



# FAIRFAX COUNTY PARK AUTHORITY



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## Information Release

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March 23, 2016

IR-033

## Park Authority Receives Financial Reporting Award

For the eighth consecutive year, the Fairfax County Park Authority has been awarded a Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association (GFOA) for its Comprehensive Annual Financial Report (CAFR).

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management. The judging process involves careful evaluation of the CAFR using a checklist designed to determine compliance with both generally accepted accounting principles (GAAP) and GFOA program policy.

“The GFOA Award for Excellence in Financial Reporting is noteworthy as it represents a collaborative effort by all Park Authority employees,” said Fiscal Administrator Janet Burns. “Although the business of the Park Authority is ever evolving and belt-tightening is the new norm, one constant is the dedication of all Park Authority staff to adhere to the highest fiscal standards. While the Financial Management Branch has a leadership role in producing the CAFR, we couldn’t do it without the assistance and dedication of our colleagues throughout the agency.”

An impartial panel found the Park Authority’s Fiscal Year 2015 financial report met the high standards of the GFOA program, including exhibiting a constructive “spirit of full disclosure” to clearly communicate its financial story.

The GFOA is a nonprofit professional association serving approximately 17,500 government financial professionals. The GFOA sponsors award programs, including the CAFR, to encourage sound financial reporting.

For additional information, please contact the Public Information Office at 703-324-8662.

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