



# FAIRFAX COUNTY PARK AUTHORITY



## M E M O R A N D U M

**TO:** Chairman and Members  
Park Authority Board

**VIA:** Kirk W. Kincannon, Director

**FROM:** Janet Burns, Senior Fiscal Administrator

**DATE:** September 3, 2015

### *Agenda*

#### **Budget Committee**

**Wednesday, September 9, 2015 – 5 p.m.**

**Boardroom – Herrity Building**

**Chairman: Mary Cortina**

**Vice Chair: Ken Quincy**

**Members: Harold L. Strickland, Michael Thompson, Jr.**

1. FY17 Budget Submission, Fund 10001, General Fund – Action\*
2. FY17 Budget Submission, Fund 80000, Revenue and Operating Fund – Action\*
3. FY17 Budget Submission, Fund 30010, General County Construction Fund – Action\*
4. FY17 Budget Submission, Fund 30400, Park Authority Bond Construction Fund – Information\*
5. FY17 Budget Submission, Fund 80300, Park Improvement Fund – Information\*

\*Enclosures



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Board Agenda Item  
September 23, 2015

## **ACTION**

### FY 2017 Budget Submission, Fund 10001, General Fund

#### ISSUE:

Approval of the FY 2017 Annual General Fund (Fund 10001) Budget Submission to the Department of Management and Budget.

#### RECOMMENDATION:

The Park Authority Director recommends approval of the FY 2017 General Fund (Fund 10001) Budget Submission.

#### TIMING:

Board action is requested on September 23, 2015, and the submission is due to the Department of Management and Budget on September 28, 2015.

#### BACKGROUND:

The FY 2017 forecast projects continued weakness for overall county revenues. In accordance with the FY 2017 Budget Guidelines, the FY 2017 General Fund Budget will remain at the FY 2016 Adopted Budget level. The total FY 2017 General Fund budget appropriation is \$23,565,278. Personnel Services are \$22,776,046, Operating Expenditures are \$4,773,009, and Recovered Costs are (\$3,983,777).

As a part of the budget process, the Park Authority is requesting additional funding of \$125,000 for continued support of the Board of Supervisors initiative, Resident Curator Program. The funding request includes \$50,000 for personnel expenses, and \$75,000 in operating expenses for facilities preparations funding. This initiative will preserve historic buildings and sites by allowing individuals or other entities to "lease" and care for the properties under the supervision /guidance of the program manager.

#### FISCAL IMPACT:

The total FY 2017 General Fund revenue budget is \$1,013,164, based on FY 2015 Actual. Total expenditures of \$23,565,278 are expected with a net cost to the county of \$22,552,114.

Board Agenda Item  
September 23, 2015

ENCLOSED DOCUMENTS:

Attachment 1: FY 2017 General Fund (10001) Budget Request Summary

STAFF:

Kirk W. Kincannon, Director

Sara Baldwin, Deputy Director/COO

Aimee Vosper, Deputy Director/CBD

Janet Burns, Senior Fiscal Administrator

Michael P. Baird, Manager, Capital and Fiscal Services

Susan Tavallai, Senior Budget Analyst

**Fairfax County Park Authority  
FY 2017 GENERAL FUND (10001)  
BUDGET REQUEST SUMMARY**

**AGENCY MISSION:**

To set aside public spaces for and assist citizens in the protection and enhancement of environmental values, diversity of natural habitats and cultural heritage to guarantee that these resources will be available to both present and future generations. To create and sustain quality facilities and services that offer citizens opportunities for recreation, improvement of their physical and mental well-being and enhancement of their quality of life.

CATEGORY	FY 2015 ACTUAL	FY 2016 ADOPTED	FY 2017 Request
<b>POSITION/STAFF YEARS</b>	<b>356/354</b>	<b>350/348.5</b>	<b>350/348.5</b>
PERSONNEL SERVICES	\$20,423,046	\$22,726,046	\$22,776,046
OPERATING EXPENSES	\$5,887,393	\$4,698,009	\$4,773,009
CAPITAL EQUIPMENT	\$69,044	\$0	\$0
<b>SUBTOTAL</b>	<b>\$26,379,483</b>	<b>\$27,424,055</b>	<b>\$27,549,055</b>
RECOVERED COSTS	(\$3,293,832)	(\$3,983,777)	(\$3,983,777)
<b>TOTAL EXPENDITURES</b>	<b>\$23,085,651</b>	<b>\$23,440,278</b>	<b>\$23,565,278</b>
<b>REVENUE</b>	<b>\$1,013,164</b>	<b>\$1,314,874</b>	<b>\$1,013,164</b>
<b>Net Cost to the County</b>	<b>\$22,072,487</b>	<b>\$22,125,404</b>	<b>\$22,552,114</b>

CATEGORY	FY 2014 ACTUAL	FY 2015 ADOPTED	FY 2016 Request
<b>SUMMARY BY COST CENTER</b>			
Administration	\$5,060,306	\$4,154,579	\$4,154,579
Area Management	\$4,937,094	\$5,899,002	\$5,899,002
Facility & Equipment Maintenance	\$3,224,177	\$3,321,246	\$3,321,246
Planning & Development	\$1,078,140	\$1,219,334	\$1,219,334
REC Activities	\$3,947,709	\$4,118,319	\$4,118,319
Resource Management	\$4,838,225	\$4,727,798	\$4,852,798
<b>TOTAL EXPENDITURES</b>	<b>\$23,085,651</b>	<b>\$23,440,278</b>	<b>\$23,565,278</b>

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Board Agenda Item  
September 23, 2015

## **ACTION**

### FY 2017 Budget Submission, Fund 80000, Park Revenue & Operating Fund

#### ISSUE:

Approval of the FY 2017 Park Revenue & Operating Fund (Fund 80000) Budget Submission to the Department of Management and Budget.

#### RECOMMENDATION:

The Park Authority Director recommends approval of the FY 2017 Park Revenue & Operating Fund (Fund 80000) Budget Submission.

#### TIMING:

Board action is requested on September 23, 2015, and the submission is due to the Department of Management and Budget on September 28, 2015.

#### BACKGROUND:

The FY 2017 budget submission for total revenue is projected at \$48,377,877 as compared to \$46,935,007 in the FY 2016 Adopted Budget Plan, an increase of \$1,442,870, or 3.1%. The increase is due to program growth. FY 2017 reflects a total expenditure submission of \$47,566,299, as compared to \$46,590,441 in the FY 2016 Adopted Budget Plan (including the debt service and indirect costs), an increase of \$975,858, or 2.1%, due to offsetting expenditures resulting from anticipated program growth.

#### Other Possible Adjustments:

- No direction or projections have been provided on any potential employee pay increases. If the Board of Supervisors approves a salary increase, the Revenue & Operating Fund would have a potential increase in personnel expenses of approximately \$600,000.

#### FISCAL IMPACT:

The Park Revenue & Operating Fund (Fund 80000) for FY 2017 will have a Net Revenue of \$811,578 resulting from total revenue of \$48,377,877 and total expenditures of \$47,566,299, before any potential pay adjustments.

Board Agenda Item  
September 23, 2015

ENCLOSED DOCUMENTS:

Attachment 1: FY 2017 Park Revenue & Operating Fund (Fund 80000) Budget  
Request

Attachment 2: Fund Statement

STAFF:

Kirk W. Kincannon, Director

Sara Baldwin, Deputy Director/COO

Aimee Vosper, Deputy Director/CBD

Janet Burns, Senior Fiscal Administrator

Michael P. Baird, Manager, Capital and Fiscal Services

Susan Tavallai, Senior Budget Analyst

**FAIRFAX COUNTY PARK AUTHORITY**  
**FY 2017 PARK REVENUE AND OPERATING FUND (Fund 80000)**  
**BUDGET REQUEST**

**AGENCY MISSION:** To set aside public spaces for, and assist citizens in, the protection and enhancement of environmental values, diversity of natural habitats and cultural heritage to guarantee that these resources will be available to both present and future generations; to create and sustain quality facilities and services that offer citizens opportunities for recreation, improvement of their physical and mental well-being and enhancement of their quality of life.

CATEGORY	FY 2015 ACTUAL	FY2016 ADOPTED BUDGET PLAN	FY2016 REVISED BUDGET PLAN	FY2017 REQUEST
<b>POSITION/STAFF YEARS</b>	245/245	245/245	245/245	245/245
<b>REVENUE</b>	<b>\$44,678,697</b>	<b>\$46,935,007</b>	<b>\$46,935,007</b>	<b>\$48,377,877</b>
Personnel Services - Character 20	\$28,555,680	\$30,096,520	\$30,096,520	\$30,249,875
Operating Expenses - Character 30	\$13,978,786	\$14,516,921	14,516,921	\$15,460,324
Capital Equipment - Character 60	\$139,701	\$605,000	699,194	\$455,000
Bond Costs - Character 70	\$809,541	\$804,321	804,321	\$805,117
Bond Costs (Laurel Hill)	\$770,349	\$800,994	\$800,994	\$829,299
Indirect Costs	\$775,000	\$820,000	\$820,000	\$820,000
Subtotal Expenditures	\$45,029,057	\$47,643,756	\$47,737,950	\$48,619,614
Recovered Cost - Character 40	(\$860,486)	(\$1,053,315)	(1,053,315)	(1,053,315)
<b>EXPENDITURES</b>	<b>\$44,168,572</b>	<b>\$46,590,441</b>	<b>\$46,684,635</b>	<b>\$47,566,299</b>
<b>Net Revenue before Reserves and Deferred Revenue</b>	<b>\$510,125</b>	<b>\$344,566</b>	<b>\$250,372</b>	<b>\$811,578</b>

	FY2015 ACTUAL	FY2016 ADOPTED BUDGET PLAN	FY2016 REVISED BUDGET PLAN	FY2017 REQUEST
<b>REVENUE SUMMARY BY COST CENTER</b>				
Administration	\$893,453	\$871,860	\$871,860	\$871,860
Golf Enterprises	\$9,835,541	\$10,773,605	\$10,773,605	\$10,623,605
REC Activities	\$31,207,959	\$32,720,253	\$32,720,253	\$34,101,353
Resource Management	\$2,741,743	\$2,569,289	\$2,569,289	\$2,781,059
<b>REVENUE</b>	<b>\$44,678,696</b>	<b>\$46,935,007</b>	<b>\$46,935,007</b>	<b>\$48,377,877</b>
<b>EXPENSE SUMMARY BY COST CENTER</b>				
Administration	\$1,047,228	\$1,502,615	\$1,502,615	\$1,331,180
Golf Enterprises	\$9,304,021	\$9,765,218	\$9,818,525	\$9,715,218
REC Activities	\$29,185,721	\$30,746,063	\$30,746,063	\$31,787,344
Resource Management	\$2,276,711	\$2,151,230	\$2,192,117	\$2,278,142
Bond Costs	\$809,541	\$804,321	\$804,321	\$805,117
Bond Costs (Laurel Hill)	\$770,349	\$800,994	\$800,994	\$829,299
Indirect Costs	\$775,000	\$820,000	\$820,000	\$820,000
<b>TOTAL</b>	<b>\$44,168,572</b>	<b>\$46,590,442</b>	<b>\$46,684,635</b>	<b>\$47,566,299</b>
<b>EXCESS INCOME OVER EXPENDITURES</b>				
Administration	(\$2,508,665)	(\$3,056,070)	(\$3,056,070)	(\$2,913,736)
Golf Enterprises	\$531,520	\$1,008,387	\$955,080	\$908,387
REC Activities	\$2,022,238	\$1,974,190	\$1,974,190	\$2,314,009
Resource Management	\$465,032	\$418,059	\$377,172	\$502,918
<b>Net Revenue before Reserves and Deferred Revenue</b>	<b>\$510,125</b>	<b>\$344,566</b>	<b>\$250,372</b>	<b>\$811,578</b>

## FUND STATEMENT

### Fund 80000, Park Revenue and Operating Fund

	FY 2015 Actual	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	FY 2017 Request
<b>Beginning Balance</b>	\$4,117,571	\$5,446,603	\$4,627,696	\$3,707,720
Revenue:				
Interest on Bond Proceeds	\$21	\$0	\$0	\$0
Park Fees	43,637,737	45,956,683	45,956,683	47,639,370
Interest	7,583	46,137	46,137	41,883
Sale of Vehicles and Salvage Equipment	39,876	32,459	32,459	32,459
Donations and Miscellaneous Revenue	993,479	899,728	899,728	664,165
<b>Total Revenue</b>	\$44,678,696	\$46,935,007	\$46,935,007	\$48,377,877
<b>Total Available</b>	\$48,796,267	\$52,381,610	\$51,562,703	\$52,085,597
Expenditures:				
Personnel Services	\$28,555,680	\$30,096,520	\$30,096,520	\$30,249,875
Operating Expenses	13,978,786	14,516,920	14,516,920	15,460,324
Recovered Costs	(860,486)	(1,053,315)	(1,053,315)	(1,053,315)
Capital Equipment <sup>1</sup>	139,701	605,000	699,194	455,000
Debt Service:				
Fiscal Agent Fees	\$0	\$3,233	\$3,233	\$3,233
Bond Payments	809,541	801,088	801,088	801,884
<b>Subtotal Expenditures</b>	\$42,623,222	\$44,969,446	\$45,063,640	\$45,917,000
Transfers Out:				
General Fund (10001) <sup>2</sup>	\$775,000	\$820,000	\$820,000	\$820,000
County Debt Service (20000) <sup>4</sup>	770,349	800,994	800,994	829,299
Park Capital Improvement Fund (80300)	0	0	1,170,349	0
<b>Total Transfers Out</b>	\$1,545,349	\$1,620,994	\$2,791,343	\$1,649,299
<b>Total Disbursements</b>	\$44,168,571	\$46,590,440	\$47,854,983	\$47,566,299
<b>Ending Balance<sup>5</sup></b>	\$4,627,696	\$5,791,170	\$3,707,720	\$4,519,298
Debt Service Reserve <sup>3</sup>	\$770,349	\$800,904	\$0	\$0
Revenue and Operating Fund Stabilization Reserve <sup>4</sup>	2,136,097	2,174,926	2,212,966	2,255,594
Donation/Deferred Revenue <sup>5</sup>	1,350,000	1,350,000	1,350,000	1,350,000
Set Aside Reserve <sup>6</sup>	371,250	1,465,340	144,754	913,704
<b>Unreserved Ending Balance</b>	\$0	\$0	\$0	\$0

<sup>1</sup> Capital Equipment budget is increase for FY 2016 in the amount of \$94,194 due to carryover of critical Capital Equipment Items..

<sup>2</sup> Funding in the amount of \$820,000 is transferred to the General Fund to partially offset central support by the General Fund which benefit Fund 80000. These indirect costs include support services such as Human Resources, Purchasing, budget and other administrative services.

<sup>3</sup> Debt service is no longer required and is being transfer to the Park Improvement Fund (800300), per March 11, 2015 Park Authority Board item..

<sup>4</sup> The Revenue and Operating Fund Stabilization Reserve includes set aside cash flow and emergency reserves for operations as a contingency for unanticipated operating expenses or a disruption in the revenue stream.

<sup>5</sup> The Donation/Deferred Revenue Reserve includes donations that the Park Authority is obligated to return to donors in the event the donation cannot be used for its intended purpose. It also includes a set aside to cover any unexpected delay in revenue from sold but unused Park passes.

<sup>6</sup> The Set Aside Reserve is used to fund renovations and repairs at various park facilities as approved by the Park Authority Board.

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September 23, 2015

## **ACTION**

### FY 2017 Budget Submission, Fund 30010, General County Construction Fund

#### ISSUE:

Approval of the FY 2017 General County Construction Fund (Fund 30010) Budget Submission to the Department of Management and Budget.

#### RECOMMENDATION:

The Park Authority Director recommends approval of the FY 2017 General County Construction Fund (Fund 30010) Budget Submission.

#### TIMING:

Board action is requested on September 23, 2015; the submission is due to the Department of Management and Budget on September 28, 2015.

#### BACKGROUND:

The FY 2017 Budget submission for Fund 30010 is \$12,905,027 as compared to the FY 2016 Adopted Budget Plan of \$10,132,149, an increase of \$2,772,878. The FY 2017 request includes the following:

##### Non-Recurring Projects:

- \$844,000 for the Parks – General Maintenance Project to support major repairs and maintenance of aging properties. Increase is based on FY 2016-FY 2020 Adopted Capital Improvement Program summary of \$644,000 and additional \$200,000 for emergency repairs.
- \$2,370,000 for the ADA Retrofit Project to primarily address the Department of Justice (DOJ) “red” violations.

##### Recurring Projects:

- \$1,151,076 for the Park Grounds Maintenance Project, an increase of \$364,000 over the FY 2016 Adopted Budget Plan based on Adopted FY 2016-FY 2020 Capital Improvement Program. The requested increase is targeted towards arboreal services in addressing citizen complaints of fallen trees and/or dead trees leaning trees over their properties from park owned land, and repairs to streets, parking lots, and storm water facilities.

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- \$484,000 for Park Facility Equipment/Maintenance, an increase of \$14,000 over the FY 2016 Adopted Budget Plan, to support both the repair and maintenance of buildings/support systems as well as equipment repairs.
- \$1,695,613 for the Laurel Hill Project with an increase of \$1,375,878 from the FY 2016 Adopted Budget Plan to provide funding for all Priority 1 projects. This increase will support essential funding for contract mowing, disc golf course, bike trails, and the recently completed equestrian center.
- \$860,338 for Park Maintenance at FCPS Athletic Fields, with no increase from the FY 2016 Adopted Budget Plan, to provide safe athletic fields at all FCPS elementary and middle schools and community centers. These services are currently provided at 173 sites and over 361 fields.
- \$2,900,000 for Athletic Field Maintenance, an increase of \$200,000 from the FY 2016 Adopted Budget Plan, is needed to maintain minimum maintenance standards at 268 Park Authority-owned athletic fields, and address rising utility and equipment costs.
- \$1,000,000 for Athletic Services Fee-Field Maintenance, with no increase from the FY 2016 Adopted Budget Plan, for required maintenance on athletic fields at all elementary and middle schools, and high school.
- \$200,000 for Synthetic Turf Field Development with no increase from FY 2016 Adopted Budget Plan.
- \$1,250,000 for Synthetic Turf Field Replacement with no increase from the FY 2016 Adopted Budget Plan. This level of funding will begin to address this growing need and implement the recommendations of the Synthetic Turf Field Task Force.
- \$150,000 for Invasive Management Area program. This program restores hundreds of acres of important natural areas.

FISCAL IMPACT

Requested is an allocation for Fund 30010 of \$12,905,027 for FY 2017 as compared to the FY 2016 Adopted Budget Plan of \$10,132,149, an increase of \$2,772,878.

ENCLOSED DOCUMENTS:

Attachment 1: Fund 30010, FY 2017 Budget Request Summary

STAFF:

Kirk W. Kincannon, Director

Sara Baldwin, Deputy Director/COO

Aimee Vosper, Deputy Director/CBD

Janet Burns, Senior Fiscal Administrator

Michael P. Baird, Manager, Capital and Fiscal Services

Susan Tavallai, Senior Budget Analyst

**Fairfax County Park Authority  
Fund 30010  
FY 2017 Budget Request Summary**

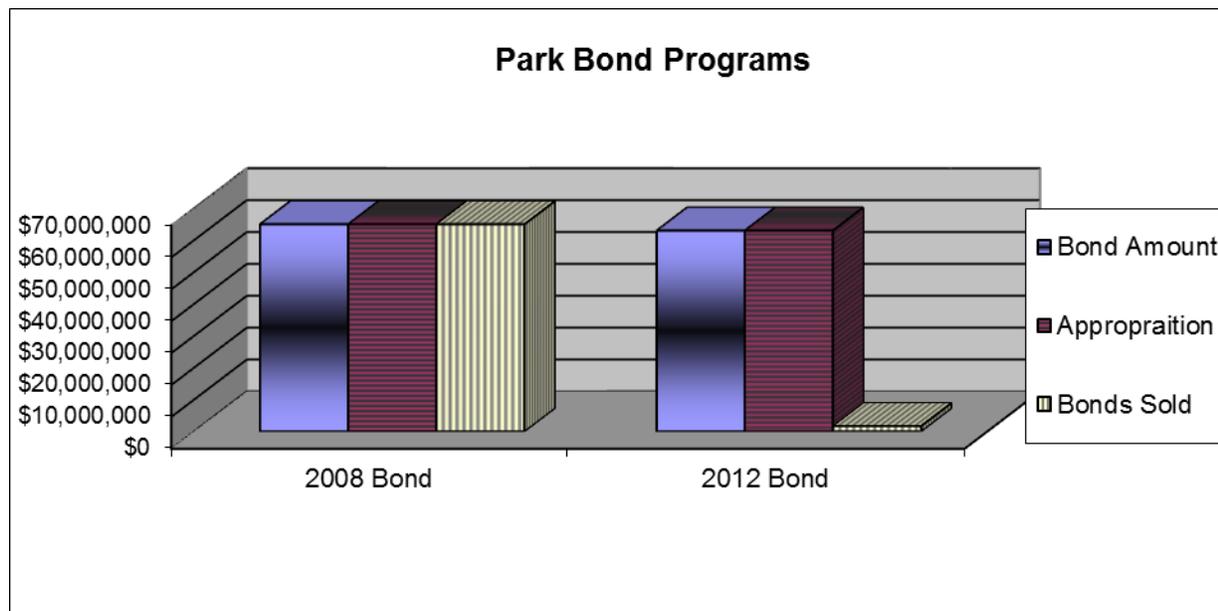
		<b>FY 15 Actual</b>	<b>FY 16 Adopted</b>	<b>FY 17 Request</b>	<b>Var from ABP</b>
PR-000083	American w/Disability Act Retrofit for DOJ audit (yellow, green, and red)	\$1,284,329	\$1,840,000	\$2,370,000	\$530,000
2G51-005-000	Parks- General Maintenance	\$485,399	\$425,000	\$844,000	\$419,000
		<b>\$1,769,728</b>	<b>\$2,265,000</b>	<b>\$3,214,000</b>	<b>\$949,000</b>
2G51-006-000	Parks-Ground Maintenance	\$974,349	\$787,076	\$1,151,076	\$364,000
2G51-007-000	Parks-Facility Equipment/Maintenance	\$388,428	\$470,000	\$484,000	\$14,000
2G51-008-000	Laurel Hill	\$418,521	\$319,735	\$1,695,613	\$1,375,878
2G51-001-000	Park Maintenance at FCPS Athletic Fields	\$603,976	\$860,338	\$860,338	\$0
2G51-002-000	Athletic Field Maintenance	\$2,337,326	\$2,700,000	\$2,900,000	\$200,000
2G51-003-000	Athletic Services Fee - Field Maintenance (Expanded Maintenance Program)	\$862,718	\$1,000,000	\$1,000,000	\$0
PR-000080	Synthetic Turf Field Development Fund	\$0	\$200,000	\$200,000	\$0
PR-000097	Synthetic Turf Field Replacement Fund	\$34,713	\$1,250,000	\$1,250,000	\$0
2G51-032-000	EAI-Invasive Plant Removal	\$111,412	\$150,000	\$150,000	\$0
2G51-034-000	EAI - Park Lighting and Energy	\$48,515	\$130,000		(\$130,000)
PR000089	Storm Damage Mitigation(Tropical Storm Lee)	\$143,639			\$0
		<b>\$5,923,597</b>	<b>\$7,867,149</b>	<b>\$9,691,027</b>	<b>\$1,823,878</b>
		<b>\$7,693,325</b>	<b>\$10,132,149</b>	<b>\$12,905,027</b>	<b>\$2,772,878</b>

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## INFORMATION

### FY 2017 Budget Submission, Fund 30400, Park Authority Bond Construction

On November 4, 2008 a \$65,000,000 park bond was approved as part of the fall 2008 Bond Referendum. As part of FY 2015 Bond Sale, the final \$14,812,100 from the fall 2008 program was sold, leaving a zero balance. In addition, a \$63,000,000 park bond was approved as part of the fall 2012 Bond Referendum. A total of \$1,715,000 was sold from the 2012 Bond, leaving a total of \$61,285,000 in authorized but unissued bonds from this fund. In addition, \$2,485,000 has been applied to this fund in bond premium associated with the February 2015 sale.



The Park Authority had a balance of (\$2,461,868) at the conclusion of FY 2015 in Fund 30400, Park Authority Bond Construction. Based on revised beginning balance of (\$2,461,868) and bond sales in the amount of \$61,285,000, the total for FY 2016 is \$58,823,132 to expend in the Capital Improvement Program for parkland acquisition, stewardship, development and renovation for Fund 30400, Park Authority Bond Construction. Additional bonds will be sold in FY 2016 to correct the negative beginning balance. These funds represent the full appropriation of funds from the 2006, 2008, and 2012 Park Bond Program.

The Park Authority submission of the FY 2017 Park Authority Bond Construction Fund to the Department of Management and Budget will reflect the current FY 2016

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appropriation. No new funding is requested since all authorized park bond funds have been appropriated.

FISCAL IMPACT:

The FY 2015 Carryover appropriation request for Fund 30400, Park Authority Bond Construction is \$58,823,132.

ENCLOSED DOCUMENTS:

Attachment 1: FY 2017 Fund Statement of Capital Projects - Fund 30400, Park Authority Bond Construction

STAFF:

Kirk W. Kincannon, Director  
Sara Baldwin, Deputy Director/COO  
Aimee L. Vosper, Deputy Director/CBD  
Janet Burns, Senior Fiscal Administrator  
Michael Baird, Capital and Fiscal Services

# FY 2017 FUND STATEMENT

# Attachment I

## Fund 30400, Park Authority Bond Construction

	FY 2015 Actual	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	FY 2017 Advertised Budget Plan
<b>Beginning Balance</b>	\$1,712,961	\$0	(\$2,461,868)	\$0
Revenue:				
Sale of Bonds <sup>(1)</sup>	\$16,527,100	\$0	\$61,285,000	\$0
Bond Premium <sup>(1)</sup>	\$2,485,000	\$0	\$0	\$0
Grant	\$321,214		\$0	\$0
<b>Total Revenue</b>	\$19,333,314	\$0	\$61,285,000	\$0
<b>Total Available</b>	\$21,046,275	\$0	\$58,823,132	\$0
<b>Total Expenditures</b>	\$23,508,143	\$0	\$58,823,132	
<b>Total Disbursements</b>	\$23,508,143	\$0	\$58,823,132	\$0
<b>Ending Balance <sup>(2,3)</sup></b>	(\$2,461,868)	\$0	\$0	\$0

1. The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 4, 2008, the voters approved a \$65 million Park Authority Bond Referendum to continue land acquisition, park development, parks and building renovation and stewardship. An amount of \$14.81 million was sold in February 2015 and all bonds associated with this referendum have now been sold. In addition, on November 6, 2012 the voters approved a \$63 million Park Bond Referendum. An amount of \$1.72 million was sold in February 2015. In addition, \$2,485,000 has been applied to this fund in bond premium associated with the February 2015 sale. Including prior sales, a total of \$61.29 million remains in authorized but unissued bonds for this fund.

2. The negative actual FY 2015 Ending Balance and FY 2016 Revised Beginning Balance will be adjusted by authorized but unissued bonds to be sold during FY 2016.

3. Capital Projects are budgeted based on total project cost. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

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**INFORMATION**

FY 2017 Budget Submission, Fund 80300, Park Improvement Fund

Fund 80300, Park Improvement Fund, is the fund for money received from grants, right-of-way fees, easements, proffers, donations, lease payments, and interest on pooled investments. These funds can be used for capital improvements and development or expanding of revenue facilities and park sites where grants, proffers and donations have been received for specific park improvements.

The Park Authority Fund 80300 had a balance of \$20,103,027 at the conclusion of FY 2015. With the required reserve set aside for the Golf Revenue Bond in the amount of \$700,000, the Lawrence Trust Reserve in the amount of \$1,507,926, and a transfer-in from Fund 80000, Park Revenue and Operating Fund in the amount of \$1,170,349, the available balance for expenditure from the Park Improvement Fund is \$19,065,450. This amount is based on the FY 2015 Carryover approval by the Board of Supervisors on September 22, 2015.

• FY 2015 Remaining Balance	\$20,103,027
• Capital Reserve for Golf Courses	(\$700,000)
• Lawrence Trust Reserve	(\$1,507,926)
• Transfer-In from Fund 80000	<u>\$1,170,349</u>
 FY 2016 Total Available	 \$19,065,450

The Park Authority submission of the FY 2017 Capital Budget to the Department of Management and Budget will reflect the current FY 2016 appropriation and not request additional funds for FY 2017. Fund 80300 receives its appropriation at the end of the fiscal year as part of the Carryover Review. Any funds received during the current fiscal year will be appropriated during the next Carryover Review in September 2016.

FISCAL IMPACT:

The FY 2015 Carryover appropriation request for Fund 80300, Park Improvement Fund is \$19,065,450. Funds received during FY 2016 will be appropriated as part of the FY 2016 Carryover Review. Therefore, no additional funds will be requested to be appropriated in FY 2017.

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ENCLOSED DOCUMENTS:

Attachment 1: FY 2017 Fund Statement - Fund 80300, Park Improvement Fund

STAFF:

Kirk W. Kincannon, Director  
Sara Baldwin, Deputy Director/COO  
Aimee L. Vosper, Deputy Director/CBD  
Janet Burns, Senior Fiscal Administrator  
Michael Baird, Capital and Fiscal Services

# FY 2017 FUND STATEMENT

# Attachment I

## Fund 80300, Park Improvement Fund

	FY 2015 Actual	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	FY 2017 Advertised Budget Plan
<b>Beginning Balance</b>	<b>\$24,033,860</b>	<b>\$2,207,926</b>	<b>\$20,103,027</b>	<b>\$2,207,926</b>
Revenue:				
Interest	\$22,590	\$0	\$0	\$0
Other Revenue <sup>1</sup>	\$1,590,147	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$1,612,737</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Transfers In:				
Park Revenue Fund (80000) <sup>2</sup>	\$0	\$0	\$1,170,349	\$0
<b>Total Transfers In</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,170,349</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$25,646,597</b>	<b>\$2,207,926</b>	<b>\$21,273,376</b>	<b>\$2,207,926</b>
<b>Total Expenditures</b>	<b>\$5,543,570</b>	<b>\$0</b>	<b>\$19,065,450</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$5,543,570</b>	<b>\$0</b>	<b>\$19,065,450</b>	<b>\$0</b>
<b>Ending Balance</b> <sup>3</sup>	<b>\$20,103,027</b>	<b>\$2,207,926</b>	<b>\$2,207,926</b>	<b>\$2,207,926</b>
Lawrence Trust Reserve <sup>4</sup>	\$1,507,926	\$1,507,926	\$1,507,926	\$1,507,926
Repair and Replacement Reserve <sup>5</sup>	\$700,000	\$700,000	\$700,000	\$700,000
<b>Unreserved Ending Balance</b>	<b>\$17,895,101</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> Other revenue reflects easements, donations, monopole revenue, and proffer revenue.

<sup>2</sup> In FY 2016, an amount of \$1,170,349 is transferred from Fund 80000, Park Revenue and Operating Fund to Fund 80300, Park Improvement Fund to support unplanned and emergency repairs not funded by the annual operating budget and the purchase of critical capital equipment in project PR-000057, General Park Improvements, and to support planned, long-term, life-cycle maintenance of revenue facilities in project PR-000101, Revenue Facilities Capital Sinking Fund.

<sup>3</sup> Capital Projects are budgeted based on total project cost. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

<sup>4</sup> This reserve separately accounts for the Ellanor C. Lawrence monies received for maintenance and renovation to this site. In accordance with the FCPA Board, the principal amount of \$1,507,926 received from the donation will remain intact, and any interest earned will be used according to the terms of the Trust.

<sup>5</sup> The Golf Revenue Bond Indenture requires that a security reserve and capital repair reserve be maintained in the Park Improvement Plan for repairs to park facilities.