



FAIRFAX COUNTY PARK AUTHORITY



12055 Government Center Parkway, Suite 927 • Fairfax, VA 22035-5500
703-324-8700 • Fax: 703-324-3974 • www.fairfaxcounty.gov/parks

For Immediate Release

Judy Pedersen, PIO

July 24, 2014

E-mail: parkmail@fairfaxcounty.gov

PR-059

Press Inquiries: 703-324-8662

Park Authority Receives Acclaim from GFOA for Financial Reporting

For the sixth consecutive year, the Fairfax County Park Authority has been awarded a Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association (GFOA). The award recognizes the Fiscal Year 2013 Comprehensive Annual Financial Report (CAFR).

The judging process involves careful evaluation of the CAFR using a checklist designed to determine compliance with both generally accepted accounting principles (GAAP) and GFOA program policy. The Park Authority’s annual financial report was deemed to meet the high standards of the program including exhibiting a constructive “spirit of full disclosure” in clearly communicating its financial story. The certificate is the highest form of national recognition in governmental accounting and financial reporting.

Fiscal Administrator Janet Burns said, “The GFOA Award for Excellence in Financial Reporting is noteworthy as it represents a collaborative effort by all Park Authority employees in maintaining the highest financial standards. While the Financial Management Branch plays a key role in producing the CAFR, we couldn’t do it without the assistance and dedication of our colleagues throughout the agency.”

The GFOA is a nonprofit professional association serving approximately 17,500 government financial professionals. The GFOA sponsors award programs, including the CAFR, to encourage sound financial reporting.

For more information, call the Public Information Office at 703-324-8662.

###



If accommodations and/or alternative formats are needed, please call (703) 324-8563, at least 10 working days in advance of the registration deadline or event. TTY (703) 803-3354.