

## Retirement Funds Profile

(For the fiscal year ended June 30, 2009)

### Employees' Retirement System

Active Membership (6/30/09) **14,705**

Income and Expenditures for FY 2009

#### Contributions

|              |    |                   |
|--------------|----|-------------------|
| Plan members | \$ | 33,927,190        |
| Employer     |    | <u>65,110,832</u> |

Total \$ 99,038,022

#### Investment income

|                                    |                  |                  |
|------------------------------------|------------------|------------------|
| From investment activities         | (646,654,784)    |                  |
| From securities lending activities | <u>9,498,133</u> |                  |
| Total                              |                  | \$ (637,156,651) |

Less: investment- related expense

|                            |                |              |
|----------------------------|----------------|--------------|
| Investment management fees | 8,705,674      |              |
| Securities lending         | 6,771,245      |              |
| Banking services and other | <u>924,575</u> | (16,401,494) |

Net investment income (653,558,145)

Total additions \$ (554,520,123)

#### Deductions

|                            |                  |  |
|----------------------------|------------------|--|
| Regular service benefits   | 155,179,988      |  |
| Disability benefits        | 7,045,949        |  |
| Survivor benefits          | 3,303,200        |  |
| Refunds and other expenses | <u>4,775,999</u> |  |

Total deductions \$ 170,305,136

Net increase for the year \$ (724,825,259)

#### Net assets held in trust for pension benefits

As of July 1, 2008 \$ 2,763,876,655

As of June 30, 2009 \$ 2,039,051,396

#### Assets at Market Value (as of June 30, 2009)

|   |    |                    |
|---|----|--------------------|
| Equities  | \$ | 657,205,469        |
| Fixed Income                                    |    | 463,931,356        |
| Mutual Funds and Pooled Trusts                  |    | 832,509,876        |
| Short-term investments/Accruals/Cash            |    | 122,684,084        |
| Equity in County's Pooled Cash                  |    | 2,069,997          |
| Receivable from sale of investments             |    | 100,381,015        |
| Cash Collateral received for securities lending |    | <u>296,994,470</u> |
| Total assets                                    | \$ | 2,475,776,267      |

Payable for collateral received for securities lending \$ 296,994,470

Payable for purchase of investments 135,690,613

Accounts payable and accrued expenses 4,039,788

Total liabilities \$ 436,724,871

Net assets \$ 2,039,051,396

#### Investment managers

Artio Global Investors, New York, NY  
 Barclays Global Investors, San Francisco, CA  
 BNY Mellon Cash Investment Strategies, Pittsburgh, PA  
 Brandywine Global Investment Management, Philadelphia, PA  
 Bridgewater Associates, Westport, CT  
 The Clifton Group, Minneapolis, MN  
 Cohen & Steers Capital Management, New York, NY  
 Columbia Wanger Asset Management, Chicago, IL  
 Deerfield Capital Management, Chicago, IL  
 DePrince, Race & Zollo, Winterpark, FL  
 Enhanced Investment Technologies (INTECH), Palm Beach Gardens, FL  
 First Quadrant Partners, Pasadena, CA  
 FrontPoint Partners, Greenwich, CT  
 Gramercy Advisors LLC, Greenwich, CT  
 JP Morgan Investment Management, New York, NY  
 LSV Asset Management, Chicago, IL  
 MacKay Shields LLC, New York, NY  
 Marathon Asset Management, London, UK  
 PIMCO, Newport Beach, CA  
 Post Advisory Group LLC, Los Angeles, CA  
 Pzena Investment Management, New York, NY  
 Sands Capital Management, Arlington, VA  
 Shenkman Capital Management, New York, NY  
 Stark Investments, St. Francis, WI  
 Trust Company of the West, Los Angeles, CA

### Uniformed Retirement System

Active Membership (6/30/09) **1,885**

Income and Expenditures for FY 2009

#### Contributions

|              |    |                   |
|--------------|----|-------------------|
| Plan members | \$ | 11,750,810        |
| Employer     |    | <u>40,855,102</u> |

Total \$ 52,605,912

#### Investment income

|                                    |                |                  |
|------------------------------------|----------------|------------------|
| From investment activities         | (207,627,370)  |                  |
| From securities lending activities | <u>961,003</u> |                  |
| Total                              |                | \$ (206,666,367) |

Less: investment- related expense

|                            |                |             |
|----------------------------|----------------|-------------|
| Investment management fees | 3,914,412      |             |
| Securities lending         | 582,419        |             |
| Banking services and other | <u>440,343</u> | (4,937,174) |

Net investment income (211,603,541)

Total additions \$ (158,997,629)

#### Deductions

|                            |                |  |
|----------------------------|----------------|--|
| Regular service benefits   | 45,854,076     |  |
| Disability benefits        | 7,667,135      |  |
| Survivor benefits          | 601,742        |  |
| Refunds and other expenses | <u>982,152</u> |  |

Total deductions \$ 55,105,105

Net increase for the year \$ (214,102,734)

#### Net assets held in trust for pension benefits

As of July 1, 2008 \$ 1,081,289,953

As of June 30, 2009 \$ 867,187,219

#### Assets at Market Value (as of June 30, 2009)

|   |    |                   |
|---|----|-------------------|
| Equities  | \$ | 199,909,660       |
| Fixed Income                                    |    | 189,600,576       |
| Mutual Funds and Pooled Trusts                  |    | 466,160,455       |
| Short-term investments/Accruals/Cash            |    | 27,354,484        |
| Equity in County's Pooled Cash                  |    | 790,200           |
| Receivable from sale of investments             |    | 38,135,773        |
| Cash Collateral received for securities lending |    | <u>59,539,590</u> |
| Total assets                                    | \$ | 981,490,738       |

Payable for collateral received for securities lending \$ 59,539,590

Payable for purchase of investments 53,023,427

Accounts payable and accrued expenses 1,740,502

Total liabilities \$ 114,303,519

Net assets \$ 867,187,219

#### Investment managers

Acadian Asset Management, Boston, MA  
 Advisory Research, Chicago, IL  
 Artio Global Investors, New York, NY  
 Ashmore Investment Management, London, England  
 Barclays Global Investors, San Francisco, CA  
 BNY Mellon Cash Investment Strategies, Pittsburgh, PA  
 Brandywine Global Investment Management, Philadelphia, PA  
 Bridgewater Associates, Westport, CT  
 Cohen & Steers Capital Management, New York, NY  
 Dorset Energy Fund, Hamilton, Bermuda  
 FrontPoint Partners, Greenwich, CT  
 HarbourVest Partners, LLC, Boston, MA  
 JP Morgan Investment Management, New York, NY  
 King Street Capital Management, LLC, New York, NY  
 Marathon Asset Management, London, England  
 NCM Capital Management, Durham, NC  
 OrbiMed Healthcare Fund Management, New York, NY  
 Pantheon Ventures, Inc., San Francisco, CA  
 PIMCO, Newport Beach, CA  
 Ramius, New York, NY  
 Trust Company of the West, Los Angeles, CA  
 UBS Realty Advisors LLC, Hartford, CT  
 Victory Capital Management, Cleveland, OH

### Police Officers Retirement System

Active Membership (6/30/09) **1,357**

Income and Expenditures for FY 2009

#### Contributions

|              |    |                   |
|--------------|----|-------------------|
| Plan members | \$ | 11,246,986        |
| Employer     |    | <u>23,508,402</u> |

Total \$ 34,755,388

#### Investment income

|                                    |                |                  |
|------------------------------------|----------------|------------------|
| From investment activities         | (149,070,030)  |                  |
| From securities lending activities | <u>767,042</u> |                  |
| Total                              |                | \$ (148,302,988) |

Less: investment- related expense

|                            |                |             |
|----------------------------|----------------|-------------|
| Investment management fees | 2,584,409      |             |
| Securities lending         | 495,788        |             |
| Banking services and other | <u>344,500</u> | (3,424,697) |

Net investment income (151,727,685)

Total additions \$ (116,972,297)

#### Deductions

|                            |                  |  |
|----------------------------|------------------|--|
| Regular service benefits   | 39,708,613       |  |
| Disability benefits        | 1,331,770        |  |
| Survivor benefits          | 2,426,939        |  |
| Refunds and other expenses | <u>1,099,137</u> |  |

Total deductions \$ 44,566,459

Net increase for the year \$ (161,538,756)

#### Net assets held in trust for pension benefits

As of July 1, 2008 \$ 868,161,042

As of June 30, 2009 \$ 706,622,286

#### Assets at Market Value (as of June 30, 2009)

|   |    |                   |
|---|----|-------------------|
| Equities  | \$ | 187,349,268       |
| Fixed Income                                    |    | 210,131,315       |
| Mutual Funds and Pooled Trusts                  |    | 281,752,388       |
| Short-term investments/Accruals/Cash            |    | 14,032,715        |
| Equity in County's Pooled Cash                  |    | 1,043,669         |
| Receivable from sale of investments             |    | 18,231,348        |
| Cash Collateral received for securities lending |    | <u>32,282,897</u> |
| Total assets                                    | \$ | 744,823,600       |

Payable for collateral received for securities lending \$ 32,282,897

Payable for purchase of investments 4,593,794

Accounts payable and accrued expenses 1,324,623

Total liabilities \$ 38,201,314

Net assets \$ 706,622,286

#### Investment managers

Acadian Asset Management, Boston, MA  
 AQR Capital Management, Greenwich, CT  
 BNY Mellon Cash Investment Strategies, Pittsburgh, PA  
 ClariVest, San Diego, CA  
 Cohen & Steers Capital Management, New York, NY  
 Dodge & Cox Investment Managers, San Francisco, CA  
 FrontPoint Partners, Greenwich, CT  
 Goldman Sachs, Tampa, FL  
 Grantham Mayo Van Otterloo & Co, Boston, MA  
 Loomis Sayles & Co, Boston, MA  
 Manier Investment Group, Boston, MA  
 McKinley Capital Management, Anchorage, AK  
 Oaktree Capital Management, Los Angeles, CA  
 PIMCO, Newport Beach, CA  
 Pzena Investment Management, New York, NY  
 Ramius, New York, NY  
 Trust Company of the West, Los Angeles, CA