quarter is \$788,774 as compared to \$841,803 in the prior year, reflecting a decrease of \$53,029, or 6.3%. This decrease is primarily due to the reduced enrollment in RecPAC and other recreational programs.

As of the second quarter status, it is projected that total General Fund revenue for FY 2009 will be close to the budgeted amount of \$2,323,360.

Expenditures:

As of the second quarter, overall General Fund expenditures are \$11,145,960 as compared to \$13,060,047 last year at this time, reflecting a decrease of \$1,914,087 or 14.7%. There are many timing differences reported.

The second quarter ***Personnel Expenditures (Character 20)*** are \$10,373,608 as compared to \$11,141,888 at this time last year, a decrease of \$768,280, or 6.9%. This decrease is the result of position vacancy management for regular merit positions and careful management in the use of seasonal staff. Reduced Rec-PAC sites have also reduced seasonal staff costs as well by decreasing 4 sites this fiscal year, and this effort has assisted the savings. Savings from Personnel Services are necessary to meet the extensive budget reductions placed on the General Fund. The agency will need to monitor workload in light of decreasing available staff hours.

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Operating Expenditures (Character 30) are \$2,228,688 as compared to \$2,882,371 in the prior year, a decrease of \$653,684, or 22.7%. This is primarily due to timing differences in paying inter-agency billings such as PC replacement, solid waste, copier, phone, agency vehicle, and mowing. Staff has been directed to maintain spending to the prior year actual level. Expenditures will need to be reduced to absorb the latest \$98,000 reduction in operating expenditures.

Recovered costs (Character 40) are (\$1,510,250) as compared to (\$1,190,016), or higher by \$320,234 or 26.9%. This additional recovery is a timing difference and recovered costs are anticipated to be the same as the prior year.

Capital Equipment (Character 60) expenditures are \$53,914 with \$246,086 encumbered. Capital Equipment is fully spent.

Projections:

Total expenditures are being managed in all categories to meet the budget. At this time the General Fund is on track in accomplishing the targeted savings.

DOCUMENTS:

Attachment 1: General Fund (001), Second Quarter Status Report FY 2009

Attachment 2: Fairfax County Park Authority, General Fund, Fund 001, Revenue and Expenditures, as of December 31, 2008 (FY 2009)

(Attachments will be distributed at the February 11 Committee Meeting)

STAFF:

John W. Dargle, Jr., Director

Cindy Messinger, Deputy Director/COO

Miriam C. Morrison, Director, Administration Division

Seema Ajrawat, Fiscal Administrator, Administration Division

Susan Tavallai, Senior Budget Analyst, Administration Division

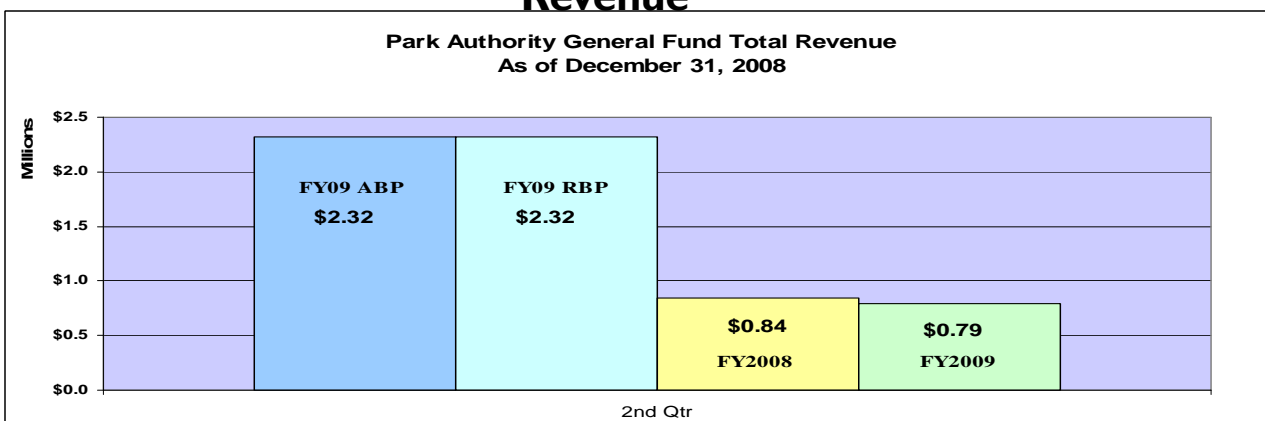


General Fund (001) Second Quarter Status Report FY 2009

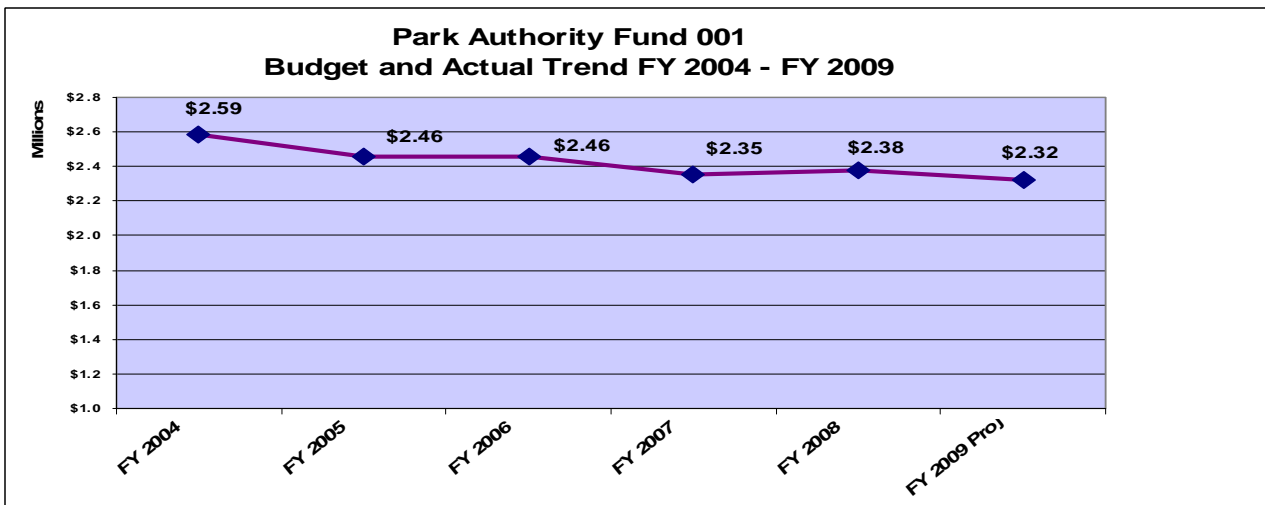
Fund Highlights

General Fund Revenue consists of Leisure Services (classes, camps, trips, tours, and RecPAC), and the Employee Fitness and Wellness Center (EFWC). General Fund Revenue is expected to meet the budget of \$2,323,360. Revenue is \$788,774 as compared to \$841,803 last year at the first quarter. Revenue is down by \$53,029 or 6.3% due to reduced enrollment in RecPAC and other recreational programs.

Revenue



General Fund Revenue consists of Leisure Services (classes, camps, trips, tours, and RecPAC), and the Employee Fitness and Wellness Center (EFWC). Revenue as of the second quarter decreased by \$53,029 or 6.3% compared to the prior year. Revenue for the EFWC is up slightly by \$1,539, while Leisure Services revenue declined \$54,568, primarily to reduced enrollment in the RecPAC program – due to budget reductions, the program was offered at four fewer schools this year (54 compared to 58 schools last year).



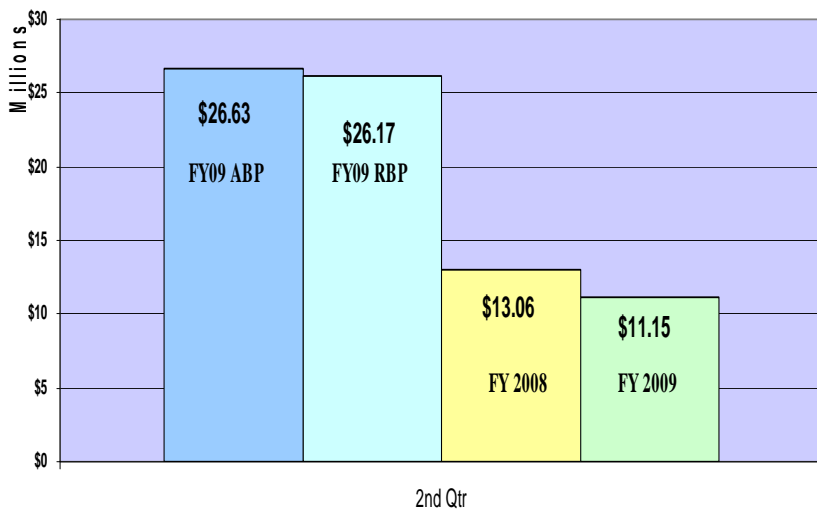


General Fund (001) Second Quarter Status Report FY 2009

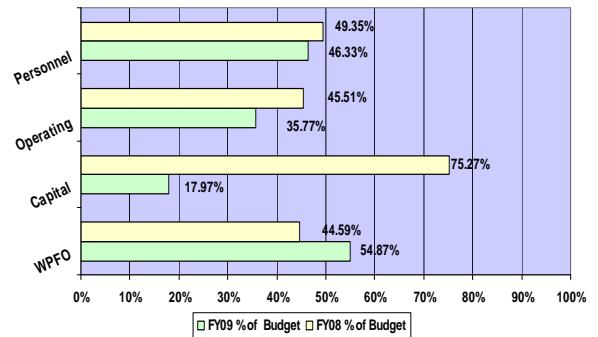
Expenditure Highlights

Total General Fund Expenditures are \$11,145,960 as compared to \$13,060,047 last year in the first quarter. Expenditure appropriations have been reduced for budget reductions of \$1,835,178 this fiscal year of which \$707,592 has been already taken. At the Third Quarter Budget Review a total of \$1,127,586 which consist of a 1% cut or \$235,577, 2% cut or \$471,134, \$98,000 agency wide operating expenditures, \$72,875 for a furlough day, \$200,000 for DVS charges, and \$50,000 for non-essential training will be taken. Personnel expenditures are being managed through vacancies and operating expenditures are being managed to prior year actual levels. Recovered Costs are projected to recover an additional \$200,000 as per strategy. Capital equipment funds that have been encumbered will be fully spent for this fiscal year for \$300,000.

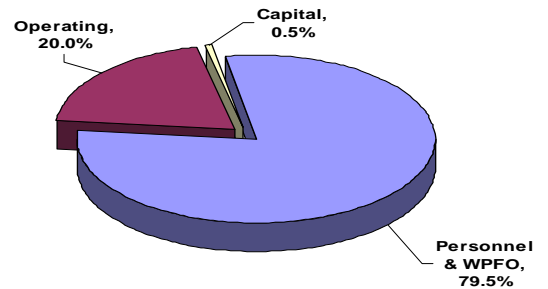
Park Authority General Fund Total Expenditures
As of December 31, 2008



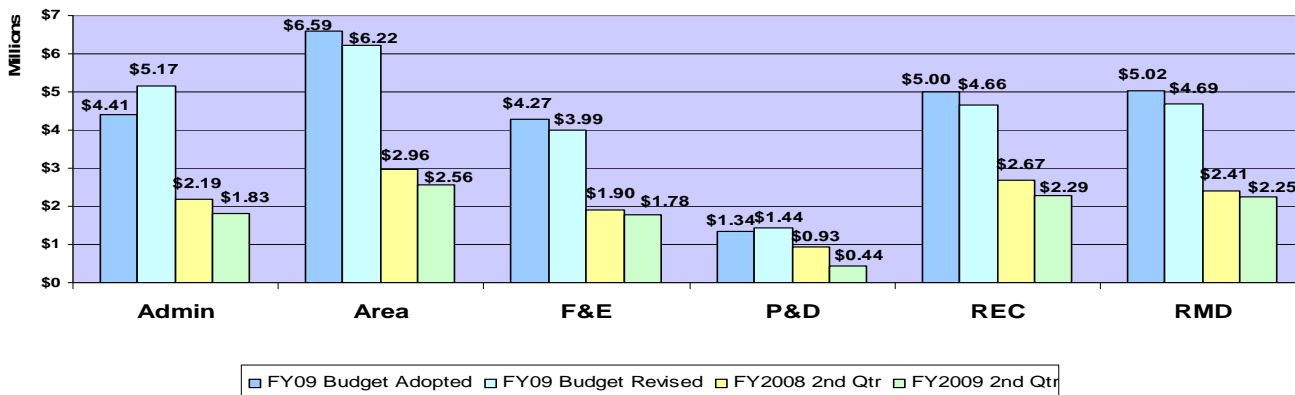
Expenditures as a % of Budget



General Fund FY 2009, 2nd Qtr
Total Expenditures \$11,145,960



Park Authority General Fund Expenditures by Cost Center
As of December 31, 2008



**FAIRFAX COUNTY PARK AUTHORITY
GENERAL FUND, FUND 001
REVENUE AND EXPENDITURES
As of December 31, 2008 (FY 2009)**

	BUDGET ADOPTED	BUDGET REVISED	FY 2009 (Y-T-D)		BALANCE	2008 Y-T-D ACTUAL
			REVENUE/ EXPENDITURES ACTUAL	ENCUMBRANCES/ RESERVATIONS		
TOTAL AGENCY						
Expenditures:						
Personnel Services**	\$22,849,127	\$22,389,541	\$10,373,608	\$0	\$12,015,932	\$11,141,888
Operating Expenses *	\$6,234,277	\$6,230,927	\$2,228,688	\$3,010,561	\$991,679	\$2,882,372
Capital Equipment	\$300,000	\$300,000	\$53,914	\$246,086	\$0	\$225,801
Subtotal	\$29,383,404	\$28,920,468	\$12,656,210	\$3,256,647	\$13,007,611	\$14,250,063
Less: Recovered Costs	(\$2,752,557)	(\$2,752,557)	(\$1,510,250)	\$0	(\$1,242,307)	(\$1,190,016)
Total Expenditure	\$26,630,847	\$26,167,911	\$11,145,960	\$3,256,647	\$11,765,304	\$13,060,047
Revenue	\$2,323,360	\$2,323,360	\$788,774	\$0	\$1,534,586	\$841,803
Net Cost to the County	\$24,307,487	\$23,844,551	\$10,357,186	\$3,256,647	\$10,230,718	\$12,218,244

Included in Revised budget Plan are:

* \$344,650 carryover, \$98,000 accelerated operating expenditures reduction, \$50,000 for nonessential training, \$200,000 DVS charges

** \$320,000 living wage increase, 1% cut or \$235,577, 2% cut or \$471,134, and \$72,875 for furlough day

FAIRFAX COUNTY PARK AUTHORITY
GENERAL FUND, FUND 001
REVENUE AND EXPENDITURES
As of December 31, 2008 (FY 2009)

	BUDGET ADOPTED	BUDGET REVISED	FY 2009 (Y-T-D)		BALANCE	2008 Y-T-D ACTUAL
			REVENUE/ EXPENDITURES ACTUAL	ENCUMBRANCES/ RESERVATIONS		
ADMINISTRATION						
Expenditures:						
Personnel Services **	\$3,099,480	\$3,557,305	\$1,527,672	\$0	\$2,029,633	\$1,556,909
Operating Expenses *	\$1,306,717	\$1,613,124	\$298,338	\$2,324,012	(\$1,009,226)	\$630,961
Capital Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$4,406,197	\$5,170,429	\$1,826,011	\$2,324,012	\$1,020,407	\$2,187,870

Included in Revised budget Plan are:

*\$339,276 Carryover, \$41,385 an increase due to reallocation, \$24,254 accelerated operating budget reduction, \$50,000 non essential training

** \$ 261,724 increase due to budget reallocation, \$320,000 living wage increase, 1% or \$37,429 seasonal cut, 2% or \$74,856 salary cut, and \$11,613 for furlough day

AREA MANAGEMENT						
Expenditures:						
Personnel Services **	\$7,176,403	\$6,813,265	\$2,841,665	\$0	\$3,971,600	\$3,087,214
Operating Expenses *	\$906,770	\$894,736	\$474,108	\$91,155	\$329,474	\$598,658
Capital Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	\$8,083,173	\$7,708,001	\$3,315,773	\$91,155	\$4,301,074	\$3,685,871
Less: Recovered Costs	(\$1,490,665)	(\$1,490,665)	(\$754,429)	\$0	(\$736,236)	(\$722,634)
Total Expenditures	\$6,592,508	\$6,217,336	\$2,561,344	\$91,155	\$3,564,838	\$2,963,238

Included in Revised budget Plan are:

* \$12,034 accelerated operating expenditures reduction

** \$126,826 decrease due to budget reallocation, 1% cut or \$71,678, 2% cut or \$143,350 and \$21,281 for furlough day

FAIRFAX COUNTY PARK AUTHORITY
GENERAL FUND, FUND 001
REVENUE AND EXPENDITURES
As of December 31, 2008 (FY 2009)

	BUDGET ADOPTED	BUDGET REVISED	FY 2009 (Y-T-D)		BALANCE	2008 Y-T-D ACTUAL
			REVENUE/ EXPENDITURES ACTUAL	ENCUMBRANCES/ RESERVATIONS		
F & E MAINTENANCE						
Expenditures:						
Personnel Services**	\$1,906,138	\$1,840,215	\$978,760	\$0	\$861,455	\$944,822
Operating Expenses *	\$2,060,756	\$1,848,722	\$745,840	\$58,676	\$1,044,207	\$774,587
Capital Equipment	\$300,000	\$300,000	\$53,914	\$246,086	\$0	\$175,702
Total Expenditures	\$4,266,894	\$3,988,937	\$1,778,514	\$304,762	\$1,905,662	\$1,895,111

Included in Revised budget Plan are:

* \$12,034 accelerated operating expenditures reduction, and \$200,000 for DVS charges

** 1% cut or \$19,381, 2% cut or \$38,760, and \$7,782 for furlough day

PLANNING & DEVELOPMENT						
Expenditures:						
Personnel Services **	\$2,556,821	\$2,665,599	\$1,182,506	\$0	\$1,483,093	\$1,375,296
Operating Expenses *	\$42,431	\$39,437	\$12,368	\$0	\$27,069	\$17,297
Capital Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	\$2,599,252	\$2,705,036	\$1,194,874	\$0	\$1,510,162	\$1,392,593
Less: Recovered Costs	(\$1,261,892)	(\$1,261,892)	(\$755,821)	\$0	(\$506,071)	(467,382)
Total Expenditures	\$1,337,360	\$1,443,144	\$439,053	\$0	\$1,004,091	\$925,211

Included in Revised budget Plan are:

* \$2,994 accelerated operating expenditures reduction

** \$202,413 an increase due to budget reallocation, 1% cut or \$28,055, 2% cut or \$56,108, and \$9,471 for furlough day

**FAIRFAX COUNTY PARK AUTHORITY
GENERAL FUND, FUND 001
REVENUE AND EXPENDITURES
As of December 31, 2008 (FY 2009)**

	BUDGET ADOPTED	BUDGET REVISED	FY 2009 (Y-T-D)		BALANCE	2008 Y-T-D ACTUAL
			REVENUE/ EXPENDITURES ACTUAL	ENCUMBRANCES/ RESERVATIONS		
REC ACTIVITIES						
Expenditures:						
Personnel Services **	\$3,384,143	\$3,094,248	\$1,699,915	\$0	\$1,394,333	\$1,959,305
Operating Expenses *	\$1,620,042	\$1,561,009	\$589,397	\$425,652	\$545,960	\$693,023
Capital Equipment	\$0	\$0	\$0	\$0	\$0	\$22,387
Total Expenditures	\$5,004,185	\$4,655,257	\$2,289,311	\$425,652	\$1,940,294	\$2,674,715
Revenue	\$2,323,360	\$2,323,360	\$788,774	\$0	\$1,534,586	\$841,803
Net Cost to the County	\$2,680,825	\$2,331,897	\$1,500,537	\$425,652	\$405,708	\$1,832,912

Included in Revised budget Plan are:

* \$5,374 carryover, \$25,000 decrease due to reallocation, \$39,407 accelerated operating expenditures reduction

** \$186,352 a decrease due to reallocation, 1% cut or \$32,514, 2% cut or \$65,026, and \$6,003 for furlough day

RESOURCE MANAGEMENT

EXPENDITURES:

Personnel Services **	\$4,726,142	\$4,418,908	\$2,143,091	\$0	\$2,275,817	\$2,218,344
Operating Expenses *	\$297,561	\$273,899	\$108,637	\$111,067	\$54,195	\$167,845
Capital Equipment	\$0	\$0	\$0	\$0	\$0	\$27,712
TOTAL EXPENDITURES	\$5,023,703	\$4,692,807	\$2,251,728	\$111,067	\$2,330,012	\$2,413,901

Included in Revised budget Plan are:

* \$16,385 decrease due to budget reallocation, \$7,277 accelerated operating expenditures reduction

** \$150,955 decrease due budget reallocation, 1% cut or \$46,519, 2% cut or \$93,034, and \$16,726 for furlough day

INFORMATION

FY 2009 Second Quarter Budget Status Review, Fund 170, Park Authority Revenue Fund

Revenue:

Second Quarter revenue for the Park Authority's Revenue Fund (170) totals \$16,645,961 as compared to \$16,769,193 last year at the second quarter, reflecting a decrease of \$123,232, or 0.7%. The FY 2009 Revenue Budget is \$39,922,135 and the second quarter revenue represents 41.7 % of the budget vs. 44.4% of the total budget in the prior year.

- **Administration** revenue is \$317,032 as compared to \$482,264 last year at this time, a decrease of \$165,232, or 34.3%. This revenue decrease is due to the lower interest rate for pooled investments, and a decrease in gifts and donations. Total Administrative revenue represents 43.1% of the total Second Quarter Revenue actual receipts, as compared to 77.9% in the prior year.
- **Golf** revenue is \$5,593,898 as compared to \$6,054,525 last year at this time, a decrease of \$460,627, or 7.6%. This decrease is seen primarily in green fees and driving range revenue. Almost all golf sites are experiencing revenue declines due to the economic downturn, and reduced operating days as a result of the weather. Total Golf revenue represents 46.8% of the total Second Quarter Revenue actual receipts, as compared to 52.7% in the prior year.
- **Rec Activities** (RECenters, Lakefront Parks, and Park Services Administration) revenue is \$9,949,895 compared to \$9,472,386 last year, an increase of \$477,509, or 5%. This increased revenue by category results primarily from classes, admissions, season passes, and swimming and hockey contracts. Lakefronts revenue increased by 2.8% primarily due to increase in Lake Fairfax Revenue, specifically at the Water Mine. Total Rec Activities represents 39.0% of the total Second Quarter Revenue actual receipts, as compared to 39.6% in the prior year.
- **Resource Management** revenue is \$785,135 as compared to \$760,018 last year at this time, an increase of \$25,117, or 3.3%. Revenue by category is higher primarily due to increase in rental properties (HPRS and Frying Pan Visitor Center). Total Resource Management represents 46.6% of the total Second Quarter Revenue actual receipts, as compared to 43.4% in the prior year.

Board Agenda Item
February 11, 2009

Expenditures:

Overall expenditures are \$19,226,476 as compared to \$19,576,877 last year at this time, a decrease of \$350,401, or 1.8%.

The second quarter **Personnel Services** (Character 20) are \$11,703,442 as compared to \$11,804,924 at this time last year, a decrease of \$101,482, or 0.9%. This decrease is from cost control initiatives.

The second quarter **Operating Expenditures** (Character 30) are \$6,463,294 as compared to \$6,610,647 last year at this time, a decrease of \$147,034, or 2.2%. Expenditures decreases are attributed to cost declines from utilities, primarily water expenditure, where the prior year experienced drought and high water expenditures for Golf.

Debt Service as of the second quarter reflects expenditures of \$853,564 for the Series 2001 Revenue Bond and \$784,063 for the Laurel Hill Note Payable.

Net Revenue:

Net revenue as of the second quarter is (\$2,580,515) as compared to (\$2,807,683) last year at this time. Net Revenue is higher by \$227,169, or 8.1% as compared to prior year actual net revenue.

Administration net revenue is (\$1,801,937), or \$14,226 lower than the prior year. The net revenue is worse than last year if the timing difference of recovered costs of \$125,922 is considered. The net revenue is impacted primarily by the revenue decline.

Golf net revenue is \$1,154,488 or \$20,968 higher than the prior year. Despite the revenue decline, the lower costs for utilities helped to offset and produce net revenue comparable to the prior year.

Rec Activities net revenue is (\$2,041,219), or \$163,021 higher than the prior year primarily from greater revenue earned through the second quarter.

Resource Management net revenue is \$108,152, or \$57,405 higher than the prior year primarily from greater revenue from property rentals and the curtailment of expenditures.

Board Agenda Item
February 11, 2009

DOCUMENTS:

- Attachment 1: Revenue Fund (170), Second Quarter Status Report
- Attachment 2: Quarterly Trends for Fund 170
- Attachment 3: Cumulative Trends for fund 170
- Attachment 4: Fairfax County Park Authority, Park Revenue Fund, Fund 170, Revenue and Expenditures, as of December 31, 2008 (Second Quarter FY2009)
- Attachment 5: FY 2009 Revenue Fund (170) Second Quarter Status, Division Reports
- Attachment 6: FY 2009 Revenue and Expenditure Analysis- By Site, Fund 170

(Attachments will be provided at the Committee meeting.)

STAFF:

John W. Dargle, Jr., Director
Cindy Messinger, Deputy Director/COO
Miriam C. Morrison, Director, Administration Division
Seema Ajrawat, Fiscal Administrator, Administration Division
Susan Tavallai, Senior Budget Analyst, Administration Division



Revenue Fund (170) Second Quarter Status Report FY 2009

Summary & Net Revenue 2nd Qtr

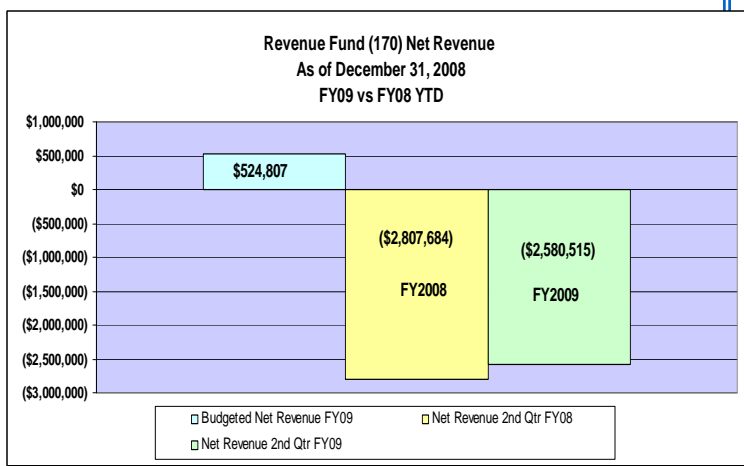
Total Fund Net Revenue is (\$2,580,515) vs. (\$2,807,684) last year, reflecting an increase in net revenue of \$227,168. Net Revenue figures, with timing differences for both revenue and expenditures considered, are in line with the Net Revenue of the previous fiscal year.

Administration Net Revenue is (\$1,801,937) as compared to (\$1,787,711) in the prior year. The difference is related to timing differences for Recovered Costs.

Golf Net Revenue is \$1,154,488 as compared to \$1,133,520 in the prior fiscal year. Decreases in golf revenue of \$460,627 were offset by decreased golf expenditures of \$481,595.

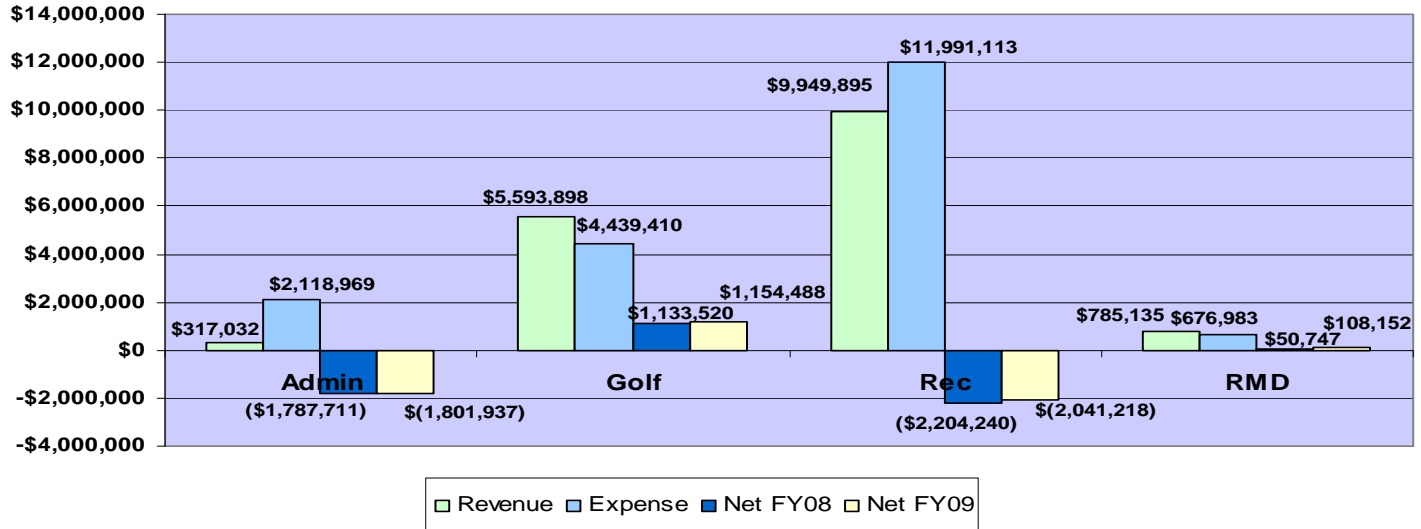
Rec Activities Net Revenue is (\$2,041,218) as compared to (\$2,204,240). Increases in revenue of \$477,509 were partially offset with higher operating expenditures of \$314,488.

Resource Management Net Revenue is \$108,152 as compared to \$50,747 in the prior year. Revenue was higher, and expenditure was lower than the prior year.



Net Revenue will be managed with expenditure and revenue strategies to meet required reserves (debt service, managed reserve, deferred revenue reserve, and donation reserve).

Revenue Fund (170)- Expenditures and Net by Cost Center As of December 31, 2008



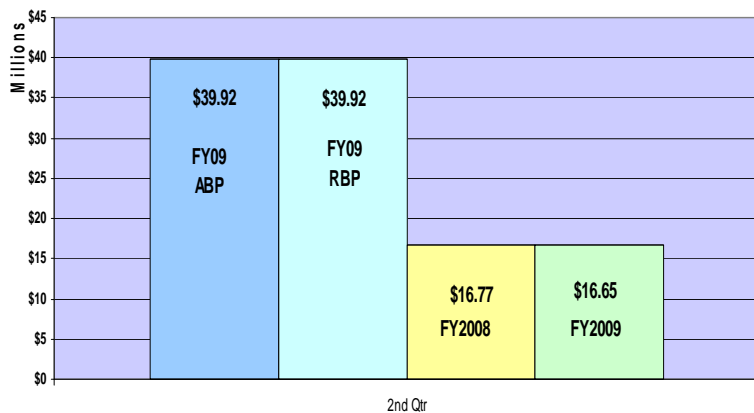


Revenue Fund (170) Second Quarter Status Report FY 2009

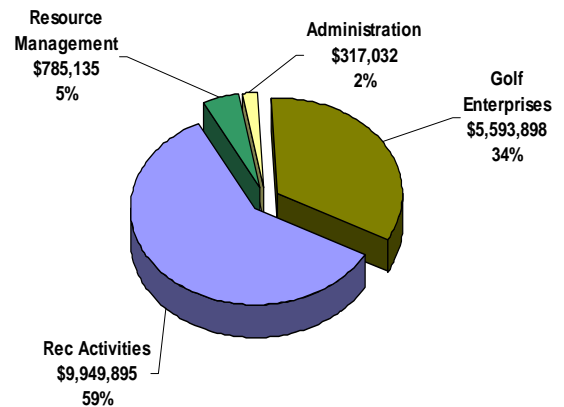
Revenue

Total Revenue is \$16,645,960 vs. \$16,769,193 last year, reflecting a decrease of \$123,233 or .7%. Actual Revenue represents 41.7% of the budget as of the first quarter. Administration revenue decreased \$165,232 or 34.3% over the prior year primarily from decreases in interest earned on pooled investments and donations received. Golf revenue decreased \$460,627 or 7.6% which could be due to economic downturn, and reduced operating days as a result of the weather. Rec Activities revenue increased \$477,509 or 5.3% primarily from classes. Resource Management revenue increased \$25,117 or 3.3% from Rental Properties (HPRS, Frying Pan Visitor Center). Note: Oak Marr was closed for most of the first quarter impacting revenue.

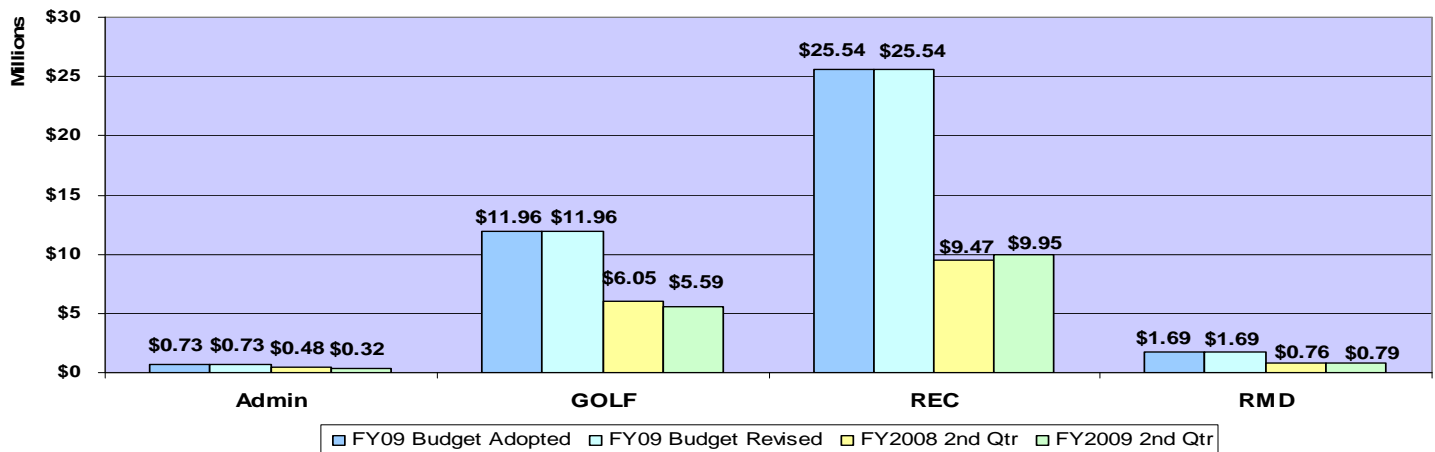
Park Authority Revenue Fund (170) Total Revenue
As of December 31, 2008



FY09 Total Revenue
Actual=\$16,645,960



Park Authority Revenue Fund (170) Revenue by Cost Center
As of December 31, 2008



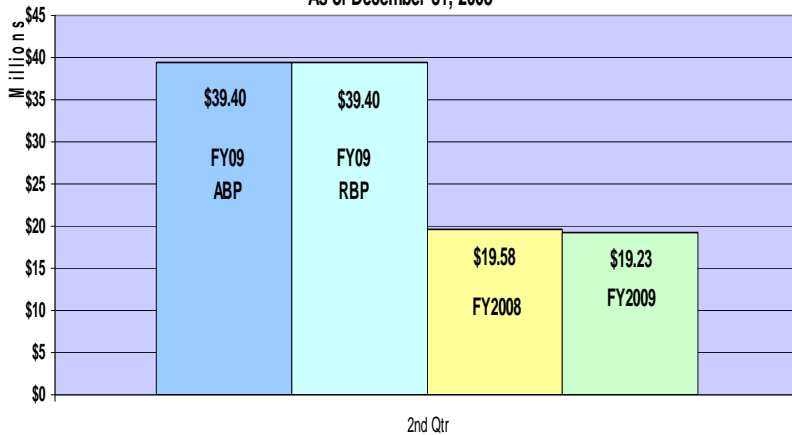


Revenue Fund (170) Second Quarter Status Report FY 2009

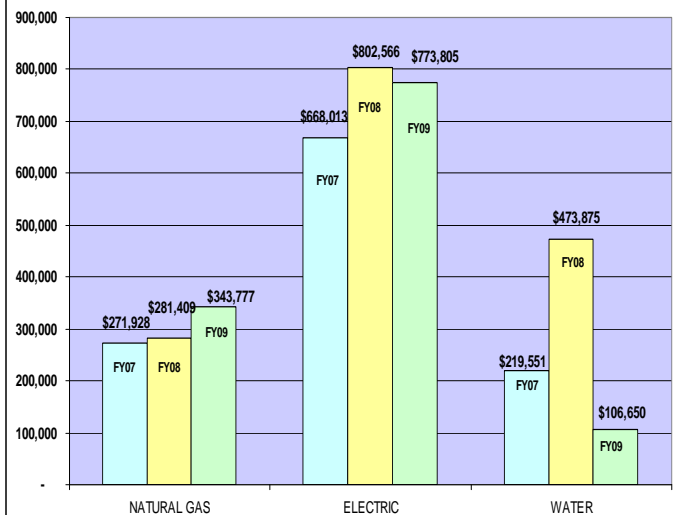
Expenditures

Overall expenditures are \$19,226,475 as compared to \$19,576,876 last year, an increase of \$350,402 or 1.8%. Total personnel expenditures are lower by \$101,482 or .9%; Total operating expenditures are lower by \$147,034 or 2.2%; Recovered Costs are higher by \$124,922 reflecting timing differences; Capital expenditures are lower by \$4,879. **Administration** expenditures are lower due to timing for Recovered Costs. The park debt payment is \$27,915 higher for this fiscal year. **Golf** expenditures are lower by \$481,595 or 9.8% due primarily to the economic downturn and reduced operating days as a result of the weather. **Rec Activities** expenditures are higher by \$314,488 or 2.7% due to expenditures for repair and maintenance to mechanical systems, and some increases for electricity. **Resource Management** expenditures are lower by \$32,288 or 4.6% due to saving in supplies, advertising and other maintenance.

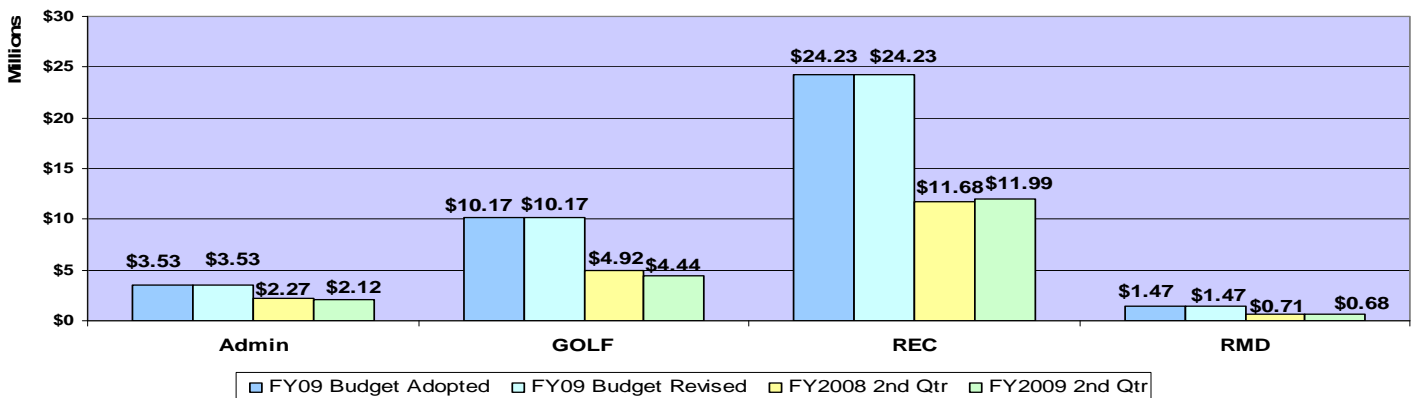
Park Authority Revenue Fund (170) Total Expenditures
As of December 31, 2008



Revenue Fund 2nd Quarter- Utility Actual Expenditures
FY07 vs FY08 vs FY09



Park Authority Revenue Fund (170) Expenditures by Cost Center
As of December 31, 2008



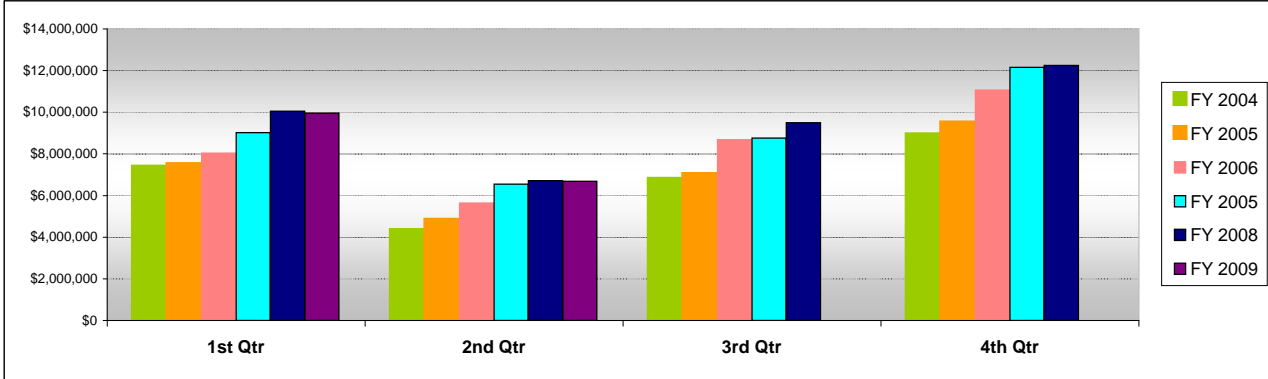
QUARTERLY TRENDS FOR FUND 170

REVENUE TRENDS

Attachment 2

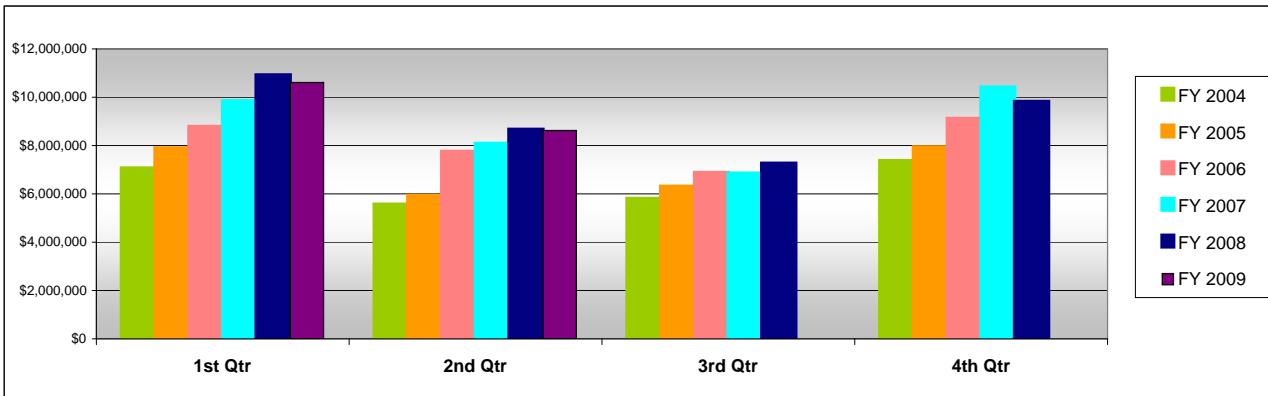
Qtr	FY 2004		FY 2005		FY 2006		FY 2007		FY 2008		Actual FY 2009	
	Revenue	%	Revenue	%	Revenue	%	Revenue	%	Revenue	%	Revenue	%
1st Qtr	\$7,397,381	29.32%	\$7,513,736	25.98%	\$8,036,697	24.04%	\$9,022,673	24.72%	\$10,047,437	26.08%	\$9,964,695	25.87%
2nd Qtr	\$4,350,545	17.24%	\$4,848,134	16.77%	\$5,643,614	16.88%	\$6,552,930	17.96%	\$6,721,756	17.45%	\$6,681,265	17.34%
3rd Qtr	\$6,804,523	26.97%	\$7,036,506	24.33%	\$8,679,223	25.96%	\$8,759,784	24.00%	\$9,502,077	24.67%	\$0	0.00%
4th Qtr	\$8,939,384	35.43%	\$9,519,582	32.92%	\$11,070,543	33.12%	\$12,157,549	33.31%	\$12,252,803	31.81%	\$0	0.00%
Actual	\$25,229,027	100.00%	\$28,917,958	100.00%	\$33,430,077 *	100.00%	\$36,492,936	100.00%	\$38,524,073	100.00%	\$16,645,960	43.21%
Budget											\$39,922,135	

FY 2004 Revenues adjusted net of deferred revenue/



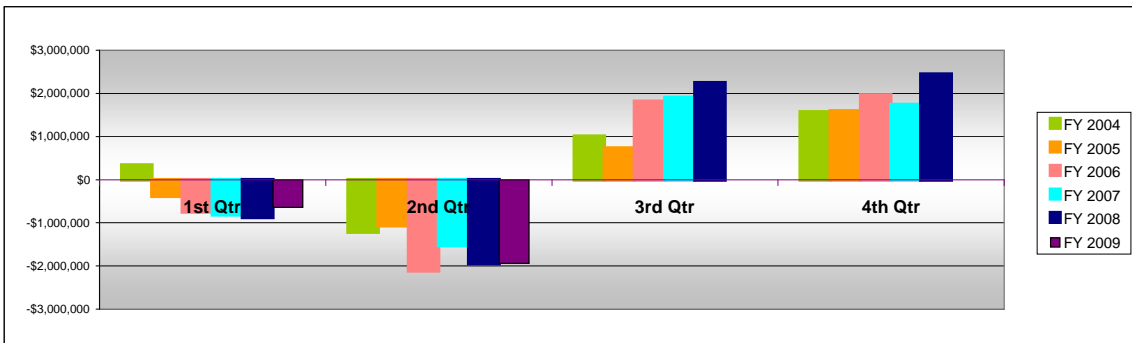
EXPENDITURE TRENDS

Qtr	FY 2004		FY 2005		FY 2006		FY 2007		FY 2008		Actual FY 2009	
	Revenue	%	Revenue	%	Revenue	%	Revenue	%	Revenue	%	Revenue	%
1st Qtr	\$7,062,062	28.01%	\$7,896,729	28.15%	\$8,781,806	27.01%	\$9,838,018	27.96%	\$10,915,657	29.79%	\$10,602,836	28.93%
2nd Qtr	\$5,559,701	22.05%	\$5,915,287	21.09%	\$7,753,663	23.85%	\$8,076,948	22.96%	\$8,661,220	23.64%	\$8,623,639	23.53%
3rd Qtr	\$5,799,235	23.00%	\$6,309,315	22.49%	\$6,869,339	21.13%	\$6,854,124	19.48%	\$7,257,824	19.81%	\$0	0.00%
4th Qtr	\$7,370,801	29.23%	\$7,932,106	28.27%	\$9,107,729	28.01%	\$10,415,232	29.60%	\$9,810,445	26.77%	\$0	0.00%
Actual	\$25,215,668	100.00%	\$28,053,437	100.00%	\$32,512,537	100.00%	\$35,184,322	100.00%	\$36,645,146	100.00%	\$19,226,475	52.47%
Budget											\$39,397,328	



NET REVENUE TRENDS

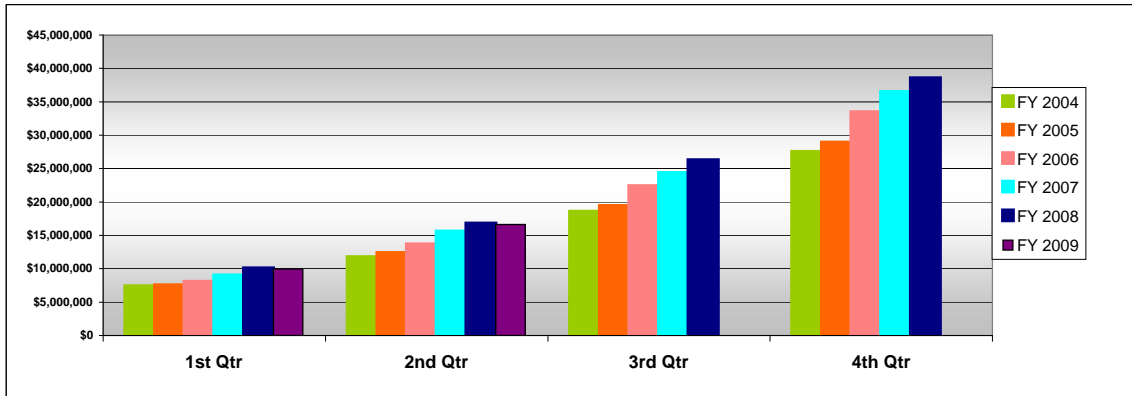
Qtr	FY 2004		FY 2005		FY 2006		FY 2007		FY 2008		Actual FY 2009	
	Revenue	%	Revenue	%	Revenue	%	Revenue	%	Revenue	%	Revenue	%
1st Qtr	\$335,319	19.72%	-\$382,993	-44.30%	-\$745,109	-81.21%	(\$815,345)	-62.31%	(\$868,220)	-46.21%	(\$638,141)	-33.96%
2nd Qtr	-\$1,209,156	-71.13%	-\$1,067,153	-123.44%	-\$2,110,049	-229.97%	(\$1,524,018)	-116.46%	(\$1,939,464)	-103.22%	(\$1,942,374)	-103.38%
3rd Qtr	\$1,005,288	59.13%	\$727,191	84.11%	\$1,809,884	197.25%	\$1,905,660	145.62%	\$2,244,253	119.44%	\$0	0.00%
4th Qtr	\$1,568,583	92.27%	\$1,587,476	183.62%	\$1,962,814	213.92%	\$1,742,317	133.14%	\$2,442,358	129.99%	\$0	0.00%
Actual	\$1,700,034	100.00%	\$864,521	100.00%	\$917,540	100.00%	\$1,308,614	100.00%	\$1,878,927	100.00%	(\$2,580,515)	-137.34%
Budget											\$524,807	



CUMULATIVE TRENDS FOR FUND 170

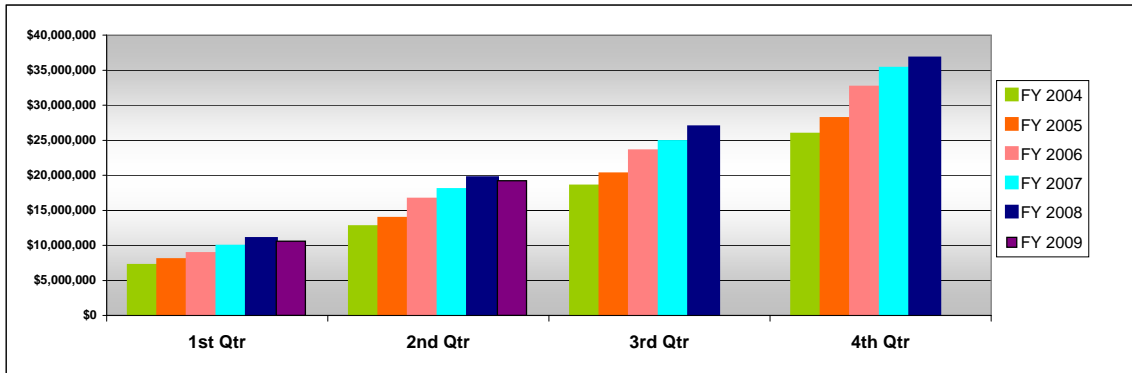
REVENUE TRENDS

qtr	FY 2004		FY 2005		FY 2006		FY 2007		FY 2008		Actual FY 2009	
1st Qtr	\$7,397,381	29.32%	\$7,513,736	25.98%	\$8,036,697	24.04%	\$9,022,673	24.72%	\$10,047,437	26.08%	\$9,964,695	25.87%
2nd Qtr	\$11,747,926	46.57%	\$12,361,870	42.75%	\$13,680,311	40.92%	\$15,575,603	42.68%	\$16,769,193	43.53%	\$16,645,960	43.21%
3rd Qtr	\$18,552,449	73.54%	\$19,398,376	67.08%	\$22,359,534	66.88%	\$24,335,387	66.69%	\$26,271,270	68.19%		0.00%
4th Qtr	\$27,491,833	108.97%	\$28,917,958	100.00%	\$33,430,077	100.00%	\$36,492,936	100.00%	\$38,524,073	100.00%	\$0	0.00%



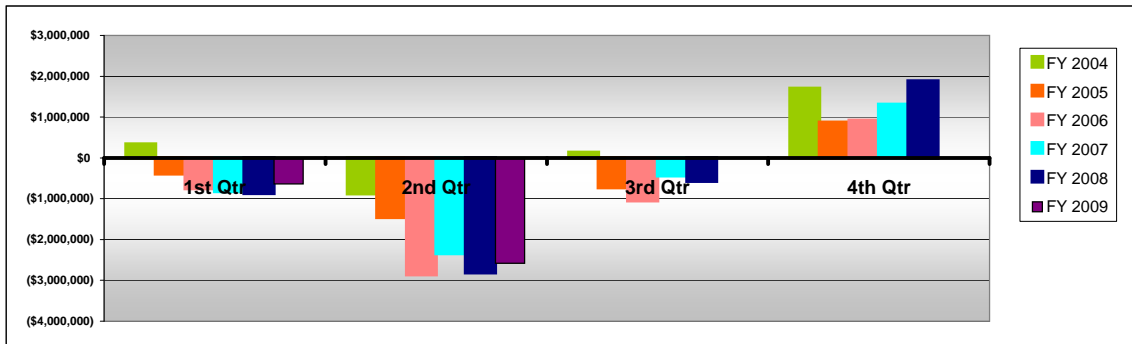
CUMULATIVE EXPENDITURE TRENDS

	FY 2004		FY 2005		FY 2006		FY 2007		FY 2008		Actual FY 2009	
1st Qtr	\$7,062,062	28.01%	\$7,896,729	28.15%	\$8,781,806	27.01%	\$9,838,018	27.96%	\$10,915,657	29.79%	\$10,602,836	28.93%
2nd Qtr	\$12,621,763	50.06%	\$13,812,016	49.23%	\$16,535,469	50.86%	\$17,914,966	50.92%	\$19,576,877	53.42%	\$19,226,475	52.47%
3rd Qtr	\$18,420,998	73.05%	\$20,121,331	71.73%	\$23,404,808	71.99%	\$24,769,090	70.40%	\$26,834,701	73.23%		0.00%
4th Qtr	\$25,791,799	102.28%	\$28,053,437	100.00%	\$32,512,537	100.00%	\$35,184,322	100.00%	\$36,645,146	100.00%	\$0	0.00%



CUMULATIVE NET REVENUE TRENDS

	FY 2004		FY 2005		FY 2006		FY 2007		FY 2008		Actual FY 2009	
1st Qtr	\$335,319		(\$382,993)		(\$745,109)		(\$815,345)		(\$868,220)		(\$638,141)	
2nd Qtr	(\$873,837)		(\$1,450,146)		(\$2,855,158)		(\$2,339,363)		(\$2,807,684)		(\$2,580,515)	
3rd Qtr	\$131,451		(\$722,955)		(\$1,045,274)		(\$433,703)		(\$563,431)		\$0	
4th Qtr	\$1,700,034		\$864,521		\$917,540		\$1,308,614		\$1,878,927		\$0	



FAIRFAX COUNTY PARK AUTHORITY
 PARK REVENUE FUND
 FUND 170
 REVENUE AND EXPENDITURES
 As of December 31, 2008 (FY 2009)

	BUDGET ADOPTED	BUDGET REVISED	FY 2009 REVENUE/ EXPENDITURES ACTUAL	ENCUMBRANCES/ RESERVATIONS	BALANCE	FY 2008 Y-T-D ACTUAL
TOTAL AGENCY						
REVENUE **	\$39,922,135	\$39,922,135	\$16,645,961	\$0	\$23,276,174	\$16,769,193
EXPENDITURES:						
Personnel Services**	\$24,444,065	\$24,444,065	\$11,703,442	\$0	\$12,740,623	\$11,804,924
Operating Expenses**	\$13,697,223	\$13,697,223	\$6,463,294	\$3,927,823	\$3,306,106	\$6,610,327
Capital Equipment**	\$651,833	\$651,833	\$29,450	\$0	\$622,383	\$34,329
Recovered Cost	(\$1,246,268)	(\$1,246,268)	(\$607,338)	\$0	(\$638,930)	(\$482,416)
Subtotal	\$37,546,853	\$37,546,853	\$17,588,848	\$3,927,823	\$16,030,182	\$17,967,164
DEBT SERVICE:	\$1,066,412	\$1,066,412	\$853,564	\$0	\$212,848	\$843,849
Expenditures	\$38,613,265	\$38,613,265	\$18,442,413	\$3,927,823	\$16,243,030	\$18,811,013
Laurel Hill Debt Service*	\$784,063	\$784,063	\$784,063	\$0	\$0	\$765,863
Total Expenditures	\$39,397,328	\$39,397,328	\$19,226,476	\$3,927,823	\$16,243,030	\$19,576,876
NET REVENUE(LOSS)	\$524,807	\$524,807	(\$2,580,515)	(\$3,927,823)	\$7,033,144	(\$2,807,683)
Deferred Revenue Impact	\$0	\$0	\$0	\$0	\$0	\$0
NET REVENUE(LOSS)	\$524,807	\$524,807	(\$2,580,515)	(\$3,927,823)	\$7,033,144	(\$2,807,683)

**FAIRFAX COUNTY PARK AUTHORITY
PARK REVENUE FUND
FUND 170
REVENUE AND EXPENDITURES
As of December 31, 2008 (FY 2009)**

	BUDGET ADOPTED	BUDGET REVISED	FY 2009 REVENUE/ EXPENDITURES ACTUAL	ENCUMBRANCES/ RESERVATIONS	BALANCE	FY 2008 Y-T-D ACTUAL
ADMINISTRATION						
REVENUE	\$734,872	\$734,872	\$317,032	\$0	\$417,840	\$482,264
EXPENDITURES:						
Personnel: Salaries/ Operating	\$1,772,633	\$1,772,633	\$740,270	\$0	\$1,032,363	\$791,463
Capital Equipment	\$1,151,528	\$1,151,528	\$348,410	\$252,509	\$550,610	\$351,216
Recovered Cost	\$0	\$0	\$0	\$0	\$0	\$0
Recovered Cost	(\$1,246,268)	(\$1,246,268)	(\$607,338)	\$0	(\$638,930)	(\$482,416)
Subtotal	\$1,677,893	\$1,677,893	\$481,342	\$252,509	\$944,042	\$660,263
DEBT SERVICE:	\$1,066,412	\$1,066,412	\$853,564	\$0	\$212,848	\$843,849
Expenditures	\$2,744,305	\$2,744,305	\$1,334,906	\$252,509	\$1,156,890	\$1,504,112
Laurel Hill Debt Service	\$784,063	\$784,063	\$784,063	\$0	\$0	\$765,863
Total Expenditures	\$3,528,368	\$3,528,368	\$2,118,969	\$252,509	\$1,156,890	\$2,269,975
NET REVENUE(LOSS)	(\$2,793,496)	(\$2,793,496)	(\$1,801,937)	(\$252,509)	(\$739,050)	(\$1,787,711)

GOLF ENTERPRISES

REVENUE	\$11,956,481	\$11,956,481	\$5,593,898	\$0	\$6,362,583	\$6,054,525
EXPENDITURES:						
Personnel	\$5,958,422	\$5,958,422	\$2,740,249	\$0	\$3,218,173	\$2,818,936
Operating	\$3,903,718	\$3,903,718	\$1,669,711	\$1,480,793	\$753,215	\$2,067,740
Capital Equipment	\$303,500	\$303,500	\$29,450	\$0	\$274,050	\$34,329
Recovered Costs			\$0		\$0	\$0
Total Expenditures	\$10,165,640	\$10,165,640	\$4,439,410	\$1,480,793	\$4,245,438	\$4,921,005
NET REVENUE(LOSS)	\$1,790,841	\$1,790,841	\$1,154,488	(\$1,480,793)	\$2,117,146	\$1,133,520
Deferred Revenue Impact	\$0	\$0	\$0		\$0	\$0
NET REVENUE(LOSS)	\$1,790,841	\$1,790,841	\$1,154,488	(\$1,480,793)	\$2,117,146	\$1,133,520

FAIRFAX COUNTY PARK AUTHORITY
PARK REVENUE FUND
FUND 170
REVENUE AND EXPENDITURES
As of December 31, 2008 (FY 2009)

BUDGET ADOPTED	BUDGET REVISED	FY 2009 REVENUE/ EXPENDITURES ACTUAL	ENCUMBRANCES/ RESERVATIONS	BALANCE	FY 2008 Y-T-D ACTUAL
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REC ACTIVITIES

REVENUE	\$25,544,735	\$25,544,735	\$9,949,895	\$0	\$15,594,840	\$9,472,386
EXPENDITURES:						
Personnel	\$15,665,665	\$15,665,665	\$7,767,062	\$0	\$7,898,603	\$7,725,206
Operating	\$8,215,079	\$8,215,079	\$4,224,051	\$2,129,505	\$1,861,523	\$3,951,419
Capital Equipment	\$348,333	\$348,333	\$0	\$0	\$348,333	\$0
Recovered Costs	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$24,229,077	\$24,229,077	\$11,991,114	\$2,129,505	\$10,108,459	\$11,676,625
NET REVENUE(LOSS)	\$1,315,658	\$1,315,658	(\$2,041,219)	(\$2,129,505)	\$5,486,381	(\$2,204,239)
Deferred Revenue Impact	\$0	\$0	\$0		\$0	\$0
NET REVENUE(LOSS)	\$1,315,658	\$1,315,658	(\$2,041,219)	(\$2,129,505)	\$5,486,381	(\$2,204,239)

RESOURCE MANAGEMENT

REVENUE	\$1,686,047	\$1,686,047	\$785,135	\$0	\$900,912	\$760,018
EXPENDITURES:						
Personnel	\$1,047,345	\$1,047,345	\$455,860	\$0	\$591,485	\$469,319
Operating	\$426,898	\$426,898	\$221,123	\$65,017	\$259,154	\$239,952
Capital Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Recovered Costs	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,474,243	\$1,474,243	\$676,983	\$65,017	\$850,639	\$709,271
NET REVENUE(LOSS)	\$211,804	\$211,804	\$108,152	(\$65,017)	\$50,273	\$50,747

Park Services Division - FY2009 Revenue Fund 2nd Quarter Status

Summary – Division Net Revenue, Revenue and Expenditures

- Division Net Revenue after the 1st Quarter is up \$162,057 compared to FY08 - Golf is up \$29,633 and Rec Activities is up \$132,424.
- Division revenue is up 0.1 % or \$13,960 compared to FY08 – Golf is down \$266,607 and Rec Activities is up \$280,567. There were two (2) less days of revenue posted to the current fiscal year compared to last year.
- Division expenses are down 1.7% or \$148,098 compared to FY08 – Golf is down \$296,240 and Rec Activities is up \$148,142.

Section Highlights of items affecting net revenue:

Golf Revenue

- Golf revenues decreased over the prior year by \$460,627, or 7.6%. Operating days during this time stayed steady with just two less operating days. The Golf Section net improved slightly realizing a \$20,968 or 1.8% improvement over the prior year performance to date.
- Revenues were down at all sites. Total rounds played were down at all sites except Laurel Hill which experienced a 9% increase in rounds played. Section-wide rounds were down by 6.2%. Greendale at -3.5% and Burke Lake at -4.9% experienced the lowest decrease in rounds played while Pinecrest at -10.3% and Twin Lakes at -9.6% experienced the largest drops in rounds played
- Revenues generated from driving range operations experienced a significant decrease at all of our practice facilities. Reversing the recent strong performance at our practice ranges we experienced a noticeable decrease in visitation over the 2nd quarter. Total range revenues for the section decreased by 15.8% with Laurel Hill posting a 9.6% decrease, Burke Lake decreased by 15%, Twin Lakes was down by 15.6% and Oak Marr was down 16.6%. This decrease in range revenues totaled \$133,585 accounting for 29% of the \$460,627 total decrease in golf revenues to date.
- Green fee revenues decreased by \$214,592 or 5.6% over the prior year. Pro Shop retail decreased by just 1.3% or \$2,719 and Food & Beverage decreased by 3.6%, or \$10,251.

Golf Expenditures

- Offsetting the reduction in revenues, total expenditures decreased by \$481,595, or 9.7% over the prior year. Character 20 expenses decreased by \$78,687, or 2.7%. This was accomplished by effectively managing merit vacancies and reducing seasonal staffing hours.
- Character 30 expenses decreased by \$398,030, or 19.2% with \$245,000 of this reduction coming from a decrease in irrigation water required as compared to the drought of 2008.

Lakefronts Revenue

- Revenues increased by \$39,876 or 2.8% in the first half of the year. Primary growth was in Snack Bar Pool Admissions up \$58,852 or 10.0%, Train Fees up \$12,362 or 16.1%, Classes up \$15,732 or 47.3% and Campsite Rental up \$4,097 or 2.6%.

- Overall positive performance was despite declines in Pavilion and Facility rentals down \$34,601 or 65.8%, Rowboat Rental down \$9,111 or 16.3%, Carousel Fees down \$5,246 or 11.0%, and Mini-Golf Fees down \$6,592 or 8.8%

Lakefronts Expenditures

- Combined expenses are down \$64,984 or 5.8% as compared to last year; expenses are at 54.32% of budget, below FY08 at 56.53%.
- Seasonal staff expenses were down \$95,696, or 14.0% as a result of strict management of ELT hours after the Labor Day holiday.
- Character 30s are up \$29,819 or 8.3% in the first half of the year. This is attributed to repairs and maintenance of the Water Mine, renovation work completed at the campground bathhouses, and increased retail food purchases at Lake Fairfax Park.

RECenters Revenue

- Revenue is up \$349,924 from last year, nearly a 4.4% increase. Compared to last year, revenue is at 37.02% of budget, just slightly below FY08 at 37.98% of budget.
- The primary growth was in Classes, up \$256,723 or 7.0%, Swim Contracts, up \$99,051 or 11.5%, and Passes, up 54,858 or 3.1%.
- Additional growth was seen in Admissions, up \$33,865 or 4.4% and Classes, up \$32,482 or 18.6%.
- The closure of Oak Marr RECenter for extended maintenance (August 4 – October 14) had a significant impact to the revenue growth in the first half of the year. Year-to-date revenue at Oak Marr is down \$235,555 or (19.7%) as a result.

RECenters Expenditures

- Combined expenses are up \$585,387 or 5.7% as compared to last year; expenses are at 50.25% of budget, above FY08 at 49.69%.
- Character 30s are up \$349,924 or 11.2%. The primary reason for this increase results from costs associated with supplemental projects during the mechanical renovation of Oak Marr RECenter including white coating of the pool \$115,000 and the installation of the deep water access \$85,000
- Additional increases were seen in costs associated with the repair and maintenance of these facilities including Other Maintenance up \$26,376 or 46.4%, Plumbing Maintenance up \$19,487 or 42.3% and Electrical Maintenance up \$50,699 or 152.4%.
- Character 20s are up \$194,479 or 3.1%. Twenty-two percent (22.3%) of this increase is due to filling of merit vacancies, merit increments and fringe benefits; 77.7% is from exempt limited-term staff wages as a result of expanded programs, primarily in summer camp programs. Compared to last year Character 20 expenses are at 50.1% of budget, slightly below last year at 51.0% of budget.

Division Administration Revenue and Expenditures

- Division administration revenue is up \$87,709 from the prior year, primarily due to the implementation of the County's new Live Well county employee fitness pass (\$80,537 in new revenue thus far), and increased revenue from Parktakes magazine advertising (\$18,452).
- Expenses are down \$155,915 in part to reduced personnel costs (down \$57,819) due to position vacancies and reductions in seasonal staff hours, and several reductions in operating costs, such as reduced Parktakes costs for the Fall and

Winter editions (down \$57,903), and elimination of the annual household survey (savings of \$27,771).

Resource Management Division - FY2009 Revenue Fund 2nd Quarter Status

Summary – Division Net Revenue

- Division Net Revenue is at \$108,144 compared to \$50,748 last year. The budgeted net is \$211,804.
- Division Net is 51.06% of budget whereas last year Division Net was 26.68% of budget. The budgeted net for FY08 was \$190,200.
- Cost Recovery is 115.97% whereas last year it was at 107.15%
- Clemyjontri's net is \$75,406. When this amount is removed from the total net for the Division, the net for the Division is \$32,738 as compared to last year when there was \$62,308 net revenue for Clemyjontri making a revised net of -\$11,560 without Clemyjontri.

Revenue

- Revenue is \$785,136 a 3.3% increase from last year. Revenue is at 45.23% of budget as compared to 43.45% last year.
- Overall revenue increased \$25,107 compared to last year.
- There was a revenue transfer of \$27,000 for CLEMYJONTRI received from a donation that stipulated that user fees would not be collected during the week for the 2008 season.
- Major revenue categories (facility rental, rowboat rentals, vending, community use fees, pavilion fees, special events, store sales, classes, programs and carousel rides) have increased a total of \$28,843 over last year, a combined 6% increase.

Expenditures

- Expenses are \$676,992 approximately a 4.55 % decrease from last year. Expenses are at 44.41% of budget, compared to 45.49% last year.
- Division total expenses decreased \$32,289 compared to last year at this time.
- Character 20 expenses decreased \$13,460 a 3% decrease over last year at this time. Character 20 expenses are at 44.33% of budget compared to 43.65% last year. (Budget was over \$50,00 more in FY08)
- Character 30 expenses decreased \$18,829 as compared to last year, a 8% decrease over FY 08. Character 30 expenses are at 44.58% of budget as compared to 49.59% in 2008.

**FY 2009 REVENUE AND EXPENDITURE ANALYSIS - BY SITE
FUND 170**

Attachment 6

	<u>FY</u>	<u>FM</u>	<u>MONTHLY REVENUE</u>	<u>MONTHLY EXPENSE</u>	<u>NET</u>	<u>TOTAL REVENUE</u>	<u>TOTAL EXPENSE</u>	<u>TOTAL NET</u>
OVERALL ADMINISTRATION	2008	6-Dec	\$84,227	\$158,083	(\$73,856)	\$482,264	\$2,269,975	(\$1,787,711)
	2009	6-Dec	\$39,596	\$127,360	(\$87,764)	\$317,032	\$2,118,969	(\$1,801,937)
VARIANCE			(\$44,631)	(\$30,723)	(\$13,908)	(\$165,232)	(\$151,006)	(\$14,226)
GOLF ENTERPRISES	2008	6-Dec	\$440,065	\$804,567	(\$364,502)	\$6,054,525	\$4,921,005	\$1,133,520
	2009	6-Dec	\$246,851	\$751,233	(\$504,382)	\$5,593,898	\$4,439,410	\$1,154,488
VARIANCE			(\$193,213)	(\$53,334)	(\$139,880)	(\$460,627)	(\$481,595)	\$20,968
REC ACTIVITIES	2008	6-Dec	\$2,091,832	\$2,365,503	(\$273,672)	\$9,472,386	\$11,676,625	(\$2,204,239)
	2009	6-Dec	\$1,960,002	\$2,210,111	(\$250,109)	\$9,949,895	\$11,991,113	(\$2,041,218)
VARIANCE			(\$131,830)	(\$155,393)	\$23,563	\$477,509	\$314,488	\$163,021
RESOURCE MANAGEMENT	2008	6-Dec	\$139,431	\$136,774	\$2,656	\$760,018	\$709,271	\$50,747
	2009	6-Dec	\$136,641	\$124,567	\$12,074	\$785,135	\$676,983	\$108,152
VARIANCE			(\$2,790)	(\$12,208)	\$9,418	\$25,117	(\$32,288)	\$57,405
Combined Total	2008	6-Dec	\$2,755,553	\$3,464,927	(\$709,374)	\$16,769,193	\$19,576,876	(\$2,807,683)
	2009	6-Dec	\$2,383,090	\$3,213,271	(\$830,181)	\$16,645,960	\$19,226,475	(\$2,580,515)
VARIANCE			(\$372,464)	(\$251,657)	(\$120,807)	(\$123,233)	(\$350,402)	\$227,169
GOLF ENTERPRISES								
Oak Marr Golf Course	2008	6-Dec	\$49,183	\$89,563	(\$40,380)	\$756,391	\$521,839	\$234,552
	2009	6-Dec	\$28,096	\$79,168	(\$51,072)	\$655,242	\$486,714	\$168,527
VARIANCE			(\$21,087)	(\$10,395)	(\$10,692)	(\$101,149)	(\$35,125)	(\$66,024)
Administration	2008	6-Dec	\$10,733	\$26,124	(\$15,391)	\$71,048	\$107,535	(\$36,488)
	2009	6-Dec	\$11,221	\$25,287	(\$14,066)	\$68,184	\$108,930	(\$40,746)
VARIANCE			\$488	(\$837)	\$1,325	(\$2,864)	\$1,395	(\$4,258)
Burke Lk. Golf Course	2008	6-Dec	\$33,655	\$58,892	(\$25,237)	\$710,145	\$389,697	\$320,448
	2009	6-Dec	\$20,672	\$53,512	(\$32,840)	\$636,274	\$336,798	\$299,476
VARIANCE			(\$12,982)	(\$5,380)	(\$7,603)	(\$73,871)	(\$52,899)	(\$20,971)
Greendale Golf Course	2008	6-Dec	\$42,536	\$106,253	(\$63,717)	\$720,966	\$556,052	\$164,915
	2009	6-Dec	\$23,535	\$81,234	(\$57,700)	\$687,563	\$505,827	\$181,736
VARIANCE			(\$19,001)	(\$25,019)	\$6,017	(\$33,403)	(\$50,225)	\$16,822
Jefferson Golf Course	2008	6-Dec	\$22,873	\$82,819	(\$59,946)	\$527,244	\$452,590	\$74,654
	2009	6-Dec	\$16,996	\$65,029	(\$48,033)	\$465,018	\$446,165	\$18,853
VARIANCE			(\$5,877)	(\$17,790)	\$11,913	(\$62,226)	(\$6,425)	(\$55,801)
Pinecrest Golf Course	2008	6-Dec	\$24,881	\$74,019	(\$49,138)	\$421,822	\$386,422	\$35,400
	2009	6-Dec	\$17,892	\$77,186	(\$59,294)	\$385,975	\$406,608	(\$20,633)
VARIANCE			(\$6,988)	\$3,168	(\$10,156)	(\$35,848)	\$20,186	(\$56,033)
Twin Lakes Golf Course	2008	6-Dec	\$92,246	\$213,436	(\$121,190)	\$1,832,432	\$1,321,656	\$510,776
	2009	6-Dec	\$45,695	\$210,273	(\$164,578)	\$1,714,593	\$1,272,129	\$442,464
VARIANCE			(\$46,551)	(\$3,163)	(\$43,388)	(\$117,839)	(\$49,527)	(\$68,312)
Laurel Hill Golf Course	2008	6-Dec	\$163,958	\$153,462	\$10,496	\$1,014,477	\$1,185,214	(\$170,736)
	2009	6-Dec	\$82,744	\$159,545	(\$76,800)	\$981,049	\$876,240	\$104,810
VARIANCE			(\$81,214)	\$6,083	(\$87,296)	(\$33,428)	(\$308,974)	\$275,546

**FY 2009 REVENUE AND EXPENDITURE ANALYSIS - BY SITE
FUND 170**

<u>REC ACTIVITIES</u>	<u>FY</u>	<u>FM</u>	<u>MONTHLY REVENUE</u>	<u>MONTHLY EXPENSE</u>	<u>NET</u>	<u>TOTAL REVENUE</u>	<u>TOTAL EXPENSE</u>	<u>TOTAL NET</u>
Oak Marr Rec Ctr	2008	6-Dec	\$284,395	\$267,012	\$17,384	\$1,196,922	\$1,190,134	\$6,788
	2009	6-Dec	<u>\$286,145</u>	<u>\$218,900</u>	<u>\$67,245</u>	<u>\$961,367</u>	<u>\$1,361,067</u>	<u>(\$399,700)</u>
VARIANCE			\$1,750	(\$48,111)	\$49,861	(\$235,555)	\$170,933	(\$406,488)
Providence Rec Ctr	2008	6-Dec	\$216,919	\$233,379	(\$16,460)	\$844,927	\$961,576	(\$116,649)
	2009	6-Dec	<u>\$204,019</u>	<u>\$185,188</u>	<u>\$18,831</u>	<u>\$813,708</u>	<u>\$945,507</u>	<u>(\$131,800)</u>
VARIANCE			(\$12,901)	(\$48,192)	\$35,291	(\$31,220)	(\$16,069)	(\$15,151)
South Run Rec Ctr	2008	6-Dec	\$243,541	\$165,328	\$78,212	\$907,950	\$870,417	\$37,533
	2009	6-Dec	<u>\$250,572</u>	<u>\$191,710</u>	<u>\$58,862</u>	<u>\$1,092,689</u>	<u>\$958,353</u>	<u>\$134,336</u>
VARIANCE			\$7,031	\$26,382	(\$19,350)	\$184,739	\$87,935	\$96,803
Springhill Rec Ctr	2008	6-Dec	\$215,443	\$205,541	\$9,902	\$835,035	\$926,026	(\$90,992)
	2009	6-Dec	<u>\$190,802</u>	<u>\$187,005</u>	<u>\$3,798</u>	<u>\$832,112</u>	<u>\$984,695</u>	<u>(\$152,583)</u>
VARIANCE			(\$24,641)	(\$18,537)	(\$6,104)	(\$2,923)	\$58,669	(\$61,591)
Audrey More Recenter	2008	6-Dec	\$301,773	\$213,404	\$88,369	\$1,139,059	\$1,204,474	(\$65,415)
	2009	6-Dec	<u>\$313,240</u>	<u>\$228,908</u>	<u>\$84,333</u>	<u>\$1,405,773</u>	<u>\$1,360,510</u>	<u>\$45,263</u>
VARIANCE			\$11,468	\$15,504	(\$4,036)	\$266,714	\$156,036	\$110,678
Admin Rec Ctr	2008	6-Dec	\$0	\$90,472	(\$90,472)	\$17,335	\$527,990	(\$510,655)
	2009	6-Dec	<u>\$0</u>	<u>\$102,993</u>	<u>(\$102,993)</u>	<u>\$29,589</u>	<u>\$568,382</u>	<u>(\$538,793)</u>
VARIANCE			\$0	\$12,521	(\$12,521)	\$12,254	\$40,392	(\$28,138)
Cub Run Recenter	2008	6-Dec	\$218,312	\$269,551	(\$51,239)	\$954,529	\$1,286,644	(\$332,116)
	2009	6-Dec	<u>\$199,873</u>	<u>\$232,338</u>	<u>(\$32,465)</u>	<u>\$978,393</u>	<u>\$1,227,097</u>	<u>(\$248,705)</u>
VARIANCE			(\$18,439)	(\$37,213)	\$18,774	\$23,864	(\$59,547)	\$83,411
George Washington Rec Ctr	2008	6-Dec	\$28,248	\$49,885	(\$21,637)	\$154,953	\$220,898	(\$65,946)
	2009	6-Dec	<u>\$28,517</u>	<u>\$45,925</u>	<u>(\$17,408)</u>	<u>\$169,609</u>	<u>\$206,085</u>	<u>(\$36,476)</u>
VARIANCE			\$270	(\$3,960)	\$4,230	\$14,656	(\$14,814)	\$29,469
Lee Rec Ctr	2008	6-Dec	\$251,414	\$241,507	\$9,907	\$1,070,106	\$1,349,001	(\$278,895)
	2009	6-Dec	<u>\$212,041</u>	<u>\$261,111</u>	<u>(\$49,070)</u>	<u>\$1,096,842</u>	<u>\$1,395,140</u>	<u>(\$298,298)</u>
VARIANCE			(\$39,373)	\$19,604	(\$58,977)	\$26,736	\$46,139	(\$19,403)
Mt Vernon Rec Ctr	2008	6-Dec	\$225,702	\$187,863	\$37,839	\$783,233	\$833,487	(\$50,255)
	2009	6-Dec	<u>\$198,001</u>	<u>\$180,750</u>	<u>\$17,251</u>	<u>\$873,892</u>	<u>\$899,200</u>	<u>(\$25,308)</u>
VARIANCE			(\$27,701)	(\$7,113)	(\$20,588)	\$90,659	\$65,713	\$24,946
Burke Lake Park	2008	6-Dec	\$1,881	\$39,360	(\$37,479)	\$437,587	\$361,716	\$75,872
	2009	6-Dec	<u>\$524</u>	<u>\$22,048</u>	<u>(\$21,524)</u>	<u>\$418,752</u>	<u>\$331,797</u>	<u>\$86,955</u>
VARIANCE			(\$1,357)	(\$17,312)	\$15,955	(\$18,835)	(\$29,919)	\$11,084
Lake Fairfax Park	2008	6-Dec	\$42,689	\$36,343	\$6,346	\$862,737	\$578,063	\$284,675
	2009	6-Dec	<u>\$5,192</u>	<u>\$27,342</u>	<u>(\$22,150)</u>	<u>\$926,891</u>	<u>\$593,073</u>	<u>\$333,818</u>
VARIANCE			(\$37,497)	(\$9,001)	(\$28,496)	\$64,154	\$15,010	\$49,143
Lake Accotink	2008	6-Dec	\$6,791	\$15,630	(\$8,839)	\$106,721	\$184,007	(\$77,286)
	2009	6-Dec	<u>\$8,627</u>	<u>\$5,487</u>	<u>\$3,140</u>	<u>\$101,278</u>	<u>\$133,931</u>	<u>(\$32,653)</u>
VARIANCE			\$1,836	(\$10,143)	\$11,979	(\$5,443)	(\$50,076)	\$44,633
Rec Activities Admin	2008	6-Dec	\$54,724	\$24	\$54,700	\$161,293	\$32,786	\$128,507
	2009	6-Dec	<u>\$62,447</u>	<u>\$11,124</u>	<u>\$51,324</u>	<u>\$249,002</u>	<u>\$16,441</u>	<u>\$232,560</u>
VARIANCE			\$7,724	\$11,100	(\$3,376)	\$87,709	(\$16,344)	\$104,053

**FY 2009 REVENUE AND EXPENDITURE ANALYSIS - BY SITE
FUND 170**

	<u>FY</u>	<u>FM</u>	<u>MONTHLY REVENUE</u>	<u>MONTHLY EXPENSE</u>	<u>NET</u>	<u>TOTAL REVENUE</u>	<u>TOTAL EXPENSE</u>	<u>TOTAL NET</u>
<u>RESOURCE MANAGEMENT</u>								
Colvin Run Mill	2008	6-Dec	\$24,276	\$2,029	\$22,247	\$52,523	\$28,286	\$24,236
	2009	6-Dec	\$20,330	\$3,918	\$16,412	\$46,109	\$28,680	\$17,429
VARIANCE			(\$3,946)	\$1,889	(\$5,835)	(\$6,414)	\$393	(\$6,807)
E.C. Lawrence	2008	6-Dec	\$3,043	\$524	\$2,519	\$15,712	\$6,038	\$9,675
	2009	6-Dec	\$2,043	\$1,288	\$756	\$17,171	\$6,084	\$11,086
VARIANCE			(\$999)	\$764	(\$1,763)	\$1,458	\$47	\$1,412
Frying Pan	2008	6-Dec	\$49,589	\$32,530	\$17,059	\$219,142	\$162,988	\$56,154
	2009	6-Dec	\$50,013	\$43,550	\$6,463	\$235,037	\$179,178	\$55,859
VARIANCE			\$424	\$11,019	(\$10,596)	\$15,895	\$16,190	(\$295)
Green Spring Gardens	2008	6-Dec	\$26,795	\$25,441	\$1,355	\$123,316	\$141,885	(\$18,569)
	2009	6-Dec	\$28,493	\$25,317	\$3,176	\$114,559	\$132,412	(\$17,853)
VARIANCE			\$1,698	(\$124)	\$1,822	(\$8,757)	(\$9,473)	\$716
Hidden Oaks Nature Ctr	2008	6-Dec	\$4,966	\$2,756	\$2,210	\$20,773	\$14,370	\$6,403
	2009	6-Dec	\$4,084	\$2,240	\$1,844	\$24,351	\$8,819	\$15,532
VARIANCE			(\$882)	(\$516)	(\$366)	\$3,578	(\$5,551)	\$9,129
Hidden Pond Nature Ctr	2008	6-Dec	\$3,493	\$161	\$3,332	\$16,334	\$14,314	\$2,020
	2009	6-Dec	\$3,330	\$2,444	\$887	\$17,725	\$7,611	\$10,113
VARIANCE			(\$163)	\$2,282	(\$2,445)	\$1,391	(\$6,702)	\$8,093
Huntley Meadows Park	2008	6-Dec	\$1,827	\$639	\$1,189	\$11,073	\$2,622	\$8,451
	2009	6-Dec	\$1,491	\$308	\$1,183	\$13,175	\$2,983	\$10,192
VARIANCE			(\$336)	(\$331)	(\$5)	\$2,102	\$360	\$1,741
Riverbend Park	2008	6-Dec	\$5,732	\$12,330	(\$6,598)	\$59,070	\$64,979	(\$5,909)
	2009	6-Dec	\$4,134	\$9,092	(\$4,958)	\$66,149	\$62,771	\$3,378
VARIANCE			(\$1,599)	(\$3,239)	\$1,640	\$7,079	(\$2,208)	\$9,287
Sully	2008	6-Dec	\$6,234	\$9,601	(\$3,367)	\$53,517	\$58,792	(\$5,275)
	2009	6-Dec	\$5,505	\$10,374	(\$4,869)	\$49,422	\$57,237	(\$7,815)
VARIANCE			(\$729)	\$773	(\$1,502)	(\$4,095)	(\$1,555)	(\$2,540)
Clemyjontri	2008	6-Dec	\$0	\$10	(\$10)	\$62,225	(\$84)	\$62,308
	2009	6-Dec	\$0	\$10	(\$10)	\$75,456	\$50	\$75,406
VARIANCE			\$0	\$0	\$0	\$13,231	\$133	\$13,097
Historic Prop. Rent & Services	2008	6-Dec	\$13,475	\$37,904	(\$24,429)	\$126,333	\$163,786	(\$37,454)
	2009	6-Dec	\$17,218	\$16,196	\$1,021	\$125,981	\$140,533	(\$14,552)
VARIANCE			\$3,743	(\$21,708)	\$25,450	(\$352)	(\$23,253)	\$22,901

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INFORMATION

Fairfax County Park Authority Annual Financial Report as of June 30, 2008 (with presentation)

A copy of the audited *Comprehensive Annual Financial Report (CAFR) for the Fiscal Year Ended June 30, 2008*, is attached. No findings were reported in the audit process nor disclosed in the Independent Auditor's Report. Additionally, no recommendations were offered by KPMG as a result of this audit. KPMG's Independent Audit Report and opinion state that the financial statements as of June 30, 2008, fairly and in all material respects, present the financial position of the governmental activities and the major funds of the Authority as of June 30, 2008, and the respective changes in financial position for the year in conformity with U.S. generally accepted accounting principles.

The Authority is required, on an annual basis, to have an external audit and review of the basic financial statements produced by the Authority. This audit was conducted by KPMG, the County's external auditors, and an opinion and any recommendations were obtained from the audit review. The FY 2008 audit includes a review of the financial statements of the governmental activities to ensure that they are free of any misstatements for the fiscal period July 1, 2007 to June 30, 2008. The audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. Recommendations, if any, are suggestions for improvements and are sent to the Director of the Authority. Any material findings are written in the form of an opinion and sent to the Director and Park Authority Board as well as the Department of Finance and the County Board of Supervisors.

The Authority follows Generally Accepted Accounting Principles (GAAP) promulgated by the Government Accounting Standards Board (GASB). The Code of Virginia established GAAP as the basis for statewide financial reporting and GAAP is used extensively by rating agencies, investment banks and other organizations involved in the issuance and marketing of government bonds. GASB is an independent, private-sector, not-for-profit which establishes improved standards of accounting and reporting for U.S. State and Local Governments. Compliance with GASB standards is enforced through the audit process via the auditor's opinion in conformity with GAAP and through state laws.

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The attached FY 2008 financial report includes the requirements for a CAFR by the Government Finance Officers Association, a required transmittal letter and also an Economic and Demographic Statistical Section in compliance with GASB-44.

The financial report consists of three sections:

- The *Introductory Section* consists of a Transmittal Letter which formally conveys the financial report to its intended users and includes a list of the Authority's Board members, principal officials, the organization chart, and an acknowledgment of those who have made a significant contribution to the preparation of the report.
- The *Financial Section* contains the Independent Auditor's Report on the financial statement audit, the Management's Discussion and Analysis (MD&A), the Basic Financial Statements, the Notes to the Financial Statements (Notes), and the Required Supplementary Information (RSI). The MD&A explains to the reader in a narrative format, an overview and analysis of data contained in the statements and provides a basis for the reader to ascertain the overall financial position and results of operation. The financial statements follow the MD&A and include government-wide financial statements and fund financial statements, accompanied by the Notes to the Financial Statements. The RSI section presents budget to actual data and also provides a reconciliation of actual revenues and expenditures (budget basis) to those reflected in the financial statements.
- The final section is the *Financial and Demographic Trends Section* containing five to ten years comparative data which is the main source of information regarding economic conditions. In addition to comparative financial statement data, contained within these tables are population data, per capita income, unemployment rate, principal employers, and additional Park Authority facts.

Fairfax County Park Authority is continually striving for excellence in financial management and financial reporting. The Authority has again produced its annual financial report based on requirements for a Comprehensive Annual Financial Report (CAFR) as specified by the Government Finance Officers Association (GFOA). In quest of its prestigious national recognition for financial excellence, the Authority's CAFR has been duly submitted to the GFOA for review. Reports submitted to the GFOA are reviewed by professional staff and a *GFOA Special Review Committee* which consists of individuals with expertise in public-sector financial reporting and includes financial statement preparers, independent auditors, academics and other finance professionals from around the nation. This review and approval by GFOA certifies conformance to the highest standards in governmental accounting and financial reporting. The Authority

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received comments from the GFOA subsequent to its review of the FY 2007 CAFR and has incorporated those suggestions into the FY 2008 CAFR.

ENCLOSED DOCUMENT:

Attachment 1: Fairfax County Park Authority Comprehensive Annual Financial Report for the Fiscal Year ended June 30, 2008 (The bound attachment was included with the January 28, 2009, Administration, Management and Budget Committee package.)

STAFF:

John Dargle, Director
Cindy E. Messinger, Deputy Director/COO
Miriam C. Morrison, Chief Financial Officer, Administration Division
Seema Ajrawat, Fiscal Administrator, Administration Division

Note: Attachment 1 is a bound document and is available for viewing at Fairfax County Park Authority, 12055 Government Center Parkway, Suite 927, Fairfax, Virginia.

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