



FAIRFAX COUNTY

FAIRFAX COUNTY REDEVELOPMENT AND HOUSING AUTHORITY

3700 Pender Drive, Suite 300
Fairfax, Virginia 22030-7444

V I R G I N I A

Telephone: (703) 246-5000 ♦ Fax: (703) 653-1361
TTY: (703) 385-3578

August 9, 2016

Via E-Mail (dschultz@chpc2.com)

CHPPENN I, LLC

Attention: David Schultz, Vice President of Development

RE: Interim Agreement dated March 25, 2015, between the Fairfax County Redevelopment and Housing Authority ("FCRHA") and CHPPENN I, LLC ("Developer")

David:

As you know, Section 3 of the above-referenced Interim Agreement provides for an "Outside Date" for concluding negotiations of a further agreement regarding the North Hill project. The Interim Agreement originally set forth an Outside Date of December 20, 2015; by letter agreement dated December 18, 2015, we extended the Outside Date to September 15, 2016.

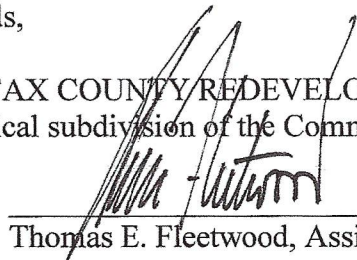
Negotiations will obviously take more than a few weeks to conclude, but we would like to continue them further. Accordingly, we propose that the Outside Date of the Interim Agreement be extended to April 1, 2017 (or such later date as may be later mutually agreed upon by the parties in writing).

Please countersign this letter below, circulate a copy of the fully-executed letter, and contact the FCRHA deal team should you have any questions or concerns.

Regards,

FAIRFAX COUNTY REDEVELOPMENT AND HOUSING AUTHORITY,
a political subdivision of the Commonwealth of Virginia

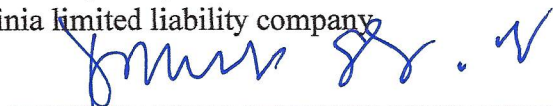
By:


Thomas E. Fleetwood, Assistant Secretary

Acknowledged and agreed:

CHPPENN I, LLC,
a Virginia limited liability company

By:


David Schultz, Vice President of Development