

Retirement Funds Profile

(For the fiscal year ended June 30, 2013)

Employees' Retirement System

Active Membership (6/30/13) (excluding DROP) **14,107**

Income and Expenditures for FY 201:

Contributions	
Plan members	\$ 32,551,927
Employer	<u>127,448,018</u>
Total	\$ 159,999,945

Investment income	
From investment activities:	258,475,056
From securities lending activities:	<u>891,808</u>
Total	\$ 259,366,864

Less: investment- related expense	
Investment management fee	12,665,859
Securities lending	278,252
Banking services and other	<u>1,048,136</u>
Net investment income	<u>245,374,618</u>
Total additions	\$ 405,374,563

Deductions	
Regular service benefits	206,701,293
Disability benefits	7,926,931
Survivor benefits	4,600,814
Refunds and other expense:	<u>4,866,017</u>
Total deductions:	\$ 224,095,055

Net increase for the year	\$ 181,279,507
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Net assets held in trust for pension benefits As of July 1, 2012	<u>\$ 3,172,652,596</u>
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As of June 30, 2013 \$ 3,353,932,103

Assets at Market Value (as of June 30, 2013)

Equities	\$ 1,142,772,251
Fixed Income	797,028,029
Mutual Funds and Pooled Trust	1,118,222,065
Short-term investments/Accruals/Cash	323,460,170
Equity in County's Pooled Cash	4,696,362
Fixed Assets	5,075
Receivables	108,827,163
Cash Collateral received for securities lending	<u>56,267,223</u>
Total assets	\$ 3,551,278,338
Payable for collateral received for securities lending	\$ 56,267,223
Payable for purchase of investment	134,509,317
Accounts payable and accrued expense	<u>6,569,695</u>
Total liabilities	\$ 197,346,235
Net assets	<u>\$ 3,353,932,103</u>

Investment Managers

BlackRock, San Francisco, CA
 BNY Mellon Cash Investment Strategies, Pittsburgh, P/
 Brandywine Global Investment Management, Philadelphia, P/
 Bridgewater Associates, Westport, CT
 The Clifton Group, Minneapolis, MN
 Cohen & Steers Capital Management, New York, NY
 Columbia Wanger Asset Management, Chicago, IL
 DePrince, Race & Zollo, Winterpark, FL
 DoubleLine Capital, L.P., Los Angeles, CA
 Eagle Trading Systems, Inc, Princeton, NJ
 FrontPoint Partners, Greenwich, CT
 Gramercy Advisors LLC, Greenwich, CT
 INTECH Investment management, LLC, Palm Beach Gardens, FL
 JP Morgan Investment Management, New York, NY
 LSV Asset Management, Chicago, IL
 MacKay Shields LLC, New York, NY
 Marathon Asset Management, London, UK
 MV Post Advisory Group
 PIMCO, Newport Beach, CA
 Pzena Investment Management, New York, NY
 Sands Capital Management, Arlington, VA
 Shenkman Capital Management, New York, NY
 Standish Mellon Assistant Management
 Stark Investments, St. Francis, WI
 Trust Company of the West, Los Angeles, CA
 WCM Asset Management

Uniformed Retirement System

Active Membership (6/30/13) (excluding DROP) **1,870**

Income and Expenditures for FY 201:

Contributions	
Plan members	\$ 10,937,857
Employer	<u>53,722,160</u>
Total	\$ 64,660,017

Investment income	
From investment activities:	125,515,601
From securities lending activities:	<u>246,701</u>
Total	\$ 125,762,302

Less: investment- related expense	
Investment management fee	4,815,533
Securities lending	77,622
Banking services and other	<u>451,543</u>
Net investment income	<u>120,417,604</u>
Total additions	\$ 185,077,621

Deductions	
Regular service benefits	64,917,112
Disability benefits	8,112,708
Survivor benefits	884,892
Refunds and other expense:	<u>1,213,510</u>
Total deductions:	\$ 75,128,221

Net increase for the year	\$ 109,949,400
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Net assets held in trust for pension benefits As of July 1, 2012	<u>\$ 1,208,864,603</u>
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As of June 30, 2013 \$ 1,318,814,003

Assets at Market Value (as of June 30, 2013)

Equities	\$ 254,911,588
Fixed Income	207,174,766
Mutual Funds and Pooled Trust	715,252,760
Short-term investments/Accruals/Cash	143,238,485
Equity in County's Pooled Cash	2,334,753
Fixed Assets	1,088
Receivables	81,341,484
Cash Collateral received for securities lending	<u>10,886,602</u>
Total assets	\$ 1,415,141,526
Payable for collateral received for securities lending	\$ 10,886,602
Payable for purchase of investment	82,823,191
Accounts payable and accrued expense	<u>2,617,730</u>
Total liabilities	\$ 96,327,523
Net assets	<u>\$ 1,318,814,003</u>

Investment Managers

Acadian Asset Management, Boston, MA
 Advisory Research, Chicago, IL
 Anchorage Capital Group
 Artha Capital Management, Stamford, CT
 Ashmore Investment Management, London, England
 BlueCrest Capital Management, New York, NY
 BNY Mellon Cash Investment Strategies, Pittsburgh, P/
 Brandywine Global Investment Management, Philadelphia, P/
 Bridgewater Associates, Westport, CT
 Cohen & Steers Capital Management, New York, NY
 Dorset Energy Fund, Hamilton, Bermuda
 DoubleLine Capital, Los Angeles, CA
 FrontPoint Partners, Greenwich, CT
 Gramercy Advisors LLC, Greenwich, CT
 Gresham Investment Management, LLC, New York, NY
 HarbourVest Partners, LLC, Boston, MA
 JP Morgan Investment Management, New York, NY
 King Street Capital Management, LLC, New York, NY
 Marathon Asset Management, London, England
 Orbimed Healthcare Fund Management, New York, NY
 Pantheon Ventures, Inc., San Francisco, CA
 PIMCO, Newport Beach, CA
 RAMIUS Starboard Value, L.P., New York, NY
 Standish Mellon Asset Management
 UBS Realty Advisors LLC, Hartford, CT
 Victory Capital Management, Cleveland, OH
 Wellington Management, LLP, Boston, MA

Police Officers Retirement System

Active Membership (6/30/13) (excluding DROP) **1,276**

Income and Expenditures for FY 201:

Contributions	
Plan members	\$ 10,258,858
Employer	<u>34,011,347</u>
Total	\$ 44,270,205

Investment income	
From investment activities:	99,122,762
From securities lending activities:	<u>57,683</u>
Total	\$ 99,180,445

Less: investment- related expense	
Investment management fee	2,120,529
Securities lending	18,560
Banking services and other	<u>258,278</u>
Net investment income	<u>96,783,078</u>
Total additions	\$ 141,053,284

Deductions	
Regular service benefits	50,784,313
Disability benefits	1,360,565
Survivor benefits	3,121,587
Refunds and other expense:	<u>715,966</u>
Total deductions:	\$ 55,982,430

Net increase for the year	\$ 85,070,853
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Net assets held in trust for pension benefits As of July 1, 2012	<u>\$ 1,017,451,230</u>
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As of June 30, 2013 \$ 1,102,522,083

Assets at Market Value (as of June 30, 2013)

Equities	\$ 141,210,663
Fixed Income	174,668,382
Mutual Funds and Pooled Trust	753,804,866
Short-term investments/Accruals/Cash	29,674,338
Equity in County's Pooled Cash	1,676,631
Fixed Assets	1,088
Receivables	9,502,089
Cash Collateral received for securities lending	<u>8,621,799</u>
Total assets	\$ 1,119,159,856
Payable for collateral received for securities lending	\$ 8,621,799
Payable for purchase of investment	6,416,655
Accounts payable and accrued expense	<u>1,599,318</u>
Total liabilities	\$ 16,637,773
Net assets	<u>\$ 1,102,522,083</u>

Investment Managers

Acadian Asset Management, Boston, MA
 AQR Capital Management, Greenwich, CT
 BlackRock, San Francisco, CA
 BlueCrest Capital Management, New York, NY
 BNY Mellon Cash Investment Strategies, Pittsburgh, P/
 Bridgewater Associates, Westport, CT
 The Clifton Group, Minneapolis, MN
 Cohen & Steers Capital Management, New York, NY
 DoubleLine Capital, Los Angeles, CA
 FrontPoint Partners, Greenwich, CT
 Gramercy Advisors LLC, Greenwich, CT
 King Street Capital Management, LLC, New York, NY
 Loomis Sayles & Co, Boston, MA
 Oaktree Capital Management, Los Angeles, CA
 PIMCO, Newport Beach, CA
 RAMIUS Starboard Value and Opportunity, LTD., New York, NY
 Standish Mellon Assistant Management
 WCM Asset Management