



FAIRFAX COUNTY PARK AUTHORITY



M E M O R A N D U M

REVISED – 9/8/09

TO: Chairman and Members
Park Authority Board

VIA: John W. Dargle, Jr., Director

FROM: Miriam Morrison, Director
Administration Division

DATE: September 3, 2009

Agenda

Administration, Management and Budget Committee
Wednesday, September 9, 2009 – 4:30 p.m.
Board Room – Herrity Building
Chairman: Ken Quincy
Vice Chair: Harold Pyon

1. FY 2010 **2011** Budget Submission, Fund 001, General Fund – Action*
2. FY 2010 **2011** Budget Submission, Fund 170, Park Revenue Fund – Action*
3. FY 2010 **2011** Budget Submission, Fund 303, General County Construction Fund – Action*
4. FY 2010 **2011** Budget Submission, Fund 370, Park Authority Bond Construction – Information*
5. FY 2010 **2011** Budget Submission, Fund 371, Park Capital Improvement Fund – Information*

*Enclosures



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Board Agenda Item
September 23, 2009

ACTION

FY 2011 Annual Budget Submission, Fund 001, General Fund

ISSUE:

Approval of the FY 2011 Annual General Fund (Fund 001) Budget Submission to the Department of Management and Budget.

RECOMMENDATION:

The Park Authority Director recommends approval of the FY 2011 General Fund (Fund 001) Annual Budget Submission.

TIMING:

Board action is requested on September 23, 2009, and the submission is due to the Department of Management and Budget on October 2, 2009.

BACKGROUND:

The FY 2011 forecast projects continued weakness for overall County revenues, projecting an estimated deficit of \$315,000,000, with the possibility of this estimate increasing in the next several months due the continued overall revenue decline. Countywide, there will be no growth for FY 2011 disbursements, no increase in employee compensation, no increases in General Fund transfer to Schools, and no increases to IT funding. The Park Authority was given \$0 in capital funding for FY 2011, reduced over the past two years from \$150,000 appropriated for FY 2010 and \$300,000 appropriated for FY 2009.

In accordance with the FY 2011 Budget Guidelines, the Park Authority is required to reduce its current personnel services budget by \$680,934 which is based on a 3% cut in regular salaries, 3% cut in seasonal salaries and a 25% cut in overtime spending. This reduction must be permanent and recurring. Although this cut is applied to personnel services, reductions can be met through decreases in operating costs. The annual budget submission will include the Reduction Templates, Performance Measures, General Fund Revenue Justification Forms, and a Focus Narrative Section. The total General Fund FY 2011 budget appropriation is decreased from \$23,592,766 to \$22,761,832, or \$830,934 of which \$680,934 is for targeted cuts and \$150,000 for capital equipment. Positions are reduced from 364/361.5 to 356/353 for the reduction of 8.5 positions through this process.

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In order for the County to address the shortfall in FY 2011, continued across-the-board reductions are also being applied to FY 2010. FY 2010 additional reductions will be 75% of the total FY 2011 reduction, or \$510,700, and will be taken at the FY 2010 Third Quarter Budget Review.

In addition to across-the-board agency-wide cuts, a number of studies are also being undertaken by the County Executive's team to achieve further cost reductions through streamlining, consolidating and restructuring. These studies include the "Management Levels/Span of Control" to review the current alignment of the County's management/supervisory levels for greater efficiency. The Board of Supervisors also requested the consolidation of three existing agencies into two, to include the Park Authority, the Department of Community and Recreation Services, and the Department of Systems Management for Human Services. A recommendation for the consolidation is due to the County Executive on December 1 for his consideration in the FY 2011 Advertised Budget.

FISCAL IMPACT:

The total FY 2011 General Fund revenue budget is \$2,322,256. The total FY 2011 General Fund total budget appropriation request is \$22,761,832.

ENCLOSED DOCUMENTS:

Attachment 1: FY 2011 General Fund (001) Budget Request Summary
Attachment 2: Table of Park Authority Proposed Budget Reductions

STAFF:

John W. Dargle, Jr., Director
Cindy Messinger, Deputy Director/COO
Miriam C. Morrison, Director, Administration Division
Seema Ajrawat, Fiscal Administrator, Administration Division
Susan Tavallai, Senior Budget Analyst, Administration Division

**Fairfax County Park Authority
FY 2011 GENERAL FUND (001)
BUDGET REQUEST SUMMARY**

AGENCY MISSION:

To set aside public spaces for, and assist citizens in, the protection and enhancement of environmental values, diversity of natural habitats and cultural heritage to guarantee that these resources will be available to both present and future generations; to create and sustain quality facilities and services that offer citizens opportunities for recreation, improvement of their physical and mental well-being and enhancement of their quality of life.

CATEGORY	FY 2009 ACTUAL	FY 2010 ADOPTED	Cuts/Capital REDUCTION	FY 2011 BASELINE	FY 2011 RECOMMENDED
POSITION/STAFF YEARS	383/380.5	364/361.5	(-8/-8.5)	356/353	356/353
PERSONNEL SERVICES - Character 20	\$21,495,023	\$21,925,523	(\$413,938)	\$21,381,992	\$21,381,992
OPERATING EXPENSES - Character 30	\$6,435,263	\$4,858,233	\$0	\$4,987,826	\$4,987,826
CAPITAL EQUIPMENT - Character 60	\$310,264	\$150,000	(\$150,000)	\$0	\$0
SUBTOTAL	\$28,240,549	\$26,933,756	(\$563,938)	\$26,369,818	\$26,369,818
RECOVERED COSTS- Character 40	(\$2,577,321)	(\$3,340,990)	(\$266,996)	(\$3,607,986)	(\$3,607,986)
TOTAL EXPENDITURES	\$25,663,227	\$23,592,766	(\$830,934)	\$22,761,832	\$22,761,832
REVENUE	\$2,236,211	\$2,322,256	\$0	\$2,322,256	\$2,322,256
Net Cost to the County	\$23,427,016	\$21,270,510	(\$830,934)	\$20,439,576	\$20,439,576

CATEGORY	FY 2009 ACTUAL	FY 2010 ADOPTED	Cuts/Capital REDUCTION	FY 2011 BASELINE	FY 2011 RECOMMENDED
SUMMARY BY COST CENTER					
Administration	\$4,989,922	\$4,624,813	(\$155,815)	\$4,468,998	\$4,468,998
Area Management	\$5,668,272	\$5,707,219	(\$162,496)	\$5,544,723	\$5,544,723
Facility & Equipment Maintenance	\$4,192,472	\$3,597,763	(\$266,928)	\$3,330,835	\$3,330,835
Planning & Development	\$1,185,649	\$1,117,877	(\$104,500)	\$1,013,377	\$1,013,377
REC Activities	\$4,741,609	\$4,330,681	(\$141,195)	\$4,189,486	\$4,189,486
Resource Management	\$4,885,303	\$4,214,413	\$0	\$4,214,413	\$4,214,413
TOTAL EXPENDITURES	\$25,663,228	\$23,592,766	(\$830,934)	\$22,761,832	\$22,761,832

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DRAFT- Park Authority Proposed Budget Reductions

Reduction Proposed	Pos.	FY 2010	FY 2011
Eliminate 2 Park Recreation Specialist III positions in the Park Services Division	2.0		\$141,195
Eliminate 3 Maintenance Trades Helper I's and 1 Welder II in the Park Operations Division	4.0		\$116,928
Recover a portion of the Planning and Development Division's management and administrative costs from capital funding	0		\$35,000
Cost Recover administrative expenses of the Telecommunication/Monopole project in the Planning and Development Division	0		\$69,500
Eliminate Management Analyst I in the Administration Division	1.0		\$70,419
Eliminate Network Telecommunication Analyst I in the Administration Division	1.0		\$67,633
Eliminate ½ an Administrative Assistant II position in the Administration Division	0.5		\$17,763
Cost Recover Park Management Specialist I for managing FCPS Athletic Field Maintenance	0		\$88,296
Cost Recover the Engineer III salary of the Energy Management Program	0		\$74,200
Vacancy management of positions- all divisions		\$510,700	
Total		\$510,700	\$680,934
Target Reduction	8.5	\$510,700	\$680,934

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ACTION

FY 2011 Annual Budget Submission, Fund 170, Park Revenue Fund

ISSUE:

Approval of the FY 2011 Park Revenue Fund (Fund 170) Annual Budget Submission to the Department of Management and Budget (DMB).

RECOMMENDATION:

The Park Authority Director recommends approval of the FY 2011 Park Revenue Fund (Fund 170) Annual Budget Submission.

TIMING:

Board action is requested on September 23, 2009, and the submission is due to the Department of Management and Budget on September 25, 2009.

BACKGROUND:

The FY 2011 budget submission for total revenue is projected at \$42,465,822 as compared to \$41,994,699 in the FY 2010 Adopted Budget Plan, an increase of \$471,123, or 1.1%. FY 2011 reflects a total expenditure submission of \$42,010,259 as compared to \$40,838,593 in the FY 2010 Adopted Budget Plan, an increase of \$1,171,860, or 2.78%. This expenditure increase includes \$768,661 for projected program salaries, \$349,542 for operating expenditures primarily for repair, maintenance and rising utility costs, \$16,462 for debt, and \$37,000 for Capital Equipment. There are no increases projected in recovered cost.

FY 2011 Net Revenue before consideration of reserves is projected at \$455,563 as compared to \$1,156,106 in the FY 2010 Adopted Budget, a decrease of \$700,543 reflecting declining economic trends and ongoing impacts from the General Fund reductions.

FISCAL IMPACT:

The Park Revenue Fund (170) for FY 2011 will have a Net Revenue before reserves of \$455,563 resulting from total revenue of \$42,465,822 and total expenditures of \$42,010,259. FY 2011 Net Revenue includes the impact of deferred revenue but does

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not include the needed reserve requirements for this fund and does not allow for sufficient transfer to Fund 371 for FY 2011.

ENCLOSED DOCUMENTS:

Attachment 1: FY 2011 Park Revenue Fund (170) Budget Request

Attachment 2: Fund Statement

STAFF:

John W. Dargle, Jr., Director

Cindy Messinger, Deputy Director/COO

Miriam C. Morrison, Director, Administration Division

Seema Ajrawat, Fiscal Administrator, Administration Division

Susan Tavallai, Senior Budget Analyst, Administration Division

**FAIRFAX COUNTY PARK AUTHORITY
FY 2011 PARK REVENUE FUND (170)
BUDGET REQUEST**

AGENCY MISSION: To set aside public spaces for, and assist citizens in, the protection and enhancement of environmental values, diversity of natural habitats and cultural heritage to guarantee that these resources will be available to both present and future generations; to create and sustain quality facilities and services that offer citizens opportunities for recreation, improvement of their physical and mental well-being and enhancement of their quality of life.

CATEGORY	FY2009 ACTUAL	FY2010 ADOPTED BUDGET PLAN	FY2010 REVISED BUDGET PLAN	FY2011 REQUEST
POSITION/STAFF YEARS	236/236	236/236	236/236	237/237
REVENUE	\$38,382,677	\$41,994,699	\$41,994,699	\$42,466,822
Personnel Services - Character 20	\$23,796,007	\$25,362,311	\$25,362,311	\$26,130,972
Operating Expenses - Character 30	\$12,724,386	\$14,360,740	14,360,740	\$14,710,282
Capital Equipment - Character 60	\$113,516	\$542,500	542,500	\$579,500
Bond Costs - Character 70	\$1,067,645	\$1,069,158	1,069,158	\$1,064,291
Bond Costs (Laurel Hill)	\$784,063	\$806,483	\$806,483	\$827,812
Subtotal Expenditures	\$38,485,617	\$42,141,192	\$42,141,192	\$43,312,858
Recovered Cost - Character 40	(\$1,114,051)	(\$1,302,599)	(1,302,599)	(1,302,599)
EXPENDITURES	\$37,371,567	\$40,838,593	\$40,838,593	\$42,010,259
Net Revenue before Reserves and Deferred Revenue	\$1,011,110	\$1,156,106	\$1,156,106	\$455,563
Deferred Revenue Impact	(\$242,525)	\$0	\$0	\$0
NET REVENUE (LOSS) BEFORE RESERVES	\$768,585	\$1,156,106	\$1,156,106	\$455,563
	FY2009 ACTUAL	FY2010 ADOPTED BUDGET PLAN	FY2010 REVISED BUDGET PLAN	FY2011 RECOMMENDED
REVENUE SUMMARY BY COST CENTER				
Administration	671,528	928,701	\$928,701	\$928,701
Golf Enterprises	10,520,811	12,388,376	12,388,376	\$11,890,882
REC Activities	25,387,147	26,905,141	26,905,141	\$27,608,588
Resource Management	1,803,191	1,772,481	1,772,481	\$2,037,651
REVENUE	\$38,382,677	\$41,994,699	\$41,994,699	\$42,466,822
EXPENSE SUMMARY BY COST CENTER				
	2,513,636			
Administration	1,113,771	1,670,823	\$1,670,823	1,670,823
Golf Enterprises	8,698,156	10,181,138	10,181,138	9,749,406
REC Activities	24,365,432	25,599,401	25,599,401	26,700,351
Resource Management	1,342,499	1,511,590	1,511,590	1,997,575
Bond Costs	1,067,645	1,069,158	1,069,158	1,064,291
Bond Costs (Laurel Hill)	784,063	806,483	806,483	827,812
TOTAL	37,371,567	\$40,838,593	\$40,838,593	\$42,010,259
EXCESS INCOME OVER EXPENDITURES				
Administration	(\$2,293,952)	(\$2,617,763)	(\$2,617,763)	(\$2,634,225)
Golf Enterprises	\$1,822,655	\$2,207,238	\$2,207,238	\$2,141,476
REC Activities	\$1,021,715	\$1,305,740	\$1,305,740	\$908,237
Resource Management	\$460,692	\$260,891	\$260,891	\$40,076
	\$1,011,111	\$1,156,106	\$1,156,106	\$455,563
Net Revenue before Reserves and Deferred Revenue	\$1,011,110	\$1,156,106	\$1,156,106	\$455,563
Deferred Revenue Impact	(\$242,525)	0	0	0
NET REVENUE (LOSS) BEFORE RESERVES	\$768,585	\$1,156,106	\$1,156,106	\$455,563

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FUND STATEMENT

Attachment 2

Fund Type P17, Non-Appropriated Funds

Fund 170, Park Revenue Fund

	FY 2009 Actual	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	FY 2011 Advertised Budget Plan
Beginning Balance	\$7,181,841	\$7,706,648	\$8,221,514	\$9,083,778
Revenue:				
Interest on Bond Proceeds	\$9,680	\$52,488	\$52,488	\$52,488
Park Fees ¹	38,055,747	41,338,471	41,338,471	41,809,593
Interest	11,552	248,240	248,240	248,241
Donations	305,698	355,500	355,500	355,500
Total Revenue²	\$38,382,677	\$41,994,699	\$41,994,699	\$42,465,822
Total Available	\$45,564,518	\$49,701,347	\$50,216,213	\$51,549,600
Expenditures:				
Personnel Services	\$23,796,007	\$25,362,311	\$25,473,299	\$26,130,972
Operating Expenses ¹	12,695,824	14,360,740	14,383,514	14,710,282
Recovered Costs	(1,114,051)	(1,302,599)	(1,302,599)	(1,302,599)
Capital Equipment	113,516	542,500	542,500	579,500
Subtotal	\$35,491,296	\$38,962,952	\$39,096,714	\$40,118,156
Debt Service: ³				
Fiscal Agent Fee	\$3,233	\$3,233	\$3,233	\$3,233
Accrued Bond Interest Payable	1,064,412	1,065,925	1,065,925	1,061,058
Total Expenditures³	\$36,558,941	\$40,032,110	\$40,165,872	\$41,182,447
Transfers Out:				
County Debt Service (200) ⁴	\$784,063	\$806,563	\$806,563	\$827,812
Park Capital Improvement Fund (371)	0	0	160,000	
Total Transfers Out	\$784,063	\$806,563	\$966,563	\$827,812
Total Disbursements	\$37,343,004	\$40,838,673	\$41,132,435	\$42,010,259
Ending Balance⁵	\$8,221,514	\$8,862,674	\$9,083,778	\$9,539,341
Debt Service Reserve	\$1,875,721	\$1,875,721	\$1,875,721	\$1,937,368
Managed Reserve ⁶	6,185,793	6,986,953	7,208,057	7,601,973
Set Aside Reserve ⁷	160,000	0	0	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0

¹ This fund statement reflects cash basis accounting. This method differs from the Park Authority's Comprehensive Annual Financial report (CAFR-FAMIS) which records revenue for unused Park passes in order to be in compliance with Generally Accepted Accounting Principles. The difference in the amount of revenue recognized under the cash basis accounting method used above and not recognized in the Park Authority's CAFR is \$4,437,950 in FY 2009. The net effect of deferred revenue is that the FY 2009 Actual Revenue shown above is \$242,525 higher than reflected in the County's accounting system using accrual basis. This impact is included in the Managed Reserve.

² Debt service represents principle and interest on Park Revenue Bonds which supported the construction of the Twin Lakes Golf Course.

³ Debt service payments for the Note Payable which supported the development of the Laurel Hill Golf Club will be made from Fund 200, County Debt Service.

⁴ The Park Revenue Fund maintains fund balances at adequate levels relative to projected operation and maintenance expenses, as well as debt service requirements. These costs change annually; therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁵ The Managed Reserve includes set aside cash flow and emergency reserves for operations as a contingency for unanticipated operating expenses or a disruption in the revenue stream, as well as donation reserves and revenue set aside as part of the deferred liability plan scheduled to convert to a full accrual Fund Statement, when sufficient reserve is achieved.

⁶ The Set Aside Reserve is used to fund renovations and repairs at various park facilities as approved by the Park Authority Board.

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ACTION

FY 2011 Annual Budget Submission, Fund 303, General County Construction Fund

ISSUE:

Approval of the FY 2011 General County Construction Fund (Fund 303) Annual Budget Submission to the Department of Management and Budget.

RECOMMENDATION:

The Park Authority Director recommends approval of the FY 2011 General County Construction Fund (Fund 303) Annual Budget Submission.

TIMING:

Board action is requested on September 23, 2009, and the submission is due to the Department of Management and Budget on September 25, 2009.

BACKGROUND:

The FY 2011 Budget submission for Fund 303 is \$7,217,844 and held to the same level as FY 2010 Adopted Budget Plan. No increases are being requested in this submission due to the forecast of overall Countywide revenue shortfalls of an estimated \$315,000,000. The memo to the Director of the Department of Management and Budget will cite the projects that are under-funded or require greater funding, although no formal request will be made as part of the submission. The FY 2011 request includes the following and reflects no change from the FY 2010 Adopted Budget Plan level:

Non Recurring Projects:

- \$425,000 for the Critical Repair and Stabilization Project to support major repairs and stabilization of properties.
- \$300,000 for the ADA Retrofit Project to support projects to comply with the ADA act of 1990.

Recurring Projects:

- \$987,076 for the Park Grounds Maintenance to support grounds maintenance on Park Authority and Board of Supervisor properties and includes contract mowing.
- \$470,000 for Park Facility Maintenance to support both the repair and maintenance of buildings/support systems and equipment repairs.

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- \$297,120 for Laurel Hill Maintenance to support salaries and critical maintenance of athletic fields, roadways, trails, and the frisbee disc golf course.
- \$738,648 for Park Maintenance at FCPS Athletic Fields to support athletic fields at all FCPS elementary and middle schools and centers.
- \$2,500,000 for Athletic Field Maintenance to maintain 288 Park Authority-owned athletic fields.
- \$1,000,000 for Athletic Services Fee-Field Maintenance for enhanced level of Maintenance on athletic fields at all elementary and middle schools to improve playing conditions.
- \$500,000 for Synthetic Turf Field Development to match funds provided by athletic field user groups to construct synthetic turf fields at parks and schools fields across the County.

FISCAL IMPACT:

The County's cost of the Fund 303 allocation request for the Park Authority is \$7,217,844 reflecting no increase from the FY 2010 Adopted Budget Plan.

ENCLOSED DOCUMENTS:

Attachment 1: Fairfax County Park Authority Fund 303, FY 2011 Budget Request
Summary

STAFF:

John W. Dargle, Jr., Director

Cindy Messinger, Deputy Director/COO

Miriam C. Morrison, Director, Administration Division

Seema Ajrawat, Fiscal Administrator, Administration Division

Susan Tavallai, Senior Budget Analyst, Administration Division

Fairfax County Park Authority
Fund 303
FY 2011 Budget Request Summary

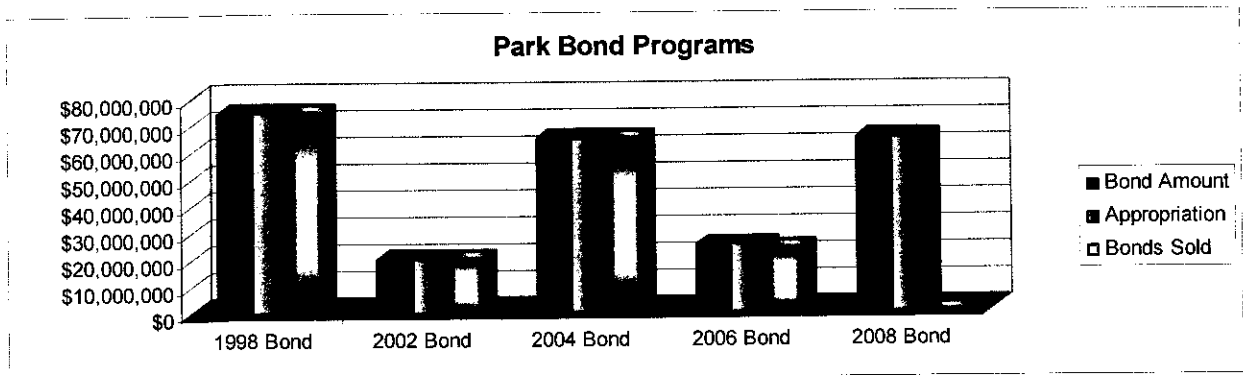
Non-Recurring Funding	FY 10 Adopted	FY 11 Request	Additional Request (Variance)
009417 Critical Repair and Stabilization of Structures	\$425,000	\$425,000	\$0
009416 American w/Disability Act Retrofit	\$300,000	\$300,000	\$0
Total Non-Recurring Funding:	\$725,000	\$725,000	\$0
Recurring Funding			
009442 Parks-Ground Maintenance	\$987,076	\$987,076	\$0
009443 Parks-Facility Maintenance	\$470,000	\$470,000	\$0
009444 Laurel Hill	\$297,120	\$297,120	\$0
005006 Park Maintenance at FCPS Athletic Fields	\$738,648	\$738,648	\$0
005009 Athletic Field Maintenance	\$2,500,000	\$2,500,000	\$0
005012 Athletic Services Fee - Field Maintenance (Expanded Maintenance Program)	\$1,000,000	\$1,000,000	\$0
005013 Synthetic Turf Field Development	\$500,000	\$500,000	\$0
Total Recurring Funding:	\$6,492,844	\$6,492,844	\$0
AGENCY TOTAL REQUEST:	\$7,217,844	\$7,217,844	\$0

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INFORMATION

FY 2011 Budget Submission, Fund 370, Park Authority Bond Construction

The Park Authority had a total of \$75,000,000 authorized bonds from the 1998 Bond Program, \$20,000,000 authorized from the 2002 program and \$65,000,000 approved as part of the 2004 Bond Program in Fund 370 for park land acquisition and development. All bonds associated with the 1998, 2002, and 2004 program have been sold. A \$25,000,000 park bond was approved as part of the fall 2006 Bond Referendum. Bond sales to date total \$23,665,000 leaving a balance of available bond funds to be sold in the amount of \$1,335,000. In addition, a \$65,000,000 park bond was approved as part of the fall 2008 Bond Referendum. The full complement of \$65,000,000 from the 2008 program was appropriated as part of FY 2009 Third Quarter Budget Review and no bonds from this program have been sold.



The Park Authority had a balance of \$15,460,574 at the conclusion of FY 2009 in Fund 370, Park Authority Bond Construction. The beginning balance for FY 2010 was adjusted by (\$43,444) due to a restatement of the balance for Project 476098, West County RECreation Center as the result of a prior year correction. Based on Revised beginning balance of \$15,417,130 and bond sales in the amount of \$66,335,000, the total for FY 2010 is \$81,752,130 to expend in the Capital Improvement Program for parkland acquisition, stewardship, development and renovation for Fund 370, Park Authority Bond Construction. These funds represent the full appropriation of funds from the 1998, 2002, 2004, 2006, and Park Bond Program.

• Remaining Balance	\$15,417,130
• Scheduled Bond Sales	<u>\$66,335,000</u>
FY 2010 Total	\$81,752,130

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The Park Authority submission of the FY 2011 Park Authority Bond Construction Fund to the Department of Management and Budget will reflect the current FY 2010 appropriation. No new funding is requested since all authorized park bond funds have been appropriated.

FISCAL IMPACT:

The FY 2009 Carryover appropriation request for Fund 370, Park Authority Bond Construction is \$81,752,130.

ENCLOSED DOCUMENTS:

Attachment 1: FY 2011 Fund Statement of Capital Projects - Fund 370, Park Authority Bond Construction

STAFF:

John W. Dargle, Jr., Director

Cindy Messinger, Deputy Director/COO

Miriam C. Morrison, Director, Administration Division

Seema Ajrawat, Fiscal Administrator, Administration Division

Michael Baird, Management Analyst, Administration Division

FY 2011 FUND STATEMENT

Attachment 1

Fund Type P37, Capital Project Funds

Fund 370, Park Authority Bond Construction

	FY 2009 Actual	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	FY 2011 Advertised Budget Plan
Beginning Balance ⁽¹⁾	\$16,941,424	\$0	\$15,417,130	\$0
Revenue:				
Sale of Bonds ⁽²⁾	\$15,300,000	\$0	\$66,335,000	\$0
Grants ⁽³⁾	\$2,302,187			
Total Revenue	\$17,602,187	\$0	\$66,335,000	\$0
Total Available	\$34,543,611	\$0	\$81,752,130	\$0
Total Expenditures	\$19,083,037	\$0	\$81,752,130	
Total Disbursements	\$19,083,037	\$0	\$81,752,130	\$0
Ending Balance ⁽⁴⁾	\$15,460,574	\$0	\$0	\$0

¹ The FY 2010 Revised Budget Plan beginning balance was adjusted by (\$43,444) due to a restatement of the balance for Project 476098, West County RECreation Center, as the result of a prior year correction.

² The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 6, 2006 voters approved \$25 million Park Authority Referendum to continue land acquisition and park development. In addition, on November 4, 2008, the voters approved a \$65 million Park Authority Bond Referendum to continue land acquisition, park development, parks and building renovation and stewardship. As part of the January 2009 bond sale an amount of \$15.3 million was sold from the fall 2006 referendum leaving a balance of \$1.335 in the authorized but unissued bonds from this referendum. No bonds from the 2008 program have been sold.

³ Capital Projects are budgeted based on total project cost. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

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INFORMATION

FY 2011 Budget Submission, Fund 371, Park Capital Improvement Fund

Fund 371, Park Capital Improvement Fund is the fund for money received from grants, right-of-way fees, easements, proffers, donations, lease payments, interest on pooled investments and transfer from Fund 170, Park Revenue Fund. These funds are used for capital improvements for revenue facilities and park sites where grants, proffers and donations have been received for specific park improvements.

The Park Authority had a balance of \$21,791,894 at the conclusion of FY 2009. Based on that beginning balance plus a \$370,000 grant awarded by the Commonwealth of Virginia Transportation Board for Stratton Woods Park and a \$160,000 transfer from the Park Revenue Fund the total for FY 2010 is \$22,321,894. With the reserve set aside for the Golf Revenue Bond in the amount of \$700,000, the reserve set aside for the maintenance and renovation of revenue generating facilities in the amount of \$1,811,595 and the Lawrence Trust Reserve in the amount of \$1,507,926, the available balance for expenditure on capital projects is \$18,302,373. This amount is based on the FY 2009 Carryover approval by the Board of Supervisors on September 14, 2009.

• FY 2009 Remaining Balance	\$21,791,894
• Receipt of Grant	370,000
• Park Revenue Fund Transfer	160,000
• Capital Reserve for Golf Courses	(700,000)
• Capital Reserve for Maint/Renov of Revenue Facilities	(1,811,595)
• Lawrence Trust Reserve	<u>(1,507,926)</u>

FY 2010 Total Available	\$18,302,373
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The Park Authority submission of the FY 2011 Capital Budget to the Department of Management and Budget will reflect the current FY 2010 appropriation and not request additional funds for FY 2011. Fund 371 receives its appropriation at the end of the fiscal year as part of the Carryover Review. Any funds received during the current fiscal year will be appropriated during the next Carryover Review in September 2010.

Attached is the fund statement for Fund 371, Park Capital Improvement Fund.

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September 23, 2009

FISCAL IMPACT:

The FY 2009 Carryover appropriation request for Fund 371, Park Capital Improvement Fund is \$18,302,373. Funds received during FY 2010 were requested to be appropriated as part of the FY 2010 Carryover Review. Therefore, no additional funds will be requested to be appropriated in FY 2011.

ENCLOSED DOCUMENTS:

Attachment 1: FY 2011 Fund Statement - Fund 371, Park Capital Improvement Fund

STAFF:

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Seema Ajrawat, Fiscal Administrator, Administration Division
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FY 2011 FUND STATEMENT

Attachment 1

Fund Type P37, Non-Appropriated Funds

Fund 371, Park Capital Improvement Fund

	FY 2009 Actual	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	FY 2011 Advertised Budget Plan
Beginning Balance	\$23,850,946	\$3,985,063	\$21,791,894	\$4,019,521
Revenue:				
Interest	\$432,698	\$0	\$0	\$0
Capital Grants ¹	0	0	370,000	0
Contributions and Other Revenue	2,862,708	0	0	0
Total Revenue	\$3,295,406	\$0	\$370,000	\$0
Transfers In:				
Park Revenue Fund (170) ²	\$0	\$0	\$160,000	\$0
Total Transfers In	\$0	\$0	\$160,000	\$0
Total Available	\$27,146,352	\$3,985,063	\$22,321,894	\$4,019,521
Total Expenditures	\$5,354,458	\$0	\$18,302,373	\$0
Total Disbursements	\$5,354,458	\$0	\$18,302,373	\$0
Ending Balance³	\$21,791,894	\$3,985,063	\$4,019,521	\$4,019,521
Lawrence Trust Reserve ⁴	\$1,507,926	\$1,507,926	\$1,507,926	\$1,507,926
Repair and Replacement Reserve ⁵	700,000	700,000	700,000	700,000
Facilities and Services Reserve ⁶	1,777,137	1,777,137	1,811,595	1,811,595
Unreserved Ending Balance	\$17,806,831	\$0	\$0	\$0

¹ Reflects revenues anticipated from a Recreation Access Program grant awarded by the Commonwealth of Virginia Transportation Board for improvements at Stratton Woods Park (Project 004567).

² As part of the FY 2009 Carryover Review, an amount of \$160,000 was transferred from Fund 170, Park Revenue Fund for General Park Improvements.

³ Capital Projects are budgeted based on total project cost. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁴ This Reserve separately accounts for the Ellanor C. Lawrence monies received for maintenance and renovation to this site. In accordance with the FCPA Board, the principal amount of \$1,507,926 received from the donation will remain intact, and any interest earned will be used according to the terms of the Trust.

⁵ The Golf Revenue Bond Indenture requires that a security reserve and capital repair reserve be maintained in the Capital Improvement Plan for repairs to park facilities.

⁶ In FY 2001, the Park Authority created a Reserve for the maintenance and renovation of revenue-generating facilities. As a result of FY 2009 Carryover the Reserve is increased by \$34,458 due to interest received in the Facilities and Services project (004765).

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