



FAIRFAX COUNTY PARK AUTHORITY



M E M O R A N D U M

TO: Chairman and Members
Park Authority Board

VIA: Kirk W. Kincannon, Executive Director

FROM: Janet Burns, Senior Fiscal Administrator
Financial Management Branch

DATE: September 8, 2016

Agenda

Budget Committee

Wednesday, September 14, 2016 – 5:15 p.m.

Boardroom – Herrity Building

Chairman: Mary Cortina

Vice Chair: Ken Quincy

Members: Walter Alcorn, Maggie Godbold, Mike Thompson

1. FY 2016 Year-End Budget Review, Fund 10001, General Fund – Information*
2. FY 2016 Year-End Budget Review, Fund 80000, Park Authority Revenue & Operating Fund
3. FY 2018 Budget Submission, Fund 10001, Park Authority General Fund – Action*
4. FY 2018 Budget Submission, Fund 80000, Park Revenue & Operating Fund – Action*
5. FY 2018 Budget Submission, Fund 30010, General County Construction Fund – Action*
6. FY 2018 Fund 80300, Park Improvement Fund – Information*
7. FY 2018 Budget Submission, Fund 30400, Park Authority Bond Construction – Information*

*Enclosures



If accommodations and/or alternative formats are needed, please call (703) 324-8563. TTY (703) 803-3354

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INFORMATION

FY 2016 Year-End Budget Review, Fund 10001, General Fund

Category	FY 2016 Total	FY 2015 Total	Variance	Reasons
Revenue	\$814,879	\$1,013,164	(\$198,285)	Revenue is down due to consolidation of RecPAC centers, a shift of programs to Fund 80000, and more scholarship requests. DMB decreased the FY 2016 Revised Revenue budget by \$413,921 to \$900,953 based on actuals.
Personnel Services	\$20,370,722	\$20,423,046	(\$52,324)	The decrease is due to vacancy management, which is partially offset by pay increases.
Operating Expenditures	\$5,794,700	5,887,393	(\$92,693)	Decrease due mainly to lower fuel costs.
Capital Equipment	\$198,770	\$69,044	\$129,726	This reflects purchases of critical capital equipment. Funding for this equipment was appropriated at carryover.
Recovered Cost	(\$2,918,569)	(\$3,293,832)	\$375,263	This is due to higher vacancies, so fewer positions to recover.
Total	\$23,445,623	\$23,085,651	359,972	

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ENCLOSED DOCUMENTS:

None

STAFF:

Kirk W. Kincannon, Executive Director

Aimee L. Vosper, Deputy Director/CBD

Sara Baldwin, Deputy Director/COO

Janet Burns, Senior Fiscal Administrator

Michael P. Baird, Manager, Capital and Fiscal Services

Susan Tavallai, Senior Budget Analyst

INFORMATION

FY 2016 Year-End Budget Review, Fund 80000, Park Authority Revenue and Operating Fund

Revenue

Overall, total Revenue for the year is \$46,316,031 in FY 2016 as compared to \$44,678,697 last year, an increase of \$1,637,334 or 3.7 percent. The FY 2016 revenue revised budget is \$46,935,007 and the Fourth Quarter revenue represents 98.7 percent of the budget versus 96.5 percent of the total budget in the prior year.

Revenue

Divisions	FY 2016 Total	FY 2015 Total	Variance	Reasons
Admin	\$753,579	\$893,453	(\$139,874)	Park Authority is divesting rental properties, only Packard Center remains resulting in lower rental income. Gifts and Donations income decreased.
Golf	\$10,053,150	\$9,835,541	\$217,609	Golf revenue is up 2.2% at year-end despite poor weather in the 4 th quarter. Golf Enterprises experienced the 3 rd most days with measurable rain on record for May and a record stretch of 19 consecutive days with at least a trace of rain. Temperatures were also unseasonably cool with 11 days posting high temperatures below 65 degrees which ties for 3 rd most on record. Most major categories experienced increases over the previous year with greatest increases in Programs, and Equipment Rentals. Expanded golf instruction at Twin Lakes and Pinecrest has increased revenue for classes.
Rec Activities	\$4,563,613	\$3,734,632	\$828,981	The expansion of the Watermine resulted in higher pool fees and season passes. Expansion of camp program offerings resulted in higher class fees. Transfer of Historic Properties program results in those revenues now hitting Rec Activities.
RECenters	\$28,357,204	\$27,473,338	\$883,876	Completion of RECenter expansions has resulted in an increase in pass sales and facility rentals. RECenters continue to expand program offerings, both contracted and staff provided, increasing class fees.
Resource Management	\$2,588,485	\$2,741,743	(\$153,258)	Revenue is lower primarily due to Historic Properties Rental Service program move to Rec

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				Activities. Frying Pan rentals are down due to staff turnover, resulting in reduced marketing of venues (Equestrian & Visitor Center).
Total Revenue	\$46,316,031	\$44,678,697	\$1,637,334	

Expenditures

Overall, total expenditures are \$45,704,849 in FY 2016 as compared to \$44,178,506 last year at this time, an increase of \$1,526,343, or 3.5 percent. Personnel expenses increased approximately 1.8%, resulting in increases in personnel expenses for every area below.

Expenditures

Divisions	FY 2016 Total	FY 2015 Total	Variance	Reasons
Admin	\$3,645,667	\$3,402,781	\$242,886	FY 2015 Debt Service for both Twin Lakes and Laurel Hill was \$1,579,890, and FY 2016 is \$1,605,082 resulting in an increase of \$25,192 in FY2016 based on the repayment schedule. Indirect costs to the County increased by \$45K. Increased use of donation funds.
Golf	\$9,507,753	\$9,304,561	\$203,192	Increased and expanded program offerings at Twin Lakes and Pinecrest along with the roll out of the new Golf Point of Sale system resulted in an increase of seasonal hours while operating expenses were reduced by 2.7%.
Rec Activities	\$4,586,895	\$4,348,986	\$237,909	Expansion of the Watermine resulted in increased seasonal staff needed to operate the facility. The expansion also resulted in higher utility and water costs. Increased/expanded program offerings resulted in increased contracted program costs. Transfer of Historic Properties program results in those expenditures now hitting Rec Activities.
RECENTERS	\$25,981,267	\$24,845,349	\$1,135,918	Repairs to aging RECenters resulted in large maintenance charges including complete whitecoat at Audrey Moore RECenter and whitecoat at Cub Run. Expanded program offerings resulted in higher costs for contracted camps.

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Resource Management	\$1,983,266	\$2,276,829	(\$293,563)	Expenses are lower primarily due to Historic Properties Rental Services program move to Rec Activities. Operating expenses are also down in certain categories due to one-time expenses in FY 15. Events that were running twice a year and major repair at Green Springs water line.
Total Expenditures	\$45,704,849	\$44,178,506	\$1,526,343	
Net Revenue	\$611,182	\$500,191	\$110,991	Net Revenue is up \$110,991 this year.

ENCLOSED DOCUMENTS:

Attachment 1: Quarterly Trends for Fund 80000

Attachment 2: Cumulative Trends for Fund 80000

Attachment 3: FY 2016 Revenue and Expenditure Analysis- By Site, Fund 80000

STAFF:

Kirk W. Kincannon, Executive Director

Aimee Vosper, Deputy Director/CBD

Sara Baldwin, Deputy Director/COO

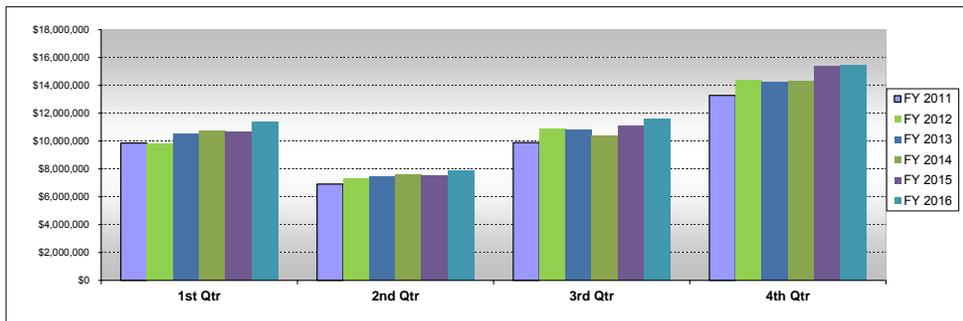
Janet Burns, Senior Fiscal Administrator

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Susan Tavallai, Senior Budget Analyst

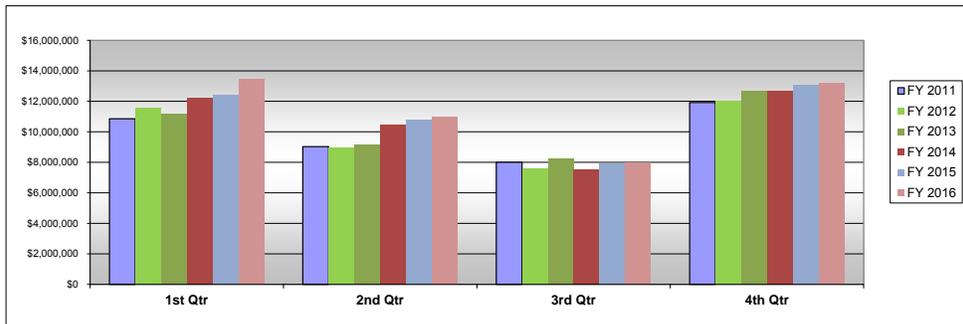
FY 2016 QUARTERLY TRENDS FOR FUND 80000
ACTUAL REVENUE TRENDS

Qtr	FY 2011		FY 2012		FY 2013		FY 2014		FY 2015		FY 2016		
1st Qtr	26.88%	\$9,864,208	24.69%	\$9,810,404	23.10%	\$10,496,391	24.43%	\$10,752,611	24.97%	\$10,680,321	23.90%	\$11,397,627	24.61%
2nd Qtr	17.14%	\$6,916,002	17.31%	\$7,347,940	17.30%	\$7,451,186	17.35%	\$7,601,697	17.66%	\$7,552,882	16.90%	\$7,862,616	16.98%
3rd Qtr	23.11%	\$9,893,922	24.77%	\$10,909,076	25.69%	\$10,797,265	25.13%	\$10,381,622	24.11%	\$11,074,431	24.79%	\$11,572,848	24.99%
4th Qtr	32.87%	\$13,276,058	33.23%	\$14,402,440	33.91%	\$14,213,051	33.09%	\$14,319,183	33.26%	\$15,371,063	34.40%	\$15,482,944	
Actual	100.00%	\$39,950,190	100.00%	\$42,469,860	100.00%	\$42,957,893	100.00%	\$43,055,113		\$44,678,697		\$46,316,035	
Budget													



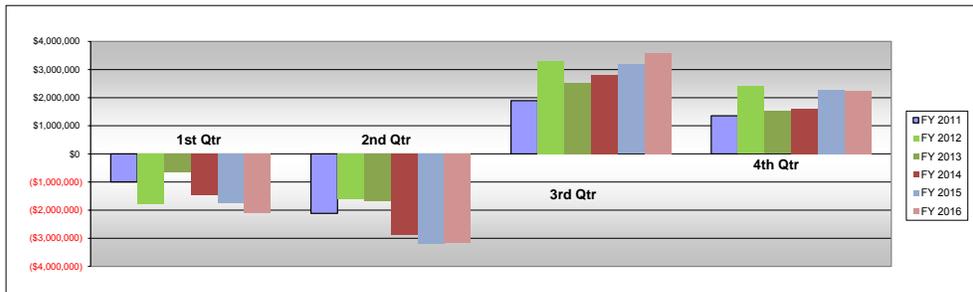
ACTUAL EXPENDITURE TRENDS

Qtr	FY 2011		FY 2012		FY 2013		FY 2014		FY 2015		FY 2016		
1st Qtr	29.39%	\$10,858,789	29.49%	\$11,587,348	28.87%	\$11,148,607	27.03%	\$12,214,036	28.43%	\$12,440,564	28.16%	\$13,492,842	29.52%
2nd Qtr	23.32%	\$9,027,838	24.52%	\$8,936,602	22.26%	\$9,140,101	22.16%	\$10,467,113	24.37%	\$10,761,107	24.36%	\$11,013,130	24.10%
3rd Qtr	19.74%	\$8,001,847	21.73%	\$7,611,759	18.96%	\$8,261,936	20.03%	\$7,561,571	17.60%	\$7,898,407	17.88%	\$7,970,530	17.44%
4th Qtr	26.13%	\$11,919,294	32.37%	\$12,002,310	29.90%	\$12,692,796	30.78%	\$12,713,945	29.60%	\$13,083,745	29.61%	\$13,228,343	
Actual	98.57%	\$39,807,768	108.10%	\$40,138,519	100.00%	\$41,243,440	100.00%	\$42,956,665		\$44,183,823		\$45,704,845	
Budget													



ACTUAL NET REVENUE TRENDS

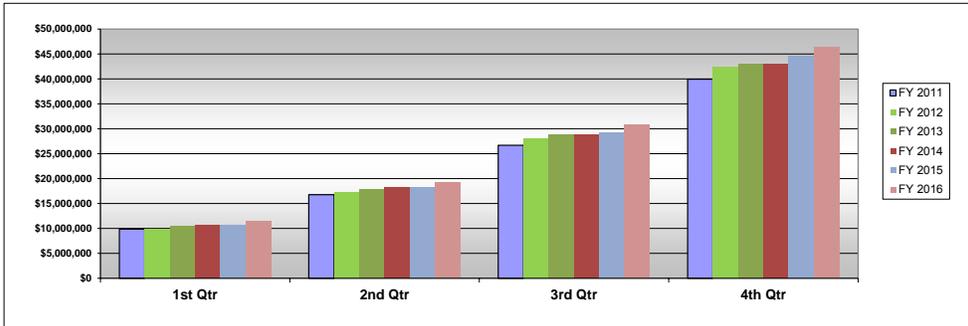
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
1st Qtr	(\$994,580)	(\$1,776,944)	(\$652,216)	(\$1,461,425)	(\$1,760,243)	(\$2,095,215)
2nd Qtr	(\$2,111,835)	(\$1,588,662)	(\$1,688,915)	(\$2,865,416)	(\$3,208,225)	(\$3,150,514)
3rd Qtr	\$1,892,075	\$3,297,317	\$2,535,329	\$2,820,051	\$3,176,024	\$3,602,318
4th Qtr	\$1,356,764	\$2,399,630	\$1,520,255	\$1,605,238	\$2,287,318	\$2,254,601
Actual	\$142,424	\$2,331,341	\$1,714,453	\$98,448	\$494,874	\$250,000
Budget						



CUMULATIVE TRENDS FOR FUND 80000

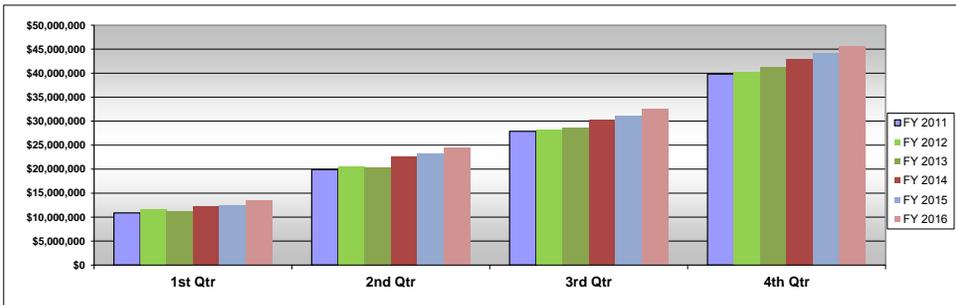
ACTUAL CUMULATIVE REVENUE TRENDS

qtr	Actual FY 2011		FY 2012		FY 2013		FY 2014		FY 2015		FY 2016	
1st Qtr	26.88%	\$9,864,208	24.69%	\$9,810,404	23.10%	\$10,496,391	24.43%	\$10,752,611	24.97%	\$10,680,321	23.90%	\$11,397,627
2nd Qtr	44.02%	\$16,780,210	42.00%	\$17,158,344	40.40%	\$17,947,577	41.78%	\$18,354,308	42.63%	\$18,233,203	40.81%	\$19,260,243
3rd Qtr	67.13%	\$26,674,132	66.77%	\$28,067,420	66.09%	\$28,744,842	66.91%	\$28,735,930	66.74%	\$29,307,634	65.60%	\$30,833,091
4th Qtr	100.00%	\$39,950,190	100.00%	\$42,469,860	100.00%	\$42,957,893	100.00%	\$43,055,113	100.00%	\$44,678,697	100.00%	\$46,316,035



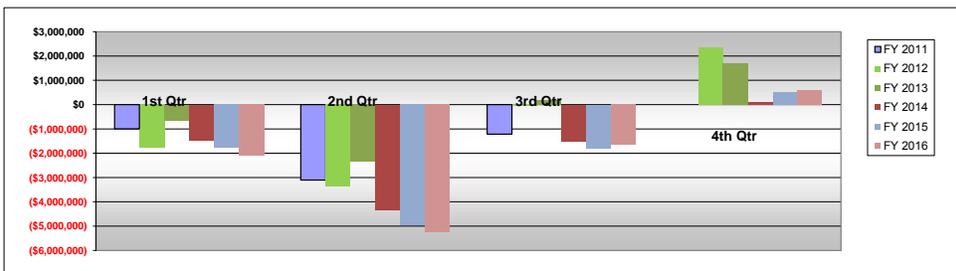
ACTUAL CUMULATIVE EXPENDITURE TRENDS

	FY 2011		FY 2012		FY 2013		FY 2014		FY 2015		FY 2016	
1st Qtr	29.81%	\$10,858,789	27.28%	\$11,587,348	28.87%	\$11,148,607	27.03%	\$12,214,036	28.43%	\$12,440,564	28.16%	\$13,492,842
2nd Qtr	53.47%	\$19,886,627	49.96%	\$20,523,950	51.13%	\$20,288,708	49.19%	\$22,681,149	52.80%	\$23,201,671	52.51%	\$24,505,972
3rd Qtr	73.50%	\$27,888,474	70.06%	\$28,135,709	70.10%	\$28,550,644	69.22%	\$30,242,720	70.40%	\$31,100,078	70.39%	\$32,476,502
4th Qtr	100.00%	\$39,807,768	100.00%	\$40,138,519	100.00%	\$41,243,440	100.00%	\$42,956,665	100.00%	\$44,183,823	100.00%	\$45,704,845



ACTUAL CUMULATIVE NET REVENUE TRENDS

	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
1st Qtr	(\$994,580)	(\$1,776,943)	(\$652,215)	(\$1,461,424)	(\$1,760,243)	(\$2,095,215)
2nd Qtr	(\$3,106,417)	(\$3,365,606)	(\$2,341,131)	(\$4,326,841)	(\$4,968,468)	(\$5,245,729)
3rd Qtr	(\$1,214,342)	(\$68,289)	\$194,198	(\$1,506,790)	(\$1,792,444)	(\$1,643,411)
4th Qtr		\$2,331,341	\$1,714,453	\$98,448	\$494,874	\$611,190



FY 2016 REVENUE AND EXPENDITURES ANALYSIS BY SITE FUND 80000
AS OF June 30, 2016

	FY	YTD REVENUE	YTD EXPENSE	YTD NET
OVERALL				
ADMINISTRATION	2015	893,453	3,402,781	(2,509,328)
	2016	753,579	3,645,667	(2,892,088)
VARIANCE		(139,874)	242,886	(382,760)
GOLF ENTERPRISES	2015	9,835,541	9,304,561	530,980
	2016	10,053,150	9,507,753	545,397
VARIANCE		217,609	203,192	14,417
REC ACTIVITIES	2015	31,207,960	29,194,335	2,013,625
	2016	32,920,817	30,568,162	2,352,655
VARIANCE		1,712,857	1,373,827	339,030
RESOURCE MANAGEMENT	2015	2,741,743	2,276,829	464,914
	2016	2,588,485	1,983,266	605,219
VARIANCE		(153,258)	(293,563)	140,305
COMBINED TOTAL	2015	44,678,697	44,178,506	500,191
	2016	46,316,031	45,704,849	611,182
VARIANCE		1,637,334	1,526,343	110,991
GOLF ENTERPRISES				
Administration	2015	81,913	587,070	(505,157)
	2016	63,707	552,412	(488,705)
VARIANCE		(18,206)	(34,658)	16,452
Burke Lk. Golf Course	2015	938,691	750,974	187,717
	2016	944,430	786,730	157,700
VARIANCE		5,739	35,756	(30,017)
Greendale Golf Course	2015	1,277,488	985,985	291,503
	2016	1,328,997	1,051,120	277,877
VARIANCE		51,509	65,135	(13,626)
Jefferson Golf Course	2015	1,089,417	996,146	93,271
	2016	1,127,610	1,010,489	117,121
VARIANCE		38,193	14,343	23,850
Pinecrest Golf Course	2015	696,150	755,085	(58,935)
	2016	786,187	843,655	(57,468)
VARIANCE		90,037	88,570	1,467
Twin Lakes Golf Course	2015	2,634,855	2,557,737	77,118
	2016	2,712,092	2,491,401	220,691
VARIANCE		77,237	(66,336)	143,573
Oak Marr Golf Course	2015	1,019,482	729,207	290,275
	2016	1,095,210	781,134	314,076
VARIANCE		75,728	51,927	23,801
Laurel Hill Golf Course	2015	2,097,544	1,942,358	155,186
	2016	1,994,917	1,990,810	4,107
VARIANCE		(102,627)	48,452	(151,079)

FY 2016 REVENUE AND EXPENDITURES ANALYSIS BY SITE FUND 80000
AS OF June 30, 2016

	FY	YTD REVENUE	YTD EXPENSE	YTD NET
RECenters				
Admin Rec Ctr	2015	525,186	1,770,778	(1,245,592)
	2016	483,118	2,189,577	(1,706,459)
VARIANCE		(42,068)	418,799	(460,867)
George Washington Rec Ctr	2015	439,639	576,230	(136,591)
	2016	348,569	595,764	(247,195)
VARIANCE		(91,070)	19,534	(110,604)
Lee Rec Ctr	2015	3,909,677	3,300,720	608,957
	2016	3,914,766	3,318,194	596,572
VARIANCE		5,089	17,474	(12,385)
Oak Marr Rec Ctr	2015	3,897,473	3,457,589	439,884
	2016	4,168,061	3,329,147	838,914
VARIANCE		270,588	(128,442)	399,030
Providence Rec Ctr	2015	2,587,797	2,420,894	166,903
	2016	2,708,802	2,489,578	219,224
VARIANCE		121,005	68,684	52,321
South Run Rec Ctr	2015	3,915,253	2,736,019	1,179,234
	2016	3,977,722	2,844,973	1,132,749
VARIANCE		62,469	108,954	(46,485)
Springhill Rec Ctr	2015	3,069,440	2,494,831	574,609
	2016	3,617,252	2,898,751	718,501
VARIANCE		547,812	403,920	143,892
Audrey More Recenter	2015	3,533,942	2,938,237	595,705
	2016	3,565,798	2,995,393	570,405
VARIANCE		31,856	57,156	(25,300)
Cub Run Recenter	2015	2,861,892	2,802,339	59,553
	2016	2,767,266	2,910,170	(142,904)
VARIANCE		(94,626)	107,831	(202,457)
Mt Vernon Rec Ctr	2015	2,733,029	2,347,712	385,317
	2016	2,805,849	2,409,719	396,130
VARIANCE		72,820	62,007	10,813
Marketing	2015	0	213,481	(213,481)
	2016	0	89,970	(89,970)
VARIANCE		0	(123,511)	123,511
Business Office	2015	0	554,836	(554,836)
	2016	0	756,856	(756,856)
VARIANCE		0	202,020	(202,020)
Production Services	2015	0	1,065,471	(1,065,471)
	2016	0	1,134,041	(1,134,041)
VARIANCE		0	68,570	(68,570)
Clemyjontri	2015	135,819	139,596	(3,777)
	2016	151,851	108,996	42,855
VARIANCE		16,032	(30,600)	46,632
Rec Activities Admin	2015	789,374	384,152	405,222
	2016	1,064,082	356,355	707,727
VARIANCE		274,708	(27,797)	302,505
Burke Lake Park	2015	901,914	439,238	462,676
	2016	995,980	457,241	538,739
VARIANCE		94,066	18,003	76,063

FY 2016 REVENUE AND EXPENDITURES ANALYSIS BY SITE FUND 80000
AS OF June 30, 2016

	FY	YTD REVENUE	YTD EXPENSE	YTD NET
Lake Fairfax Park	2015	1,644,407	1,360,892	283,515
	2016	2,084,225	1,512,510	571,715
VARIANCE		439,818	151,618	288,200
Lake Accotink	2015	263,118	191,320	71,798
	2016	267,474	170,925	96,549
VARIANCE		4,356	(20,395)	24,751
RESOURCE MANAGEMENT				
Administration	2015	62,457	252,281	(189,824)
	2016	36,532	261,941	(225,409)
VARIANCE		(25,925)	9,660	(35,585)
Colvin Run Mill	2015	60,095	32,646	27,449
	2016	65,617	25,602	40,015
VARIANCE		5,522	(7,044)	12,566
E.C. Lawrence	2015	111,593	97,984	13,609
	2016	131,121	90,528	40,593
VARIANCE		19,528	(7,456)	26,984
Frying Pan Farm Park	2015	995,865	781,998	213,867
	2016	926,958	654,443	272,515
VARIANCE		68,907	127,555	(58,648)
Green Spring Gardens	2015	442,915	313,653	129,262
	2016	464,762	321,868	142,894
VARIANCE		21,847	8,215	13,632
Hidden Oaks Nature Ctr	2015	178,038	130,500	47,538
	2016	178,240	124,223	54,017
VARIANCE		202	(6,277)	6,479
Hidden Pond Nature Ctr	2015	158,552	100,463	58,089
	2016	147,821	88,381	59,440
VARIANCE		(10,731)	(12,082)	1,351
Huntley Meadows Park	2015	113,482	24,966	88,516
	2016	145,772	60,606	85,166
VARIANCE		32,290	35,640	(3,350)
Riverbend Park	2015	334,601	192,743	141,858
	2016	364,985	212,352	152,633
VARIANCE		30,384	19,609	10,775
Sully	2015	113,628	115,372	(1,744)
	2016	126,674	116,684	9,990
VARIANCE		13,046	1,312	11,734
Historic Prop. Rent & Services	2015	170,518	234,223	(63,705)
	2016	0	26,638	(26,638)
VARIANCE		(170,518)	(207,585)	37,067

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ACTION

FY 2018 Budget Submission, Fund 10001, General Fund

ISSUE:

Approval of the FY 2018 Annual General Fund (Fund 10001) Budget Submission to the Department of Management and Budget.

RECOMMENDATION:

The Park Authority Director recommends approval of the FY 2018 General Fund (Fund 10001) Budget Submission.

TIMING:

Board action is requested on September 28, 2016, and the submission is due to the Department of Management and Budget on September 30, 2016.

BACKGROUND:

The FY 2018 forecast projects continued weakness for overall county revenues. In accordance with the FY 2018 Budget Guidelines, the FY 2018 General Fund Budget will remain at the FY 2017 Adopted Budget level. The total FY 2018 General Fund budget appropriation is \$24,142,901. Personnel Services are \$23,445,669, Operating Expenditures are \$4,681,009, and Recovered Costs are (\$3,983,777).

Other Possible Adjustments:

- The Board of Supervisors has provided direction that funding for full compensation be included for FY 2018, however at this time no projections have been provided on what that impact would be. Based on historical figures, the increase in personnel expenses would be approximately \$630,000.

Additional Funding Request:

As part of the July 13, 2016 Budget Committee meeting, staff presented the Committee with a proposal requesting \$3,425,445 in additional funding in FY 2018 for the Park Authority General Fund Budget. The proposal was designed to detail to the Committee the level of funding needed to reverse the impacts of cuts in operational and capital funding, respond to new business challenges and provide an adequate level of service

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to Fairfax County residents and visitors. The list has been refined over the summer and the total request is now approximately \$4 million and includes the following projects. This list will be finalized for submission to the Department of Management & Budget on September 30, 2016, and will be shared with the Park Authority Board on September 28, 2016.

<u>Budget Area</u>	<u>Notes</u>
Encroachment Prevention Plan	Materials, one non-merit position
Forestry	Meet current demand for work orders, proactive inspections
Non-Merit Maintenance Positions	Hire 14 non-merit maintenance positions to improve quality of facilities
Operational Support for Resource Management Facilities	Operating costs for 9 resource management sites.
Trails	Maintain the most important and valued amenity in park system
Contract Mowing	Add back previously deleted acreage, additional acreage
Drive Cam	Yearly subscription fee for the DriveCam service and monitoring
Capital Equipment	Replace outdated equipment
Address Social Equity	Meet needs to growing and increasingly diverse community
General Park Capital Maintenance	Stabilize new property and address deferred maintenance
Regulatory Support– Municipal Separate Storm Sewer System (MS4)	Staff time to support ongoing project monitoring and documentation.
County-Wide Archeology Position	Additional HRS III Archaeologist position to meet increased demand for efficiency and streamlining development plan review process.
County-Wide Plan Review	Park Authority staff is required to review County land development plans.

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Public Safety Support	Security at parks for public safety purposes.
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FISCAL IMPACT:

The total FY 2018 General Fund revenue budget is \$800,000, based on FY 2016 Actual. Total expenditures of \$24,142,901 are expected with a net cost to the county of \$23,342,901.

ENCLOSED DOCUMENTS:

Attachment 1: FY 2018 General Fund (10001) Budget Request Summary

STAFF:

Kirk W. Kincannon, Director

Sara Baldwin, Deputy Director/COO

Aimee Vosper, Deputy Director/CBD

Janet Burns, Senior Fiscal Administrator

Michael P. Baird, Manager, Capital and Fiscal Services

Susan Tavallai, Senior Budget Analyst

**Fairfax County Park Authority
FY 2018 GENERAL FUND (10001)
BUDGET REQUEST SUMMARY**

AGENCY MISSION:

To set aside public spaces for and assist citizens in the protection and enhancement of environmental values, diversity of natural habitats and cultural heritage to guarantee that these resources will be available to both present and future generations. To create and sustain quality facilities and services that offer citizens opportunities for recreation, improvement of their physical and mental well-being and enhancement of their quality of life.

CATEGORY	FY 2016 ACTUAL	FY 2017 ADOPTED	FY 2018 Request
POSITION/STAFF YEARS *	349/347.75	337/336.25	337/336.25
PERSONNEL SERVICES **	\$20,370,722	\$23,445,669	\$23,445,669
OPERATING EXPENSES	\$5,794,700	\$4,681,009	\$4,681,009
CAPITAL EQUIPMENT	\$198,770	\$0	\$0
 SUBTOTAL	 \$26,364,192	 \$28,126,678	 \$28,126,678
RECOVERED COSTS	(\$2,918,569)	(\$3,983,777)	(\$3,983,777)
TOTAL EXPENDITURES	\$23,445,623	\$24,142,901	\$24,142,901
REVENUE	\$814,879	\$900,953	\$800,000
Net Cost to the County	\$22,630,744	\$23,241,948	\$23,342,901

CATEGORY	FY 2016 ACTUAL	FY 2017 ADOPTED	FY 2018 Request
SUMMARY BY COST CENTER			
Administration	\$5,320,288	\$4,284,825	\$4,284,825
Area Management	\$5,517,719	\$6,101,495	\$6,101,495
Facility & Equipment Maintenance	\$2,835,854	\$3,267,680	\$3,267,680
Planning & Development	\$1,356,035	\$1,305,083	\$1,305,083
REC Activities	\$3,633,685	\$4,193,974	\$4,193,974
Resource Management	\$4,782,042	\$4,989,844	\$4,989,844
TOTAL EXPENDITURES	\$23,445,623	\$24,142,901	\$24,142,901

* 12 unfunded positions that have been vacant for an extended period.

** The Board of Supervisors has provided direction that funding for full compensation be included for FY 2018, however at this time no projections have been provided on what that impact would be.

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September 28, 2016

ACTION

FY 2018 Budget Submission, Fund 80000, Park Revenue & Operating Fund

ISSUE:

Approval of the FY 2018 Park Revenue & Operating Fund (Fund 80000) Budget Submission to the Department of Management and Budget.

RECOMMENDATION:

The Park Authority Director recommends approval of the FY 2018 Park Revenue & Operating Fund (Fund 80000) Budget Submission.

TIMING:

Board action is requested on September 28, 2016, and the submission is due to the Department of Management and Budget on September 30, 2016.

BACKGROUND:

The FY 2018 budget submission for total revenue is projected at \$49,200,800 as compared to \$48,377,877 in the FY 2017 Adopted Budget Plan, an increase of \$822,923, or 1.7%. The increase is based on the expanded driving range at Burke Lake Golf Course and modest program growth. FY 2018 reflects a total expenditure submission of \$48,341,115, as compared to \$47,857,817 in the FY 2017 Adopted Budget Plan (including the debt service and indirect costs), an increase of \$483,298, or 1.1%, due to offsetting expenditures resulting from anticipated program growth.

Other Possible Adjustments:

- The Board of Supervisors has provided direction that funding for full compensation be included for FY 2018, however at this time no projections have been provided on what that impact would be. Based on historical figures, the increase in personnel expenses would be approximately \$630,000.
- Indirect Cost and Outstanding Post-Employment Benefits (OPEB) are currently budgeted at the FY 2017 Adopted level. No guidance has been provided on what those figures will be in FY 2018.

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FISCAL IMPACT:

The Park Revenue & Operating Fund (Fund 80000) for FY 2018 will have a Net Revenue of \$859,685 resulting from total revenue of \$49,200,800 and total expenditures of \$48,341,115 before any potential adjustments.

ENCLOSED DOCUMENTS:

Attachment 1: FY 2018 Park Revenue & Operating Fund (Fund 80000) Budget Request

Attachment 2: Fund Statement

STAFF:

Kirk W. Kincannon, Executive Director

Sara Baldwin, Deputy Director/COO

Aimee Vosper, Deputy Director/CBD

Janet Burns, Senior Fiscal Administrator

Michael P. Baird, Manager, Capital and Fiscal Services

Susan Tavallai, Senior Budget Analyst

FAIRFAX COUNTY PARK AUTHORITY
FY 2018 PARK REVENUE AND OPERATING FUND (Fund 80000)
BUDGET REQUEST

AGENCY MISSION: To set aside public spaces for, and assist citizens in, the protection and enhancement of environmental values, diversity of natural habitats and cultural heritage to guarantee that these resources will be available to both present and future generations; to create and sustain quality facilities and services that offer citizens opportunities for recreation, improvement of their physical and mental well-being and enhancement of their quality of life.

CATEGORY	FY 2016 ACTUAL	FY2017 ADOPTED BUDGET PLAN	FY2017 REVISED BUDGET PLAN	FY2018 REQUEST
POSITION/STAFF YEARS	245/245	245/245	245/245	245/245
REVENUE	\$46,316,035	\$48,377,877	\$48,377,877	\$49,200,800
Personnel Services	\$29,071,794	\$30,541,392	\$30,541,392	\$30,017,953
Operating Expenses	\$14,943,875	\$15,460,324	15,460,324	\$16,607,061
Capital Equipment	\$160,916	\$455,000	455,000	\$315,000
Bond Costs	\$804,088	\$805,117	805,117	\$805,117
Bond Costs (Laurel Hill)	\$800,994	\$829,299	\$829,299	\$829,299
Indirect Costs	\$820,000	\$820,000	\$820,000	\$820,000
Subtotal Expenditures	\$46,601,667	\$48,911,132	\$48,911,132	\$49,394,430
Recovered Cost	(\$896,821)	(\$1,053,315)	(1,053,315)	(1,053,315)
EXPENDITURES	\$45,704,847	\$47,857,817	\$47,857,817	\$48,341,115
Net Revenue before Reserves and Deferred Revenue	\$611,188	\$520,060	\$520,060	\$859,685

	FY2016 ACTUAL	FY2017 ADOPTED BUDGET PLAN	FY2017 REVISED BUDGET PLAN	FY2018 REQUEST
REVENUE SUMMARY BY COST CENTER				
Administration	\$753,579	\$871,860	\$871,860	\$871,860
Golf Enterprises	\$10,053,150	\$10,623,605	\$10,623,605	\$10,983,900
REC Activities	\$32,920,822	\$34,101,354	\$34,101,354	\$34,479,476
Resource Management	\$2,588,485	\$2,781,058	\$2,781,058	\$2,865,564
REVENUE	\$46,316,036	\$48,377,877	\$48,377,877	\$49,200,800
EXPENSE SUMMARY BY COST CENTER				
Administration	\$1,220,583	\$1,351,282	\$1,351,282	\$1,230,744
Golf Enterprises	\$9,507,753	\$9,757,272	\$9,757,272	\$9,711,412
REC Activities	\$30,568,162	\$31,997,375	\$31,997,375	\$32,727,698
Resource Management	\$1,983,266	\$2,297,472	\$2,297,472	\$2,216,845
Bond Costs	\$804,088	\$805,117	\$805,117	\$805,117
Bond Costs (Laurel Hill)	\$800,994	\$829,299	\$829,299	\$829,299
Indirect Costs	\$820,000	\$820,000	\$820,000	\$820,000
TOTAL	\$45,704,847	\$47,857,817	\$47,857,817	\$48,341,115
EXCESS INCOME OVER EXPENDITURES				
Administration	(\$2,892,086)	(\$2,933,838)	(\$2,933,838)	(\$2,813,300)
Golf Enterprises	\$545,397	\$866,333	\$866,333	\$1,272,488
REC Activities	\$2,352,660	\$2,103,979	\$2,103,979	\$1,751,778
Resource Management	\$605,219	\$483,586	\$483,586	\$648,719
Net Revenue before Reserves and Deferred Revenue	\$611,188	\$520,060	\$520,060	\$859,685

FUND STATEMENT

Fund 80000, Park Revenue and Operating Fund

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2018 Request
Beginning Balance	\$4,617,647	\$3,697,671	\$4,058,488	\$4,058,488
Revenue:				
Interest on Bond Proceeds	\$0	\$0	\$0	\$0
Park Fees	45,433,147	47,382,443	\$47,382,443	48,462,293
Interest	18,297	46,137	\$46,137	41,883
Sale of Vehicles and Salvage Equipment	46,960	32,459	\$32,459	32,459
Donations and Miscellaneous Revenue	817,631	916,838	916,838	664,165
Total Revenue	\$46,316,035	\$48,377,877	\$48,377,877	\$49,200,800
Total Available	\$50,933,682	\$52,075,548	\$52,436,365	\$53,259,288
Expenditures:				
Personnel Services	\$29,071,794	\$30,541,392	\$30,541,392	\$30,017,953
Operating Expenses	14,943,874	15,460,324	\$15,460,324	16,607,061
Recovered Costs	(896,821)	(1,053,315)	(\$1,053,315)	(1,053,315)
Capital Equipment	160,916	455,000	\$455,000	315,000
Debt Service:			\$0	
Fiscal Agent Fees	\$3,000	\$3,233	\$3,233	\$3,233
Bond Payments ¹	801,088	801,884	801,884	801,884
Subtotal Expenditures	\$44,083,851	\$46,208,518	\$46,208,518	\$46,691,816
Transfers Out:				
General Fund (10001) ²	\$820,000	\$820,000	\$820,000	\$820,000
County Debt Service (20000) ³	800,994	829,299	\$829,299	829,299
Park Capital Improvement Fund (80300) ⁴	1,170,349	0	580,000	0
Total Transfers Out	\$2,791,343	\$1,649,299	\$2,229,299	\$1,649,299
Total Disbursements	\$46,875,194	\$47,857,817	\$48,437,817	\$48,341,115
Ending Balance⁵	\$4,058,488	\$4,217,731	\$3,998,548	\$4,918,173
Revenue and Operating Fund Stabilization Reserve ⁶	2,212,966	2,255,594	2,311,170	2,335,335
Donation/Deferred Revenue ⁷	1,350,000	1,350,000	1,350,000	1,350,000
Set Aside Reserve ⁸	495,522	612,137	337,378	1,232,838
Unreserved Ending Balance	\$0	\$0	\$0	\$0

¹ Debt service represents principle and interest on Park Revenue Bonds which supported the construction of the Twin Lakes and Oak Marr Golf Courses.

² Funding in the amount of \$820,000 is transferred to the General Fund to partially offset central support services supported by the General Fund which benefit Fund 80000. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

³ Debt service payments which support the development of the Laurel Hill Golf Club are made from Fund 20000, County Debt Service.

⁴ In FY 2016, an amount of \$1,170,349 was transferred from Fund 80000, Park Revenue and Operating Fund, to Fund 80300, Park Improvement Fund, to support unplanned and emergency repairs and the purchase of critical capital equipment in project PR-000057, General Park Improvements, and to support planned, long-term, life-cycle maintenance of revenue facilities in project PR-000101, Revenue Facilities Capital Sinking Fund. As part of FY 2016 Carryover an amount of \$580,000 is being transferred to Fund 80300, Park Improvement Fund. \$410,000 is going to PR-000057, General Park Improvements, and \$170,000 to PR-000101, Revenue Facilities Capital Sinking Fund.

⁵ The Park Revenue and Operating Fund maintains fund balances at adequate levels relative to projected operation and maintenance expenses. These costs change annually; therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁶ The Revenue and Operating Fund Stabilization Reserve includes set aside cash flow and emergency reserves for operations as a contingency for unanticipated operating expenses or a disruption in the revenue stream.

⁷ The Donation/Deferred Revenue Reserve includes donations that the Park Authority is obligated to return to donors in the event the donation cannot be used for its intended purpose. It also includes a set aside to cover any unexpected delay in revenue from sold but unused Park passes.

⁸ The Set Aside Reserve is used to fund renovations and repairs at various park facilities as approved by the Park Authority Board.

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September 28, 2016

ACTION – 1

FY 2018 Budget Submission, Fund 30010, General County Construction Fund

ISSUE:

Approval of the FY 2018 General County Construction Fund (Fund 30010) Budget Submission to the Department of Management and Budget.

RECOMMENDATION:

The Park Authority Director recommends approval of the FY 2018 General County Construction Fund (Fund 30010) Budget Submission.

TIMING:

Board action is requested on September 28, 2016, the submission is due to the Department of Management and Budget on September 30, 2016.

BACKGROUND:

The FY 2018 Budget submission for Fund 30010 is \$10,903,873 as compared to the FY 2017 Adopted Budget Plan of \$9,599,338, an increase of \$1,304,535. The FY 2018 request includes the following:

Non-Recurring Projects:

- \$625,000 for the Parks – General Maintenance Project to support major repairs and maintenance of aging properties. An increase of \$200,000 from the FY 2017 Adopted Budget Plan is needed to stabilize new properties transferred to the Park Authority and for building/structure damage.
- \$800,000 for the ADA Retrofit Project to primarily address the Department of Justice (DOJ) “yellow” violations.

Recurring Projects:

- \$1,000,000 for the Park Grounds Maintenance Project, with no increase from the FY 2017 Adopted Budget Plan.
- \$484,000 for Park Facility Equipment/Maintenance, with no increase from the FY 2017 Adopted Budget Plan to support both the repair and maintenance of buildings/support systems as well as equipment repairs.

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- \$681,535 for the Laurel Hill Project with an increase of \$281,535 from the FY 2017 Adopted Budget Plan to provide funding for all Priority 1 projects. This increase will support essential site improvements due to reuse area development and start to address safety issues.
- \$860,338 for Park Maintenance at FCPS Athletic Fields, with no increase from the FY 2017 Adopted Budget Plan, to provide safe athletic fields at all FCPS elementary and middle schools and community centers. These services are currently provided at 173 sites and over 361 fields.
- \$2,700,000 for Athletic Field Maintenance, no increase from the FY 2017 Adopted Budget Plan, is needed to maintain minimum maintenance standards at 263 Park Authority-owned athletic fields, and address rising utility and equipment costs.
- \$1,000,000 for Athletic Services Fee-Field Maintenance, with no increase from the FY 2017 Adopted Budget Plan, for required maintenance on athletic fields at all elementary and middle schools, and high school.
- \$200,000 for Synthetic Turf Field Development to restore funding to historic levels to provide more opportunities for groups to partner with the County; an increase of \$125,000 from FY 2017 Adopted Budget Plan.
- \$2,250,000 for Synthetic Turf Field Replacement with no increase from the FY 2017 Adopted Budget Plan. This level of funding will begin to address this growing need and implement the recommendations of the Synthetic Turf Field Task Force.
- \$303,000 for Invasive Management Area program (IMA). An increase of \$153,000 from the FY 2017 Adopted Budget Plan is needed to implement portions of unfunded treatment plans to control non-native invasive vegetation at two high quality natural areas. The two natural areas occur at Lake Fairfax Park and Scott's Run Park and Preserve, and total 255 acres. Fifty-one acres will be treated at Lake Fairfax Park and 204 acres will be treated at Scott's Run Park and Preserve. The activities will ensure the ecological integrity of the two natural areas and prevent further degradation of their native communities. This program restores hundreds of acres of important natural areas.

FISCAL IMPACT

Requested is an allocation for Fund 30010 of \$10,903,873 for FY 2018 as compared to the FY 2017 Adopted Budget Plan of \$9,599,338, an increase of \$1,304,535.

ENCLOSED DOCUMENTS:

Attachment 1: Fund 30010, FY 2018 Budget Request Summary

Board Agenda Item
September 28, 2016

STAFF:

Kirk W. Kincannon, Executive Director

Sara Baldwin, Deputy Director/COO

Aimee Vosper, Deputy Director/CBD

Janet Burns, Senior Fiscal Administrator

Michael P. Baird, Manager, Capital and Fiscal Services

Susan Tavallai, Senior Budget Analyst

**Fairfax County Park Authority
Fund 30010
FY 2018 Budget Request Summary**

		FY 16 Actual	FY 17 Adopted	FY 18 Request	Var from ABP
PR-000083	American w/Disability Act Retrofit for DOJ audit (yellow, green, and red)	\$1,841,889	\$0	\$800,000	\$800,000
2G51-005-000	Parks- General Maintenance	\$117,398	\$425,000	\$625,000	\$200,000
		\$1,959,287	\$425,000	\$1,425,000	\$1,000,000
2G51-006-000	Parks-Ground Maintenance	\$786,771	\$1,000,000	\$1,000,000	\$0
2G51-007-000	Parks-Facility Equipment/Maintenance	\$413,920	\$484,000	\$484,000	\$0
2G51-008-000	Laurel Hill	\$322,232	\$400,000	\$681,535	\$281,535
2G51-001-000	Park Maintenance at FCPS Athletic Fields	\$913,148	\$860,338	\$860,338	\$0
2G51-002-000	Athletic Field Maintenance	\$2,248,943	\$2,700,000	\$2,700,000	\$0
2G51-003-000	Athletic Services Fee - Field Maintenance (Expanded Maintenance Program)	\$853,014	\$1,000,000	\$1,000,000	\$0
PR-000080	Synthetic Turf Field Development Fund	\$0	\$75,000	\$200,000	\$125,000
PR-000097	Synthetic Turf Field Replacement Fund	\$22,100	\$2,250,000	\$2,250,000	\$0
2G51-032-000	EAI-Invasive Plant Removal	\$203,303	\$150,000	\$303,000	\$153,000
2G51-034-000	EAI - Park Lighting and Energy *	\$138,953	\$255,000	\$0	(\$255,000)
		\$5,902,384	\$9,174,338	\$9,478,873	\$304,535
		\$7,861,671	\$9,599,338	\$10,903,873	\$1,304,535

* Budget submitted to County Executive Office and reviewed by Environmental Committee. FY 2018 Request totals \$427,600.

INFORMATION

FY 2018 Budget Submission, Fund 80300, Park Improvement Fund

Fund 80300, Park Improvement Fund, is the fund for money received from grants, right-of-way fees, easements, proffers, donations, lease payments, and interest on pooled investments. These funds can be used for capital improvements and development or expanding of revenue facilities and park sites where grants, proffers and donations have been received for specific park improvements.

The Park Authority Fund 80300 had a balance of \$20,343,703 at the conclusion of FY 2016. With the required reserve set aside for the Golf Revenue Bond in the amount of \$700,000, the Lawrence Trust Reserve in the amount of \$1,507,926, and a transfer-in from Fund 80000, Park Revenue and Operating Fund in the amount of \$580,000, the available balance for expenditure from the Park Improvement Fund is \$18,715,777. This amount is based on the FY 2016 Carryover approval by the Board of Supervisors on September 20, 2016.

• FY 2016 Remaining Balance	\$20,343,703
• Capital Reserve for Golf Courses	(\$700,000)
• Lawrence Trust Reserve	(\$1,507,926)
• Transfer-In from Fund 80000	<u>\$580,000</u>
 FY 2017 Total Available	 \$18,715,777

The Park Authority submission of the FY 2018 Capital Budget to the Department of Management and Budget will reflect the current FY 2017 appropriation and not request additional funds for FY 2018. Fund 80300 receives its appropriation at the end of the fiscal year as part of the Carryover Review. Any funds received during the current fiscal year will be appropriated during the next Carryover Review in September 2017.

FISCAL IMPACT:

The FY 2016 Carryover appropriation request for Fund 80300, Park Improvement Fund is \$18,715,777. Funds received during FY 2017 will be appropriated as part of the FY 2017 Carryover Review. Therefore, no additional funds will be requested to be appropriated in FY 2017.

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ENCLOSED DOCUMENTS:

Attachment 1: FY 2018 Fund Statement - Fund 80300, Park Improvement Fund

STAFF:

Kirk W. Kincannon, Director
Sara Baldwin, Deputy Director/COO
Aimee L. Vosper, Deputy Director/CBD
Janet Burns, Senior Fiscal Administrator
Michael Baird, Capital and Fiscal Services

FY 2018 FUND STATEMENT

Attachment I

Fund 80300, Park Improvement Fund

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2018 Advertised Budget Plan
Beginning Balance	\$20,101,037	\$2,207,926	\$20,343,703	\$2,207,926
Revenue:				
Interest	\$60,816	\$0	\$0	\$0
Other Revenue ¹	\$2,296,924	\$0	\$0	\$0
Total Revenue	\$2,357,740	\$0	\$0	\$0
Transfers In:				
Park Revenue Fund (80000) ²	\$1,170,349	\$0	\$580,000	\$0
Total Transfers In	\$1,170,349	\$0	\$580,000	\$0
Total Available	\$23,629,126	\$2,207,926	\$20,923,703	\$2,207,926
Total Expenditures	\$3,285,423	\$0	\$18,715,777	\$0
Total Disbursements	\$3,285,423	\$0	\$18,715,777	\$0
Ending Balance ³	\$20,343,703	\$2,207,926	\$2,207,926	\$2,207,926
Lawrence Trust Reserve ⁴	\$1,507,926	\$1,507,926	\$1,507,926	\$1,507,926
Repair and Replacement Reserve ⁵	\$700,000	\$700,000	\$700,000	\$700,000
Unreserved Ending Balance	\$18,135,777	\$0	\$0	\$0

¹ Other revenue reflects easements, donations, monopole revenue, and proffer revenue.

² In FY 2017, an amount of \$580,000 is transferred from Fund 80000, Park Revenue and Operating Fund to Fund 80300, Park Improvement Fund to support unplanned and emergency repairs not funded by the annual operating budget and the purchase of critical capital equipment in project PR-000057, General Park Improvements, and to support planned, long-term, life-cycle maintenance of revenue facilities in project PR-000101, Revenue Facilities Capital Sinking Fund.

³ Capital Projects are budgeted based on total project cost. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁴ This reserve separately accounts for the Ellanor C. Lawrence monies received for maintenance and renovation to this site. In accordance with the FCPA Board, the principal amount of \$1,507,926 received from the donation will remain intact, and any interest earned will be used according to the terms of the Trust.

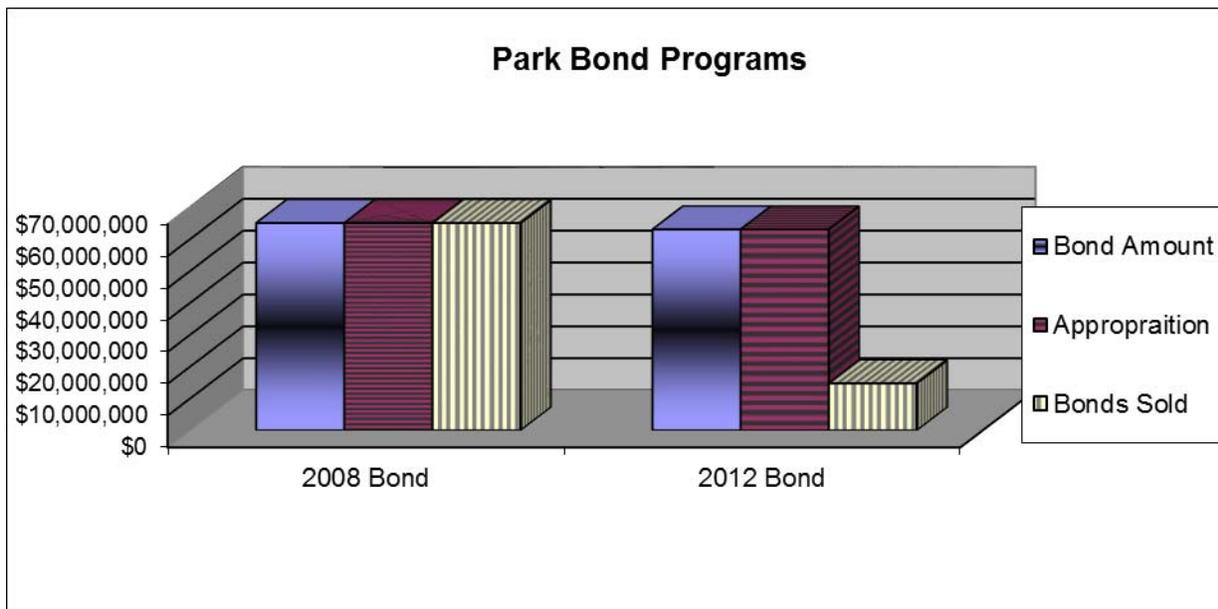
⁵ The Golf Revenue Bond Indenture requires that a security reserve and capital repair reserve be maintained in the Park Improvement Plan for repairs to park facilities.

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INFORMATION

FY 2018 Budget Submission, Fund 30400, Park Authority Bond Construction

On November 6, 2012, the voters approved a \$63,000,000 park bond as part of the fall 2012 Bond Referendum. An amount of \$13,025,000 was sold as part of the January 2016 sale; along with \$1,715,000 that was sold in 2015, leaving a total of \$48,260,000 in authorized but unissued bonds from this fund. In addition, the county allocated bond premium of \$3,975,000 from the January 2016 sale to this fund.



The Park Authority had a balance of \$3,612,375 at the conclusion of FY 2016 in Fund 30400, Park Authority Bond Construction. Based on revised beginning balance of \$3,612,375 and bond sales in the amount of \$48,260,000, the total for FY 2017 is \$51,872,375 to expend in the Capital Improvement Program for parkland acquisition, stewardship, development and renovation for Fund 30400, Park Authority Bond Construction. These funds represent the full appropriation of funds from the 2008 and 2012 Park Bond Program.

The Park Authority submission of the FY 2018 Park Authority Bond Construction Fund to the Department of Management and Budget will reflect the current FY 2017 appropriation. No new funding is requested since all authorized park bond funds have been appropriated.

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FISCAL IMPACT:

The FY 2016 Carryover appropriation request for Fund 30400, Park Authority Bond Construction is \$51,872,375.

ENCLOSED DOCUMENTS:

Attachment 1: FY 2018 Fund Statement of Capital Projects - Fund 30400, Park Authority Bond Construction

STAFF:

Kirk W. Kincannon, Executive Director
Sara Baldwin, Deputy Director/COO
Aimee L. Vosper, Deputy Director/CBD
Janet Burns, Senior Fiscal Administrator
Michael Baird, Capital and Fiscal Services

FY 2018 FUND STATEMENT

Attachment I

Fund 30400, Park Authority Bond Construction

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2018 Advertised Budget Plan
Beginning Balance ⁽¹⁾	(\$2,420,539)	\$0	\$3,612,375	\$0
Revenue:				
Sale of Bonds ⁽²⁾	\$13,025,000	\$0	\$48,260,000	\$0
Bond Premium ⁽²⁾	\$3,975,000	\$0	\$0	\$0
Total Revenue	\$17,000,000	\$0	\$48,260,000	\$0
Total Available	\$14,579,461	\$0	\$51,872,375	\$0
Total Expenditures	\$10,967,086	\$0	\$51,872,375	
Total Disbursements	\$10,967,086	\$0	\$51,872,375	\$0
Ending Balance ⁽³⁾	\$3,612,375	\$0	\$0	\$0

¹. The negative FY 2016 Beginning Balance was adjusted by authorized but unissued bonds sold during FY 2016.

². The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 6, 2012 the voters approved a \$63 million Park Bond Referendum. An amount of \$13.025 was sold in January 2016. In addition, \$3.975 has been applied to this fund in bond premium associated with the January 2016 sale. Including prior sales, a total of \$48.26 million remains in authorized but unissued bonds for this fund.

³. Capital Projects are budgeted based on total project cost. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.