



FAIRFAX COUNTY PARK AUTHORITY

M E M O R A N D U M



TO: Chairman and Members
Park Authority Board

VIA: John W. Dargle, Jr., Director

FROM: Miriam Morrison, Director
Administration Division

DATE: September 4, 2008

Agenda

Administration, Management and Budget Committee
Wednesday, September 10, 2008 – 3:45 p.m.
Board Room – Herrity Building
Chairman: Ken Quincy
Vice Chair: Harold Pyon

1. FY 2010 Budget Submission, Fund 001, General Fund – Action*
2. FY 2010 Budget Submission, Fund 170, Park Revenue Fund – Action*
3. FY 2010 Budget Submission, Fund 303, General County Construction Fund – Action*
4. FY 2010 Budget Submission, Fund 370, Park Authority Bond Construction – Information*
5. FY 2010 Budget Submission, Fund 371, Park Capital Improvement Fund – Information *
6. FY 2010 Lines of Business (LOB) Reduction Options, Fund 001, General Fund – Information* (this item will also be presented to the Board on September 10, 2008)
7. FY 2010 Lines of Business General Fund (Fund 001) Budget Reduction Exercise – Discussion*

*Enclosures



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Board Agenda Item
September 24, 2008

ACTION -

FY 2010 Budget Submission, Fund 001, General Fund

ISSUE:

Approval of the FY 2010 General Fund (Fund 001) Budget Submission to the Department of Management and Budget.

RECOMMENDATION:

The Park Authority Director recommends approval of the FY 2010 General Fund (Fund 001) Annual Budget Submission to the Department of Management and Budget.

TIMING:

Board action is requested on September 24, 2008, and the submission is due to the Department of Management and Budget on September 26, 2008.

BACKGROUND:

In accordance with the FY 2010 Budget Guidelines, the Park Authority is required to submit updated Performance Measures, Performance Measurement Results narratives, Federal/State Mandate data, and General Fund Revenue Forms. The FY 2010 budget development process is focused on Lines of Business and potential reductions to General Fund agencies. On August 29, 2008, as required by the County, the Park Authority provided Department of Management and Budget with a completed template of FY 2010 Lines of Business reduction options detailing 27 cost and activity components totaling \$4,078,509 and associated operational impact statements.

FISCAL IMPACT:

The total FY 2010 General Fund revenue budget is \$2,322,256.

ENCLOSED DOCUMENTS:

None

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STAFF:

John W. Dargle, Jr., Director

Cindy Messinger, Deputy Director/COO

Miriam C. Morrison, Director, Administration Division

Seema Ajrawat, Fiscal Administrator, Administration Division

Susan Tavallai, Senior Budget Analyst, Administration Division

Board Agenda Item
September 24, 2008

ACTION -

FY 2010 Budget Submission, Fund 170, Park Revenue Fund

ISSUE:

Approval of the FY 2010 Park Revenue Fund (Fund 170) Annual Budget Submission to the Department of Management and Budget.

RECOMMENDATION:

The Park Authority Director recommends approval of the FY 2010 Park Revenue Fund (Fund 170) Annual Budget Submission to the Department of Management and Budget.

TIMING:

Board action is requested on September 24, 2008, as the submission is due to the Department of Management and Budget on September 26, 2008.

BACKGROUND:

The FY 2010 budget submission for total revenue is projected at \$41,994,699 as compared to \$39,922,135 in the FY 2009 Adopted Budget Plan, an increase of \$2,072,564, or 5.2% percent. FY 2010 reflects a total expenditure submission of \$41,375,752 as compared to \$39,397,328 in the FY 2009 Adopted Budget Plan, an increase of \$1,978,424, or 5% percent. This expenditure increase includes: \$1,455,325 for pay-for-performance and projected salaries; \$663,517 for operation expenditures primarily for repair, maintenance and rising utility costs; a \$109,333 decrease for Capital Equipment; \$56,331 increase to Recovered Cost for pay for performance; and \$25,246 increase for Debt Service requirements.

FY 2010 Net Revenue before consideration of reserves is projected at \$618,947 as compared to \$524,807 in the FY 2009 Adopted Budget, an increase of \$94,139.

FISCAL IMPACT:

The Park Revenue Fund (170) for FY 2010 will have a Net Revenue before reserves of \$618,946 resulting from total revenue of \$41,994,699 and total expenditures of \$41,375,752. FY 2010 Net Revenue includes the impact of deferred revenue but does not include the reserve requirements for this fund.

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ENCLOSED DOCUMENTS:

Attachment 1: FY 2010 Park Revenue Fund (170) Budget Request

Attachment 2: Fund Statement

STAFF:

John W. Dargle, Jr., Director

Cindy Messinger, Deputy Director/COO

Miriam C. Morrison, Director, Administration Division

Seema Ajrawat, Fiscal Administrator, Administration Division

Susan Tavallai, Senior Budget Analyst, Administration Division

**FAIRFAX COUNTY PARK AUTHORITY
FY 2010 PARK REVENUE FUND (170)
BUDGET REQUEST**

AGENCY MISSION: To set aside public spaces for, and assist citizens in, the protection and enhancement of environmental values, diversity of natural habitats and cultural heritage to guarantee that these resources will be available to both present and future generations; to create and sustain quality facilities and services that offer citizens opportunities for recreation, improvement of their physical and mental well-being and enhancement of their quality of life.

CATEGORY	FY2008 ACTUAL	FY2009 ADOPTED BUDGET PLAN	FY2009 REVISED BUDGET PLAN	FY2010 REQUEST
POSITION/STAFF YEARS	232/231.75	234/233.75	234/233.75	234/233.75
REVENUE	\$38,602,922	\$39,922,135	\$39,922,135	\$41,994,699
Personnel Services - Character 20	\$24,006,569	\$24,444,065	\$24,444,065	\$25,899,390
Operating Expenses - Character 30	\$12,682,882	\$13,697,223	13,697,223	\$14,360,740
Capital Equipment - Character 60	\$119,954	\$651,833	651,833	\$542,500
Bond Costs - Character 70	\$1,069,180	\$1,066,412	1,066,412	\$1,069,158
Bond Costs (Laurel Hill)	\$765,863	\$784,063	\$784,063	\$806,563
Subtotal Expenditures	\$38,644,448	\$40,643,596	\$40,643,596	\$42,678,351
Recovered Cost - Character 40	(\$1,233,439)	(\$1,246,268)	(1,246,268)	(1,302,599)
EXPENDITURES	\$37,411,009	\$39,397,328	\$39,397,328	\$41,375,752
Net Revenue before Reserves and Deferred Revenue	\$1,191,914	\$524,807	\$524,807	\$618,946
Deferred Revenue Impact	(\$78,849)	\$0	\$0	\$0
NET REVENUE (LOSS) BEFORE RESERVES	\$1,113,065	\$524,807	\$524,807	\$618,946

	FY2008 ACTUAL	FY2009 ADOPTED BUDGET PLAN	FY2009 REVISED BUDGET PLAN	FY2010 RECOMMENDED
REVENUE SUMMARY BY COST CENTER				
Administration	999,652	734,872	\$734,872	\$928,700
Golf Enterprises	11,359,157	11,956,481	11,956,481	\$12,388,376
REC Activities	24,497,728	25,544,735	25,544,735	\$26,775,508
Resource Management	1,746,386	1,686,047	1,686,047	\$1,902,114
REVENUE	\$38,602,923	\$39,922,135	\$39,922,135	\$41,994,699
EXPENSE SUMMARY BY COST CENTER	2,513,636			
Administration	1,388,730	1,677,893	\$1,677,893	1,708,875
Golf Enterprises	9,323,868	10,165,640	10,165,640	10,310,067
REC Activities	23,378,056	24,229,077	24,229,077	25,949,455
Resource Management	1,485,312	1,474,243	1,474,243	1,531,633
Bond Costs	1,069,180	1,066,412	1,066,412	1,069,158
Bond Costs (Laurel Hill)	765,863	784,063	784,063	806,563
TOTAL	\$37,411,009	\$39,397,328	\$39,397,328	\$41,375,752
EXCESS INCOME OVER EXPENDITURES				
Administration	(\$2,224,121)	(\$2,793,496)	(\$2,793,496)	(\$2,655,896)
Golf Enterprises	\$2,035,289	\$1,790,841	\$1,790,841	\$2,078,309
REC Activities	\$1,119,672	\$1,315,658	\$1,315,658	\$826,053
Resource Management	\$261,074	\$211,804	\$211,804	\$370,481
	\$1,191,914	\$524,807	\$524,807	\$618,946
Net Revenue before Reserves and Deferred Revenue	\$1,191,914	\$524,807	\$524,807	\$618,946

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FUND STATEMENT

Fund Type P17, Non-Appropriated Funds

Fund 170, Park Revenue Fund

	FY 2008 Actual ¹	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	FY 2010 Adopted Budget Request
Beginning Balance	\$6,861,506	\$6,433,267	\$7,243,419	\$7,768,226
Revenue:				
Interest on Bond Proceeds	\$44,657	\$56,526	\$56,526	\$52,488
Park Fees	37,862,813	39,418,893	39,418,893	41,574,045
Interest	245,709	161,228	161,228	12,865
Donations	449,743	285,488	285,488	355,500
Total Revenue^{1,2}	\$38,602,922	\$39,922,135	\$39,922,135	41,994,699
Total Available	\$45,454,428	\$46,355,402	\$47,165,554	\$49,762,925
Expenditures:				
Personnel Services	\$24,006,569	\$24,444,065	\$24,444,065	\$25,899,390
Operating Expenses	12,682,882	13,697,223	13,697,223	14,360,740
Recovered Costs	(1,233,439)	(1,246,268)	(1,246,268)	(1,302,599)
Capital Equipment	119,954	651,833	651,833	542,500
Subtotal	\$35,575,966	\$37,546,853	\$37,546,853	\$39,500,031
Debt Service:³				
Fiscal Agent Fee	\$2,000	\$2,000	\$2,000	\$2,000
Accrued Bond Interest Payable	\$1,067,180	\$1,064,412	\$1,064,412	\$1,067,158
Total Expenditures²	\$36,645,146	\$38,613,265	\$38,613,265	\$40,569,189
Transfers Out:				
County Debt Service (200) ⁴	\$765,863	\$784,063	\$784,063	\$806,563
Park Capital Improvement Fund (371)	\$800,000	0	0	
Total Transfers Out	\$1,565,863	\$784,063	\$784,063	\$806,563
Total Disbursements	\$38,211,009	\$39,397,328	\$39,397,328	\$41,375,752
Ending Balance⁶	\$7,243,419	\$6,958,074	\$7,768,226	\$8,387,172
Debt Service Reserve	\$1,850,475	\$1,850,475	\$1,850,475	\$1,850,475
Managed Reserve ⁵	5,392,944	5,033,557	5,917,751	6,536,697
Supplemental Debt Reserve	0	0	0	0
Set Aside Reserve ⁷	0	74,042	0	0
Unreserved Ending Balance	(\$0)	\$0	(\$0)	\$0

¹ This fund statement reflects cash basis accounting. This method differs from the Park Authority's Comprehensive Annual Financial report (CAFR-FAMIS) which records revenue for unused Park passes in order to be in compliance with Generally Accepted Accounting Principles. The difference in the amount of revenue recognized under the cash basis accounting method used above and not recognized in the Park Authority's CAFR is \$3,946,904. The net effect of deferred revenue is that the FY 2008 Actual Column shown above is \$78,849 higher than reflected in the County's accounting system using accrual basis. This impact is included in the Managed Reserve.

² In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$1,126 has been reflected as an increase to FY 2007 revenue to reflect actual interest earnings and an audit adjustment of \$32,771 has been reflected as an increase to FY 2007 expenditures. The audit adjustment has been included in the FY 2007 Comprehensive Annual Financial Report (CAFR).

³ Debt service represents principle and interest on Park Revenue Bonds which supported the construction of the Twin Lakes Golf Course.

⁴ Debt service payments for the Note Payable which supported the development of the Laurel Hill Golf Club will be made from Fund 200, County Debt Service.

⁵ The Park Revenue Fund maintains fund balances at adequate levels relative to projected operation and maintenance expenses, as well as debt service requirements. These costs change annually; therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁶ The Managed Reserve includes set aside cash flow and emergency reserves for operations as a contingency for unanticipated operating expenses or a disruption in the revenue stream, as well as revenue set aside as part of the deferred liability plan scheduled to convert to a full accrual Fund Statement in FY 2010.

⁷ The Set Aside Reserve is used to fund renovations and repairs at various park facilities as approved by the Park Authority Board.

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ACTION -

FY 2010 Budget Submission, Fund 303, General County Construction Fund

ISSUE:

Approval of the FY 2010 General County Construction Fund (Fund 303) Annual Budget Submission to the Department of Management and Budget.

RECOMMENDATION:

The Park Authority Director recommends approval of the FY 2010 General County Construction Fund (Fund 303) Annual Budget Submission to the Department of Management and Budget.

TIMING:

Board action is on September 24, 2008, as the submission is due to the Department of Management and Budget on September 26, 2008.

BACKGROUND:

The FY 2010 Budget submission for Fund 303 is \$10,045,106 as compared to the FY 2009 Adopted Budget of \$7,217,570, an increase of \$2,827,536. The FY 2010 request includes:

Non Recurring Projects:

- \$625,000 for the Critical Repair and Stabilization Project as compared to \$425,000 in the FY 2009 Adopted Budget Plan, reflecting an increase of \$200,000 to establish an emergency contingency fund which currently does not exist.
- \$1,060,000 for the ADA Retrofit Project as compared to \$300,000 in the FY 2009 Adopted Budget Plan, reflecting an increase of \$760,000 needed to complete projects.

Recurring Projects:

- \$882,076 for the Park Grounds Maintenance Project as compared to \$987,076 in the FY 2009 Adopted Budget Plan, reflecting a decrease of \$105,000. This decrease is a result of budget reallocation of \$55,000 to Athletic Field Maintenance (Project

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#005009) for Porta-Jon costs, and \$50,000 to Parks Facility Maintenance (Project # 009443) for equipment maintenance needs.

- \$520,000 for Park Facility Maintenance as compared to \$470,000 in the FY 2009 Adopted Budget Plan, reflecting an increase of \$50,000. The increase is due to budget reallocation of \$50,000 from Parks Ground and Maintenance (Project # 009442) for equipment maintenance costs.
- \$1,315,120 for Laurel Hill as compared to \$516,462 in the FY 2009 Adopted Budget Plan, reflecting an increase of \$798,658 for maintenance, planning and design.
- \$738,648 for Park Maintenance at FCPS Athletic Fields reflecting no increase from the FY 2009 Adopted Budget Plan.
- \$2,904,262 for Athletic Field Maintenance as compared to \$2,280,384 in the FY 2009 Adopted Budget Plan, reflecting an increase of \$623,878. The increase is due to a budget reallocation shift of \$55,000 from Parks Ground and Maintenance (Project # 009442) for Porta-Jon costs as well as unfunded salary and utility costs.
- \$1,000,000 for Athletic Services Fee-Field Maintenance for enhanced level of Maintenance on athletic fields at all elementary and middle schools reflecting no increase from the FY 2009 Adopted Budget Plan.
- \$1,000,000 for Synthetic Turf Field Development as compared to \$500,000 in the FY 2009 Adopted Budget Plan, reflecting an increase of \$500,000 for one additional Synthetic turf field.

FISCAL IMPACT:

The County's cost of the Fund 303 allocation request for the Park Authority is \$10,045,106 as compared to the FY 2009 Adopted Budget of \$7,217,570, an increase of \$2,827,536.

ENCLOSED DOCUMENTS:

Attachment 1: Fairfax County Park Authority Fund 303, FY 2010 Budget Request Summary

STAFF:

John W. Dargle, Jr., Director
Cindy Messinger, Deputy Director/COO

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Miriam C. Morrison, Director, Administration Division
Seema Ajrawat, Fiscal Administrator, Administration Division
Susan Tavallai, Senior Budget Analyst, Administration Division

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Fairfax County Park Authority
Fund 303
FY 2010 Budget Request Summary

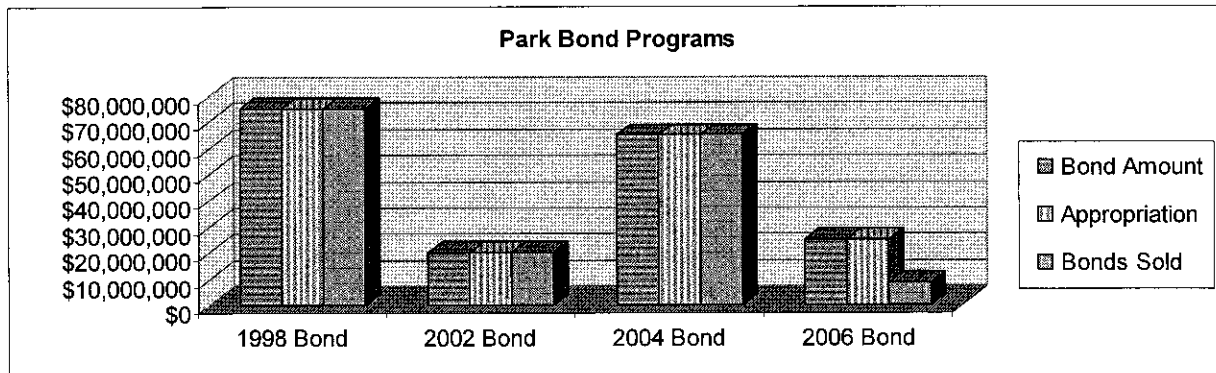
Non-Recurring Funding	FY 09 Adopted	FY 10 Request	Additional Request (Variance)
009417 Critical Repair and Stabilization of Structures	\$425,000	\$625,000	\$200,000
009416 American w/Disability Act Retrofit	\$300,000	\$1,060,000	\$760,000
Total Non-Recurring Funding:	\$725,000	\$1,685,000	\$960,000
Recurring Funding			
009442 Parks-Ground Maintenance	\$987,076	\$882,076	(\$105,000)
009443 Parks-Facility Maintenance	\$470,000	\$520,000	\$50,000
009444 Laurel Hill	\$516,462	\$1,315,120	\$798,658
005006 Park Maintenance at FCPS Athletic Fields	\$738,648	\$738,648	\$0
005009 Athletic Field Maintenance	\$2,280,384	\$2,904,262	\$623,878
005012 Athletic Services Fee - Field Maintenance (Expanded Maintenance Program)	\$1,000,000	\$1,000,000	\$0
005013 Synthetic Turf Field Development	\$500,000	\$1,000,000	\$500,000
Total Recurring Funding:	\$6,492,570	\$8,360,106	\$1,867,536
AGENCY TOTAL REQUEST:	\$7,217,570	\$10,045,106	\$2,827,536

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INFORMATION -

FY 2010 Budget Submission, Fund 370, Park Authority Bond Construction

The Park Authority had a total of \$75,000,000 authorized bonds from the 1998 Bond Program and \$20,000,000 authorized from the 2002 program in Fund 370 for park land acquisition and development. All bonds associated with the 1998 and 2002 program have been sold. The Park Authority had \$65,000,000 approved as part of the 2004 Bond Program. The full complement of \$65,000,000 from the fall 2004 Program has been appropriated. Bond sales to date total \$65,000,000 with the last \$41,660,000 sold in January of 2008. In addition, a \$25,000,000 park bond was approved as part of the fall 2006 Bond Referendum. Bond sales to date total \$8,365,000, leaving a balance of available bond funds to be sold in the amount of \$16,635,000. As part of FY 2008 Carryover, the Park Authority requested the appropriation of \$3,575,000 in bond premium that the agency received.



The Park Authority had a balance of \$17,028,263 at the conclusion of FY 2008 in Fund 370, Park Authority Bond Construction. Based on the beginning balance of \$17,028,263 and bond sales in the amount of \$16,635,000, the total for FY 2009 is \$33,663,263 to expend in the Capital Improvement Program for parkland acquisition, development and renovation for Fund 370, Park Authority Bond Construction. These funds represent the full appropriation of funds from the 1998, 2002, 2004, and 2006 Park Bond Program.

• Remaining Balance	\$17,028,263
• Scheduled Bond Sales	<u>\$16,635,263</u>
FY 2009 Total	\$33,663,263

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The Park Authority submission of the FY 2010 Park Authority Bond Construction Fund to the Department of Management and Budget will reflect the current FY 2009 appropriation. No new funding is requested since all authorized park bond funds have been appropriated. If the fall 2008 Park Bond Referendum is successful, it is anticipated that the Park Authority would request appropriation of those dollars as soon as FY 2009 Third Quarter Review.

FISCAL IMPACT:

The FY 2008 Carryover appropriation request for Fund 370, Park Authority Bond Construction is \$33,663,263.

ENCLOSED DOCUMENTS:

Attachment 1: FY 2010 Fund Statement of Capital Projects - Fund 370, Park Authority Bond Construction

STAFF:

John W. Dargle, Jr., Director
Cindy Messinger, Deputy Director/COO
Miriam C. Morrison, Director, Administration Division
Seema Ajrawat, Fiscal Administrator, Administration Division
Michael Baird, Management Analyst, Administration Division

FY 2010 FUND STATEMENT

Attachment 1

Fund Type P37, Capital Project Funds

Fund 370, Park Authority Bond Construction

	FY 2008 Actual	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	FY 2010 Advertised Budget Plan
Beginning Balance ¹	(\$15,327,753)	\$0	\$17,028,263	\$0
Revenue:				
Sale of Bonds ²	\$50,025,000	\$0	\$16,635,000	\$0
Bond Premium	\$3,575,000			
Total Revenue	\$53,600,000	\$0	\$16,635,000	\$0
Total Available	\$38,272,247	\$0	\$33,663,263	\$0
Total Expenditures	\$21,243,984	\$0	\$33,663,263	\$0
Total Disbursements	\$21,243,984	\$0	\$33,663,263	\$0
Ending Balance ³	\$17,028,263	\$0	\$0	\$0

¹ The negative actual FY 2008 beginning balance was adjusted by authorized bonds sold as part of the January 2008 bond sale.

² The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 2, 2004 voters approved \$65 million Park Authority Referendum to continue land acquisition and the development of existing park facilities. On November 6, 2006, the voters approved a \$25 million Park Authority Bond Referendum to continue land acquisition and park development. As part of the January 2008 bond sale an amount of \$41.66 million was sold from the fall 2004 referendum. No more bonds remain to be sold from this referendum. Also as part of the January 2008 bond sale an amount of \$8.365 million was sold from the fall 2006 bond referendum leaving a balance of \$16.635 million in authorized but unissued bonds for this fund. It should be noted that an additional \$3.575 million has been applied to this fund as bond premium.

³ Capital Projects are budgeted based on total project cost. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

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INFORMATION -

FY 2010 Budget Submission, Fund 371, Park Capital Improvement Fund

Fund 371, Park Capital Improvement Fund is the fund for money received from grants, right-of-way fees, easements, proffers, donations, lease payments, interest on pooled investments and transfers from Fund 170, Park Revenue Fund. These funds are used for capital improvements for revenue facilities and park sites where grants, proffers and donations have been received for specific park improvements.

The Park Authority had a balance of \$23,973,758 at the conclusion of FY 2008. Based on that beginning balance plus a \$370,000 grant awarded by the Commonwealth of Virginia Transportation Board for Stratton Woods Park the total for FY 2009 is \$24,343,758. With the reserve set aside for the Golf Revenue Bond in the amount of \$700,000, the reserve set aside for the maintenance and renovation of revenue generating facilities in the amount of \$1,777,137 and the Lawrence Trust Reserve in the amount of \$1,507,926, the available balance for expenditure on capital projects is \$20,358,695. This amount is based on the FY 2008 Carryover approval by the Board of Supervisors on September 8, 2008.

• FY 2008 Remaining Balance	\$23,973,758
• Receipt of Grant	370,000
• Capital Reserve for Golf Courses	(700,000)
• Capital Reserve for Maint/Renov of Revenue Facilities	(1,777,137)
• Lawrence Trust Reserve	<u>(1,507,926)</u>
 FY 2009 Total Available	 \$20,358,695

The Park Authority submission of the FY 2010 Capital Budget to the Department of Management and Budget will reflect the current FY 2009 appropriation and not request additional funds for FY 2010. Fund 371 receives its appropriation at the end of the fiscal year as part of the Carryover Review. Any funds received during the current fiscal year will be appropriated during the next Carryover Review in September 2009.

Attached is the fund statement for Fund 371, Park Capital Improvement Fund.

FISCAL IMPACT:

The FY 2008 Carryover appropriation request for Fund 371, Park Capital Improvement

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Fund is \$20,358,695. Funds received during FY 2009 were requested to be appropriated as part of the FY 2009 Carryover Review. Therefore, no additional funds will be requested to be appropriated in FY 2010.

ENCLOSED DOCUMENTS:

Attachment 1: FY 2010 Fund Statement of Capital Projects - Fund 371, Park Capital Improvement Fund

STAFF:

John W. Dargle, Jr., Director

Cindy Messinger, Deputy Director/COO

Miriam C. Morrison, Director, Administration Division

Seema Ajrawat, Fiscal Administrator, Administration Division

Michael Baird, Management Analyst, Administration Division

FY 2010 FUND STATEMENT

Attachment 1

Fund Type P37, Non-Appropriated Funds

Fund 371, Park Capital Improvement Fund

	FY 2008 Actual	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	FY 2010 Advertised Budget Plan
Beginning Balance	\$20,307,666	\$3,877,731	\$23,973,758	\$3,985,063
Revenue:				
Interest	\$956,167	\$0	\$0	\$0
Capital Grants and Contributions ¹	0	0	370,000	0
Other Revenue	3,809,304	0	0	0
Total Revenue	\$4,765,471	\$0	\$370,000	\$0
Transfers In:				
Park Revenue Fund (170) ²	\$800,000	\$0	\$0	\$0
Total Transfers In	\$800,000	\$0	\$0	\$0
Total Available	\$25,873,137	\$3,877,731	\$24,343,758	\$3,985,063
Total Expenditures	\$1,899,379	\$0	\$20,358,695	\$0
Total Disbursements	\$1,899,379	\$0	\$20,358,695	\$0
Ending Balance ³	\$23,973,758	\$3,877,731	\$3,985,063	\$3,985,063
Lawrence Trust Reserve ⁴	\$1,507,926	\$1,507,926	\$1,507,926	\$1,507,926
Repair and Replacement Reserve ⁵	700,000	700,000	700,000	700,000
Facilities and Services Reserve ⁶	1,669,805	1,669,805	1,777,137	1,777,137
Unreserved Ending Balance	\$20,096,027	\$0	\$0	\$0

¹ Reflects revenues from a Recreation Access Program grant awarded by the Commonwealth of Virginia Transportation Board on December 19, 2002 for improvements at Stratton Woods Park (Project 004567).

² As part of the FY 2007 Carryover Review, an amount of \$800,000 was transferred from Fund 170, Park Revenue Fund for the following projects: \$235,179 for Park Rental Buildings, \$200,000 for ParkNet, \$200,000 for General Park Improvements, and \$164,821 to increase the balance in the Facilities and Services Reserve.

³ Capital Projects are budgeted based on total project cost. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁴ This Reserve separately accounts for the Ellanor C. Lawrence monies received for maintenance and renovation to this site. In accordance with the FCPA Board, the principal amount of \$1,507,926 received from the donation will remain intact, and any interest earned will be used according to the terms of the Trust.

⁵ The Golf Revenue Bond Indenture requires that a security reserve and capital repair reserve be maintained in the Capital Improvement Plan for repairs to park facilities.

⁶ In FY 2001, the Park Authority created a Reserve for the maintenance and renovation of revenue-generating facilities. As a result of FY 2008 Carryover the Reserve is increased by \$107,332 due to interest received in the Facilities and Services project (004765).

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INFORMATION –

FY 2010 Lines of Business (LOB) Reduction Options, Fund 001, General Fund

The FY 2010 budget development process is focused on Lines of Business and potential reductions to General Fund agencies. On August 29, 2008, as required by the County, the Park Authority provided the Department of Management and Budget with a completed template of FY 2010 Lines of Business reduction options detailing 27 cost and activity components totaling to \$4,078,509 and resulting operational impact statements. This list of Reduction Options is needed in the event that funding is insufficient for FY 2009 level baseline appropriations.

ENCLOSED DOCUMENTS:

Attachment 1: FY 2010 Lines of Business Reduction Options template
(To be distributed at the Committee meeting)

STAFF:

John W. Dargle, Jr., Director
Cindy Messinger, Deputy Director/COO
Miriam C. Morrison, Director, Administration Division
Seema Ajrawat, Fiscal Administrator, Administration Division
Susan Tavallai, Senior Budget Analyst, Administration Division

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DISCUSSION -

FY 2010 Lines of Business General Fund (Fund 001) Budget Reduction Exercise

The FY 2010 Lines of Business General Fund Reduction Options process includes a scheduled meeting, on September 5, 2008, for the Park Authority to brief the County Executive with a PowerPoint presentation on Reduction Options. This presentation discloses to the County Executive the Park Authority's content of activities, costs and impacts which have been identified as immediate and sustainable "Reduction Options" within the General Fund. The presentation to the County Executive also serves as rehearsal for the Director and staff in advance of the presentation to be made to the Board of Supervisors on October 6, 2008. The outcomes and benefits expected from this pre-meeting with the County Executive are his and budget staff comments and guidance on the content and flow of the Lines of Business Reduction Option presentation.

Staff will advise the Park Authority Board of the County Executive and budget staffs' reactions from that pre-meeting presentation and discuss resulting changes to the FY 2010 Lines of Business General Fund Reduction Options materials, if any.

Staff will also seek guidance from the Park Authority Board as to materials that will assist the Board in understanding and explaining potential reductions and impacts to constituents and others.

ENCLOSED DOCUMENT:

None

STAFF:

John W. Dargle, Jr., Director

Cindy Messinger, Deputy Director/COO

Miriam C. Morrison, Director, Administration Division

Seema Ajrawat, Fiscal Administrator, Administration Division

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