

THE PLANNING OF TYSONS CORNER

Good evening my name is Bruce Bennett and I live at 1459 Hunter View Farms, Vienna, VA and this evening I am speaking as an individual.

The Tysons redevelopment planning, the point at which we now find ourselves, can only be compared to the recent times when there were those designing new financial instruments such as Credit default swaps, sub-prime loans with the stated purpose to advance and expand general economic access of those using the credit markets.

However, in looking back, these instruments seem to have had one common outcome; Generate huge profits for the organizations with an economic interest in their creation.

These credit programs, as it now turns out, were apparently without appropriate calibration and oversight tools to measure their efficacy then guide their useful implementation.

To further exacerbate the problems, in their haste to get the money flowing, the regulatory institutions took no positions and even overlooked what was taking place.

Those charged with the obligation to oversee and, yes, who had the opportunity to regulate those very financial markets, claimed others, not they were to blame for the outcomes of what has become malevolent financial maneuvering.

There was apparently no regard for the real and serious problems that were to come from that lack of responsible government.

As we now know, in the credit default swaps and the subprime crises, some knew we were heading for economic disaster and attempted to warn of the impending disaster. They were either not taken seriously or were muzzled.... Or.... maybe even purposely ignored.

Are there any parallels here?

Thank you for your time.

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