



FAIRFAX COUNTY

FAIRFAX COUNTY REDEVELOPMENT AND HOUSING AUTHORITY

3700 Pender Drive, Suite 300
Fairfax, Virginia 22030-7444

V I R G I N I A

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December 18, 2015

Via E-Mail (davidcschultz@chpc2.org)

CHPPENN I, LLC

Attention: David Schultz, Vice President of Development

RE: Interim Agreement dated March 25, 2015, between the Fairfax County Redevelopment and Housing Authority ("FCRHA") and CHPPENN I, LLC ("Developer")

David:

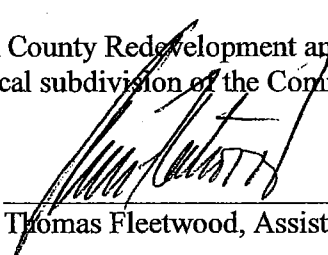
As you know, Section 3 of the above-referenced Interim Agreement sets an "Outside Date" of December 20, 2015, for concluding negotiations of a further agreement regarding the North Hill project. The same section further provides that the Outside Date may be extended by our mutual agreement.

We believe negotiations have generally been proceeding well and would like to continue them further. Accordingly, we propose that the Outside Date as specified in Section 3 be extended to September 15, 2016 (or such later date as may be later mutually agreed upon by the parties in writing).

Please countersign this letter below, circulate a copy of the fully-executed letter, and contact the FCRHA deal team should you have any questions or concerns.

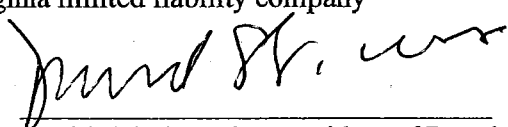
Regards,

Fairfax County Redevelopment and Housing Authority,
a political subdivision of the Commonwealth of Virginia

By: 
Thomas Fleetwood, Assistant Secretary

Acknowledged and agreed:

CHPPENN I, LLC,
a Virginia limited liability company

By: 
David Schultz, Vice President of Development