



FAIRFAX COUNTY PARK AUTHORITY



M E M O R A N D U M

TO: Chairman and Members
Park Authority Board

VIA: Kirk W. Kincannon, Director

FROM: Peter Furey, Manager, Golf Enterprises

DATE: May 21, 2015

Agenda

**Public Links, Inc. Annual Meeting
Wednesday, May 27, 2015 – 6 p.m.
Board Room – Herrity Building
Chairman: William Bouie**

1. Minutes from Annual Meeting 2014*
2. 2014 Annual Report*
3. Operational Updates
4. Election of Officers 2015-2016
5. Leases for 2015-2016

*Enclosures



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PUBLIC LINKS, INC.

Annual Board of Director's Meeting

May 28, 2014

Minutes

The Public Links, Inc. annual Board of Directors meeting was held May 28, 2014, at the offices of the Fairfax County Park Authority at 12055 Government Center Parkway, Fairfax, VA 22035.

In attendance and representing Public Links, Inc.:

William Bouie, President
Ken Quincy, Vice President
Barbara Cosgrove, Treasurer

In attendance and representing the Fairfax County Park Authority:

Kirk Kincannon, Director
Cindy Messinger, Deputy Director, CFO
Sara Baldwin, Deputy Director, COO
Frank Vajda, Board Member
Linwood Gorham, Board Member
Judy Pedersen, PIO
Peter Furey, Golf Enterprises
Barbara Nugent, Park Services
Todd Johnson, Park Operations
Cindy Walsh, Resource Management

Mr. Bouie called the meeting to order on May 28, 2014, at 5:05 p.m. Mr. Furey offered the minutes from the 2013 meeting for review. There were no objections. A motion was forwarded by Mr. Ken Quincy to accept the minutes. It was seconded by Ms. Barbara Cosgrove and unanimously approved.

Mr. Furey reviewed the 2013 Public Links Annual Report. There were no questions. Mr. Bouie stated that he thought it had been a good investment to expand the sale of beer to Burke Lake and Jefferson golf courses.

Mr. Furey presented the lease agreement between the Fairfax County Park Authority and Public Links, Inc. for review. No issues being found, the lease was signed by Mr. Bouie and Kirk Kincannon.

Mr. Bouie presented the slate of officers for election to the Public Links, Inc. Board of Directors. The following people were elected by unanimous vote:

William Bouie, President

Ken Quincy, Vice President

Kala Leggett Quintana, Secretary

Barbara Cosgrove, Treasurer

Mr. Bouie asked if there was any new business. No new business was presented. It was then motioned that the meeting be adjourned. The motion was seconded and the meeting was adjourned at 5:20pm.

Fairfax County Park Authority

Public Links Inc.

2014 Annual Report

Introduction/Overview

Public Links Inc. operates alcoholic beverage concessions at the following six Fairfax County Park Authority golf facilities: Burke Lake, Greendale, Jefferson, Laurel Hill, Pinecrest and Twin Lakes.

Gross revenues in 2014 for Public Links Inc. were \$308,413.46. This was a 3.1% increase over 2013 gross revenues. Total expenses were down \$9,204.31 or 7.4% and the net revenue for Public Links was up \$18,467.97 or 10.5%. The total paid to FCPA was \$149,494.80, a decrease of 23.7% or \$46,476.22 from 2013. The large decrease in profits paid to FCPA can be attributed to a large balance at Laurel Hill which was brought forward in 2015 to allow for the potential purchase of replacement beverage carts as well as an event dance floor for the use at Laurel Hill and Twin Lakes. These purchases have not yet taken place and Laurel Hill subsequently processed a profit payment of \$32,918.74 paid to FCPA in February, 2015

PUBLIC LINKS SUMMARY 2014

| Name of Golf Course | Balance Forwarded | Gross Revenue | Total Expense | Net Revenue | Total Paid FCPA | Account Balance |
|---------------------|--------------------|---------------------|---------------------|---------------------|---------------------|--------------------|
| Burke Lake | \$5,186.20 | \$12,239.73 | \$5,270.86 | \$6,968.87 | \$6,800.00 | \$5,355.07 |
| Greendale | \$4,074.46 | \$59,771.03 | \$20,975.08 | \$38,795.95 | \$38,000.00 | \$4,870.41 |
| Jefferson | \$3,610.05 | \$23,094.17 | \$9,847.77 | \$13,246.40 | \$13,499.75 | \$3,356.70 |
| Pinecrest | \$6,050.90 | \$19,963.89 | \$6,648.26 | \$13,315.63 | \$10,378.00 | \$8,988.53 |
| Twin Lakes | \$6,601.07 | \$87,893.02 | \$29,388.40 | \$58,504.62 | \$50,164.60 | \$14,941.09 |
| Laurel Hill | \$9,720.32 | \$105,451.62 | \$41,984.47 | \$63,467.15 | \$30,652.45 | \$42,535.02 |
| TOTAL | \$35,243.00 | \$308,413.46 | \$114,114.84 | \$194,298.62 | \$149,494.80 | \$80,046.82 |

PUBLIC LINKS SUMMARY 2013

| Name of Golf Course | Balance Forwarded | Gross Revenue | Total Expense | Net Revenue | Total Paid FCPA | Account Balance |
|---------------------|--------------------|---------------------|---------------------|---------------------|---------------------|--------------------|
| Burke Lake | \$4,037.61 | \$8,953.97 | \$2,455.38 | \$6,498.59 | \$5,350.00 | \$5,186.20 |
| Greendale | \$6,374.13 | \$68,210.77 | \$23,510.44 | \$44,700.33 | \$47,000.00 | \$4,074.46 |
| Jefferson | \$3,815.78 | \$16,585.49 | \$6,390.95 | \$10,194.54 | \$10,400.27 | \$3,610.05 |
| Pinecrest | \$4,219.25 | \$20,007.50 | \$8,975.85 | \$11,031.65 | \$9,200.00 | \$6,050.90 |
| Twin Lakes | \$6,222.32 | \$85,125.80 | \$31,747.05 | \$53,378.75 | \$53,000.00 | \$6,601.07 |
| Laurel Hill | \$30,714.28 | \$100,266.27 | \$50,239.48 | \$50,026.79 | \$71,020.75 | \$9,720.32 |
| TOTAL | \$55,383.37 | \$299,149.80 | \$123,319.15 | \$175,830.65 | \$195,971.02 | \$35,243.00 |

**BURKE LAKE GOLF COURSE
PUBLIC LINKS REVENUES
2014**

| | Total Revenue (deposits/credits) | Total Expenses | Net Revenue | Beer Sales Paid to FCPA | Account Balance |
|------------------------------------|-------------------------------------|-------------------|-------------------|----------------------------|-------------------|
| Balance Brought Forward | | | | | \$5,186.20 |
| January | \$49.00 | \$6.43 | \$42.57 | \$0.00 | \$5,228.77 |
| February | \$28.74 | \$0.00 | \$28.74 | \$0.00 | \$5,257.51 |
| March | \$114.98 | \$305.68 | (\$190.70) | \$0.00 | \$5,066.81 |
| April | \$926.99 | \$58.74 | \$868.25 | \$300.00 | \$5,635.06 |
| May | \$1,598.26 | \$820.07 | \$778.19 | \$0.00 | \$6,413.25 |
| June | \$2,018.00 | \$686.63 | \$1,331.37 | \$1,500.00 | \$6,244.62 |
| July | \$2,026.76 | \$1,325.69 | \$701.07 | \$1,500.00 | \$5,445.69 |
| August | \$2,115.21 | \$896.15 | \$1,219.06 | \$0.00 | \$6,664.75 |
| September | \$1,779.70 | \$486.02 | \$1,293.68 | \$1,000.00 | \$6,958.43 |
| October | \$1,132.72 | \$601.62 | \$531.10 | \$1,000.00 | \$6,489.53 |
| November | \$342.91 | \$64.36 | \$278.55 | \$1,000.00 | \$5,768.08 |
| December | \$106.46 | \$19.47 | \$86.99 | \$500.00 | \$5,355.07 |
| TOTALS | \$12,239.73 | \$5,270.86 | \$6,968.87 | \$6,800.00 | |

**BURKE LAKE GOLF COURSE
PUBLIC LINKS EXPENDITURES
2014**

| | Beer | Cups | Mixed Gas | Bank Fees | Sales Tax | ABC | Misc. | Total |
|---------------|-------------------|---------------|---------------|---------------|-----------------|-----------------|----------------------------------|-------------------|
| January | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$6.43 | \$0.00 | \$0.00 | \$6.43 |
| February | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| March | \$301.26 | \$0.00 | \$0.00 | \$0.00 | \$4.42 | \$0.00 | \$0.00 | \$305.68 |
| April | \$52.20 | \$0.00 | \$0.00 | \$0.00 | \$6.54 | \$0.00 | \$0.00 | \$58.74 |
| May | \$767.41 | \$0.00 | \$0.00 | \$0.00 | \$52.66 | \$0.00 | \$0.00 | \$820.07 |
| June | \$595.86 | \$0.00 | \$0.00 | \$0.00 | \$90.77 | \$0.00 | \$0.00 | \$686.63 |
| July | \$636.53 | \$0.00 | \$0.00 | \$0.00 | \$114.53 | \$0.00 | Certi Fresh (Cigars) \$574.63 | \$1,325.69 |
| August | \$636.17 | \$0.00 | \$0.00 | \$0.00 | \$114.98 | \$145.00 | \$0.00 | \$896.15 |
| September | \$366.84 | \$0.00 | \$0.00 | \$0.00 | \$119.18 | \$0.00 | \$0.00 | \$486.02 |
| October | \$500.44 | \$0.00 | \$0.00 | \$0.00 | \$101.18 | \$0.00 | \$0.00 | \$601.62 |
| November | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$64.36 | \$0.00 | \$0.00 | \$64.36 |
| December | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$19.47 | \$0.00 | \$0.00 | \$19.47 |
| TOTALS | \$3,856.71 | \$0.00 | \$0.00 | \$0.00 | \$694.52 | \$145.00 | \$574.63 | \$5,270.86 |

**GREENDALE GOLF COURSE
PUBLIC LINKS REVENUES
2014**

| | Total Revenue (deposits/credits) | Total Expenses | Net Revenue | Beer Sales Paid to FCPA | Account Balance |
|------------------------------------|-------------------------------------|--------------------|--------------------|----------------------------|--------------------|
| Balance Brought Forward | | | | | \$4,074.46 |
| January | \$236.30 | \$0.00 | \$236.30 | \$0.00 | \$4,310.76 |
| February | \$821.20 | \$66.29 | \$754.91 | \$1,000.00 | \$4,065.67 |
| March | \$1,469.07 | \$222.00 | \$1,247.07 | \$0.00 | \$5,312.74 |
| April | \$6,017.10 | \$3,087.52 | \$2,929.58 | \$0.00 | \$8,242.32 |
| May | \$8,992.10 | \$1,885.37 | \$7,106.73 | \$5,000.00 | \$10,349.05 |
| June | \$9,482.70 | \$4,292.95 | \$5,189.75 | \$11,000.00 | \$4,538.80 |
| July | \$9,472.30 | \$2,523.75 | \$6,948.55 | \$0.00 | \$11,487.35 |
| August | \$9,912.30 | \$4,021.71 | \$5,890.59 | \$6,000.00 | \$11,377.94 |
| September | \$6,522.40 | \$2,381.17 | \$4,141.23 | \$8,000.00 | \$7,519.17 |
| October | \$3,963.37 | \$1,374.49 | \$2,588.88 | \$4,000.00 | \$6,108.05 |
| November | \$1,931.59 | \$404.60 | \$1,526.99 | \$0.00 | \$7,635.04 |
| December | \$950.60 | \$715.23 | \$235.37 | \$3,000.00 | \$4,870.41 |
| TOTALS | \$59,771.03 | \$20,975.08 | \$38,795.95 | \$38,000.00 | \$4,870.41 |

**GREENDALE GOLF COURSE
PUBLIC LINKS EXPENDITURES
2014**

| | Beer | Cups | Mixed Gas | Bank Fees | Sales Tax | ABC | Misc. | Total |
|---------------|--------------------|---------------|-----------------|----------------|-------------------|-----------------|-------------------|--------------------|
| January | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | \$0.00 |
| February | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$66.29 | \$0.00 | | \$66.29 |
| March | \$222.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | \$222.00 |
| April | \$1,960.50 | \$0.00 | \$132.96 | \$19.00 | \$129.63 | \$0.00 | RJH Refrigeration | \$845.43 |
| May | \$1,544.75 | \$0.00 | \$0.00 | \$0.00 | \$340.62 | \$0.00 | | \$0.00 |
| June | \$3,247.27 | \$0.00 | \$0.00 | \$0.00 | \$1,045.68 | \$0.00 | | \$0.00 |
| July | \$1,308.75 | \$0.00 | \$0.00 | \$15.00 | \$0.00 | \$0.00 | Treasury of VA | \$1,200.00 |
| August | \$3,485.54 | \$0.00 | \$0.00 | \$0.00 | \$536.17 | \$0.00 | | \$0.00 |
| September | \$1,273.50 | \$0.00 | \$0.00 | \$0.00 | \$962.67 | \$145.00 | | \$0.00 |
| October | \$1,374.49 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | \$0.00 |
| November | \$404.60 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | \$0.00 |
| December | \$444.15 | \$0.00 | \$0.00 | \$0.00 | \$271.08 | \$0.00 | | \$0.00 |
| TOTALS | \$15,265.55 | \$0.00 | \$132.96 | \$34.00 | \$3,352.14 | \$145.00 | | \$2,045.43 |
| | | | | | | | | \$20,975.08 |

**JEFFERSON GOLF COURSE
PUBLIC LINKS REVENUES
2014**

| | Total Revenue (deposits/credits) | Total Expenses | Net Revenue | Beer Sales Paid to FCPA | Account Balance |
|--------------------------------|-------------------------------------|-------------------|--------------------|----------------------------|-------------------|
| Balance Brought Forward | | | | | \$3,610.05 |
| January | \$216.22 | \$20.38 | \$195.84 | \$0.00 | \$3,805.89 |
| February | \$152.66 | \$12.27 | \$140.39 | \$0.00 | \$3,946.28 |
| March | \$578.96 | \$579.88 | (\$0.92) | \$0.00 | \$3,945.36 |
| April | \$1,926.13 | \$1,190.43 | \$735.70 | \$0.00 | \$4,681.06 |
| May | \$2,946.46 | \$785.72 | \$2,160.74 | \$1,571.78 | \$5,270.02 |
| June | \$3,225.01 | \$1,692.32 | \$1,532.69 | \$4,722.84 | \$2,079.87 |
| July | \$4,296.83 | \$1,410.85 | \$2,885.98 | \$0.00 | \$4,965.85 |
| August | \$3,951.48 | \$2,143.74 | \$1,807.74 | \$1,905.13 | \$4,868.46 |
| September | \$2,758.80 | \$1,139.32 | \$1,619.48 | \$1,500.00 | \$4,987.94 |
| October | \$1,832.43 | \$157.15 | \$1,675.28 | \$2,000.00 | \$4,663.22 |
| November | \$748.68 | \$673.01 | \$75.67 | \$800.00 | \$3,938.89 |
| December | \$460.51 | \$42.70 | \$417.81 | \$1,000.00 | \$3,356.70 |
| TOTALS | \$23,094.17 | \$9,847.77 | \$13,246.40 | \$13,499.75 | |

**JEFFERSON GOLF COURSE
PUBLIC LINKS EXPENDITURES
2014**

| | Beer | Cups | Mixed Gas | Bank Fees | Sales Tax | ABC | Misc. | Total |
|---------------|-------------------|---------------|---------------|----------------|-------------------|-----------------|---------------|-------------------|
| January | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$20.38 | \$0.00 | \$0.00 | \$20.38 |
| February | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$12.27 | \$0.00 | \$0.00 | \$12.27 |
| March | \$571.22 | \$0.00 | \$0.00 | \$0.00 | \$8.66 | \$0.00 | \$0.00 | \$579.88 |
| April | \$1,157.62 | \$0.00 | \$0.00 | \$0.00 | \$32.81 | \$0.00 | \$0.00 | \$1,190.43 |
| May | \$676.44 | \$0.00 | \$0.00 | \$0.00 | \$109.28 | \$0.00 | \$0.00 | \$785.72 |
| June | \$1,369.60 | \$0.00 | \$0.00 | \$15.00 | \$307.72 | \$0.00 | \$0.00 | \$1,692.32 |
| July | \$1,395.85 | \$0.00 | \$0.00 | \$15.00 | \$0.00 | \$0.00 | \$0.00 | \$1,410.85 |
| August | \$1,754.19 | \$0.00 | \$0.00 | \$0.00 | \$244.55 | \$145.00 | \$0.00 | \$2,143.74 |
| September | \$854.67 | \$0.00 | \$0.00 | \$59.47 | \$225.18 | \$0.00 | \$0.00 | \$1,139.32 |
| October | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$157.15 | \$0.00 | \$0.00 | \$157.15 |
| November | \$571.97 | \$0.00 | \$0.00 | \$0.00 | \$101.04 | \$0.00 | \$0.00 | \$673.01 |
| December | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$42.70 | \$0.00 | \$0.00 | \$42.70 |
| TOTALS | \$8,351.56 | \$0.00 | \$0.00 | \$89.47 | \$1,261.74 | \$145.00 | \$0.00 | \$9,847.77 |

**LAUREL HILL GOLF COURSE
PUBLIC LINKS REVENUES
2014**

| | Total Revenue (deposits/credits) | Total Expenses | Net Revenue | Beer Sales Paid to FCPA | Account Balance |
|------------------------------------|-------------------------------------|----------------|-------------|----------------------------|-----------------|
| Balance Brought Forward | | | | | \$9,720.32 |
| January | \$1,017.00 | \$1,711.19 | (\$694.19) | \$0.00 | \$9,026.13 |
| February | \$804.87 | \$309.43 | \$495.44 | \$0.00 | \$9,521.57 |
| March | \$3,051.80 | \$714.15 | \$2,337.65 | \$0.00 | \$11,859.22 |
| April | \$6,391.11 | \$3,973.08 | \$2,418.03 | \$0.00 | \$14,277.25 |
| May | \$13,785.49 | \$8,214.81 | \$5,570.68 | \$0.00 | \$19,847.93 |
| June | \$20,039.93 | \$4,102.37 | \$15,937.56 | \$30,000.00 | \$5,785.49 |
| July | \$14,243.30 | \$4,874.42 | \$9,368.88 | \$652.45 | \$14,501.92 |
| August | \$15,776.10 | \$5,429.21 | \$10,346.89 | \$0.00 | \$24,848.81 |
| September | \$11,248.58 | \$4,705.26 | \$6,543.32 | \$0.00 | \$31,392.13 |
| October | \$10,752.95 | \$5,984.23 | \$4,768.72 | \$0.00 | \$36,160.85 |
| November | \$4,247.27 | \$496.02 | \$3,751.25 | \$0.00 | \$39,912.10 |
| December | \$4,093.22 | \$1,470.30 | \$2,622.92 | \$0.00 | \$42,535.02 |
| TOTALS | \$105,451.62 | \$41,984.47 | \$63,467.15 | \$30,652.45 | |

**LAUREL HILL GOLF COURSE
PUBLIC LINKS EXPENDITURES
2014**

| | Beer | Cups | Mixed Gas | Bank Fees | Sales Tax | ABC | Misc. | Total |
|---------------|--------------------|-----------------|-------------------|----------------|-------------------|-----------------|-------------------------------|--------------------|
| January | \$0.00 | \$0.00 | \$181.91 | \$0.00 | \$1,529.28 | \$0.00 | \$0.00 | \$1,711.19 |
| February | \$203.07 | \$0.00 | \$0.00 | \$0.00 | \$106.36 | \$0.00 | \$0.00 | \$309.43 |
| March | \$393.06 | \$0.00 | \$220.30 | \$0.00 | \$100.79 | \$0.00 | \$0.00 | \$714.15 |
| April | \$3,523.08 | \$0.00 | \$450.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,973.08 |
| May | \$8,089.26 | \$0.00 | \$25.55 | \$0.00 | \$0.00 | \$0.00 | Keg Spouts \$100.00 | \$8,214.81 |
| June | \$2,719.25 | \$0.00 | \$79.23 | \$0.00 | \$1,303.89 | \$0.00 | \$0.00 | \$4,102.37 |
| July | \$2,711.50 | \$205.49 | \$0.00 | \$3.80 | \$1,132.83 | \$0.00 | Refrigeration repair \$820.80 | \$4,874.42 |
| August | \$4,929.25 | \$293.12 | \$203.84 | \$3.00 | \$0.00 | \$0.00 | \$0.00 | \$5,429.21 |
| September | \$3,555.99 | \$0.00 | \$102.64 | \$5.20 | \$741.43 | \$300.00 | \$0.00 | \$4,705.26 |
| October | \$4,034.58 | \$0.00 | \$99.70 | \$2.00 | \$1,490.92 | \$0.00 | High top tables \$357.03 | \$5,984.23 |
| November | \$186.56 | \$0.00 | \$102.64 | \$0.00 | \$0.00 | \$0.00 | Beverage Cart Repair \$206.82 | \$496.02 |
| December | \$527.62 | \$0.00 | \$99.70 | \$0.00 | \$842.98 | \$0.00 | \$0.00 | \$1,470.30 |
| TOTALS | \$30,873.22 | \$498.61 | \$1,565.51 | \$14.00 | \$7,248.48 | \$300.00 | \$1,484.65 | \$41,984.47 |

**TWIN LAKES GOLF COURSE
PUBLIC LINKS REVENUES
2014**

| | Total Revenue (deposits/credits) | Total Expenses | Net Revenue | Beer Sales Paid to FCPA | Account Balance |
|--------------------------------|-------------------------------------|--------------------|--------------------|----------------------------|--------------------|
| Balance Brought Forward | | | | | \$6,601.07 |
| January | \$212.38 | \$20.71 | \$191.67 | \$0.00 | \$6,792.74 |
| February | \$0.00 | \$12.02 | (\$12.02) | \$0.00 | \$6,780.72 |
| March | \$1,141.16 | \$749.53 | \$391.63 | \$0.00 | \$7,172.35 |
| April | \$7,897.49 | \$3,903.44 | \$3,994.05 | \$0.00 | \$11,166.40 |
| May | \$13,170.49 | \$2,323.40 | \$10,847.09 | \$0.00 | \$22,013.49 |
| June | \$15,713.59 | \$7,929.46 | \$7,784.13 | \$20,000.00 | \$9,797.62 |
| July | \$15,223.12 | \$1,369.11 | \$13,854.01 | \$0.00 | \$23,651.63 |
| August | \$16,541.15 | \$6,756.07 | \$9,785.08 | \$10,000.00 | \$23,436.71 |
| September | \$7,658.83 | \$3,089.59 | \$4,569.24 | \$0.00 | \$28,005.95 |
| October | \$7,259.33 | \$1,868.65 | \$5,390.68 | \$15,000.00 | \$18,396.63 |
| November | \$2,401.02 | \$1,187.46 | \$1,213.56 | \$5,164.60 | \$14,445.59 |
| December | \$674.46 | \$178.96 | \$495.50 | \$0.00 | \$14,941.09 |
| TOTALS | \$87,893.02 | \$29,388.40 | \$58,504.62 | \$50,164.60 | \$14,941.09 |

**TWIN LAKES GOLF COURSE
PUBLIC LINKS EXPENDITURES
2014**

| | Beer | Cups | Mixed Gas | Bank Fees | Sales Tax | ABC | Misc. | Total |
|---------------|--------------------|---------------|-------------------|----------------|-------------------|-----------------|--------------------------------|--------------------|
| January | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$20.71 | \$0.00 | \$0.00 | \$20.71 |
| February | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$12.02 | \$0.00 | \$0.00 | \$12.02 |
| March | \$749.53 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$749.53 |
| April | \$3,838.64 | \$0.00 | \$0.00 | \$0.00 | \$64.80 | \$0.00 | \$0.00 | \$3,903.44 |
| May | \$1,601.32 | \$0.00 | \$273.91 | \$0.00 | \$448.17 | \$0.00 | \$0.00 | \$2,323.40 |
| June | \$6,277.01 | \$0.00 | \$12.19 | \$3.40 | \$1,636.86 | \$0.00 | \$0.00 | \$7,929.46 |
| July | \$1,355.11 | \$0.00 | \$0.00 | \$14.00 | \$0.00 | \$0.00 | \$0.00 | \$1,369.11 |
| August | \$5,248.01 | \$0.00 | \$249.82 | \$10.00 | \$863.24 | \$145.00 | SCC/Ruddy Law Firm \$240.00 | \$6,756.07 |
| September | \$2,285.12 | \$0.00 | \$12.19 | \$5.00 | \$787.28 | \$0.00 | \$0.00 | \$3,089.59 |
| October | \$1,552.75 | \$0.00 | \$315.90 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,868.65 |
| November | \$297.61 | \$0.00 | \$151.37 | \$0.00 | \$738.48 | \$0.00 | \$0.00 | \$1,187.46 |
| December | \$0.00 | \$0.00 | \$52.26 | \$0.00 | \$126.70 | \$0.00 | \$0.00 | \$178.96 |
| TOTALS | \$23,205.10 | \$0.00 | \$1,067.64 | \$32.40 | \$4,698.26 | \$145.00 | \$240.00 | \$29,388.40 |

**PINECREST GOLF COURSE
PUBLIC LINKS REVENUES
2014**

| | Total Revenue (deposits/credits) | Total Expenses | Net Revenue | Beer Sales Paid to FCPA | Account Balance |
|--------------------------------|-------------------------------------|-------------------|--------------------|----------------------------|-------------------|
| Balance Brought Forward | | | | | \$6,050.90 |
| January | \$344.25 | \$41.00 | \$303.25 | \$24.00 | \$6,330.15 |
| February | \$271.25 | \$22.44 | \$248.81 | \$200.00 | \$6,378.96 |
| March | \$774.75 | \$588.61 | \$186.14 | \$0.00 | \$6,565.10 |
| April | \$2,282.00 | \$688.75 | \$1,593.25 | \$0.00 | \$8,158.35 |
| May | \$3,026.25 | \$1,026.20 | \$2,000.05 | \$2,154.00 | \$8,004.40 |
| June | \$2,999.50 | \$1,272.18 | \$1,727.32 | \$3,000.00 | \$6,731.72 |
| July | \$2,845.89 | \$1,023.98 | \$1,821.91 | \$0.00 | \$8,553.63 |
| August | \$2,765.50 | \$560.31 | \$2,205.19 | \$1,000.00 | \$9,758.82 |
| September | \$1,928.75 | \$775.54 | \$1,153.21 | \$1,500.00 | \$9,412.03 |
| October | \$1,297.25 | \$199.71 | \$1,097.54 | \$1,000.00 | \$9,509.57 |
| November | \$959.25 | \$76.17 | \$883.08 | \$1,000.00 | \$9,392.65 |
| December | \$469.25 | \$373.37 | \$95.88 | \$500.00 | \$8,988.53 |
| TOTALS | \$19,963.89 | \$6,648.26 | \$13,315.63 | \$10,378.00 | |

**PINECREST GOLF COURSE
PUBLIC LINKS EXPENDITURES
2014**

| | Beer | Cups | Mixed Gas | Bank Fees | Sales Tax | ABC | Misc. | Total |
|---------------|-------------------|---------------|-----------------|----------------|-------------------|-----------------|---------------|-------------------|
| January | \$0.00 | \$0.00 | \$0.00 | \$3.00 | \$38.00 | \$0.00 | \$0.00 | \$41.00 |
| February | \$0.00 | \$0.00 | \$0.00 | \$3.00 | \$19.44 | \$0.00 | \$0.00 | \$22.44 |
| March | \$570.27 | \$0.00 | \$0.00 | \$3.00 | \$15.34 | \$0.00 | \$0.00 | \$588.61 |
| April | \$685.75 | \$0.00 | \$0.00 | \$3.00 | \$0.00 | \$0.00 | \$0.00 | \$688.75 |
| May | \$850.87 | \$0.00 | \$0.00 | \$3.00 | \$172.33 | \$0.00 | \$0.00 | \$1,026.20 |
| June | \$929.97 | \$0.00 | \$0.00 | \$3.00 | \$339.21 | \$0.00 | \$0.00 | \$1,272.18 |
| July | \$858.98 | \$0.00 | \$162.00 | \$3.00 | \$0.00 | \$0.00 | \$0.00 | \$1,023.98 |
| August | \$393.75 | \$0.00 | \$0.00 | \$3.00 | \$163.56 | \$0.00 | \$0.00 | \$560.31 |
| September | \$474.90 | \$0.00 | \$0.00 | \$3.00 | \$152.64 | \$145.00 | \$0.00 | \$775.54 |
| October | \$87.90 | \$0.00 | \$0.00 | \$3.00 | \$108.81 | \$0.00 | \$0.00 | \$199.71 |
| November | \$0.00 | \$0.00 | \$0.00 | \$3.00 | \$73.17 | \$0.00 | \$0.00 | \$76.17 |
| December | \$316.37 | \$0.00 | \$0.00 | \$3.00 | \$54.00 | \$0.00 | \$0.00 | \$373.37 |
| TOTALS | \$5,168.76 | \$0.00 | \$162.00 | \$36.00 | \$1,136.50 | \$145.00 | \$0.00 | \$6,648.26 |