

RETIREE Report

A Semi-Annual Publication from the
Fairfax County Retirement Administration Agency
Designed for County Government & County School Retirees

www.fairfaxcounty.gov/retirement/

Social Security Update

Effective January 1, 2010

The Social Security Act provides that Social Security benefits increase automatically each year if there is an increase in the Bureau of Labor Statistics' Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W) from the third quarter of the last year to the third quarter of the current year. This year there was no increase in the CPI-W from the third quarter of 2008 to the third quarter of 2009.

With consumer prices down over the past year, monthly Social Security benefits will not automatically increase in 2010. This will be the first year without an automatic Cost-of-Living Adjustment (COLA) since they went into effect in 1975.

For more information on Social Security, please visit their website at www.socialsecurity.gov.

Medicare Update

The Department of Health and Human Services (HHS) has determined that most people will continue to pay the 2009 Part B premium of \$96.40* in 2010. If you have questions about your Part B premium, call Social Security at 1-800-772-1213. TTY users should call 1-800-325-0778.

The deductible amount for Part A, Medicare in 2010 will increase to \$1,100 for each benefit period for hospital stays and the Part B deductible amount will be \$155 yearly for covered services and items. Additional information about Medicare changes for 2010 can be found on the Medicare website at www.medicare.gov or www.hhs.gov.

*Note: If your income is above \$85,000 (single) or \$170,000 (married couple), then your Medicare Part B premium may be higher than \$96.40 per month. ★

RETIREES NOW HAVE ACCESS TO THE COUNTY INFOWEB

Log in to the Retirement Agency's Web Member Services to gain secure access to the County Infoweb. Take a look at pages 2 and 5 for additional information.



TAX HELP from AARP

The AARP (American Association of Retired Persons) AmericanTax-Aide program has volunteers willing to help low to middle-income taxpayers prepare and file their Federal income tax returns with the Internal Revenue Service (IRS) at no cost. Each year, from February 1 through April 15, trained and certified personnel are available to help prepare your federal tax return. To locate an AARP site offering the Tax-Aide service, please visit their Internet site at www.aarp.org/money/taxaide/taxpreparation/ and click on "Get Help With Your Tax Return". The Internet site also has information on Tax Aide schedules and additional contact information.

With the help of volunteers, the AARP Tax-Aide program is the nation's largest, free, volunteer-run tax preparation and assistance service. Tax-Aide provides free tax preparation and assistance services to millions of low- to middle-income taxpayers, with special attention to those ages 60 and older. Please be aware however, that if your tax return is relatively complex you may be advised to seek professional tax assistance. Electronic filing and online counseling is also offered by the program.

If an AARP Tax-Aide site is not available in your local area, contact the IRS directly for information about other free tax preparation assistance: ~ 1-800-829-1040

Even if you don't need assistance with your taxes, you may volunteer to help others with their tax returns. As the Tax-Aide program continues to grow, AARP is continually recruiting dedicated individuals to join their team. Many of their volunteers stay with the program year after year and some have been with the program for more than 15 years. Visit www.aarp.org/money/taxaide/volunteertaxaide/ to learn more about volunteering with AARP Tax-Aide. ★

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Retirees Now Have Access to Fairfax County's Infoweb



Effective December 1st, retirees have access to many of the features of the Infoweb (County intranet site). For example, retirees can read articles in the daily NewsLink and peruse the Classified Ads and Human Resources Information.



In order to protect the integrity and security of County IT systems, retirees must enter the Infoweb through a secure process. The Retirement Administration Agency (RAA) has devised a way, through their Web Member Services portal, to grant secure access to the **Infoweb** for County retirees visiting their website.

Since the summer of 2008, retirees have been able to log in to RAA's Web Member Services (WMS) by visiting www.fairfaxcounty.gov/retirement. Information and instructions have been provided in each of the Retiree Report newsletters since that time. If you have already established an account in Web Member Services, you are all set. Simply log in to WMS and scroll down the left navigation bar to the link for the Infoweb.

If you have not yet established an account in Web Member Services, please follow the step-by-step instructions that are included on page 5.

Fairfax County Retirement Administration Agency

Summary Information

SABRINA Z STONE

Benefit Type: Service Retirement - 05/22/1994

Annuity Type: Life **Benefit Effective Date:** 05/22/1994

Benefit Status: Active **Date of Birth:** 10/22/1942 (65.13)

Base Amount: \$2,817.22 **Adjusted Gross Amount:** \$3,040.27

Supplements:

Gross Amount:

Adjustments:

Adjusted Gross Amount:

Associated Member:

Payee Information

- Summary
- Benefit Payroll History
- Demographic
- Year To Date
- 1099-R
- Federal Withholding
- State Withholding
- Deduction
- Insurance Deduction
- Direct Deposit
- Nominated Beneficiary

Member Information

- Summary
- Demographic
- Nominated Beneficiary
- Benefit Estimator

Other

- Change Password
- Signoff
- Help
- Retirement
- Agency Home
- Infoweb**

Fairfax County Infoweb Home

Welcome to the Infoweb. Please use the 'Department Sites' drop-down menu in the upper right hand corner of your screen to visit a specific department.

Online Forms & Services

- Forms
- General Applications
- Human Services Applications
- Maps
- Purchasing & Financial Processes
- Surveys

Working for Fairfax County

- Awards
- Benefits
- Building Security
- Channel 16 Live
- Code of Ethics
- Compensation & Workforce Analysis
- County Org Charts
- Directory
- Emergency Alert Network (EAN)
- Employee Assistance Program
- Employee Recycling Committee (ERC)
- HIPAA
- Holiday Schedule
- Jobs - Promotional and Open
- Language Access
- Mediation
- NewsLink
- Performance Management
- Payroll
- Personnel Regulations

Department Sites

Search:

News:

- NewsLINK
- FAIRFAX COUNTY FY 2011 BUDGET
- H1N1 Influenza
- CLASSIFIED ADS
- LiveWell

Related Sites

- County Internet Site
- County Public Schools
- Celebrate Fairfax
- Commonwealth of Virginia
- Credit Union
- Employee Advisory Council

Fairfax County Communication Strategy

By clicking on the link circled above, you will automatically be re-directed to the County Infoweb page. A print screen of the Infoweb home page is displayed to the right.

FAIRFAX COUNTY Retirement Systems Funds Profile

The following chart reflects the funding status of the Employees', Uniformed and Police Officers Retirement Systems as of June 30, 2009. If you have questions, please contact the Retirement Administration Agency at 703-279-8200, TTY 711.

Employees' Retirement System

Active Membership (6/30/09) **14,705**

Income and Expenditures for FY 2009

Contributions	
Plan members.....	\$33,927,190
Employer	\$65,110,832
Total	\$99,038,022

Investment income

From investment activities	\$(646,654,784)
From securities lending activities	\$9,498,133
Total	\$(637,156,651)

Less: investment-related expense

Investment management fees	\$8,705,674
Securities lending	\$6,771,245
Banking services and other.....	\$924,575
Net investment income	\$(16,401,494)
Total additions	\$(653,558,145)
Total additions	\$(554,520,123)

Deductions

Regular service benefits	\$155,179,988
Disability benefits.....	\$7,045,949
Survivor benefits.....	\$3,303,200
Refunds and other expenses	\$4,775,999
Total deductions	\$170,305,136

Net increase for the year..... **\$(724,825,259)**

Net assets held in trust for pension benefits

As of July 1, 2008.....	\$2,763,876,655
As of June 30, 2009	\$2,039,051,396

Assets at Market Value (as of June 30, 2009)

Equities.....	\$657,205,469
Fixed Income	\$463,931,356
Mutual Funds and Pooled Trusts.....	\$832,509,876
Short-term investments/Accruals/Cash	\$122,684,084
Equity in County's Pooled Cash.....	\$2,069,997
Receivable from sale of investments	\$100,381,015
Cash Collateral received for securities lending	\$296,994,470
Total assets	\$2,475,776,267
Payable for collateral received for securities lending	\$296,994,470
Payable for purchase of investments	\$135,690,613
Accounts payable and accrued expenses	\$4,039,788
Total liabilities	\$436,724,871
Net assets.....	\$2,039,051,396

Investment Managers

Artio Global Investors, New York, NY
 Barclays Global Investors, San Francisco, CA
 BNY Mellon Cash Investment Strategies, Pittsburgh, PA
 Brandywine Global Investment Management, Philadelphia, PA
 Bridgewater Associates, Westport, CT
 The Clifton Group, Minneapolis, MN
 Cohen & Steers Capital Management, New York, NY
 Columbia Wanger Asset Management, Chicago, IL
 Deerfield Capital Management, Chicago, IL
 DePrince, Race & Zollo, Winterpark, FL
 Enhanced Investment Technologies (INTECH), Palm Beach Gardens, FL
 First Quadrant Partners, Pasadena, CA
 FrontPoint Partners, Greenwich, CT
 Gramercy Advisors LLC, Greenwich, CT
 JP Morgan Investment Management, New York, NY
 LSV Asset Management, Chicago, IL
 MacKay Shields LLC, New York, NY
 Marathon Asset Management, London, UK
 PIMCO, Newport Beach, CA
 Post Advisory Group LLC, Los Angeles, CA
 Pzena Investment Management, New York, NY
 Sands Capital Management, Arlington, VA
 Shenkman Capital Management, New York, NY
 Stark Investments, St. Francis, WI
 Trust Company of the West, Los Angeles, CA

Uniformed Retirement System

Active Membership (6/30/09) **1,885**

Income and Expenditures for FY 2009

Contributions	
Plan members.....	\$11,750,810
Employer	\$40,855,102
Total	\$52,605,912

Investment income

From investment activities	\$(207,627,370)
From securities lending activities	\$961,003
Total	\$(206,666,367)

Less: investment-related expense

Investment management fees	\$3,914,412
Securities lending	\$582,419
Banking services and other.....	\$440,343
Net investment income	\$(4,937,174)
Total additions	\$(211,603,541)
Total additions	\$(158,997,629)

Deductions

Regular service benefits	\$45,854,076
Disability benefits.....	\$7,667,135
Survivor benefits.....	\$601,742
Refunds and other expenses	\$982,152
Total deductions	\$55,105,105

Net increase for the year..... **\$(214,102,734)**

Net assets held in trust for pension benefits

As of July 1, 2008.....	\$1,081,289,953
As of June 30, 2009	\$867,187,219

Assets at Market Value (as of June 30, 2009)

Equities.....	\$199,909,660
Fixed Income	\$189,600,576
Mutual Funds and Pooled Trusts.....	\$466,160,455
Short-term investments/Accruals/Cash	\$27,354,484
Equity in County's Pooled Cash.....	\$790,200
Receivable from sale of investments	\$38,135,773
Cash Collateral received for securities lending	\$59,539,590
Total assets	\$981,490,738
Payable for collateral received for securities lending	\$59,539,590
Payable for purchase of investments	\$53,023,427
Accounts payable and accrued expenses	\$1,740,502
Total liabilities	\$114,303,519
Net assets.....	\$867,187,219

Investment Managers

Acadian Asset Management, Boston, MA
 Advisory Research, Chicago, IL
 Artio Global Investors, New York, NY
 Ashmore Investment Management, London, England
 Barclays Global Investors, San Francisco, CA
 BNY Mellon Cash Investment Strategies, Pittsburgh, PA
 Brandywine Global Investment Management, Philadelphia, PA
 Bridgewater Associates, Westport, CT
 Cohen & Steers Capital Management, New York, NY
 Dorset Energy Fund, Hamilton, Bermuda
 FrontPoint Partners, Greenwich, CT
 HarbourVest Partners, LLC, Boston, MA
 JP Morgan Investment Management, New York, NY
 King Street Capital Management, LLC, New York, NY
 Marathon Asset Management, London, England
 NCM Capital Management, Durham, NC
 OrbiMed Healthcare Fund Management, New York, NY
 Pantheon Ventures, Inc., San Francisco, CA
 PIMCO, Newport Beach, CA
 Ramius, New York, NY
 Trust Company of the West, Los Angeles, CA
 UBS Realty Advisors LLC, Hartford, CT
 Victory Capital Management, Cleveland, OH



Police Officers Retirement System

Active Membership (6/30/09)..... **1,357**

Income and Expenditures for FY 2009

Contributions	
Plan members.....	\$11,246,986
Employer.....	\$23,508,402
Total.....	\$34,755,388

Investment income

From investment activities.....	\$(149,070,030)
From securities lending activities.....	\$767,042
Total.....	\$(148,302,988)

Less: investment-related expense

Investment management fees.....	\$2,584,409
Securities lending.....	\$495,788
Banking services and other.....	\$344,500
Net investment income.....	\$(151,727,685)
Total additions.....	\$(116,972,297)

Deductions

Regular service benefits.....	\$39,708,613
Disability benefits.....	\$1,331,770
Survivor benefits.....	\$2,426,939
Refunds and other expenses.....	\$1,099,137
Total deductions.....	\$44,566,459

Net increase for the year..... **\$(161,538,756)**

Net assets held in trust for pension benefits

As of July 1, 2008.....	\$868,161,042
As of June 30, 2009.....	\$706,622,286

Assets at Market Value (as of June 30, 2009)

Equities.....	\$187,349,268
Fixed Income.....	\$210,131,315
Mutual Funds and Pooled Trusts.....	\$281,752,388
Short-term investments/Accruals/Cash.....	\$14,032,715
Equity in County's Pooled Cash.....	\$1,043,669
Receivable from sale of investments.....	\$18,231,348
Cash Collateral received for securities lending.....	\$32,282,897
Total assets.....	\$744,823,600

Payable for collateral received for securities lending.....	\$32,282,897
Payable for purchase of investments.....	\$4,593,794
Accounts payable and accrued expenses.....	\$1,324,623
Total liabilities.....	\$38,201,314

Net assets..... **\$706,622,286**

Investment Managers

Acadian Asset Management, Boston, MA
 AQR Capital Management, Greenwich, CT
 BNY Mellon Cash Investment Strategies, Pittsburgh, PA
 ClariVest, San Diego, CA
 Cohen & Steers Capital Management, New York, NY
 Dodge & Cox Investment Managers, San Francisco, CA
 FrontPoint Partners, Greenwich, CT
 Goldman Sachs, Tampa, FL
 Grantham Mayo Van Otterloo & Co, Boston, MA
 Loomis Sayles & Co, Boston, MA
 Mariner Investment Group, Boston, MA
 McKinley Capital Management, Anchorage, AK
 Oaktree Capital Management, Los Angeles, CA
 PIMCO, Newport Beach, CA
 Pzena Investment Management, New York, NY
 Ramius, New York, NY
 Trust Company of the West, Los Angeles, CA

Warning Signs of a HEART ATTACK During Winter Storm Clean-ups

Stress and strenuous physical activity can increase the risk of heart attacks among those experiencing the impacts of a weather event. Individuals performing heavy physical activity need to be aware of the warning signs of heart attacks. While some heart attacks are sudden and intense, many heart attacks start slowly with mild pain or discomfort. If you or someone you are with begins to have chest discomfort, especially with one or more of the other signs of a heart attack, call **911** right away.

Warning Signs of a Heart Attack

- Chest discomfort—Most heart attacks involve discomfort in the center of the chest that lasts more than a few minutes or that goes away and comes back. It can feel like uncomfortable pressure, squeezing, fullness or pain.
- Discomfort in other areas of the upper body—Symptoms can include pain or discomfort in one or both arms, the back, neck, jaw or stomach.
- Shortness of breath may occur with or without chest discomfort.
- Other signs include breaking out in a cold sweat, nausea or light-headedness.

What to Do?

If you or someone you are with shows one or more of these signs, don't ignore them. Call **911** to get medical help right away. Don't wait longer than a few minutes before calling for help. Calling **911** is almost always the fastest way to get life-saving treatment. Emergency medical services staff can begin treatment when they arrive, up to an hour sooner than if someone gets to the hospital by car. EMS personnel are also trained to revive someone whose heart has stopped. You'll also get treated faster in the hospital if you arrive by ambulance.

Plan Ahead

- Learn the heart attack warning signs.
- Talk with your health care provider about your heart attack risk and what you can do to reduce it.
- Talk with family, friends and coworkers about warning signs and calling **911**. ★

Reprinted from the Virginia Department of Emergency Management website at www.VAEmergency.com

How to Create an Account in Web Member Services (WMS)

Web Member Services allows retirees (Benefit Recipients) to view online information about their benefit payroll history, deductions, and other useful information. The payroll data lags the production database by one month but includes each retiree's most recent pay advice as well as previous months' advices. **New this month, retirees can access the County's Infoweb through WMS.**

To visit Web Member Services, go to www.fairfaxcounty.gov/retirement and click on **Member Area: Secure Log In** in the left navigation bar. Establish an account and proceed.

The screenshot shows the Fairfax County Retirement Systems homepage. A red arrow points to the 'Member Area: Secure Log In' link in the left-hand navigation menu. The main content area features the Fairfax County seal and the text 'The Fairfax County Retirement Administration Agency'. Below this, there are three columns of photos representing 'EMPLOYEES', 'POLICE OFFICERS', and 'UNIFORMED' members.

While you can view information in WMS, you cannot make any changes. If you need to make changes to your deductions, tax withholdings or any other data in your record, please contact the Retirement Agency.

?? Questions ??
Call 703-279-8200 or e-mail us at retirementquestions@fairfaxcounty.gov

During your first visit to WMS, please click the link that says "Need an Account?"

The screenshot shows the login page for the Fairfax County Retirement Administration Agency's Web Member Services. On the left, there is a login form with fields for 'Username:' and 'Password:', a 'Login' button, and a link for 'Forgot your Password?'. Below the form is a link that says 'Need an Account?'. On the right, there is a list of services available to 'Active Members' and 'Benefit recipients'. A red circle highlights the list of services for benefit recipients, which includes 'Benefit Payroll History', 'Year-To-Date Totals', '1099-R Information', 'Federal Tax Withholding', 'State Tax Withholding', 'Deductions', 'Insurance Deduction', 'Direct Deposit', 'Federal Tax Reporting Documents', and 'Beneficiary Information'. At the bottom, there is a note for first-time users to click on the 'Need an Account?' link.

After establishing an account with a Username and Password, you are ready to begin. Insert that information in the blanks on this page and click the "Login" box.

RETIREE Report

FIRST CLASS MAIL
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PAID
PERMIT 45
FAIRFAX, VA

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Fairfax County Retirement Administration Agency
Designed for County Government & County School Retirees

WINTER 2010

Fairfax County
Retirement Administration Agency
10680 Main Street, Suite 280
Fairfax, Virginia 22030

www.fairfaxcounty.gov/retirement/
703-279-8200

Board of Trustees Meeting Schedule 2010

January

13	Police Officers Retirement Board	1:30 PM
19	Employees' Retirement Board	3:30 PM
27	Uniformed Retirement Board	8:30 AM

February

10	Police Officers Retirement Board	1:30 PM
16	Employees' Retirement Board	3:30 PM
24	Uniformed Retirement Board	8:30 AM

March

03	Employees' Investment Committee	3:30 PM
10	Police Officers Retirement Board	1:30 PM
16	Employees' Retirement Board	3:30 PM
24	Uniformed Retirement Board	8:30 AM

April

14	Police Officers Retirement Board	1:30 PM
20	Employees' Retirement Board	3:30 PM
28	Uniformed Retirement Board	8:30 AM

May

12	Police Officers Retirement Board	1:30 PM
18	Employees' Retirement Board	3:30 PM
26	Uniformed Retirement Board	8:30 AM

June

02	Employees' Investment Committee	3:30 PM
09	Police Officers Retirement Board	1:30 PM
15	Employees' Retirement Board	3:30 PM
23	Uniformed Retirement Board	8:30 AM

July

14	Police Officers Retirement Board	1:30 PM
20	Employees' Retirement Board	3:30 PM
28	Uniformed Retirement Board	8:30 AM

August

No Board Meetings Scheduled

September

01	Employees' Investment Committee	3:30 PM
08	Police Officers Retirement Board	1:30 PM
14	Employees' Retirement Board	3:30 PM
22	Uniformed Retirement Board	8:30 AM

October

13	Police Officers Retirement Board	1:30 PM
19	Employees' Retirement Board	3:30 PM
27	Uniformed Retirement Board	8:30 AM

November

10	Police Officers Retirement Board	1:30 PM
16	Employees' Retirement Board	3:30 PM
17	Uniformed Retirement Board	8:30 AM

December

01	Employees' Investment Committee	3:30 PM
08	Police Officers Retirement Board	1:30 PM
14	Employees' Retirement Board	3:30 PM

