

## Retirement Funds Profile

(For the fiscal year ended June 30, 1999)

### Supplemental Retirement System

Active Membership (6/30/99) 12,849

Income and Expenditures for FY 1999

#### Contributions

Plan members	\$19,413,441	
Employers	<u>24,143,832</u>	
Total		\$ 43,557,273

#### Investment income

From investment activities	142,948,975	
From securities lending activities	<u>6,654,215</u>	
Total		149,603,190

Less: investment- related expense

Securities lending	6,148,521	
Investment management fees	5,284,549	
Banking service and other	<u>575,584</u>	<u>(12,008,654)</u>

Net investment income 137,594,536

Total additions \$ 181,151,809

#### Membership benefits paid

Regular service	44,877,010	
Disability benefits	4,623,497	
Spouse and beneficiary	1,253,677	
Refund of employee contributions	<u>4,404,218</u>	
Total		55,158,402

#### Administrative Expenses

	<u>621,495</u>	
Total deductions		\$ 55,779,897

Net increase for the year \$ 125,371,912

#### Net assets held in trust for pension benefits

As of July 1, 1998 \$ 1,623,037,291

As of June 30, 1999 \$ 1,748,409,203

#### Assets at Market Value (as of June 30, 1999)

Equities	\$ 823,581,777
Fixed Income	458,904,622
Mutual Funds and Pooled Trusts	398,485,648
Short-term investments/Accruals/Cash	68,942,523
Equity in County's Pooled Cash	481,614
Cash Collateral received for securities lending	<u>119,688,811</u>
Total	\$ 1,870,084,995

Payable for collateral received for securities lending	\$ 119,688,811
Accounts payable and accrued expenses	<u>1,986,981</u>

Net assets \$ 1,748,409,203

#### Investment managers

Credit Suisse Asset Management, New York, NY  
 Barclays Global Investors, San Francisco, CA  
 Crabbe Huson Group, Portland, OR  
 Cohen & Steers Capital Management, New York, NY  
 JP Morgan Asset Management, New York, NY  
 Lazard Asset Management, New York, NY  
 Payden & Rygel Investment Counsel, Los Angeles, CA  
 Schroder Capital Management, London, England, UK  
 Thomson, Horstmann & Bryant, Inc. Saddle Brook, NJ  
 Robert E. Torray & Co., Bethesda, MD  
 Wanger Asset Management, Chicago, IL

### Uniformed Retirement System

Active Membership (6/30/99) 1,577

Income and Expenditures for FY 1999

#### Contributions

Plan members	\$ 5,680,758	
Employer	<u>15,645,845</u>	
Total		\$ 21,326,603

#### Investment income

From investment activities	55,693,588	
From securities lending activities	<u>2,563,399</u>	
Total		58,256,987

Less: investment- related expense

Securities lending	2,354,822	
Investment management fees	1,743,331	
Banking service and other	<u>329,599</u>	<u>(4,427,752)</u>

Net investment income 53,829,235

Total additions 75,155,838

#### Membership benefits paid

Regular service	9,317,650	
Disability benefits	4,934,907	
Spouse and beneficiary	267,062	
Refund of employee contributions	<u>625,970</u>	
Total		15,145,589

#### Administrative Expenses

	<u>151,801</u>	
Total deductions		15,297,390

Net increase for the year \$ 59,858,448

#### Net assets held in trust for pension benefits

As of July 1, 1998 \$ 558,585,852

As of June 30, 1999 \$ 618,444,300

#### Assets at Market Value (as of June 30, 1999)

Equities	\$ 255,019,376
Fixed Income	234,039,769
Mutual Funds and Pooled Trusts	105,422,899
Short-term investments/Accruals/Cash	22,491,217
Equity in County's Pooled Cash	2,105,864
Cash Collateral received for securities lending	<u>44,923,323</u>
Total	\$ 664,002,448

Payable for collateral received for securities lending	\$ 44,923,323
Accounts payable and accrued expenses	<u>634,825</u>

Net assets \$ 618,444,300

#### Investment managers

Credit Suisse Asset Management, New York, NY  
 Barclays Global Investors, San Francisco, CA  
 J.L. Kaplan Associates, Boston, MA  
 Lazard Asset Management, New York, NY  
 Marathon Asset Management, London, England, UK  
 Payden & Rygel Investment Counsel, Los Angeles, CA  
 Zak Capital, Minneapolis, MN

### Police Officers Retirement System

Active Membership (6/30/99) 1,049

Income and Expenditures for FY 1999

#### Contributions

Plan members	\$ 6,861,605	
Employer	<u>10,685,734</u>	
Total		\$ 17,547,339

#### Investment income

From investment activities	45,461,164	
From securities lending activities	<u>2,551,992</u>	
Total		48,013,156

Less: investment- related expense

Securities lending	2,399,408	
Investment management fees	2,334,973	
Banking service and other	<u>295,530</u>	<u>(5,029,911)</u>

Net investment income 42,983,245

Total additions 60,530,584

#### Membership benefits paid

Regular service	14,435,055	
Disability benefits	1,132,922	
Spouse and beneficiary	860,258	
Refund of employee contributions	<u>464,747</u>	
Total		16,892,982

#### Administrative Expenses

	<u>158,989</u>	
Total deductions		17,051,971

Net increase for the year \$ 43,478,613

#### Net assets held in trust for pension benefits

As of July 1, 1998 \$ 532,783,945

As of June 30, 1999 \$ 576,262,558

#### Assets at Market Value (as of June 30, 1999)

Equities	\$ 371,515,272
Fixed Income	184,383,199
Mutual Funds and Pooled Trusts	4,302,523
Short-term investments/Accruals/Cash	14,291,443
Equity in County's Pooled Cash	2,572,039
Cash Collateral received for securities lending	<u>45,809,850</u>
Total	\$ 622,874,326

Payable for collateral received for securities lending	45,809,850
Accounts payable and accrued expenses	<u>801,918</u>

Net assets \$ 576,262,558

#### Investment managers

Credit Suisse Asset Management, New York, NY  
 Capital Guardian Trust Company, Los Angeles, CA  
 Cohen & Steers Capital Management, New York, NY  
 Dodge & Cox Investment Managers, San Francisco, CA  
 Furman Selz Capital Management LLC, New York, NY  
 Robert E. Torray & Co., Bethesda, MD